Business rents freeze to end early next year

Property shares rose on the stock affected the economy in ways the market yesterday after Mr Crosland, Secretary of State for the Environment, announced an early end to the commercial rent freeze. In a written Commons reply, Mr Crosland said the freeze on business rents had

previous Government could hardly have envisaged when they imposed it. The decision could be interpreted by militant trade unionists as a breach of social contract, our Financial Correspondent writes.

Property shares go up

By John Plender Financial Correspondent

The Government yesterday took decisive action to prop np the banking system by announcing an early end to the commercial rent freeze. In a written Commoos reply, Mr Crosland, Secretary of State for the Eovironmeot, said that commercial rent freeze. cial rents throughout the United Kingdom would be allowed to rise to contractual levels from March 19, 1975.

The move, which could be interpreted by militant trade

mionists as a breach of the social contract, sparked off a rapid rise in property share ralues in late dealings on the nock market. It was also

relcomed by leaders of the roperty industry. In his statement, Mr Crosland aid that the freeze on business eots "is now widely regarded s effecting parts of the eco-omy in ways that even the revious Government can bardly ave envisaged when they im-osed it. Much savings and eosions mooey, for example, epends oo the income from ommercial property, which also

ernment's social and economic

In the past few weeks the Government is understood to have become increasingly con-cerned about the effect of a demoralized property market on the banking system. Total bank advances to the property and construction sectors stand at an abnormally high level of about £5,000m, reflecting the rush of money into property during the huge expansion of the money supply during 1971-73.

The subsequent contraction in the rate of growth in the money supply, combined with the rent freeze and new fiscal penalties on property, has brought the property market close to standstill. Much of the cash in the banking system has

constitutes an important credit hase for industry.

"The Government, through their land legislation, are acting to secure to the community the values in development which hitherto have gone to the speculator. A healthy market in commercial property is necessary for the achievement of the Government of the South of the Government of the Government of the South of the Government of the Gov

insurance companies and pen-sion funds bave been reluctant to buy property, in spite of repeated assurances from the Government that the rent standstill would be lifted in 1976. Mr Crosland said that an order will be laid under the Counter-Inflation Act, 1973, to provide for the end of the rent freeze on February 1. It will ensure that no business tenant paying a rent frozen below the contractual level on that date can bave his rent increased until the landlord bas given notice as the order will provide. The prescribed period of notice will allow those rents to be increased. allow those rents to be increased to the contractual levels on

Whips see new danger to Labour discipline By David Wood Political Editor

Political Editor
In spite of taunts from Mr
Heath in the Commons yesterday that be was not prepared
to support his own Chief Whip,
Mr Wilson gave no hint yesterday that be means to deliver
any warning to the 54 Lebour
backbenchers who rebelled
against a three-line whip in last
Monday's defence dehate, or
call for the removal of the eight
dissidents who are serving as
PPSs to ministers.

PPSs to ministers.

All Mr Wilson has so far undertaken to do is to discuss party loyalty and discipline in a geoeral way at a meeting of the Parliamentary Labour party of the Commune after the Party et the Commons after the

Christmas recess.

There seems little doubt that
Mr Mellish's position bas been
weakened by first resigning and weakened by first resigning and then being persoaded to cootioue to serve. Some of his colleagues in the whips' office hint that his authority must be less now that Mr Wilson bas given no public sign of support for bis view that a three-line whip must be obeyed.

As Mr Mellish and his staff in the whips' office see it, there are oew dangers for Labour Party discipline. It is suspected, though not easily provable, that

though nor easily provable, that the Tribuna group of left-wingers is effectually operating a whip within the PLP whip. The formation this week of the Manifesto group by moderate Labour MPs, as a countervailing force to the Tribuna group, creates the danger of even more factional whipping.

Some whips do not think it fanciful to forces on a fine when

functful to foresee e time when, if present tendencies persist, the government Chief Whip will have to bring the leaders of the he contractual levels on party factions into managerial discussions to be sure that he can carry a division.



Mrs Mary Wilson with two of the "children of courage" to whom she presented awards at Westminster Abbey yesterday. Kathy Hoggins, aged 12, of Belfast, is nursing her mother, who has cancer. Joyan Patel, aged 10, of Brockley, London, defied a gunman.

Design work to begin on British Library

A STANDARD OF THE STANDARD ST

of a new Bricish Library on former railway land in Euston

Design work for the huilding plans would be drawn up so that construction could begin in 1979-80. He added that use of land adjoining the British Museum would involve the kind former railway land in Euston
Road, London, is to go ahead
in the face of cootinued opposition by the library hoard, who
remain committed to the
Bloomsbury site. Mr Hugh
Jenkins, minister responsible
for the arts, said yesterday that

Mr Callaghan sets out powerful been drawn specifically to the possibility of finking salaries to case for staying in Europe

Mr Callaghan, the Foreign Secretary, revealed himself in writes. He presented possibly the most powerful case for the Commeos last night to bave become about as confirmed a Europeanist as divisions within the Labour Party allow, Our Parliamentary Correspondent

Britain remaining inside Europe that bas been made from the Government beoches since Government becomes
Labour returned to power.
Page 2 Sale room gloom: Turnover in Sotheby's and Christie's autumn season bas fallen by a quarter.

reflecting fewer sales and lower

Rome: The Pope urges the "disarming of minds" to avoid future wars in a message for

Washington: Former aide to Mr

Catholic Day of Peace

tax returns in 1970.

On other pages

Leader page, 13

man in Iran.

Snow Report Sport TV & Radio Tuestres, etc 25 Years Ago Universities

Universities

Weather

prices

Export prices rising fast

British export prices are now rising quickly, but the actual volume of goods sold oversess is falling sharply. Official figures published yesterday by the Department of Trade showed that export prices were increasing twice as fast as import costs during November. This threat-ens to make British goods in-creasingly uncompetitive in

Gold warning by

foreign markets.

the Shah

Closed shop talks

end in deadlock Mr Foot, Secretary of State for Employment, discussed with Employment, discussed with editors yesterday the closed-shop principle of the Trade Union Bill, but the meeting ended in deadlock. Some editors, however, believe the Bill may be delayed by concern over its implications for freedom of speech by some Labour ministers and MPs.

Page 2

Nelson touch

Turning a blind eya to Moscow's denial of any deal linking trade concessions with emigration policies, the United States Congress hurried to give the Trade Reform Bill its fioal blessing. Kremlin-watchers saw the denial as face-saving visavis the Arabs

'The Times'

We apologize to readers, who lesslers and newsagents who dio not receive their copies of The Times yesterday. Industrial action by the National Graphical Association prevented publication of our ourmal print

British Rail asks the Treasury for £341m

By Michael Baily Transport Correspondent

British Rail has asked for a grant of £341m to keep its passenger services going in 1975, Mr Mulley, the Minister for Transport, disclosed in a written parbamentary reply yesterday. A spokesman for the Department of the Environment said later that British Rail would not necessarily get the This is British Rail's first call

on the £900m (extendable to £1,500m by Parliament) provided, it was hoped for five years, to support the entire passenger system under the Railways Act, 1974.

The figure can be compared with the £81m budgeted last January for loss-making passeoger services this year, or with the £350m British Rail is thought to need from the Treasury to meet its 1974 deficit. To comply with EEC regulations, the £341m takes the form of compensation to British Rail for unremunerative activities that the Government has

directed it to carry oo.

Mr Mulley said yesterday that, while be had directed the Nixon must spend four months in prison for falsifying income British Railways Board to provide a service roughly comparable with the present one, changes in the size and quality of the service, including further possible closures, were not excluded.

Abortion on demand allegation after survey

By Peter Scott By Peter Scott
Grave allegations that abortions are available on demand to those who can afford to pay, that abortions are carried out after the legal limit of 28 weeks of pregnancy, and even that foetuses are being sold to soap factories, are mada in a new book on the Abortion Act published today.

The book with the emotive

The book, with the emotive title Babies for Burning: The Abortion Business in Britain, is the work of two London jour-nalists, Mr Michael Litchfield and Miss Susan Kentish, who visited abortion clinics and Harley Street doctors anony-mously and with a hidden tape

Its publication bas been dalayed for several weeks by three injunctions taken out by organizations and individuals named in the book. The last of the injunctions was lifted yes-

Last April a committee of inquiry set up in 1971 under Mrs Justice Lane generally approved of the way the 1967 Abornion Act was operated, but recommended that the legal time limit for abortions should be reduced from 28 to 24 weeks of pregnancy. Its terms of refer-ence did not provide for any examination of the ethics of abortion.

abortion.

Mr Litchfield and Miss Kentish comment: "There should still be abortion available for genuine life or death medical reasons. But the iniquitous social clause must go." Thet clause allows a doctor to carry out an abortion if be is satisfied that the continuance of the pregnancy would involve risk to the physical or mental bealth of the pregnant woman greater than if the pregnancy was terminated. was terminated,

The two reporters carried out The two reporters carried out their inquiry by visiting clinics and doctors posing as an unmarried or occasionally a married couple in search of an abortion. Their conversations were recorded on tape.

They made no artempt to invest a convincing reason for desiring an abortion and normally confined themselves to the simple statement that they did not want the baby. On occasions they estempted to incide the doctor or clinic counsellor to refuse them an abortion by giving extremely frivolous selfish reasons, such as that having a baby would interfere with their social life.

At other times Miss Kentish pretended to bave some doubts bout whether she really wanted an abortion, but again no one tried to persuade her to have the baby, they say. In most cases the two doctors who must sign the form authorizing an abortion noder the 1967 Act were prepared to accept ber word that she did not want to continue with the pregnancy.

Although the possibility of obtaining an abortion oo the National Health Service was sometimes raised, they were usually told that doctors work ing in private clinics were more ing in private clinics were more "liberal minded" as to the grounds on which they could authorize an abortion.

Other doctors interviewed by the two reporters took a less straightforward view. One with a surgery in Wimpole Street was not completely convinced Continued on page 2, col 4

Rockefeller nomination lears end of inal lap

om Patrick Brogan

shington, Dec 19 r a cursory debate, will vote confirm Mr Nelson Rocke-er's nomination and he will n be sworn in in the Senata. he scene will be televised this will be the first time t television has been wed into the chamber. Mr d was sworn in as Vice-sident on December 6 last r in the House of Repre-

resident Ford will drive Mr kefeller up Pennsylvania oue to the Capitol, as outig Presidents are wont to

irt their successors on in-uration day. The occasion be rather more jolly than the last vice-presidential taking. Everyone was then shred that Mr Ford bad suc led Mr Agnew, but Presi-t Nixon's presence in the nber cast something of a over proceedings.

r Rockefeller, former Gov-ir of New York, whose er in government goes back ne early days of the Second id War, will be the counforty-first Vice-President. arked when his name was junced, " He bas just got to icher than all other Presi-s end Vice-Presidents put

took Congress two months pprove Mr Ford's nominaafter Vice-President Agney ned in disgrace. It was tted even then to he most ble that be would succeed be Presidency before Mr o's term expired.

took Congress four months confirm Mr Ruckefeller, ugh his chances of reach-the White House are no I than were those of his rious predecessors dge Gerry, Daniel Tomp-George Dallas, Hannibal in, Schuyler Colfax and .att Hobart.

e list of Vice-Presidents, in dreary anonymity, reads a list of Nobel literature winners. Only 13 of Mr feller's 40 predecessors become President and, Mr Ford determined to or election in 1976, Mr feller's chances of making enth seem slight. He is

ord appointments, page 5 an hour. Mr Rees was told of ree hurt as car bomb explosion shatters

ville Hodgkinson

arge car bomb exploded night in Oxford Street, in, shattering bundreds of

windows and shaking ags over a wide area.

er a warning, the police

losed much of the street

ninutes before the bomb off ordered people in pub-

ouses oear by to take

r. There was a scramble lavatories and basement

bomb exploded in a car

I in a taxi rank in the

in with Duke Street.

of Oxford Street near the

people were injured.

MPs hope for a pay rise after issue goes to Boyle committee

By Our Political Staff

The pay and allowances of MPs are to be referred to Lord Boyle's top salaries review body. In announcing that to the House of Commons yesterday Mr Short, Lord President of the he United States will have Council, gave no assurance that Vice-President again today. House of Representatives, any recommendations made will automatically be implemented. But the general expectation of the House was that they could look forward to their first salary increase since Japuary 1972, when it rose from £3,250 to £4,500.

Details of the scheme for pro-viding financial assistance to the opposition parties were also given by Mr Short, who in addition announced two further inquiries, one to consider improvements in the facilities available to backbenchers, the

the review body's report recommending large increases for the beads of the nationalized industries, senior civil servants, indges and others. The report has clearly caused the Government some embarrassment and the timing of the statement as the House breaks up for the recess ie significant. The statement on MPs' pay

From Stewart Tendler

Ireland.

nensation.

re windows in Oxford Street

downstairs.

Selfridges, oo the corner minotes past nine we beard this ce Street, glass was blas massive blast. They cleared

Republican sources in Belfast

expect the Provisional IRA to issue a statement today to

resolve speculation ebout a ceasefire. Yesterday Protestant churchmen got in touch with

the Provisionals to tell them of the result of talks in London on Wednesday with Mr Rees, Secretary of State for Northern

Ulster, the offer by the Ministry of Defence of £42,000 compensation for relatives of the 13 men killed in the "bloody Sun-

day" riots in Londonderry, was being widely discussed in Belfast yesterday. It was learnt that the 20 relatives, after a meeting at

the Creggan, in Londonderry, bad agreed to accept the com-

Wednesday'e meeting between

churchmen, Mr Rees and five civil servants was at the Com-

mons in the evening and lasted

walls and lights and shattering window models. Directors of the

firm were at a meeting upstairs and a staff party was going on

A salesman who was et the party said: "Everything shud-dered inside, and smoke belched

into the huilding from the street. There was a small fire in one of the shops opposite.

Some of the women at the party

went into hysterics. The secu-rity men tried to clear people

out and most of us went out

Mr Geoffrey McCallum, aged 30, was in the Henry Holland

public house in Duke Street. He said: "At about eight or nine

Another controversial topic in

IRA may end its silence

were.

today on Ulster truce

met with a mixed reception.

Many members accepted the force of Mr Short's assertion that a number of MPs were labouring under financial strain.

Mr Christopher Tugendhar, Conservative MP for the City of London and Westminster, South, emphasized the percessity of pay, been drawn specifically to the Mr Christopher Tagendhat, Conservative MP for the City of London and Westminster, South, emphasized the necessity of pay-ing MPs and ministers the rate

the job when compared with the earnings of senior civil servents and those in positions of responsibility in the private sec tor. But the point was made that with the country facing such economic difficulties it was not the time for members to be providing for pay increases for themselves. A number of MPs were sensi-

tive to the delicacy of their position in this respect. There available to backbenchers, the other to examine whether public money should be given to political parties for their work outside Parliament.

A statement is to be made by the Prime Minister today on avoid the danger of occasional available to be designed to the danger of occasional available to be avoid the danger of occasional available to be avoid the danger of occasional available to backbenchers, the position is this respect. There were suggestions that any extra money should be concentrated on payments for research and administrative assistance rather than raising salaries, that future reviews should be annual to the prime were suggestions that any extra money should be concentrated administrative assistance rather than raising salaries, that future reviews should be annual to the prime were suggestions that any extra money should be concentrated administrative assistance rather than raising salaries, that future reviews should be annual to the prime were suggestions that any extra money should be concentrated administrative assistance rather than raising salaries, that future reviews should be annual to the prime were suggestions that any extra money should be concentrated administrative assistance rather than raising salaries, that future reviews should be annual to available to the prime were suggestions that any extra money should be concentrated and the prime were suggestions that any extra money should be concentrated and the prime were suggestions that any extra money should be concentrated and the prime were suggestions that any extra money should be concentrated and the prime were suggestions that any extra money should be concentrated and the prime were suggestions that the prime were suggestions that any extra money should be concentrated and the prime were suggestions that any extra money should be concentrated. reviews, which were conse-quently larger when they came and attracted unfairly bostile publicity, and that the pay of MPs should be taken ont of politics by tying it to the income of some grade in the Civil

All those matters will come within the scope of the review body. It has been asked to cover

proposals from the Provisionals

afterwards to eay what they

Last night one of the churchmen, tha Rev William Arlow, eccretary of the Irish

Council of Churches landed at Dublin airport and was reported to be on his way to meet Pro-visional coutacts. Later be left

The churchmen issued a state-

ment after the Commone meet-ing in which they said they told Mr Rees of their meeting at

Feakle, co Clare, with the Pro-

visionals and the response to

suggestions for creating a cease

fire. The statement said Mr Rees mada it clear that a cease-fire would produce a British re-

That was as far as any of the

churchmen would go on saying

what message or reply was brought back across the Irish Sea but one source close to the

meot of the puh and kept us there for about balf an hour

"There was a sort of pres-sure wave. You could feel

something hitting you like a giant firework. When I looked out of the window there was

a policeman walking along in the middle of the road with a

sbower of glass around him, rubbing his head as if he were

Warning calls were received

hy two newspapers. A spokes-man for the Sun said: "We bad a call at 8.40 pm. The caller had

an Irish eccent and he said;

There is a car bomb in Oxford

Street. It is a Cornina car and it is due to go off at 9 pm'." The Daily Muror also received

the explosion.

Continued on page 2, col 1

but the churchmen refused

a Civil Service grade.
Peers' expenses allowances are also to be reviewed, bearing in mind that a single rate of allowance does not take into account the variation in ex-penses incurred by those coming from different parts.

The formula for determining

financial assistance to opposition parties in the House, £500 a seat and £1 for every 200 votes with an upper limit for the main opposition party, provoked some criticism from Mr Dafydd Wigley, MP for Caernaryon, on behalf of Plaid Cymru. But the innovation seems, in general, to have satisfied the parties con-

A celect committee of 11 members was set up yesterday to examine the support facilities available to backbenchers, and an independent committee is to be appointed shortly after Christmas to consider whether public funds should be made available to political parties for their work outside Parliament. Parliamentary report, page 10

Senior police officers are investigating allegations that six men accused of murder after the public house explosions in Birm-

ingham last month in which 21 people died, suffered injuries at the hands of prison staff after their arrest. The investigation was ordered

after five of the six accused appeared in the dock at Birmingham magistrates' court ahow-ing obvious signs of facial injury, including bleck eyes, cuts, grazes and swellings. Lawyers for the accused made representations to the police after their appearance in court

on November 28. Sir Derrick Capper, Chief Constable of the West Midlands force, ordered an immediate

investigation after a number of solicitors bad got in touch with

Mr David Owen, Assistant Chief Constable of Lincoln-shire, has been appointed to conduct the investigation with A spokesman for West Midlands police said in Birming ham lest night: "An investigation is being conducted into certain alleged criminal

macters." The Home Office confirmed:
"The question of how these
men received their injuries is the subject of a police investi-gation and we cannot comment

Parliamentary report, page 10 Fire victims

Seventeen of the victims of the fire at Fairfield Old People's bome near Nottingham People's bome near Nottingbam on Sunday died of aspbyxia and one of beart failure, the inquest was told yesterday before being adjourned

Jobannesburg: South Africa considers whether to stay in the United Nations after attacks over Namibia 6 The Brazilian hitch: An eight-page Special Report on investmeot and development.

Police investigate injuries to bomb defendants

By Clive Borrell

The Shah of Iran warned Western powers yesterday that by revaluing gold holdings upwards they could bring about the collapse of the whole monetary system.

He said that any such move

would force considerable in-cresses in oil prices.

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Business

Crossword

Chess Court

Diary

for Christmas. Diary The cost of giving all the gifts in the song The Twelve Days Of Christmas is 70 per cent higher this year than last. Arts, page 7 David Robinson on new films in London; Irving Wardle on Remember the Truth Dentist; Sheridao Morley on Cinderella. Obituary, page 14 Mr Thumas Jamieson; Senato Wilfred Krichefski. Wilfred Krichefski. Sport, pages 8 and 9 Football: Wycombe confident of losiog; Rugby Umion: Three withdraw from final England trial; Cricket: MCC in Australia; Racing: Prospects and programmes for Chepstow and Teesside Park. Business News, pages 15-21 Stock market: Property shares rose sharply no the news that the freeze on United Kingdom commercial rents will be lifted. The FT Index added 2.2 to 163.3. Financial Editor: Banks and the end of the freeze on commercial rents; Bulmer comes under pressure; Unigate figures are better than expected. han expected. usiness features: The British Steel Corporatioo's case for raising its prices, by Peter Hill; Kenneth Owen discusses a fresh assessment of the prospects for using the tides to generate electricity. Business Diary: Good times for the diary publishers; BSC's new Pewore Sons Ite

Riended for emonthness_it never varies

Rough Year? Letters: Oo public lending right from the Secretary of the Library Association; Israel and Unesco from Dr Eliezer Yapu; the bloodstock industry from the Chairman of the British Bloodstock Agency. Leading articles: The Shrewsbury pickets; india and Bhutan; Ger-man prison hunger strike. Have a Features, pages 6 and 12 John Young describes how eWelsh valley became a Utopia for the international bookworm. Christoph Bertram on military detents in Europe; Victoria Brittain: 'Peace on the cheap' has left South Vietnam oo the brink of defeat little smoothness

Callaghan review of EEC moves reveals a staunch Europeanist

By Hugh Noves Parliamentary Correspondent Westminster

To a significant and wideranging review of developments in the European Community since March, Mr Callaghan, the Foreign Secretary, made clear in the Commons last night that whatever the views of other members of the Cabinet, he at least has become about as confirmed a Europeanist as diviions within the Labour Party

Although the Commons was strangely empty and the debate attended only by the most rigorous opponents and sup-porters of the Community, Mr callaghan presented the House with possibly the most powerful case for Britain remaining in Europe that has been made from government henches since Labour returned to power. Indeed, the agreement with Mr Rippon, the shadow Foreigo Secretary, was striking.

On the interpretation of the understanding reached at the Paris summit over the "Luxem bourg compromise" on use of the veto, both front henches suggested a formula which would allow the veto to he used on any matter, if the British Parliament wished. In spite of the uoderstanding at the summit that there would be no veto on minor matters. Mr Callaghan explained that he would conexplained that he would con-sider any proposal of vital national interest if it was some-thing on which Parliament threatened the defeat of the

On the sovereignty of Parliament, Mr Callaghan argued that in some ways government was posals coming from the Com-munity which would often have passed almost unnoticed if they had derived from British

On the common agricultural policy, the Foreign Secretary said food prices within the Community were on average lower than world prices. In the case of cereals and sugar they were substactially lower. No one knew whether this situation would last hut world prices for food were likely to remain higher in relation to manufac-tured goods than in the past. The housewife in Britain, Mr Callaghan added, was now getting cheaper food than if Britain had been outside the Community. The Foreign Secretary was noticeably more enthusiastic on the renegotiation of Britain's contribution to the Community hudget than was the Prime Minister when he reported to Parliament earlier in the week.

The summit meeting, Mr Callaghan said, " marked a major step forward on the hudget issue". He was confident that the negotiations to safeguard the interests of Commonwealth and developing countries had got so far that they would meet the sims on aid and trade. Sugar was proving a difficult issue, but ha had heen assured by Mr Peart, Minister of Agriculture, that the negotiations had not

Parliamentary report, page 10

Police ask Mrs Stonehouse for blood samples Mrs Stonehouse told Rohin

Mrs Barhara Stonehouse, wife of Mr John Stonehouse, the missing MP, expressed in a BBC television interview last night her conviction that her hushand died while swimming off Miami beach a mooth ago. Sha was hewildered at other theories raised coocerning his disappearaoce.

She said that all other poss: bilities were being investigated.
Dismissing the possibility of suicide, she said it was not in her husband's character. She had seen him on the morning he left for America and he was in a huoyant and happy mood. He was in the habit of swimming far out to sea, and it had always been the fear of his family that a powerboat might hit him, not expecting to see a swimmer so far off shore.

signal " ro the

Yesterday the Rev Ian Paisley,

leader of the Democratic

Unionist Party, said he knew

the details of the Provisionals' requirements. He said they

sought a cease-fire followed by the release of all detainees, with

drawal of troops to harracks within two months if the cease-

fire held, disarming of police, policing with local community

groups and release of political

churchmen, republican sources and Mr Concannon, the

Northern Ireland Minister wbo

This was all decied by the

Provisionals.

Day on the Newsday programme that she was afraid the Miami police might not have realized just how far he was in the hahit of swimming. She thought the searches might have been carried out in the wrong places.

She had looked at charts of wiods and current movements and helieved that his body might have been carried far north by the Gulf Stream. "Another Englishman went into the sea at a similar point seven years ago, and his body was found something like 600 miles oorth along the coast", she

Mrs Stonehouse said she was asked by Scotland Yard yester-day for fingerprints and blood samples, "just for eliminating any other possibilities of various inquiries they have going on in Florida at the moment".

churchmen said that it should

not he assumed the statemeot,

which they expect as well, would

give a decision on a ceasefire.

forecast a four day ceasefire.

make

to control money for industry

By Geoffrey Smith Political Staff Mr Ross, Secretary of State for Scotland, has won his battle with Mr Wedgwood Benn, Sec-retary of State for Industry,

over the control and powers of the proposed Scottish Development Agency. That is the effect of an announcement Mr Wilson is expected to make in the

Commons today.

If Mr Benn had had his way tha agency would have been little more than a Scottish branch of the National Enterprise Board. But however ad-ministratively tidy and ideologically proper that may have seemed, it would have been taken as an affront to Scottish sentiment at a time when Scottish opinion is being wooed with

some care. So the agency will in the first instance be responsible to the Secretary of State for Scotland and will have money directly at its disposal to disperse to industry. How much money, will institute the state of the state inevitably depend on Treasury approval, but this will be a matter for direct negotiation between the Scottish Office and

the Treasury.

Thera will not he a global sum for the United Kingdom which is then allocated through which is per anotated in only the Department of Industry. Subject to Treasury approval, the decision about government assistance to Scottish industry will he taken in Scotland.

will he taken in Scotland.

It is understood that this change will he hrought about hy transferring to the Secretary of State for Scotland the powers, as far as Scottish industry is concerned, now possessed by the Secretary for Industry under section 7 of the Industry Act, 1972, for providing financial assistance to ing financial assistance to industry. Mr Ross will then delegate those powers, partly or wholly, to the agency when it is established.

That still leaves undecided whether the agency will in dna course he responsible to the Scottish assembly. Indeed, one of the criticisms most frequently beard from MPs of all previous of the Covernment's parties of the Government's approach to devolution is that they are proceeding from the bottom up, as it were. It is argued that they should begin by deciding the powers of the assembly Diving school: A £2m deep-sea

diving school is to be estab-lished in Scotland by the Gov-ernment's Manpower Services Commission, it was announced yesterday (a Staff Reporter writes).

The centre will be established at Fort William on Loch Lioohe.

Scots agency Lord Devlin says editors should stay free

newspaper entors should be exempted from the Government's new legislation on union closed shops, Lord Devlin, former chairman of the Press Council, said last night. He said tha new Bill framed by Mr Foot, Secretary of State for Employment, could provide a

"grand opportunity" for approving editorial freedom under conditions that would widen and strengthen it. His remarks came as there

is growing concern among editors that Mr Foot's Bill will curtail their freedom and force them and others into full union membership on closed-shop newsdaders.

Speaking on the Independent Television programme What the Papers Say, Lord Devlin said the printed word "occupies a place of preeminence in our society and in any democratic society" and that "television and radio are piriful and pallid substitutes for what is printed on newspaper sheets and on other sheets ".

It was no use having a free press if what got in and what was kept out was "controlled by a small body of men, be they proprietors or journalists, in their own interests."

Lord Devlin a former Law
Lord, said the man who had
the power to "let in or keep
ont" must be free and independent and professionally pledged
to make his choice primarily
in the public interest. "This
man is the editor, this is what
is meant by editorial freedom: is meant by editorial freedom; this is why editorial freedom is part of the freedom of the press."

Lord Devlin quoted a leading Journalists article from The Times last object was mooth which said that the freedom of the British press "has come to depend on the relatively modern tradition that an editor must be independent. He can be dismissed, but he cannot be told what to do."

The closed shop, Lord Devlin said, meant that an employer could and probably would dis-miss a man who did not belong to the dominant union.

Present law made dismissal unfair if the man hed reasonable grounds for refusing to join. That would cover an editor who refused to join a union which had power to curtail his editorial freedom. But now, Lord Devlin said, Mr Foot wanted to restrict exemption to religious grounds. He said: " Is there not here a grand opportunity for approving editorial freedom under condi-

exempting editors?" Lord Devlin said editors faced management pressures, but any editor "worth his salt" knew editor "worth his salt" knew how to cope. There were also trade union pressures. "But how an editor can copa with them if he is forced to be a member of the union, subject to its disciplines and bound by its instructions, is something I do not see. At any rate, if editors are oppressed, the best way to liberata them is not to let the militants loose to drive the press lords out."

tions that will widen and strengthen it? What is the

objection to a clause in the Bill

lords out."

object was simply better pay. But one of the weapons used was to black all contributions by non-union members. This is surely an invasion of the editorial right to choose and hardly e product of intelligent negotia-

tion", he said.
"However the militants may rage, the NUJ leadersbip is neither illiberal nor bellicose", Lord Devlin said. He quoted Mr Foo; as saying that he under-stood the NUJ felt it could live with a situation in which editors were not compelled to be members, hut that was nor a course they favoured.

Heaven help us if we are to start giving to a trade union what it is ton delicate to demand". Lord Devlin said.

Mr Foot, be said, disliked an exemption clause which had

been drafted by the editors. The theory was that if editors were excluded, a number of other people in other professions would have a comparable right. "Is nothing in Parliament ever settled according to principle? If editors have a right to exclusion then they should he excluded. And if others have a comparable right, then they should be excluded too", Lord Devlin said. But, he added, "I doubt if they have". Any Parliamentary draftsman could quickly produce a workable definition of an editor.

In 1906, Lord Devlin said,
employers were very powerful
and unions needed the belp of

the law to stand up to them. Earlier Lord Devlin said Mr
Foot's Bill had "nufortunately" made good use of it. The law of coincided with industrial action by the National Union of to give protection against power,

whose and in particular to protect against power the freedoms that feed our society. So what is wrong with invoking the law? "Mr Foot calls for 'sensible negotiation'. Hand it over, and then we'll show you how liberal we can be in giving you some of it heck. Is that sensible negotiation?"

The inexplicability of what Mr Foot was doing must be mystifying some of his admirers. "If there is any dictation, it does not as yet come from the NUJ and only in the politest form from Mr Foot."

Closed shop activists said they ranted oo more than other professions, medicine and the law, already had, Lord Devlin said But two conditions were needed ro justify that sort of closed

shop.
"The first is that there must be an acquired skill. Journalists have that for much of their work, for example, reporting, hut not for all. They are not the only people who can write readable English or who have

"The second is that every profession has an object whose service gives to its memhers a satisfaction that is part of their reward. For the lawyer it is the doing of justice. For the doctor it is the care of tha sick. For the journalist it is the free circulation of ideas which in a democracy is like the circulation of the blood that nourishes every

part of the body.
"What if the journalists themselves apply a tourniquet? Then the NUJ in trying to give them joh accurity will he taking the savour out of their lives", Lord Devlin said.

In brief 12p butter token scheme to end The Government's botter token

scheme for needy people is to be abandoned at the end of the month. Mrs Castle, Secretary of State for Social Services, said yesterday.

The administrative costs were wholly disproportionate to the benefit ohtained. People receiving assistance were given two 6p tokens a month.

Gems raid foiled

An attempted Mayfair jewel thefr failed yesterday when Mark Lester, the boy actor, and two friends heard a shout aud saw men running from a shop. They grahbed a holdall cootaining jewelry which had been snatched from the shop hut the men escaped.

Pay walkout backed

Leaders of the National Union of Agricultural and Allied Workers yesterday endotsed the walkout by the workers' side of the Agricultural Wages Board over a £27.80 wages offer in November. A decision on future industrial action was postponed.

Tax-free fire safety

Mr Gilbert, Financial Secretary to the Treasury, bas tabled an amendment to the Finance Bill seeking to put into effect that making trade premises safe against fire shall he allowable

Bosanquet divorce suit

Mr Reginald Bosanquet, the ITN news reader, is being soed for divorce in an undefended petizion hy his second wife. Felicity. They were married 10. that there could be discussions between concerned bodies leading to a model clause for membership (closed shop) agreements and that though he thought it exceedingly difficult, he would he prepared to consider it in the context of the Bill. The editors said that unless Mr Foot would give perliamentary backing to freedom of communication, useful private discussion with

Man finds wife's body Mr Michael Rigby found his wife, Linda, aged 22, whom he married four months ago, murdered near their home at Stud-land Green, Coventry, yesterday. The police would not say how she died.

President sworn in Mr Carroll O'Daly was swort

in yesterday as President of the Irish Republic, succeeding the late Mr Erskine Childers.

Radiation fine

F. H. Lloyd's, a Wednesbury steedworks, was fined £500 yes terday at Walsall Magistrates Court for allowing an employe to be subjected to excessive radiation. There had been o ill effects.

Ferry service cut

There will be oo Heyshan Belfast ferries tonight becaus of a dispute over the propose closure of the service in February, British Rail saids.

Actress gets divorce Gayle Hunnicutt, the actre was granted a divorce

against ber hushand, Dav Hemmings, the actor, yesterd because of his adultery with secretary.

Pay reappraisal

The question of pay levels i nursing Instructors is to be .

ferred to the Haishury commutee for complete reappraisa the Royal College of Nursi said vesterday.

OC heads opera inqui Sir Roy Wilson, QC, presid (1); of the Industrial Arhitrat Board, will head the Arts Con C cil inquiry into the receot strate at the English National Op at the London Coliseum.

Polytechnic pay

Pay rises that will give so polytechnic and college demic ghost story.

Mr Foot refuses to yield over closed shop

A meeting in London between newspaper and broadcasting editors and Mr Foot, Secretary of State for Employment, ended in deadlock yesterday after an hour with neither side prepared to modify its position on the closed-shop principle in the Government's Trade Union Bill.

The editors repeated their concern about the Bill's implications for press freedom of cations for press freedom of speech. Mr Foot said he would be prepared to look at a formula on closed shops if a form of words could be jointly agreed by the Newspaper Publishers Association and the National Union of Journalists. After tha meeting it appeared unlikely that the editors would be prepared to countenance NPA-NUJ discussions for fear of appears. discussions for fear of appear-ing to concede the possibility of the closed shop in principle.

believe the passage of the Bill tion was putting a dangeroos will he delayed as sections of the Cahinet and Parliamentary Lahour Party are concerned by its implications for freedom of the conflict.

They asked the Secretary for

A statement by the editors after the meeting said:
The Fleet Street editors today
renewed their demand for amendment of the Trade Union Bill to exempt newspapers and broadcast-ing from closed shop provisions. In a deputation to the Secretary for Employment, every national

for Employment, every national newspaper was represented or had sent a letter of support. Also present and in support were the chief editors of BBC, ITN and Press Association.

The views put to Mr Foot were unanimous. The editors repeated their call, first made when they visited Mr Foot a month ago, for protection from compulsory trade union membership. They declared that oothing said or done in the past month had altered their view. The provision in the Bill for dismissal without compensation of those who refused to join a specif tha closed shop in principle, those who refused to Join a speci-it is understood some editors fied union in a closed shop situa-

They asked the Secretary for

Employment to acknowledge that the role of journalists in a demo-cratic society differed fundament-ally from the role of other professions. While engineers, architects and others were socially and exponentially visal. and economically vital, newspapers and hroadcasting had a special provision. The free flow of news and the free expression of opinion were the life blood of a democracy and they must not be controlled either by monopoly proprietors or by a single trade union.
The editors again called on Mr
Foot to support their demand for
freedom to use non-NUJ writers.
They accepted that full time posts
ought normally to be filled by
journalists, whether members of
the NUJ or of the Institute of
Journalists, but they believed that
there must be open access to a
newspaper's columns for a wide
range of writers from MPs to the
country postmistresses. country postmistresses.
The Secretary of State suggested

their view that only legal protection would safeguard the freedom of the press nor only for all journalists but for the public.

Mr Alastair Hetherington, editor of The Guardian, said later that he thought there was a sign that Mr Foot was beginning to recognize that here. ning to recognize that news-papers and the Press were in a special position.

Mr Foot indicated be will be prepared to see the editors

tion, useful private discussion with the NUJ, IO, and other bodies was likely m be jeopardized. It would he impossible to conclude suc-cessfully these or other discussions

unless protective provisioo waa written into the Bill. The elditors emphanically expressed

Hopes of Fleet St peace in today's print talks

the Fleet Street pay dispute that has disrupted a number of national newspapers for the past week will be resumed today, after agreement by leaders of the National Graphical Association to suspend industrial action.
The negotiations between the
NGA and tha Newspaper Publishers Association will be
conducted under the auspices

By Our Labour Editor tion Service, and Mr Joseph By Peace talks aimed at resolving Wade, assistant general secre-Wade, assistant general secre-tary of the NGA, said last night he was "reasonably optimistic" of a settlement emerging in the

The dispute is over a 64 per cent pay offer, accepted by five other unions in the national newspaper industry, which the NGA has rejected on the grounds that it erodes tradi-tional differentials they enjoy of the Conciliation and Arbitra- over other print workers.

Authors accuse clinics of abortion malpractices

Continued from page 1

of the firmness of their purpose in seeking an abortion, so they were referred m a psychiatrist around the corner in Harley Street. However, in no case did they experience any real difficulty in persuading two doctors to sign the required. form of approval.

The first stage of their inquiry was to visit several preg-nancy testing and advisory services. In every case hut ona it was assumed almost immediately that they wanted an abortion. Close working rela-doctors who specialized in abortions.

In every case in which Miss Kentish was tested to see whether she was pregnant, she was confidently pronounced pregnant although in fact she pregnant although in fact she was not and never had been. Even when she was examined by doctors, only one had any doubts about her condition. The estimates of the length of her "pregnancy" she was given varied from six to 16 weeks.

The two reporters found that cheques were distrusted and cash was preferred in nearly all the clinics they approached. The

the clinics they approached. The clowest quotation they received for an abortion was £61. The highest "up to £200". The average was between £80 and £100. One doctor told them that

the price had once heen higher.
Recounting their experiences
on the bizarre fringes of the
abortion world, Mr Litchield
and Miss Kentish make some shocking allegations. They claim that Mr Litchield, posing as a sales representa-tive of a cosmetics factory, was told by an unnamed gynaecolo-gist: "They (the DHSS) say that we have to burn the foctuses...that we musn't sell

From a Chess Correspondent

The British chess championship play-off tournament, held to resolve the seven-way tie in the main event last summer, looks likely to produce an outright winner. A quick win for G. S. Botterill in the sixth round yesterday left him clear leader with one round to go. The scores are:

Botterill 4 out of 5: A. J. Meetel out

Llangennech, Dyfed

Botterill in clear chess lead

them for anything, not even research . . . you see, it's a Later, although this gynaecologist never explicitly admitted that he sold foetuses. he did tell Mr Litchield: "The

foctuses, as far as I'm aware, are prepared for the incinerator, then they disappear. I don't know what happens to them. They just vanish. As a result of this allegation, the Director of Public Prosecutions is looking into the matter of the disposal of foetuses. Although the two authors claim that they had no precon-ceived notions and the issue of

abortion was not one to raise the barometer of emotion" their comments and conclusions their comments and conclusions are fiercely anti-abortion.

At one point they ask rhetorically: "Is it not likely that, whatever the law, the conscience of woman tells her that abortion is fundamentally wrong? The same conscience that wakes her in the dead of night in a feverish sweat, the conscience that have the the state of the conscience that the conscience that the state of the conscience that the state of the state of the conscience that the state of the conscience that the state of the s knots her throat at the sound of a baby's cry and the conscience

that makes the aspirin bottle a more inviting proposition every time the anniversary of the abortion comes round." Their book is also marred by some misstatements. For instance, they claim that abortions are available in the United States up to any stage of preg-nancy. In fact the ruling of the United States Supreme Court in January, 1973, was that while a woman had a nearly absolute right to an abortion in the first three months of pregnancy, the states were allowed to lay down conditions for granting abortions after that period.
Babies for Burning: The Abortion Business in Britain, by Michael Litchfield and Susan Kemish (Serpendue Press, 75p).

Harriston.

Pairings for the last round tonorrow are: Bellin v Botterill;

lestel v Harriston; Haygarth v

change club colour bar law Home Affairs Correspondent

Peer seeks to

A Bill seeking to prevent discrimination in clubs, intro-doced by Lord Avebury, the Liberal peer, had its first reading yesterday. Its intention, he said, was to reverse a House of Lords ruling in October that some types of clubs could refuse membership to people because of their colour.

But Lord Avehury's Bill would safeguard clubs that are specially formed for people of national or ethnic origins. It would not, for example, give Englishmen the right to infil-trate the London Welsh Rugby Club.

He agreed that this would not stop an organization from call-ing itself, say, the Preston Patrials Cluh and thus, in effect, seeking to operate a colour bar. This could not be avoided, he said, without making Welsb and Scottish clubs illegal.

He sees the great merit of the Bill as forcing discrimination into the open.

The Bill will also give Mr Jenkins, the Home Secretary. tha opportunity to test parlia-mentary opinion. The Home Office is considering revision of the Race Relations Act, 1968.

Mr Jenkins will not free the jailed pickets sy Pani Koutlegge

The Home Secretary last night declined to set in motion the machinery necessary to free the failed Shrewsbury pickets, but indicated that they might qualify for parole early next

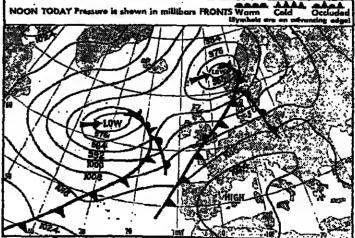
Mr Jenkins told a joint delegation from the TUC and the Labour Party's national executive that no facts had come to light that would warrant recommending the Queen to use her prerogative to free Mr Eric Tomlinson and Mr Dennis Warren in time for Christmas. The delegation had pleaded with the Home Secretary to effect the release of the two pickets in the interests of good industrial relations The TUC is expected to organ

The TUC is expected to organize a mass trade union lobby of Parliament on January 13, Mr Tombinson and Mr Warren were jailed for three years and two years respectively after being found guilty of conspiracy, uolawful assembly, and causing an affray while pickening building sites in Shropshire during the 1972 national huilding strike. They were refused leave to appeal to the House of Lords. the House of Lords.

Parliamentary report, page 10 Leading article, page 13

turers salaries as high as uni sity academics are rec mended by the Houghton c mittee, The Times Higher I cation Supplement reports week. In the same issue it is a profile of Dr A. H. Hal essays on the future of ed tional hroadcasting and an

Weather forecast and recordings



Today Sum rises: First quarter: Tomorrow.

A deep depression will move NE of NW Scotland. SW, fresh or strong; max 11°C (52°F). Forecasts for 6 am to midnight:

London, East Anglia, E England:
Mostly cloudy with occasional rain
or drizzle but perhaps a few bright
intervals early; wind SW, fresh;
max temp 11°C (52°F).
Central S, SE and SW England,
Channel Islands: Cloudy with occasional rain or drizzle and some hill
fog; wind SW, fresh or strong;
max temp 11°C (52°F). max temp 11°C (52°F).

mostly cloudy and mild with rain, hot brightening later. See passages: S North Sea, of Dover, English Channel Wind SW, strong or gale; se rough. Yesterday

Londoo: Temp: max, 6 an. pm, 11°C (52°F): mio, 6 p.

pm, 11°C (52°F); m10, 6 F. am, 7°C (45°F). Humidity, 71 per cent. Raio, 24hr to 0.01in. Sun, 24hr to 6 pm, ul-meao sea level, 6 pm, 1.021.1, bars. rising. 1,000 millibars=29.53in.

land: Cloudy with rain or

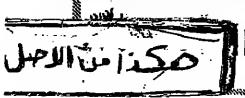
Outlook for the weekend

Sun sets: 3.53 pm Moon rises: Moon sets: 11.6 am 11.19 pm 11.19 pm First quarter; Tomorrow.
Lighting up: 4.23 pm to 7.34 am.
High water: London Bridge, 5.24
am, 6.5m (21.5t); 6.1 pm, 6.5m
(21.3tt). Avonmouth, 10.47 am,
11.1m (36.3t); 11.7 pm, 10.7m
(35.0tt). Dover, 2.35 am, 6.1m
(20.1ft); 3.3 pm, 5.7m (18.8ft).
Hull, 10.3 am, 6.2m (20.2ft); 9.53
pm, 6.5m (21.4ft). Liverpool, 2.54
am, 7.3m (23.8ft); 3.9 pm, 7.6m
(24.9ft). the Welsh champion, came out of the opening with a difficult game and an attempt to find counterplay only worsened his position. Faced with the loss of a piece, he re-signed after 20 moves. Detailed results: Round 6; Botterlu withsams: Skillin assect; white win. Hariston v May-gard; French defence: drawn. Stean v Ballin Rey Lopes; drawn. Meetel had the type.

in N will give way to bright showery weather, with temp normal. Midlands and 5 W

Midlands, central N England; Cloudy with rain or drizzle, brightening later; wind SW, fresh; max temp 11°C (52°F). Lake District, NE and NW Eng.

WEATHER REPORTS YESTERDAY MIDDAY: c. cloud; d, drizzle; f, fair; r. zzin; s, sun; su, suow.



HINE

VIELEX Cognac

THINEAC

Churchmen talk of 'signal' to IRA But until the Provisionals The first two men to he statement no clergymen said yesterday there can be taken for granted. Tha

Castlereagh Royal Ulster Constahulary station for interroga-tion after arriving by air from Britain. Mr Noel McComb, from However, it is possible that what may develop is a temporary ceasefire from which things could then develop. London, and Mr James Flynn, from Bristol, were met by police Mr McComh, aged 19, and Mr Flynn, aged 28, are expected to be held for the permitted 72

Prevention of Terrorism

were last night being held at

rather than a ceasefire based on given preconditions. Cer-tainly some republican sources hours. Our Londonderry Correspondent writes: Mrs Shena Conn, a Londonderry member of the Northern Ireland Assembly, said The message from Mr Rees could be that if a ceasefire survived intact the British Government would be prepared not to commit any more people to internment, keep Army activities at a low level, and speed up the release of internees. that in offering compensation to the relatives of people killed in the "bloody Sunday" shootings the Government seemed to be putting the Army in a position of guilt.

Dr Paisley claimed bad told him the details. Hine cognac is different

Unlike ordinary brandy, Cognac only comes

from one place in the world. The Charente area of France. Only there do you find the soil and climate

necessary for making true Cognac. And the Limousin forests, that produce the special oak used for the casks in which the Cognac matures. Hine Cognac comes from Jarnac, at the heart of

the Charente. In fact, the firm to which Dorset-born Thomas Hine gave his name has been making fine Cognac since

Which is why people who appreciate fine Cognac

prefer to drink Hine. For an informative booklet on Cognac, send postcard to: Dept. TS

6th Floor, 1 Oxendon Street, London SW1Y 4EG.

connoisseurs' cognac

Fewer sales and lower prices bring turnover at two big sale rooms down with a bump

By Geraldine Norman Sale Room Correspondent

Sotheby's and Christie's yesterday annouoced dramatically lower turnover figures for the autumn season. Sotheby's total turnover for October to December amounted to £27,423,000, compared with £36,395,803 last year. Christie's turnover is down to £12,797,000 from £16,531,000 last year. In both cases the fall is around a

Both auction houses now report their turnover figures net of unsold lots. The fall thus reflects the combined impact of lower prices and a smaller sold proportion of the total number of lots oo offer.

Christie's provide detailed figures by departments; the turnover in Impressionist and modern pictures is down by about a third. Oriental porcelain and works of art is slashed from £1,290,000 to £552,000. Old Master paintings are down by about a fifth and the turnover in modern British paintings is down by about three-fifths.

By contrast, jewellery turnover in Loodon is up and the Geneva total is bardly changed. The turnover in coins and Help for Arabs: Mr Andrew

books, icons, and costumes and dolls are all higher. It is remarkabla that Christie's wine turnover has almost doubled in spite of the collapse in prices; this reflects a massive increase in the volume

Sotherby's announcement of thair autumn results is a master. piece of nuderstatement. In giving this year's figures they are sometimed to the solution of the collapse in the fight against museum charges.

thair autumn results is a masterpiece of nnderstatement. In
giving this year's figures they
have omitted to note that they
are lower than 1973. They list
"the strongest markets of the
last three mooths" and mention
first Impressionist and
twentieth-century pictures.
Many would argue that this has
been one of the weakest markets. Mr Leggatt has brought together a team of specialist dealers, including Mr Roger Bluett for Orieotal art and ceramics, Mr Martin Mortimer of Delomosne for fine glass and porcelain, Mr Micbael Rossi, of Walter H. Wilson, for gold and silver, Mr Manfred Seymour for antique and modern jewelry and Mr Denys Wrey, of the General Trading Company, for furniture and objets d'art.

Mr Leggatt has brought to-

The panel would be prepared to act as advisers and huying ageots (not direct suppliers) for museums and private collectors from Arah countries. Curiously enough, oone of the panel speaks Arahic or has previously had much contact with the Arabs. Their role is seen as the protection of new buyers from the machinations of the

Harpsichord at £4.725

They mention that Jean Duhuffer's "Echange de Vues" sold for £145,299 in a Parke Berner sale whose net total was £980,000. They do not mention £980,000. They do not mention that the gross total of the sale, that is including unsold lots, was £2,045,192. Failura to sell more than balf the goods on offer is not exactly a bull point. Nevertheless they say: "Clients who have felt the need to sell in order to raise whomay have in order to raise money have realized prices which clearly demonstrated that . . the fine art market is remarkably

from the machinations of the international art market. Mr Faulds said it was "to enhance our relations with the Arab Sotheby Parke Berner's turn-over in New York and Los Angeles is down from £16,900,000 to £10,900,000. world and to preserve the in-tegrity of the London art market ".

medals is up by two-fifths and Faulds, Labour MP for Warley, turnover in arms and armour, East, a keen pro-Arabist, and

Government plans for consultants today

By John Roper
Senior hospital consultants are to meet government representatives today for discussions that will show either that the point of confrootation has been reached or that the talks which began six morshs ago are worth continuing continuing.

Dr Owen, Minister of State at the Department of Health and Social Security and chairman of the working party considering the new contract and arrangement of the new contract and arrangement. ments for private practice, will make a full statement of the government position. Under pressure from members who have already decided to work to contract, the staff side has said that unless two basic principles are met, talks cannot gn on.

The points are that consultants' pay from the National Health Service must be solely for the 33½ to 37½ contractual hours worked and that outside that time they must be free to work as they wish. Most consultants work about 60 hours a week in hostilal and them. week in hospital and they are drawing attention to their view that their pay does not reflect their dedication.

Sanctions plan: Seventy hos-pital consultants in the South-east Thames Regional Authority area, stretching from Brighton to Thanet, begin sanctions from January 2 (the Press Assaciation reports). They will work to "contractual bours", a total page 14 of 381 bours a week.



took photographs during a raid on the Clydesdale Bank in Ingram Street, Glasgow

Police have issued this photograph of two men they wish to interview.

More protection for holiday makers

Holiday makers will receive increased protection against the financial collapse of package tour companies during the 1978 season as a result of oew regulations announced in London last night.

The Civil Aviation Authority bas told air travel organizers that the bonds required from them will be increased from 7.5 per cent to 10 per cent from

per cent to 10 per cent from April 1 in the case of members of the Association of British Travel Agents (ABTA), and from 12.5 per ceot to 15 per

This means that the percentage of the annual turnover of the travel companies which is placed in bond for the repayment of boliday money in the event of a failure is substantially increased by the authority. The authority said it was considering a revision of the bond-

ing system after the failure of the Court Lina travel group. After the Court collapse, the Government also promised pro-tection for the bolidaymakers,

Court Line hope: Holiday-makers who lost money when Court Line crashed will he re-paid as soon as possible, the Association of British Travel Ageots said yesterday. The promised repayment formed part of an agreement hetween the Government and the association aimed at protecting holi-daymakers in the future (the

Press Association reports).
The association said the Government had accepted its plans in principle and legislation would be introduced soon after Christmas. Move to get. benefit for disabled housewives

By Our Political Staff

Mr Lewis Carter-Jones,
Labour MP for Eccles, had the
hacking of eight Conservative
MPs in the standing committee
oo the Social Security Benefits
Bill yesterday in carrying an
amendment to entitle severely disabled housewives to the new oon-contributory invalidity benefit. It was carried by oine votes to eight.

Mr Kenneth Clarke, MP for Rusbcliffe, who laads for the Opposition on the Bill, said afterwards: "It was quite disgraceful that the Government should bave thought that it could exclude disabled housewises."

Mr David Price, Conservative MP for Eastleight, whose wife is disabled, said that backbench action had produced an excellent result. "This will be a wooderful Christmas present for the severely disablad house-wife", he said.

In the committee Mr Price said: " A disabled bousewife bas a frustrated yesterday, a frustrated today, and a frustrated tomorrow. If the housewife's disability benefit were set at the same level as the non-contribulory invalidity pension, namely at £6.90 a week, I calculate that, од a total of some 40,000 beде ficiaries, the cost would be about £14m a year."

Jail sentences and £60,000 fines for vice syndicate

Seven men convicted of run-ing a hig vice ring in Soho and expectedly found himself accu-Mayfair were jailed at the Cen-sed. ral Criminal Court yesterday
and fined a total of £60,000. The
leaviest sentence was on
leaviest sentence was on
exceptional course and pass a
exceptional course and pass a leaviest sentence was on lernard Silver, aged 52, a Soho lub owner, of Wilton House, inightsbridge, London, who was alled for six years and fined

Two other members of his rivo other members of his radicate, which operated for 18 sars, were each jailed for five bars. They were Emmannel artolo, aged 42, who was also ned £15,000, and Anthony angion, aged 48, a property veloper, who was fined 0.000.

Frank Melito, aged 41, was quitted on the main Soho vice arge but found guilty of erating a similar but smaller anization in Mayfair with other man, who escaped. Mr dito was jailed for four years I fined £5,000. lictor Micallef, aged 33, wribed as a collector on his

y to becoming a more eminent mher of the syndicate, was led for three years. Joseph o acted as the syndicate's tker and collected reots from stitutes was jailed for two

seventh man, Romeo Saliha, d 56, of Almeida Street, ngton, who admitted his part both the Sobo and Mayfair e rings, came back from Ita to Britain, when he need have done so, under the mis-rehension that he would be charge.

nine-month jail sentence, which meant that Mr Saliba would be released quite soon. He bad spent three months in solitary confinement for his own safety while awaiting trial.

Mr Silver, Mr Mangion, Mr Bartolo, Mr Micallef and Mr Missud were found guilty on Wednesday of conspiring to-gether and with others to live off the earnings of prostitution in Soho herween Janoary, 1964, and December, 1973. Mr Melito, of Sussex Gardens, Paddington, was found guilty of conspiring with a man not io custody to live off the earnings of prosti-tution in Mayfair. Mr Saliba pleaded guilty to both those charges.

Mr Mangion, of Ecclestoo Square, Westminster, and Mr Bartolo, of Bramber Road, North Finchley, were slightly less culpabla than Mr Silver, the judge said. But each had "profited greatly" from involvement with the other conspirators.

Mr Micallef, of Alexander Road, Upper Holloway, London, who admitted two charges of possessing firearms without a certificate, was given three months' imprisonment on each charge, running concurrently with three years for the vice

hirth) and that it will be able

to evolve detection techniques which would show, ar the earli-

est possible stage, whether an unborn child bad succumbed to damage which would result in

disastrous illnesses such as moogolism or spino-hifida. This particular line

This particular line of research, he said, could belp a

mother, her husband and her direct medical advisers to make a decision on whether a pregnancy should be terminated.

A ceremonial banding over of

Hoechst UK Ltd., Hoechst House 50 Salisbury Road, Hounslow, Middlesex.

Astrolon watch, with precision parts from *Hostaform, developed and produced by Tissot

lew chair for research into rain damage of the unborn able to build no new informa-tion on the critical stages at which a child's brain might be damaged (both before and after

m John Chartres

he creation of e new profes-al chair in child growth and elopmeot at Manchester Unitity medical school was annced in Manchester yester.

The work of the artment, made possible by a 1,000 grant from Action earch for the Crippled Child, be devoted to research into causes of brain damage in born babies, from concepuntil three or four years se first incumbent of the

chair is Professor John bing, previously senior lec-r in child health at the uniity, whose work on human 1 development is inter-mally recognized.

said yesterday that be shis department will be

acher cleared

Fountain did not know

collins had run on to the

P HANOICAPPED CHILDREN

Funds, covenants, legacies

property seeded invalid children's Alb

ASSOCIATION

(Capitals) s (Capitals)

OSE E P... LO NE'S HANDICAPPED CHILDREN

and was he collapsed.

the £200,000 cheque by Mr Duncan Guthrie, director of Action Research, had to be called off after the bag containing it was impounded in British Rail security chack. Owner loses in claim against

killing **Jockey Club** spasser thard Fountain, aged 42, a ilmaster, of St Dionis Road, Mr George Green, a raceborse owner, and Mr Albert Davison

ilmaster, of St Dionis Road,
west London, was found
guilty at the Central
inal Court yesterday of the
er or manslaughter of Mr.
Collins, aged 52, a former
petty officer, who lived
incer Road Fulham.
Fountain said be had
ed a sword at Mr Collins,
bad barged into his bouse,
are him off and protect a trainer, yesterday lost a High Court case in which they sued the Jockey Clob for negligence They said that Francis, Mr Green's six-year-old gelding, had suffered from impaction (a blockage in the gullet) giving a routine dope test at Folkestone in 1972.

Mr Justice Waller, in a re-served judgment, held that be was not satisfied that Franwin are him off and protect tree pet dogs from attack. the intruder, who was ressive and violent", stag-loo to the blada and sufbad eaten straw while in tha dope-testing unit. a seven-ioch stab wound

Mr Green, of Wallington, Surrey, and Mr Davison, of Caterham, bad sought to recover damages for the opportunities to win which the horse had missed. Mr Green bad claimed damages for being deprived of the pleasure of seeing Fraowio run, as he had heen unable to race for two months after the incident

Had the action been success ful, the judge said be would have awarded Mr Green only "modest" damages for the loss of pleasure of seeing Franwin ruo, while £500 "would have heen appropriate " for compensation for the loss of chances of winning races. He gave judgment with costs for the Jockey.

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Keeps Chinking ah

Four-star petrol will cost from $62\frac{1}{2}$ p to 74p, garage men say

Sv Edward Townsend Jusioess News Staff

Wide disparity io petrol prices is expected at garages oday, with the abolition at nidnight of maximum price controls. A gallon of four-star will cost anything from 62 p

About half of Britain's filling stations were reported to have closed yestarday after running out of existing stocks or hecause they had taken deliveries of fuel to be paid for at the new price, which they were unable

to pass on. Retailers say that despite government waroings that controls may be reimposed if the new price exceeds 723p a gallon, many will have to put up prices to 74p hecause of eroded profit margins. Cut-price petrol will be available, bowever, and Coooco is to sell its let petrol at about 622p

until Boxiog Day.

Many garages rationed motorists vesterday to £2 of petrol and others served only regular customers. Long queues huilt up at filling stations in London and other cities.

Some stations closed on Wednesday evening and the number grew yesterday. Proprietors in

pump. Others, who had had deliveries at the new price chose to stay opan and retain motorists' goodwill.

According to the AA, garages closed in the Midlands, Leeds, Norwich, Cardiff, Southampton and south coast towns. There was no shortage of petrol, it

One big retailer, the Dutton-Forshaw group, stopped de-liveries of the new price petrol to its countrywide network of 70 filling stations, fearing that temporary closures would lead to accusations of profiteering. Retailers' organizations sent telegrams to Mr Varley, Secretary of State for Energy, on Wednesday complaining about the delay in hringing in the own retail prices and lack of con-sultation with the trade. They said yestarday that they had not received replies. The Motor Agents' Associa-

tion, which represents more than half the 32,000 petrol retailers, said that had the minister conferred with the trade, he would have bad their cooperation. His announce-meot of an expected 10p limit to the increase had eroded



The deserted forecourt at a filling station in Old Kent Road London, yesterday.

Jail for two on charges over Oxford bombings

From Our Correspondent

Two of the five men in the Oxford "time bomb" trial were given prisoo sentences yesterday, Micbael Peter Skelding, iged 22, a marketing assistant, of Tamworth Road, Appleby Liagna, Burton upon Trent, received a total of two years. He had admitted causing criminal damage at Blackfriars Dominican Friary in St Giles, the former Irisb Cluh in St Clement's and at Ruskin College, all on July 31 last, and at Blackfriars oo March 17, 1973. The jury found him guilty of haing reckless about whether the lives of persons uoknown would be endangered in the incidents of July 31, but he was acquitted of recklessly endangering life at Blackfriars last year. He had denied the offences.

Judge Kenneth Mynett, QC, told him: "It can hardly be understood that a person wbo has bad all the advantages that you have had should behave in this fashion".

of recklessness Mr Skelding was sentenced to two years' jail. On the charge of criminal damage at Blackfriars last year be was given 12 months, all to run con-

currently. Andrew Grainger, aged 20, a studeot, of Cambridge Gardens, Learnington Spa, who had also admitted caosing criminal damage on July 31, was found guilty on three counts of recklessly endangering lives. On each charge be was sentenced to six months' imprisonment, to run coocurrently. He bad denied

Roger Randall Moore, aged 22, of Heath House Lane, Bucknall, Stoke-on-Trent, was fined £100 on each of three charges of criminal damage, connected with the explosions of July 31. He was found not guilty of reck-lessly endangering lives. He bad denied all the charges.

The jury had pleaded for leniency in the cases of Mr Grainger and Mr Moore. Dermot Brian Dobson, aged 22, a medical physics technician, of Woodstock Road, Oxford, and David Rowland Langford, aged 21, unemployed, of Oakfield Gardens, Newport, Gwent, were each fined £25 for causing damages.

The judge said he regarded their offence as an "ill-advised aerious prank". Both bad admitted the charge and the judge told Mr Langford that the sentence should out affect a high security research position he had been offered. Mr Dobson was acquitted of possessing nr controlling an electrical time ing device intending to use it or to allow other people to use it

age at Brasenose College on

to damage property. Both men, on the direction of the judge, had been acquitted earlier of recklessly endangering lives at Brasenose.

British Library loses latest round for Bloomsbury site

By Keoneth Gosling

Arts Reporter In the face of cominued opposition by the British Library, the Government is to go ahead with detailed design work so that construction of new buildings for the library can begin in 1979-80 on former rail-way land froming on the Euston

Road, London. Mr Hugh Jenkins, minister responsible for the arts, made the announcement yesterday in a parliamentary written reply to Mrs Lena Jeger, Labour MP for Camden, Holborn and St Pancras, South.

It brought e immediate statement from the British Library Board reiterating its firm commirment to the Bloomsbury site as being the most convenient for users of the library and hecause of "the incalculable recause of the incarculance enefits of establishing the new ibrary adjacent to the Brirish duseum. The Euston Roed site was less than a mile from the Bloomsbury site and well provided with communications; Camden coun. benefits of establishing the new library adjacent to the British

the Atlantic severs hope of

Denmark laying successful claim to Rockall, the remote island annexed by Britain in

1955 and now a possible key to

the ownership of an oil-rich

scabed. This view was put forward yesterday by Professor Ian MacGibbon, head of the

department of international law

When the British Navy landed

on Rockall 19 years ago and pontifically raised the flag on the unclaimed and uninhabited

rock, announcing to the assembled seagulls that it was

now British, the aim was to avoid the possibility of em-barrassing counter-claims over

the guided missile range in the

outer Hebrides, 200 miles away

No one thought then of mineral wealth. But Rockall significantly extended British

A guard's failure to connect

A guard's failure to connect a brake vacuum pipe was blamed yesterday for a train crash which wrecked part of Chester General Station in May, 1972. Mr L. Miller, who had been a guard for 11 months, also failed to carry out a simple rourine test which would have shown up the failure, a report by the Department of the Environment said. The driver, Mr E. Parry, is also blamed for knowing the test was not done. The crash happened when a

The crash happened when a

Guard's failure

for rail crash

to the east.

blamed

at Edinburgh University.

From Ronald Faux

Atlantic trough may yield

Britain fortune in oil

issuing a pamphlet setting out its detailed arguments, would be the most impressive of its kind in any capital city.

In his reply to Mrs Jeger, Mr Jenkins says the Government has been considering with the board how further progress could be made towards a solution of the library's long-standing and increasingly pressing needs for a headquarters with sufficient accommodation for its readers. readers, staff, collections and services. At the same time they must recognize that the intention expressed by past govern-ments of both parties to use the land adjoining the British Museum in Bloomsbury would involve the kind of large-scale redevelopment and disturbance towards which public attitudes bad much changed.

Professor MacGihbon de-clared thet if the Danish claim

to Rockall rested on a geo-logical affinity with the Faroes,

their bopes tumbled down an

enormous trough which aepar-

ated the Lousy Bank, of which Rockall is the highest and only

exposed tip, and the plateau which rose to form the Faroes.

"Even more potent is the

fact that when Britain claimed Rockall no one entered a counter-claim. That includes Denmark. The island is visible

at all states of the tide and

therefore generates a territorial sea. Article 1 of the 1958 Con-vention on the Continental

Shelf, which Denmark signed,

defines the shelf quite apeci-fically as covering the seabed and subsoil of similar sub-marine areas adjecent to the coasts of islands, he said.

buildings, the board said, also cil bad indicated that its use would he in accord with their

"This site is now being urgently examined in detail by the Government and the library.

In their own statement the In their own statement the board underline Mr Jenkins's reference to their preference for Bloomsbury ("the board have no adequate information on which to evaluate any alter-native.") and point out that the argument is not solely whether the Euston Road site could accommodate the new library; without the board baving examined the site from this angle, it was probable that it library, from the arts, sciences

But an equally important kill him and his family.

argument concerned the suitahility of the site for the national the diplomat, Mr C library, more especially whether the unique opportunity of keep-ing the library adjacent to the British Musem should he ahandoned, involving the removal of the King's Library

County inquiry into case

of 'Belsen' baby

From Ronald Faux

sovereignty into an area where there is now lively auspicion A deep cleft in the bed of a fortune in oil.

A deep cleft in the bed of a fortune in oil.

A deep cleft in the bed of a fortune in oil.

Where there is now lively auspicion that the ocean bed could yield a fortune in oil.

Where George Newton, Director of Social Services for Willishine, said yesterday that he was conducting an investigation into the like home until today. The ducting an investigation into the like home until today. The ducting an investigation into the his home until today. The case of Matthew Gavin, aged 21, Foreign Ministry had no com-Judge McLellan said at Salis-bury Crown Court on Wednesday that the treatment of the discredit to Belsen or Ausch-

He juiled two men for seven years and the boy's mother for three years efter hearing that one of the men was carried away by stories of the Gestapo and treated the boy as he be-lieved they treated the Jews. Mr Newton said that when his investigation was completed and he thought any further inquiry or action was necessary he would make a recommendation to the county social services committee. A county council spokesmen said moves were being made for the child to be

and had called for all the facts.

February election spending was up 44 per cent to £2m

By Our Political Editor In the general election on February 28 last 2,135 candidates spent an average of about 5p on each elector, compared with 34p in the general election of 1970. The rise reflects the increase in the permitted ex-peoditure of candidates.

The statutory return published yesterday by the Home Office, the Scottish Office and the Northern Ireland Office shows that between 1970 and Fabruary, 1974 there was a 44

cornered contest for Gloucester, West, and barvested 171 votes. According to the return, be spent nothing on agents, clerks, printing, halls, or committee rooms, but somehow could not avoid laying out £1 under the head of "miscellaneous mat-

From Our Own Correspondent
Paris, Dec 19
With some 19 million letters
waiting to be delivered, the backlog of a six-week strike,
French post office workers have At the other extreme was Mr Georga Porter, the unsuccessful Conservative candidate for New-ton, who laid ont £2,021 of his permitted maximum of £2,032. The successful Labour candidate spent only £1,325 and had a majority of about 15,000 votes.

Although all the three main political parties are finding it now started working to rule. 38-wagon goods train carrying kerosene and petrol ploughed into a two-coach diesel train, ramming it through the buffers, demolishing part of a refreshment room, and causing a big fire. No one was seriously hurt.

Fabruary, 1974 there was a 44 date spent only £1,325 and had all the three main per cent increase in total candia. The cheapest campaign in increasingly difficult to raise fire. No one was seriously hurt.

Fabruary, 1974 there was a 44 date spent only £1,325 and had per cent increase in total candia. The cheapest campaign in increasingly difficult to raise treasure for electoral campaign. The cheapest campaign in increasingly difficult to raise treasure for electoral campaign, they spent freely everyant to matter. A fortnight after the Government had apparently won a struggle with the postmen, mail deliveries are already in diffiincreasingly difficult to raise culties, just as the final Christtreasure for electoral cam-paigns, they spent freely everymas rush is about to start. France-Soir reported that a letter it posted in Paris took 16 days to reach Lille, not 150

Councils to get £240m grant

The Government yesterday announced a £240m supplementary transport grant to county councils and the Greater London Council for 1975-76. Representing central government's contribution to all rate-borne

Each county's allocation of the grant is determined on the basis of its estimated spending during the coming financial year. The counties submitted

In a letter to the authorities concerned, Mr Mulley, Minister for Transport, suggested that it would probably be necessary for

WEST EUROPE.

EEC proposal for state aids to industry goes against Labour's renegotiation demands

Brussels, Dec 19

A potentially inflammatory document has, it may safely be assumed, just landed on the desk of Mr Anthony Wedgwood Benn, the Secretary of State for Industry. It is the first draft by the Department of Competition of the European Commission of a new scheme for EEC coordinates. tion of state aids to industry in member states. It appears to have been circulated as a trial

The issue is explosive because the Labour Government bas made its freedom to maintain " those powers over the British economy needed to pursue effective regional, industrial and fiscal policies one of the main planks of its renegoriation demands.

demands.

The subject has not been tackled yet by the Nine at to political level precisely because the Commission has been elaborating a more sophisticated form of classification of the EEC's regions, hitherto crudely labelled either "central" or "peripheral" peripberal ".

Far from bowing to the British Government's demands for as free a hand as is compatible with the EEC's rules of competition, the draft document suggests Commission control over aids in even the neediest regions. So far only the more prosperous central regions bave been subject to a ceiling of 20 per ceot aid in relation to the total investment value.

Madrid

to kill him

From Our Correspondent

The Charge d'Affaires of Equatorial Guinea in Madrid

was given special police protec-tion today after he complained that exiles had threatened to

The alleged threats against

the diplomat, Mr Carmelo Nyono Nea Manene, came at the

Nyono Nea Manene, came at the time of reports published abroad of terrorism, legalized murder and tyranny in the former Spanish colony. Since achieving independence in 1968, it has been ruled by a former civil servant of the Spanish Government, Mr Francisco Macias Neuema—now the "life-

Macias Nguema—now the "life-time President" of his country. According to the Charge, be submitted a note to the Spanish

meet to make when questioned. His claim is that a group of

refugees from his country, whom

he describes as political enemies of the regime he represents, de-cided on his killing at a meet-ing two weeks ago held in the Our Lady of Africa student resi-

dence at the University of Madrid. He identified the alleged plotters as members of the Equatorial Guinean Libera-

tion Front and said he learnt of

what went on at the meeting

through a person who attended

They plan to burn my car first. So I have not used my car

since. I leave it in the garage'

Mr Nvono Nca Manene

he said

Madrid, Dec 19

the maximum incentives to ceiling. invest, with the plum going to the highest bidder.

Under the new draft scheme, if it emerges intact from the scrutiny of the 13 members of the Commission, including the British members. Sir Chris-topher Soames and Mr George Thomson, there would be four regional categories, each with a different ceiling.

In the poorest category are Greanland, the Irish Republic, Northern Ireland and Italy's southern Mezzogiorno area. For them, the ceiling would be the aid level existing in January, 1975, when the scheme was due to come into effect. The Commission would have

to approve all projects worth more than 25m units of account (some £12.5m) for which aid exceeding 35 per cent is envisaged. Smaller projects also might have to be scrutinized if they affected particular sectoral problems or the rules of the

In the second category come Britain's "special development" and "development" areas, and "development" areas, where aid has everaged about 20 per cent and 18 per cent respectively. Not included are the other assisted areas known as "intermediate areas", where aid has averaged only 4 per cent by EEC criteria; some

This was agreed by the Six, regions benefiting from indust-the founding members, in 1971 rial development aids. For to prevent hig firms toning for these there will be a 30 per cent

In the third category are West In the third category are west Germany's border area and some Danish islands, with a 25 per cent ceiling. For the remaining areas, categorized as "other regions", the present level of 20 per cent would remain in force, with the aim of reducing it cares are receible. All sugit as soon as possible. All suggested ceilings would be subject to a review in five years.

The document is understood to make it clear that there will be ample scopa for exceptions, and that aids will be allowed to go through the ceiling providing adequate justification can be given, such as unemployment or depopulation. In a bow to British sensitivities about sovereignty, it concedes that member states bave the hest know-ledge of all the relevant facts required to assess the needs of their regions.

It is emphasized that all aids must be as measurable or "transparent" as possible. Opaque aids will have to be phased out gradually, unless there are serious economic

objections.

The argument over the Commission's final document is not likely to concern the percentage ceilings, which are geoerous, so much as the increased degree of control by "tha gentiemen in Brussels", as the Labour spokesman called them when the issue or heavy the Labour spokesman called them when the issue or heavy the Labour spokesman called the Marth Comments of the Marth Comments embarrassed the Heath Governpoor, largely mountainous embarrassed the Heath Govern Italian regions; and Freech ment in the summer of 1973.

The Pope urges 'disarming of minds'

Rome, Dec 19

The Pope said today in bis annnal reace appeal that "minds had to be disarmed if recourse to war were to be effectively stopped.".

In his message for the Church's Day of Peace oo January 1, the Pope said peace only bad value to the extent that it sought first to be interior before becoming exterior. "It is necessary to give to peace, that is to say to all men, the spiritual roots of a common form of thought and love.

"St Augustine, designer of a new city, writes that the identity of man's nature is oot sufficient to bring them together among themselves. They must be taught to speak the same language, that is to say, to understand one another, to possess a common culture, to share the same seotiments, otherwise 'man will prefer to be with his dog rather than with a man who is a stranger."

The process of what the Pope called the "interiorization of peace", meaning true civiliza-tion, had alreedy oegun. It was, be said, maturing as the world developed. It found its persuasive strength in the universal every kind which men were establishing among themselves. "It is a slow and complicated

work, but one which, to a great extent, is happening spontan-eously; the world is progressing towards unity.

"But nevertheless we must take note that today new forms of jealous nationalism are being affirmed, coclosed in manifesta-tions of touchy rivalries based. on race, language and tradi-tions; there remain sad saus-tions of poverty and hunger; powerful economic mulninational expressions are arising full of selfish antagonisms; exclusive and arrogaot ideologies are being organized into social systems; territorial conflicts break out with frighteoing

The Pope went on to warn the world of a possible disaster. "And above all, there is an increase in the number and the power of murderous weapoos for possible catastrophic destructioo, such as to stamp terror with the name of peace. "Yes, toe world is progres-sing towards unity, but even as it does so there increase the terrifyiog hypotheses which envisage more possible, more easy and more terrible fatal clashes—clashes which are con-sidered in cert-in circumstances, inevitable and neces sary, and called for, as it were, by justice. Will justice be one day the sister no looger of peace but of wars?" be asked

He then made his message more explicit: "We are no playing at utopias, either opti mistic ones, or pessimisti-ones. We want to remain u. the realm of reality-a realit which, with its pheoomenolog of illusory hope and deplorable desperation, warns us one more that there is something not functioning properly in th monumental machine of ou civilization. "This machine could explod

in an indescribable conflagr. tion hecause of a defect in i construction. The defect that is of the spiritual elemen though we admit that this el ment is already present and : work in the general process the peaceful development contemporary bistory, a worthy of every favoural recognition and encourar ment.

The Pope added e fir-passage to his plea for rec-ciliation which specifically ferred to the forthcoming He Year. We must perfect t sense of our unity—unity the church, unity of the church, he said. By the law be meant the ecumenical storation of the unity of

Uruguayan diplomat shot dead in Paris fought the right-wing governments of both President Jorge Pacheco Areco and President Jnan Maria Bordaberry in the late 1960s and early 1970s until it was finally crushed The statement declared: "Colonel Trabal has paid for his crimes", and accused him of heing responsible for the "hunt" of Uruguayan political refugees now in France. The self-styled hrigade, From Richard Wigg

Colonel Ramon Trabal, military attaché at the Uraguayan Embassy in Paris, was killed today as be was parking his car in an underground garage near his bome. Police launched a search operation after workmen on a construction site re-ported that just after hearing several shots from the garage, they saw two men fleeing.

A French doctor who also

heard the shots arrived to find the 45-year-old colonel dying. Later, an organization calling itself the Ramon Sendic International Brigade, claimed re-sponsibility for the assassina-tion. It accused the colonel of having been e "notorious tor-turer" of opponents of the Uru-

guayan regime.

A lengthy statement made available to Agence France Press said the killing was done on behalf of the Tupamaros, the Uruguayan left-wing urban guerrilla movement which the Tupamaros.

Schroder-Arafat talks cause storm in Bonn

From Our Own Correspondent Bonn, Dec 19 Dr Gerhard Schröder, the former West German Foreign Minister, came home to a political row today after a visit to the Middle East during which he saw Mr Yassir Arafat, the Palestine Liberation Oraganization leader.

As West Germany is one of the many places where Mr Arefat is less than loved, politi-cians of all parties attacked Dr Schröder for accepting an invitation to meet him. Others, again of all parties, have defended his decision.

An Opposition Christian Democrat and chairmen of the

claimed that the exiles living in Spain are opposed to Presi-dent Macias's rule are led by Mr Justino Mba, the President's former secretary-general of the Ministry of Industry; Mr Este-Bundestag's foreign affairs committee, he told reporters on his arrival at Frankfurt sirport toban Nooe, the first ambassador to Spain who was later dismissed day that the meeting had been arranged between Cairo and and now lives in Andorra, and Mr Bonifacio Biyang, a former

French postmen go slow

is the decision, publicly con- luctantly on a new "trial of firmed to Parliament last night strength".

over pay stoppages

Rights body to consider wire tapping claim

The self-styled hrigade, named after the Uruguayan

lawyer who helped to start the

Tupamaros movement and is at present detained by the mili-

plained that It was "mobilizing to defend Uruguay's political

The statement seemed to indicate that the group is French.
The group asserted that
Colonel Trahal, a former chief

of Uruguayan military intelli-gence", had marked himself out by his "bestiality" against

trade union leaders as well as

tary-backed Government,

prisoners ".

A complaint that a West

Act people subjected to secret surveillance in West Germany They allege that the Act violates the following provisions of the Convention: the right to a fair hearing by the courts; raspect for private life and correspondence; and effec-tive remedy before e national authority in respect of violations of rights.

From Our Correspondent Strasbourg, Dec 19

German Act of 1968 permitting secret wire tapping and control of correspondence contravenes of correspondence contravenes the European Convantion on Human Rights was declared admissible today by the Com-mission of Human Rights in Strasbourg.
The plaintiffs—a judge, a public prosecutor and three

barristers—claim that under the

Naples industrialist is kidnapped by car ruse

Rome, Dec 19 Signor Giuseppe Moccia, a ceramics and cement manufac-turer, has been kidnapped in Naples. This brought bitter comments in a southarn news-

paper about a growing similarity, in at least one field, between north and south Italy in that rich industrialists are no longer safe from the ransom hunters. Signor Moccia was abducted

as he was driving to work yesterday by a group of four or five men who led him into an ambush. They made him leave the main road by placing "No entry" signs on his usual route abortly before he set off in his

He was then brought to a s by two cars which forced into the side of the road wi one of the men fired a warn shot at his vahicle. It is ported that the kidnappers halready demanded a ransom 1,000m lire (£666,000). Out of some 40 kidnappi this year, 14 bave taken pl in Lombardy. The seizing Signor Moccia is the second

By coincidence, one of the Italian newspapers to appear day despite a strike is the ri wing Roma of Naples, wi commented on the danger the south would now be creasingly threatened by

Basque hunted for shooting civil guards

e factory as pay clerks were who, police allege, touche taking the Christmas pay enve-lopes out of the offices to two contact wires together last December 20, setting the explosion that hlew Adn

men who accompanied the pay clerks. Then they got back in the car and sped away. The fact that they did not seize the £154,000 in cash puzzled inver-

One theory was that the operation may have been a political revenge killing rather than a holden. Another theory is that they were frightened after the

Police say that witnesses' descriptions gave them a close to the identity of the leader of the

Cerrero Blanco's big Dodge car six storeys into air, killing the Prime Mini-his driver and e bodygusa A total of six civil gu have died from ETA gu this year in the proven Guipuzcoa, where the latest police killings took place. P have also shot to death at determined number of guerrilles and the Govern has tried and sensenced di of ETA activists.

In Mondragon, a l wredged a shop early yeste It was the second explosit Mondragon within 24 hours the fourth in the Basque r in the same time span injuries were reported.

Christmas makes essentials dearer

The cheapest fresh food at Christmas is always the least festive and filling. This year avocadoes, mackerel, large cuts avocadoes, mackerei, large cuis of forequarter heef on the bone, celery and satsumas beve all escaped the demand pressures that push up many fresh food prices in the last few shopping days hefore the holiday.

days hefore the holiday.

Supermarket price-cutting policies ensure that Christmas is the
cheapest time of year for bome
drinking and the most expensive
for the hearty consumption of
fresh food. Supermarket promotions on drinks this year range
from Hime brandy at £3.99 a
bottle (Imernational Stores) to
Coca-Cola at 7p a tin (Liptoos
and MacMarkets).

But supermarket meat is rather

But supermarket meat is rather dear; the legs of pork which are now appearing on the meat counters after storage cost between 27p and 52p a pound. Fork chops have reached almost 70p a pound and boned sirloin almost 86p. and boned sirioin almost sep.

Frices have also risen in iodependent butchers' shops, where
yemp steak which recently
hovered round 90p a pound has
now exceeded the £1 mark and
row exceeded the £1 mark and
row by the first still butches on the home.

But cheap roasting cots are still

But cheap roasting cots are still

Or the home.

Food prices

Hugh Clayton

starting et about 25p e pound and trimmed ribs up to more than Presh poultry has increased in the past week and by next week it may be hard to find a fresh turkey that is not extremely hesty. The British Poultry Federation nesty. The British Pounty Federa-rion reports that the price of supermarket broilers has risen again to 261p to 30p a pound. Fresh chickens now cost 28p to

34p a pound. The Department of Prices and the peparament of Frices and consumer Protection predicts with its customary breezy optimism that roasting beef will be 2p to 4p a pound higher this weekend than last and that chicken prices will be unchanged. It expects that freeh

than herrings and scarcely more than sprats. Skate and rock salmon are both more expensive than usual, while the nobler fish like turbot and halibut command any-thing from 80p a pound upwards. Small trout are steady at about

Tomato prices have risen sharply in the past week to more than 40p a pound in some shops and cauliflowers and sprouts have shown small increases. The best snown small increases. The dest vegetables for Christmas will be roots, as always, with parsnips and turnips at 4p to 6p e pound. Carrots are in good condition at 3p to 6p and a few shops have Jerusalem articbokes at 14p to 18p a pound.

Potatoes are plentiful and fairly priced but the quality of some that are now reaching shops after the recent loog spell of wet weather is poor. Citrus fruit is plentiful and in excellent condition and there are good pinearples from 400 there are good pineapples from 40p Wise esters will enjoy as much fresh food as they can during the

holiday, for the price increases in store for the first three months

of next year are severe. Sugar and

farmers are:

for transport By Our Local Government Correspondent

transport expenditure, it re-places a number of specific grants for particular types of spending.

estimates last July.

would probably be necessary for surhorities, particularly in hig the continuing tension in the nrban areas, to set more limited Middle East and the latent political instability of France's Mediterranean neighbours are all factors behind the move.

French aircraft carriers for Mediterranean

The new booe of contention

From Our Own Correspondent Paris, Dec 19

miles eway.

In order to strengthen its presence in the Mediterranean, France bas decided to move its two aircraft carriers, Foch and Clemenceau, from their present hase at Brest to Toulon. The anti-aircraft cruiser Colbert and two frigates will also be moved. The transfer was decided at a meeting of the French Defence Council under President Giscard

d'Estaing. The build-up of both United States and Soviet naval forces, tha reopening of the Snez Canal

From Our Correspondent Madrid, Dec 18 After four civil guards were

response of postmen, especially in the main sorting offices, had

been to start going slow. He assured the public however that, if they allowed for "certain delays", the mails would still reach their destinctions.

M. Albert La Guern, the com-

munist postmen's union leader,

todey told the Government that

it must return to the negotiat-

ing table otherwise the union would he obliged to embark re-

cur down by machinegun fire in less than 24 hours, Spain's most wanted man today is a Basque, who is also suspected of being concerned in the assassination of Admiral Luis Carrero Blanco, the Prime Min-

Before turial services could be held for two members of the civil guard who were killed by automatac weapons fire on Tues-day might at Mondragon, near San Sebastian, a team of suspected members of the ETA (Basque Homeland and Liberty) seriously wounded two more civil guards with sutomeric weapons fire yesterday at Urduliz, 12 miles from Bilban.

deliver to workers in the The unmasked gummen fired several bursts at the two police-

Witnesses to the second incident said three men stepped Senor José Miguel Benaran
out of a parked car in front of Ordenana, alles Argala, the man

Congress ignores Kremlin denial

From Frank Vogl US Economics Correspondent Washington, Dec 19

Both houses of the United States Congress moved swiftly today to ensure enactment of important Bills dealing with rade (despite mystifyiog de-nunciations by the Russians), foreign business credits, taxanoo and rising unemployment

Congressional leaders deliher-stely chose to ignore yesterday's bewildaring outburst on trade issues from Moscow, as they rushed ahead to reach agree-ment on a final version of the Trade Reform Bill Trade Reform Bill.

The Bill is almost certain to pass through both Houses within the oext few bours, thus paying tha way for an early start next year to a new round of trade liberalization oegotiations withio the General Agreement on Tariffs and Trade. Because of Moscow's repudia-

non of heving ever given assurances the emigration policies will be eased in return for trade concessions it is now by no means certain whether the Trade Bill will lead to expanded United States-Soviet trade and, more importantly, to an im-provement in the general pros-pects of East-West détente. Administration officials end

congressmen largely take the view that the Russians will go ahead with the lifting of emigration restrictions. Yesterday's statement from Moscow is widely seen as no moscow is widely seen as no more than a face-saving public relations exer-cise by the Soviet leadership, simed at dispelling the impres-tion that Soviet insurance. sion that Soviet internal policies have in any manner heen modified on account of pressures

Edmund Stevens writes from Moscow: Official reaction here to the Tass statement denying that the Soviet Union had promised to relax restrictions on emigration in exchange for trade henefits is not yet available but Western observers tend so agree that it is simply a face-aving gesture for the record. They feel that neither the lass denial nor the appended Gromyko letter to Dr Kissinger lated October 26 would have seeo published had quiet dip-omacy heen allowed to take

Thus, in 1973, the so-called ducation tax on Jewish emianfare in response to American epresentations. Senator Jack-on did not then choose to framatize and publicise the ssue for his own political pur-

But this time, after Senator ackson had been trumpeting a alleged Soviet concessions ad claiming credit for them on derision, the Russians could ardly afford to remain sileot. For one thing, they had to vorry ahout their efforts to imnove their image with the trabs. When President Sadat f Egypt recently called for a moratorium on immi-

dyear moratorium on immi-ration to Israel the message las toainly addressed to the israelin which got it. Superficially, the denial is ully in line with what has been he official Soviet posture all loog. One need only thumb ack to the comments by Mr rezhnev, the party leeder, dur-ig the Kremlin dinner he geve or American company execu-ives, and members of the oard of directors of the Imerican-Soviet Trade and

He spiced an otherwise land, and friendly apeecb by tating that efforts to make the xpansion of trade and econo-nic ties conditional upon the Soviet Union bowing to de-nands on issues that helonged ntirely to its internal compe-ency would fail. He added: "It's time you

talized that such attempts at oterference in our internal ffairs can produce naught hut tarm." Mr Brezhnev gave varning that unless such negaive tendencies were eliminated urther collaboration would he



Moscow reports of frontier clashes were officially dismissed as a fabrication.

Ford mark on new

House

From Fred Emery Washington, Dec 19

Announcing that President Ford had "put his house in order", Mr Donald Rumsfeld, the White House chief of operations and coordination, has unveiled the completed staff

organization.
Living up to the original pledge of openness, be released the internal staff telephona directory to the press, as well as an office floor lay-out plan.

It is axiomatic that proximity is power, and there are some important changes. The President himself takes over a "study" edjacent to the Oval Office for more informal working, displacing somewhat further down the hall Mr Robert Hartmann, who remains, none the less, his closest political adviser.

More substantially, the director of the office of management end hudget moves altogether out of the White House West Wing, where Mr Roy Ash and his Nixon regime predecessors had an office. Mr Ash's resignation becomes effec-tive in February. Cabinet functions previously

usurped at the Nixon White House ere being returned to the depertments at Mr Ford's order.

Five men at the Ford White House are given Cahinet rank.
They are Mr Philip Bochen, the
President's legal counsel, Mr
Hartmann, who is in charge of
all speech writers, as well as political advisers, Mr John Marsh, also ranked as "coun-sellor", who is in charge of congressional relations and pub-lic liaison; and Mr Rumsfield. The youthful Mr Rumsfeld will not bave it that he is the "chiefest" person next to the President, but he is seen to

be so.

The fifth—and only departmental head—is Dr Henry Kissinger, who retains the dual function of assistant to the President for oational secority affaira and Secretary of State.

Two new refreshing coocepts

were outlined by Mr Rumsfeld. The first is that no one is to coosider himself iodispensable. Hence there is a system of full-time deputies for each senior

post.
The other engaging idea is that the White House and its staff no longer be "separated" from the rest of Government. Washington, Dec 19.-Presi warning that unless such negative tendencies were eliminated urther collaboration would he eriously hindered.

His dinner remarks were unlerlined by Mr Gromyko, the foreign Minister, in his letter to Dr Kissinger 11 days later.

Washington, Dec 19.—President Ford today nominated Mr Joseph Laitin, a former journalist, as Assistant Secretary of Defence for public affairs. If confirmed by the Senate, he will succeed Mr Jerry Friedheim as head of the Pentagon's public affairs division.—Reuter.

Split in East African Community

From Our Correspondent Nairohi, Dac 19

Reletions between Kenva and Tanzania became even more strained todey as Kenyans took retaliatory measures against receot actions by Tanzania. Tanzania had clused its roads to traffic between Kenya and Zambia and expelled Kenyans from jobs.

In Kenya, Mr Eliud Mahihu, the Coast Provincial Com-missioner, ordered all road traffic on two through roads between Mombasa and Dar es Salaam to he turned back. The nfficial reason is that road work in progress has made the roads impassable,

The East African Railways Corporation has been instructed not to issue passenger tickets hetween Kenyan and Tanzanian stations. Goods trains have also heen suspended, according to informed sources.

Border posts at ports in the two countries on Lake Victoria have also heen closed. The lake steamer Victoria, which does a round trip on the lake, calling at Kenyan, Tanzanian and

FBI forbidden

From Our Own Correspondent

A New York federal judge

has forhiddeo the Federal

Bureau of Investigation (FBI)

of the Young Socialist Alli-

eoce. The meeting is to take place in St Louis at the end of

the mouth, and its participants

went to court to prevent the

They argued that action of this sort would inhibit people from attending the meeting, and that if the FBI was allowed to draw up a list of those taking part it might he to their detriment later in life if any of them

applied for government jobs.

Judge Thomas Griess ruled that FBI surveillance would

FBI froto snooping on them.

to snoop

on socialists

New York, Dec 19

Ugandan ports, has been beld at the Kenyan port of Kisumu. The ostensihle reason is the cbolera outbreak in the town

So far as is known, only one border post hetween the two countries still remains npen, at Namanga. But the use of this route for traffic herween Mombasa and Dar es Salaam adds about 700 miles to the journey. The East African Community's airline, East African Airways, bas not yet been affected.

Yesterday Mr O. G. Mbendela, e Tanzanian employee of the East African Harbours Corporanion, who is a port supplies officer at Mombasa, was ordered by the Coast provincial commissioner to leave Kenya by 6 am today. He left last night,

The effective closing of the border bas left hundreds of Kenyans straoded in Tanzania, and an equal number of Tan-zanians unable to leave Kenya. Today's moves followed a resolution passed earlier this

to dismiss all aliens from neighbouring countries working in Kenya in retaliation for the mass expulsion of Kenyans from Over the past few weeks e rift

between the two countries has widened, in particular because of the Tanzanian decision to close its roads to traffic between Kenya and Zambia. Both the Kenyan and Zam-bian Governments have pro-

tested strongly, but the Tanzanians bave remained edamant, allowing only small tonnage vehicles to use the Although today's moves have been made by the Coast provin-

cial commissioner, it is under-stood from reliable sources that be was in Nairohi for consultations with senior government officials earlier this week. Observers in Kenya suggest

that this week's actions on both sides of the border, after a long history of dissension between the three partner states, may indicate the imminent break up week by the Mombasa hranch of indicate the imminent break up the ruling Kenya African of the Community, established National Unioo's governing by the treaty of East African council urging the Government Cooperation in 1966.

Supreme Soviet promises effort to fulfil targets

Moscow, Dec 19.—Depoties of ducer goods sector, and meet the Supreme Soviet, after targets laid down by the acclaiming Mr Brezhnev, the party leader, on his sixty-eighth birthday, went on today to discuss the state's proposals for sures to raise industrial output and living standards.

More than 1,500 deputies from all parts of the Soviet Union met io hoth chambers of the Supreme Soviet for the secood day and were expected to approve the state budget unanimously tomorrow.

Mr Garhuzov, the Finance Minister, yesterday proposed a 200m rouble (£118m) cut in military spending next year as a gesture towards détente. His draft budget also provided for greater investment in the social

that FBI surveillance would violate the group's constitu-tional rights. He said: "As e metter of policy, the healthy thing for our society to do is to permit this group to freely have their discussions of the issues which concern them and The state plan calls for

Government and the Communist Party.

the workers of their consti-tuencies would do their best to meet the targets. Recommending thet delegates

affirm the government and party proposals, Mrs N. A. Zlohina (from a Moscow electoral district) assured the party Central Committee that the capital's workers "will bend all efforts to fulfil successfully the plans for 1975 . . and will answer the concern of the party with a new, higher level of socialist competition and remarkable achievements to

The chambers are last in the current five-year for voting and to bear a report period—to increase output, particularly in the industrial proments of the past year.—Reuter. In the two chamners are intered in the foreign policy achieved its the 1930s.

Middle East impasse increases talk of war

After e year in which peace dominated Middle East thinking, the area bas lapsed back into uncertainty akin to the "no war, oo peace" days before the October War.

During the past mooth Israel and its Arab neighbours have increased their war of words to a pitch that has made another round of fighting appear almost inevitable.

Daily the predictions of war come from one side or another. Israel has betrayed its restlessness with threats against Syria and, more receotly, against interested Arab parties farther affeld

Hints about nuclear capabiity are regarded as another minous sign. All this comes after a series of diplomatic setbacks for Iarael.

On the Arah side, President Sadat of Egypt has likened the present situation to a "time bomb" ready to explode. King Husain of Jordsn bas declared that it is no longer a question of whether there will he another war hut bow soon it will come.
And President Assad of Syria
believes that the next six
months will be crucial in deciding whether there will be peace

What is clear to all is that the peace machinery has ground to a halt. With the initial disengagement agreements in the Sioai peninsulsr and oo the Golao froot almost bistory, the Arabs fear that the momentum created by Dr Henry Kissinger is io daoger of being lost. This in turn bas endaogered the American Secretary of State's step-by-step epproach to a settlement and set all concerned on a collision

Although talk of war does in-ject a sense of urgency ioto the

situation, it is hecoming increasingly clear that the respective leaders are engaging in the war of words with growing conviction. Iodeed, the one hopeful sign is that oone of the Middle East combatants has abaodooed the course so far charted by Dr Kissinger.

There is no doubt that the Palestiniao side of the Middle East crisis has focused on the

East crisis has focused on the East crisis has focused on the negative aspects of the present situation. The steadily escalating "Palestinian war", invariably waged across the larael-Lebanon border, bas exposed the nerve ends and reamphssized the military side of the conflict.

However, it is equally clear that this is not all. The atmo-sphere has undergone a marked change since the beady days after the October War. Although serious-minded Arabs believe Israel has suffered some impor-tant setbacks, they also recognize the potential danger this could bring upon the Arabs.

The war scare that led up to the expiry of the United Nationa mandate on the Golan Heights was an example of this uncertain mood. Speculation ou an Israel surprise attack to destroy the Syriao war machine persists in the Arab news medis. Israel bas done its share to

contribute to this situation. Its preoccupation with the northern preoccupation with the northern front with Syria is nothing new. Clearly, the present diplomatic impasse and the generally gloomy mood has helped to build up the forthcoming Middle East tour of Mr Brezhner. The Soriet party leader. His visit is unlikely to reverse his power unlikely to reverse big power

fortunes overnight.

However, if the American are unable to restart their dip-lomatic machine in the short space of time before he arrives here, then the Soviet dictumthe Genevs peace talks-will appear the only alterostive.

Agreement signed by Angolan leaders

From Our Correspondent Lusaka, Dec 19

two main Angolan liberation leaders, Dr Jonas Savimbi and Dr Agostinho Neto, flew to Lusaka together today after aigning an agreement which partly peves the way for constitutional talks with the Portuguese and the establishment of an interim gnvernment.

Dr Savimhi heads the mili-tarily strong Uoita, and Dr Netn the widely-supported Popular Movement for the Liberation of Angola (MPLA).

Though nnt a declaration of total unity the document shows sufficient agreement for the two movements to go together to the conference with the Portuguese.

What is needed one is a sinillar agreement with the National Froot for the Liberation of Angola (FNLA) led by Mr Holden Roberto, who is helived to be io Zaire. Before leaving Angola today,

Before leaving Angola today, Dr Savimbi told me that he and Dr Neto would be attempting to get in touch with Mr Roberto as sooo as they reached Lusaka. Dr Savimbi took me ro one of his secret base camps to the Angolao bush. About 1,500 heavily armed troops, including several women, were oo parsoc. He said be believed that a He said be believed that a transitional government com-prising three members from each movement and headed by a Portuguese high tommissioner would be in power in Angola before the end of the year. This, he said, should stay in

power for a year to give time for preparations for a general election and full independence.

US firm in Soviet music

New York, Dec 19

The New York publishing firm of Macmillan has made a deal with the Russians hy which it will bave exclusive rights to the publication and performance of Soviet music in the western hemisphere. The arrangement covers all existing

dericiencies in the economies of their regions, ending with calls for adoption of the plan and the hudget and assurances that the workers of their countries of the plan and the hudget and assurances that the workers of their countries of the countries of their countries of their countries of the countries of their countries of their countries of the countries of their countries of the countries of th American composers will receive royalties oo music performed in the Sovier Union.

The arrangement with Mac-millan will put an end to the situetioo in the Uoited States where rovalties were sometimes. but oot always, paid to Soviet Mr William Halsey, senior

with the Russians, said that the firm would be sending repre-sentatives to the Soviet Union

deal for rights From Peter Strafford

and future Soviet music, and is to last at least 10 years, according to Macmillan.

Mecmillan acquires the right to license Soviet music for records, television, radio, films, the transport of the soviet music for records, television, radio, films,

the stage, concert performances, printed publication, and any other performances.

After signing the Universal

cast Music Ioc, by which

vice-president of Macmillan, who was the chief negotiator

to look for promising material.
There is oo connexioo
between Macmillan of New York and Macmillan the London pub-lishers. All links were broken

Four months' jail over false Nixon tax return

From Patrick Brogan Washington, Dec 19

Another former assistant to President Nixon was sentenced to prisoo today.

Mr Edward Morgan, who helped the former President to falsify his income tax returns in 1970, was semenced here to a two-year term, of which he must serve four mooths. He will be put on probation for the rest

Mr Morgen had pleaded guilty to the charge that be ore-pared a deed of gift of Mr

to the oation, and pre-dated it so that it would permit Mr Nixon to deduct the supposed value of the papera from his income tax. The law bad then been

changed, forbidding the practice, and Mr Morgan, who was deputy connsel to the President, bad to perform this act of forgery to save Mr Nixoo \$500,000 (ahoot £217,400).

pay back some \$470,000. The goestion of Mr Nixon's

possible fraud was left open snd has now been closed by President Ford's con prehensive pardoo of his pradecessor. The House of Representetives judiciary committee, after an impassinged debate, rejected the proposed article impeaching Mr Nixoo for income tax evasion.

Mr Morgan is the seventeenth

Mr Morgan is the seventeenth member of the Nixon Adminis-When the metter was d's-covered and Congress had examined the case, it ruled that Mr Nixon owed the tax authori-

of them io a orison in Cali-fornia. Four others, together with one of the 17, are on trial now for the Watergate cover-up, a former Secretary of the Treasury leas been indicted for bribery, and another Cabinet secretary is expected to he indicted scon.

In seotencing Mr Morgan, Judge Georgo Hart said that he deserved much sympathy hus that be bad wilfully betrayed his trust in the law and the public. "Such sn action cannul depart this court unflogged".

UN to increase its pay From Michael Hornsby bill by £11m tion of Sikkim last September. Delhi, Dec 19 King Jigme Singye Waog-

From Our Own Correspondent
New York, Dec 19
The United Nationa General
Assembly has agreed to a 6 per
cent pey increase for the 19,000
employees of the world body. The decision was taken at the Assembly's closing session last night, io apite of opposition from the Americans, Russians, French and Italians.

The Americans said that the

increase would put Uoited Nations salaries well above those of civil aervants. Britain, West Germany and Japan voted for the iocrease, as did most of the developing countries. The increese was adopted by 90 votes to 21, with 20 ebstentions. It will cost a total of \$26m (£11.3m) a year.

Woman gets top post on US newspaper

Los Angeles, Dec 18.—Mrs Jean Sbarley Taylor was today named associate enitor of the Los Angeles Times, the first Los Angeles Times, the first kingdom, and is especially with a proposal for the opening woman to occupy such a high so at present because of the of offices ahroad—in London, editorial post on the newspaper.

Delhi test for Bhutan's monarch reaction to its virtual annexa-

chuck, aged 19, the ruler of the remote Himalayan kingdom of

remote Himalayan kingdom of Ehutan, is on a four-day visit to Delhi amid reports of strain in relations with his giant Indian oeighbour.

In spite of the formal protestatioos of friendsbip which marked the arrival ceremony here yesterday, Mrs Indian Gandhi, the Indian Prime Minister, is expected privately to make known to the young monarch her concern over onti-Indian sentiment in Bbutan. Bbutan.

Apart from Mrs Gandhi, the King is also holding talks with the Ministers for External Affairs, Defence, Planning, Energy end Industry. He is accompanied by his Foreign Minister, Mr Dawe Tshering, and by his sister, Princess Ashi Decheo.

Indla is always sensitive about its relations with the strategically situeted Himelayan

The Sikkim developments provoked a wava of actiIndian demonstrations in Nepal, and while there was no public reaction in Thimpu, the Rhutanese capital, it is certain that the roul family which is relathe royal family, which is rela-ted to the Chogyal of Sikkim, was most unhappy.

The King and his advisers are known to favour e reduction of Bbutan's beevy dependence oo India, which has provided more than 90 per cent of the funds for Bhutan's economic development and exercises a large measure of control over the kingdom's

Among other thiogs, the Kiog and his Foreign Minister have hoth argued that the Indien guidance, which under the treaty of 1949 they are obliged to take into account in the conduct of Bhutan's foreign policy, should not be regarded as bind

Mote recently, Bhutan is reported to bave upset the Indians with a proposal for the opening

lodia apparently sees this as a covert manoeuvre to expand Ehuran's diploman's representation, which at present, is limited to Delbi, Dacca and the Umied Nations. This, it is felt, would weaken India's influence.

There are also recorts that Boutao is cutting back on the number of Indian officials inducted into the small kingdom's edulinistration by not renewing their contracts when they expire.

Indian sources here insist that this is a natural process as more Bhutanese become qualified to take over from Indian recruits, but there is no doubt that the large number of Indians in secior positions in Bhutan is a cause of resent-

Fur Iodia, Bhutan is a potentially much more worrying problem than Sikkim, whose separate status was never yerv sharply defined. Although de facto a protectorate of India, Bbutan is de jure a fully sovereign member of the United Nations.

Leading article, page 13

THE other sherry AND THE PROPERTY OF ABALLERO LA CONCHA SHERRY GONZALEZ BYASS

GENERAL MANAGER -PROPERTY A prominent Property Company in Lagos with a large development programme is seeking a General

Manager to be the campany's Chief Executive answering directly to a Board Director. Applicants preferably with some overseas experience should have a property ar financial qualification with a recard of activity at seniar level in the property world.

Preferred age 30/40 years Salary negotiable

> Full details to P. O. Box 4244 Lagos.

S Africa considers whether to stay in the United Nations

Jobannesburg, Dec 19

South Africs bas reacted sogrily and oitterly to the latest resolution on South-West Africa of the United Nations Security Council and has stated that its continued membership of the world body, which it helped to found in 1945, is heing considered.

On Tuesday the Security Council voted to give South Africa until May 30 to make a solemn declaration" of its intentions to relinquisb control of South-West Africa (Namibia). If the deadline is not met, the council is to consider "appro-

priate measures".

The deadline fits in well with the six months that according to a pledge by Mr John Vorster, South African Prime the South African Prime Minister, are 10 show hig changes in his country's relatioos with independent black

The Security Council resolu-tion has aggered the South African Government particu-larly hecause Mr Vorster is reckoned to be a prime mover in the season of good will now developing in the sub-

continent.
Dr Hilgard Muller, the Minister of Foreign Affairs, said last night: "In the past year the image of the Uoited Nations has been damaged more than ever hefore. There have been a whole series of high-handed resolutions damning South Africa.

"This all took place while our Prime Minister and other leaders in southern Africa were engaged in serious and meaningful attempts at accomplishing detente and to find a peaceful solution to problems such as the Rhodesian dispute.

"In the light of this and seeing the illegal means by which South Africa is being deprived of its rights in the organization, no one can resent it if we do not pay much atten-

tion to decisions taken in con-nexion with us."

Dr Muller added: "The Government has not yet decided whether South Africa is to con-Government has not yet decided rapid disengagement from whether South Africa is to continue its membership of the United Nations. It is a momentous matter and the advantages commended today: "Real and rapid disengagement from South-West Africa is e key component of the current détente bargain in southern Africa."

and disadvantages must be realistically weighed against

each other. The latest Security Council resolution in regard to South West Africa has decidedly contributed m putting our membership more and more in the

halance. South Africa's expulsion was prevented only by Western vetoes in the Security Council

and the country has been banished from the Assembly by a large majority vote.

Although the Assembly's decision applies only to the 1974 session it is certain to be repeated next year and every year after that until Pretoria matches its promises with metches its promises with

Observers in Johannesburg point out that while South Africa's anger at the latest Security Council move on South-West Africa is to some extent understandable, Pretoria has been stalling on the issue for nearly two decades. It is only recently that Pretoria has sounded serious about relaxing

Since September the ruling Nationalist Party in the territory has been working on a plan to set up consultations between all its ethnic groups on its constitutional future.

Mr Axel Johannes, general secretary of the South-West African People's Organization (Swapo), is reported to he urging Mr Vorster to play the same role in solving the South-West African dispute as he is said to have done in the moves towards a Rhodesian settlement.

wards a Rhodesian settlement. But a hostile world has to he persuaded that South Africa is not acting primarily out of self-interest. The idea of a confederation in South-West Africa, detailed recently by Mr. Jannie De Wet, the Commis-sioner General for the territory, is known to he more favoured by Sonth Africa than unitary independence for the territory

under the Namibia concept.

The Star of Johanneshurg
commented today: "Real and

Japanese report attacks trade with Namibia

From Peter Hazelhurst Tokyo, Dec 19

The recent decision by the United Nations asking South Africa to withdraw from the trust territory of Namibia (South-West Africa) placed the language Government in an Japanese Government in an acute dilemms in Parliament to-

day.

The Socialists claimed that
Japanese trading bouses were
defying United Nations resolutions by purchasing vast quantities of uranium from the Ros-Questi sing mine, near Swakopmund, in South-West Africa.

The allegation, based on a

report Japan's trade ties with South Africa, has embarrassed the Foreign Ministry at a time when the Government is attempting to persuade black Africa that

it will phase out its trade ties with Pretoria in future. The report, prepared by Mrs Yoko Kitazawa, a tesearcher, on behalf of the National Council of Churches, says that the wages of black Africans employed by Japanese firms in South Africa are far below the poverty line. It adds that under new longterm export contracts Japan will become South Africa's third largest trading partner Mrs Kitazawa entered South Africa ostensihly as a tourist

Government would review its position on trade ties with Namibia.

Refusing to commit the Government to any immediste posi-tion, Mr Miyazawa added that while Japan was morally obliged to maintain the United Nations resolutions, they had no legal

standing.
Mrs Kitazawa's report points out that at present South Africa, including Namibia, provides Japan with 38,000 tons of uranium or 43 per cent of the

country's total requirements.

Examining the minimum starting wages of black workers employed by Japanese car plants in South Africa, the report says that they are far below the poverty line and below the levels set by British and American armed forces.

Cypriot leaders discuss peace talks resumption From Our Correspondent

earlier this year to study Japanese commercial activities in southern Africa. She said

Nicosia, Dec 19 Mr Rauf Denktash, the Turkish Cypriot leader, conferred with Mr Glafkos Clerides, the Greek Cypriot president of the House of Representatives, here today to consider the resumption of their interrupted peace talks.

After a 90-minute meeting.

After a 90-minute meeting, the two leaders said they would meet again tomorrow evening, to continue their exchange of

Man shot dead in police car escape attempt

Douglasville, Georgia, Dec 18. -A man charged with six murders and suspected of committing several others was today shot dead by police, who said he tried to escape.

Paul John Knowles was heing driven in a police car to a wood near Douglasville after saying he would show the county sheriff where a murder weapon was hidden. He freed one hand from handcuffs and tried to greh the sheriff's gun.—Reuter.

Argentina talks of taking Falklands by force

By Stuart Stirling

A campaign is gathering momentum in Argentina's press for an invasion of the Falkland Islands, which bave been under British necupation since 1833.

The Peronist evening newspaper Crónica recently called for volunteers to invade the islands. A Bill presented earlier this week to the Argentine Congress would, if passed, authorize the Argentine Government to use force to recover the islands, which once formed part of the Spanish-American empire

On November 24, the Argentine press reacted emotionally to mostly descendants of Welsh reports from London that the and Scots immigrants, are re-British Government might be considering granting exploration rights to a Canadian oil company off the Falkland Islands. Two Argentine parliamentary groups have recently suggested that force he used to ensure that any oil deposits found around the Falklands he ex-

off the islands, the Falklands issue will become more prob-lematic for both the British and Argentine governments. No new oil reserves have been discovered in Argentina in the last five years and existing reserves will run out within 11. Dr Miguel Revestido, the Sec-

retary of Energy, recently stated that Argentina should become self-sufficient in oil within three years, though he con-firmed the 11-year limit for the country's reserves. Brazil's recent discovery of rich oil deposits will only heighten Argen-

tina's search.
The 2,000 Falkland Islenders, ported to favour remaining British. However, their future depends very much on the negotiations between the British and Argentine governments on the sovereignty issue, and the attitude of Argentina's military and nationalistically minded Peronist leaders, whn ploited solely by the Argentine may now view the islands as state-owned oil company, YPF. more than just an irritant to if a rich oil field does exist their national pride.

Turning a Welsh valley into a utopia for bookworms



haunted magical country of the Welsh borders one quickly becomes accustomed to the unexpected. But there is still something slightly unreal about Hay-on-Wye, a tiny marker mwn in the shadow of the Black Mountains; 10 years ago all but morihund, it has since found

economic salvation in, of all things, second-hand books.
On almost any day of the year the visitor may find himself browsing alongside a librarian from Pennsylvania, an antiquarian from Tokyo or a bookseller from Sydney. In the narrow bills streets sheep

tence from browsing tourists, but they were totally unable to meet the real demand from universities, libraries and spe-cialized institutions for collec-tions of writings on specific

But if this were so, was Hay the place to make the hreak-through? Richard Booth dehated the question with himself and decided that the mistake had been to assume that the market for books was hasically urban or metropolitan. It was neither; it was inter-national, in which case Hay was as good as anywhere.

methods, compared with the "antiquarianism" that traditionally permeates the trade. He has harsh words, too, for the everage university library which, he feels, is "moving towards a position of maximum inefficiency. Once e book gets put in the wrong place it might as well be lost.

"The second-hand book is an enormously valuable cultural

enormously valuable cultural resource that has up till now been wasted, he points out. But it is also a commercial asset which suffers from heing kept in dusty, musty, storage. The problem with a second-hand book is that a second.

bookshop. "It was a crazy extensively abroad—five times immensely valuable private thing to do", he says. "If cities to Australia this year alone, libraries, and not just those of like Birmingham and Cardiff plus Mexico, Rome, Copenthe middle classes. A large couldn't support this kind of hagen and Paris—his only part of his own initial stock thing, what chance was there overseas shop is in Toronto, was acquired from the former for e remote little Welsh town laconically christened Branch libraries of Welsh working

specialized readership. "For instance, some of the most im-portant stuff being written about Northern Ireland today is published in Lihya, in Ara-

The most sought-after books are paradoxically scarce. One of the biggest specialized demands is for pre-revolution Chinese literature. Others are for books from Lithuania and Latvia, before those countries Latvia, before those countries effectively ceased to exist, and for emigré German literature published in Mexico and the United States during the Nazi period. There is a bookshop in Las Vegas eager for any and every book on gambling.

At the other end of the scale

infrarian from Tokyo or a bookshop in the narrow hilly streets sheep bave been superseded by vans also presented as evidence he fore the United Nations committee for Namibia last month.

On Japanese commercial links with the Rossing uranium mine, developed by Rlo-Tinto Zinc, Japan's largest corporate supplier of uranium, the report says: "The African people of Namibia bave not been consulted".

It was more than that. It is different."

It was more than that. It was more than th At the other end of the scale Booth has sought to popularize his business. His latest idea is for a "room of a million jokes", where visitors can roll in the pictor with ancient in the aisles with ancient copies of Punch and memorize the corniest music hall gags

arship and salesmanship with a certain scepticism. But, Mr. Booth points nut, the town was ans next moves. He had long since concluded what was surrounded by eighteenth-century leather-bound tomes, wrong with the second-hand book trade; the numerous little shops in secluded cathedral closes might eke out an exisdying on its feet before be

of affection for the **future**

Children are often given mora expensive toys than they need. And as a result, friends, god-parents and others see much more point in giving some more point in giving some more than 1,000 million other bank account, are completely free from income tax. In calculating the odds chances. Some parents, for income tax. Although, therefore, nothing lowest of which is £25) from over cash to children at an over the control of the chances are interest from a National Saventh and the other hand, the other hand, the better are the lowest of which is £25) from over cash to children at an over the chances are interest from a National Saventh and the other hand, the other hand, the lowest of which is £25) from over cash to children at an over the chances are interest from a National Saventh and the other hand, the other hand, the lowest of which is £25) from over cash to children at an over the chances are interest from a National Saventh and the other hand, the other hand, the latter are the chances are interest from a National Saventh and the other hand, the other hand, the better are the lowest of which is £25) from over cash to children at an other hand, the more point in giving some cash which can be saved up for something really worth-while in the future. After all, m have a "nest egg" in one's late 'teens, can be very useful

A convenient way of giving money which, hopefully, will not be spent straight away, is by giving a gift token for pre-minm savings bonds. Incidentally, you can no longer buy just one bond at a time; the minimum is now two.

That is fine, but, with inflation, the return from a holding of bonds is all-important. Here, of course, one cannot he categoric since the draw for winning bond numbers is a matter of chance. Either of two bonds beld by a child could win the top prize in any one certificates and the first £40 of money elsewbere.

is certain, one can look at what oo average can he expected and of course the expected and of course longer the bonds are held the more likely it is that the "law of averages" will run more or less true to form.

But before looking at mathe-satical chances parents matical chances parents should consider the tax aspect. From April 1975 virtually all unearned income of a child once again will be added to the income of his or her parents for tax purposes. Thus, if parents are paying tax at a relatively high rate there is little point in a child

This means that, with a holding of nnly a few bonds, the chances of a win are slim. If, for instance, a child has a total of £10 in bonds, in theory, he for £25. or she would stand to win a prize once in every 88 years. Of course, it may not turn out like that, but it is probable having interest from, say, a like that, hut it is probable building society account.

Premium savings bonds, in common with national savings it would be better to invest the

against winming a prize (the lowest of which is £25) from ERNIE, one can start with the fact that the chances of a single hond winning any prize in each monthly draw are about 10,570 to one against. That figure varies from month to month, dependent on a number of factors, but it is good enough for our purposes.

This means that, with a hold. tunes since the top prizes are few and far between. The chances are that one in every

Nevertheless, there is still that remote chance that a child may win enough m pay for bis or her education, plus a fair sized deposit on a house.

John Gaselee

Step-by-step recipe book for the diffident cook

cookery books over the years, his latest one is remarkable hecause it caters for the heginner. Nothing is too much trouble and everything is explained step by step.

It is the sort of book that mothers should pass on to their daughters—refreshing because it does not assume that every one can cook. It is in no way that makes wet, wintry week
create each dish. They men mencious roasing and grilling. "I don't think anyone has ever gone into such detail. The degrees of doneness go from very rare—rare to juicy—very one can cook. It is the sort of book wery rare—rare to juicy—very one can cook. It is in no way that makes wet, wintry week-

Robert Carrier, one of the patronizing. It is almost A is ends a delight. In fact you world's hetter known cooks, for apple with its common says that one of bis favourite sense tips. Except of course as justify bours in the kitchen dishes is perfectly cooked you might expect in his book bacon and egg.

A is for Aiguillete—thin vertically cut strips of prime cuts of meat usually from hreasts several elaborate and excellent of meat usually from hreasts several elaborate and excellent of meat usually from hreasts several elaborate and excellent of meat usually from hreasts several elaborate and excellent of meat usually from hreasts several elaborate and excellent of meat usually from hreasts several elaborate and excellent of meat usually from hreasts several elaborate and excellent of meat usually from hreasts several elaborate and excellent of meat usually from hreasts several elaborate and excellent of meat usually from hreasts several elaborate and excellent of meat usually from hreasts several elaborate and excellent of meat usually from hreasts several elaborate and excellent of meat usually from hreasts several elaborate and excellent of meat usually from hreasts several elaborate and excellent of meat usually from hreasts several elaborate and excellent of meat usually from hreasts several elaborate and excellent of meat usually from hreasts several elaborate and excellent of meat usually from hreasts several elaborate of meat usually from hreasts several elaborate of the patronizing and delight. In fact you bly go wrong with this chart. The other sections are more specialized and deal with search and the patronizing almost long for a bad day m.

The other sections are more specialized and deal with search and the patronizing almost long for a bad day m.

The other sections are more specialized and deal with search and the patronization of the patronization and the patronizat of poultry or game.

Every recipe works. Carrier says he employed an army of chefs, tasters, stirrers, mixers, saucemakers and bakers to create each dish. They then tasted, retasted and finally refeated each one which is a carrier think anyone has

first which deals with appe-

defies anyone to have a disaster because the basic proportions are so carefully defined.
Robert Carrier's attitude to food is both sensible and sen-

Ann Morrow The Robert Carrier Cookery Course is published by W. H. Alien at £8.

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Charles Lewsen

able to a middle-class male quartet. Christian, the eponymous Suob, is a bourgeois with a passion to penetrate the highest class, who achieves his end by suppressing his origins and

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Sternheim's theme is that nature has its own aristocracy, and that the man with the pure

voice, or the imagination to lie

bis way to power, is the natural superior of the man who occupies a position that be has

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Int. 9 SGT. PEPPER This is the secood play of Carl Sternheim to be offered by the Opeo Space: like Schippel in comes from the cycle begun in 1911, Scenes from the Heroic Life of the Middle Classes.

Paul Schippel is a man of unknown origios who, without greatly wishing it, is accepted as a member of the bourgeoisie because bis voice is iodiapensable to a middle-class male

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5.31. S. 30. 3.30. 8.30. 8.30.
6.30. S. 20. 8.30. 8.30.
6.30. S. 20. 8.30. 8.30. 8.30.
6.30. S. 20 Charles Marowitz has hased his production on the 1949 translation by Eric Bentley (who, in the same series also gave us The Marquis of Keith which with the contemporary wife. which, with its customary swiftoess, the British theatre has also seized on after a mera quarter of a ceotury). However, the premise of the production seems to derive from a more recent translation published in inow Fri. & SJ. 1.30 D. 0. Superiors and seats bookable. No ohone sorkings.

E CINEMA, MORTING NIII Cale. 7:7750. CREAT CONLOIES SEASON. TISS. CREAT CONLOIES SEASON. TISS. CREAT CONLOIES SEASON. TISS. CREAT CONLOIES SEASON. TISS. CREAT CONLOIES SEASON. THE SAPERIAD U. plus Xeston Short Conloid. Constitution of the self-book of the control of the con a German expressionism series, and from the first angular gesture of Peter Eyre's Christ-ian, framed by an arrangement of receding proscenium arches, we are treated m a parade of odd posturing and perambula-The

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physical excesses are backed by textual tinkering. When Christian pays off his when Christian pays off his mistress in order to prepare himself for marriage, Bentley's "You tear my feelings to shreds" is replaced by "My feelings are racked, torn asunder (pause) I think", which strikes me as nearer to Thirties' camp than Thirties expressionism and is one of a series of perco. 1st Jan. 1Closed 34th & 25th CC. 1. NAVMARKET 1930 2738/2771) its Sogarde. Charlotte Rampling HE NICHT FORTER 1X: Sce. 1905. Wk. 1.45, 5.00, 3.20. Suo. 50, 8.20. Late Show Fri. & Sal. (.45, All seats bookable. 145. All seats bookable. 111: THE MAN WITH THE GOL-EN CUN IAI. Cont. Pross. Wr. 70 inot Sal., 12:10, 2.45, 5.25, 10. Sun., 2.45, 5.25, 8.10. Late tow Fri. & Sal., 11.15. Circle 115 Epolable. Advance Booking 1800 Cont. and is one of a series of ner-vous tics that obscure the wit

of Sternheim's argument.
John Arnatt is allowed repose to back an aristocrat's attack on natural ahility, and Mr Eyre nicely handles the lecture on capitalism as he fondles his hride's breast. Yet in the main a fascinating comedy is robbed of menning by being robbed of meaning by being loaded with significance.

Covent Garden postpones Siegfried

Because of ever-rising costs, the new production of Siegfried at Covent Garden is to be post-poned from May, 1975, to September, 1975. This premiere will he followed by three groups of Das Rheingold, Die Walkire and Siegfried.

The oew Götterdämmerung will now open the 1976-77 season, after which there will he two cycles of the complete Ring. During May next year, instead of Siegfried there will be five performances of Elektro using as many of the same arrists as possible. Colin Davis will conduct. Berit Lindholm will conduct, Bern Entonound will sing Chrysothemis, Donald McIntyre Orestes and Ragnar Ulfung Aegisthus. The title role will he sung by Danica Mastilovic and Klytmnestra by Kerarin Meyer.

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A trip back to the forest of Dean

Badlands (x) Academy One

The Man with the Golden Gun (a) Odeon, Leicester Square

Airport 1975 (a) Paramount/ABC Shaftesbury Avenue

The Mad Adventure of Rabbi Jacob (u) Carlton

Badlonds is very loosely inspired by a headline of January, 1958, when a 19-year-old from Liocolo, Nehraska, called Charlie Starkweather, took off oo a murder spree io company with a 14-year-old girl, Caril Fugate. Their 10 victims included Caril's mother, stepfather and half-sister. The hoy was executed in the electric chair; the girl is still serving a life sentence.

In the film, set around 1959-60, Kit (Martin Sheen) is a goodlooking, vaguely psychotic 25year-old garbage man who gives up his joh to court a 15-yearold schoolgirl, Holly Sargis (Sissy Spacek). When her father (Warreo Oates) opposes the affair-he's a bit nutty himself, and punishes Hally by shooting her dog-Kit shoots him. Bewildered, but bewitched hy Kit's resemblance to James Dean, Holly goes aloog with him when he hurns down the house; and together they take off aloog the dustroads of the South Dakota Badlands.

Romantics both, they set up home in a Huck Finn treehouse. A group of hunters discover them, so Kit shoots them dead. Along the road he next shoots an old friend who looks as if he might not he trust-worthy. He also shoots a couple who stray along their path. A rich man in whose bouse they hole up for an hour or so, and a pipe-line man whom they meet on their way are lucker. Finally the pursuit closes in. Holly, already bored with the adventure and hothered by Kir's oddity, leaves. Kit rather dellbcaught, then hasks in the ad-miration due to a nine-days' erately allows himself to be wonder before going to the



A chop for Bond: Roger Moore in The Man with the Golden Gun

own style, and its own very disown style, and its own very distinctive tone. When there are echoes of other films, it is hecause they are echoes of the whole culture out of which Kit and Holly are compounded. They pore over Hollywood fan magazioes ("Will Pat Boone quit to go back to college?"); and Kit's whole personality is modelled upoo James Dean. His hair is the same: he explaina hair is the same; he explaina confidently, "I guess Pm some kind of a rehel"; and at the end glows when the young policeman says "Fll kiss your ass if you don't look just like larges Dean"

Tames Dean ". The hrilliance of the film is to take two characters who are distinctly less than hright, who are compounded like this out of popular cliche fantasy, to treat them with total directness and honesty, and yet to main-tain our full jovolvement with them. Kit and Holly are given no henefit of conventional Hollywood glamour or drama, of post-Freudian interpretation or of social justification (Bonnie and Clyde wera seen as children of the Depression; hut society is really quite genial in its dealings with Kit and

isolated in long sbot, he crazily kicks the side of a harn. Holly goes cheerfully along with his role as leader and senior, and accepts the ioconsequentialities of his behaviour ("Kit shot a football that he considered excess baggage").

At 15 abe is clearly a good deal brighter io ber way, but with the same total senseless-ness of proportion or priority. The film is (hrilliantly) commentated by Holly, flatly reading what might be a diary or a ghosted piece from True Confessions. She concludes, sagely, never again "to tag around with the bellicest true." with the hellhent type".

It is all as undeliberate as that locident succeeds inci-deot in their adventure, and whether it is murder or a little dance to a phonograph record of Nat King Cole, everything is accepted to the same spirit. Kit shoots his old friend:

"How's he doing?"
"I got him in the stomach." "Is he upset?"
"He didn't say anything to me about it."

wonder hefore going to the chair. "Kit, you're sure an chair." "Kit, you're sure an its dealings with Kit and taken into account?" he asks optimistically.

On the face of it then, it is and there is an acknowledgement in the credits for help from Arthur Penn; but Badment in the credits for the outcome owes nothing to anybody. It has its

spot for posterity; and anyway, "He hated the idea of being shot dowo without a girl to shout out his name."

You realize they are living out not only their own impoverished fantasies, but the fantasies of a generation. The smiling young cop who arrests Kit is almost a mirror image, and falls at once into a ready sympathy, "He ain't no higger'n me", he marvels; aod he's not really talking about

The writer-director is Terreoce Malick, now 29, who was a Rhodes Scholar at Oxford, then in turn journalist on Newsweek, Life and The New Yorker and lecturer in philosophy at MIT, before be studied at the American Film Institute. He wrote the screen. Institute. He wrote the screenplay for Pocket Money; and it
is now clear how much he must
have contributed to that film.
Malick can be glimpsed in
Badlands in a small acting role. Badlands in a small acting role, as an architect who comes to call at the awkward moment when Kit is holding the rich man hostage in his house. A heavy, soft-faced, slightly haffled-looking young man, he has perhaps not at first sight the look of someone who bas made the most promising film debut of the year.

runcible hread rolls they sold to their tea-shops. Only those with sharp eyes and gastro-nomical memories would have noticed that it was dooe by gradually reducing the size of the rolls. Something of the kind seems to bappen with successful film series like the Carry Ons and James Bonds. There is evidently a critical point of balance at which box-office success can he main-tained, while value for money

is imperceptibly reduced. Not all that imperceptibly, of course. Roger Moore (substituting non-acting for Connery's throwaway) is no match for his predecessor; and Britt Ekland, as his beautiful, idiot side-kick, is the least appealing of Bond heroines. Keo Adam, whose inventions as production designer were a good deal of the attraction of the early Bond films, has now heen replaced by decorators of com-petence but with little of his flair. The screenplays get pro-gressively more naive in their creation of a suhurban dream of epicureanism and adven-

David Robinson .:

(kicking a man when he's bow-iog), fills the Odeon audience with squealing delight, and is perhaps the summation of the perfected Bood image as the perfect cad.

perfected 8000 image as the perfect cad.

In a way there is hardly any point in debating the merits of a Bood film or of Airport 1975, which are equally doomed to success. Despite all the heavy plugs for the Boeing 747 as the indestructible plane, this new spin-off from Airport could easily put you off flying for evar. Not so much hecause of the ever-present danger that Dana Andrews might bave a heart attack at the controls of a passing aircraft and crash through the wiodscreen; but oo account of the class of passeoger you get oo these movie flights.

flights.

The obligatory slice of life includes Sid Caesar uot heing funny. Myrna Loy getting tipsy, the usual drunk who wakes up when the catastrophe is all blown over to ask when we're going to start, a sick young girl who plucks the striogs of her guitar and smiles with ocious bravery as we wooder whether she will reach the kidwhether she will reach the kidoey machine io time; a still sicklier singing nun who makes a terrible nuisance of herself with her airborne hallads; a brave little stewardess who takes the controls in true Excelsior spirit and with disregard for the hole in the cockpit out of which one might have expected her to he sucked by the slipstream. The higgest rescue hazard in the end seems to be the quantity of dialogue and emotion everyone has to get tbrough. The single consolation is the presence of Gloria Swanson, with an ageless beauty which proves that once a god-dess, always a goddess.

The Mad Adventures of Robbi-lacob, directed by Gerard Oury, is recknied to be very, very funny io France, where the film has made a fortuoe. It doesn't look very funny at the Carlton. Haymarket, which might be at least partly due to the dubbing of disembodied and slightly officharacter values. off-character voices on to the indiscreet mugging of Louis de Funes, Suzy Delair and the rest of the cast of favourite comic supporting actors—France's equivalent to the Carry On team. The rigmarole about the ... his daughter's society marriage, two rabbis arriving for a harriage mitzvab, an Arah political plotand a chewing gum factory rambles from absurdity to absurdity in deepening bleak.

I'm sorry I said in my remarks about the National Film School last week that Horse Boy was directed by Chris Coles. As producer his name was most prominent on the credits, but

I will be reviewing Billy Wil-



Paola Dionisotti, Philip Donaghy and David Hill

Photograph by Donald Cooper

Remember the Truth Dentist

Theatre Upstairs

Irving Wardle

Heathcote Williams writes as a citizen of Albion Free State unfortunately atranded in Britain, 1974, and consequently a captive of landlords, taxmen, the police, the church, the Royal Family and the other oppressors of that miserable land. He calls this piece a land. He calls this piece a revue, but it comes over lika an anarchic prison concert; a string of tolerated insults against the screws delivered from a makesbift stage pathetically festooned with the images of freedom. By a sublime accident on Wedoesday somebody left a transistor switched on and some brick squad car dialogue some brisk squad car dialogue came through, stopping the abow dead in its tracks.

Remember the Truth Dentist expounds the doctrine of obolishing private property, privata families, and private personality, and expanding consciousness through mass sex and a nuclear information explosion; the same platform on which Mr Williams took his atand in AC/DC. The difference is that in that play ba still retained a lingering interest in character and situation. In the Truth Dentist be bas followed his disbelief in individual personality to the logical conclusion of erasing it and substituting a group mind.

The piece was originally written for one speaker; Ken

Campbell has inventively redistributed it among a company of seven actor-musicians and diversified it with slide projections that strike with the force of a forbidden dream and a set combining the atmosphera of a dental surgery, a jumbo jet, and a chamber of horrors. That was a wise move as the text needs all the variety it can get. It consists partly of lewd

doggerel songs, and partly of credo lists oo such themes as

"I will not pay taxes until electoral promises are subject to the Trades Description Act"; "Levitate St Paul's and re-orient it towards Mecca"; "Set fire to the trails of crocodile smegma leading out of County Hall " are some of the milder He had the same designs in evening out.

lous transition from artist to pundit, they are acquiring a cranky obsessiveness.

To some extent they are rescued by language. Just as Williams sees the salvation of

AC/DC : but io making the peri

Western man through mass orgies, so he sets words in random copulation; mixing tha terminology of the exact sciences with strology, and bringing a theological seotence to a technological ending.

doggerel songs, and partly of credo lists oo such themes as taxation, revolution and death. There are also three Williamesque sermons, iocluding one on plant consciousness revealing that America was in fact discovered by a hunch of trees who employed Vasco de Gama to build them into a boat and take them over to see what was growing on the other side.

Anyone liable to offence is going to be very offeoded indeed; and that is clearly the way Williams wants it. He is staging an act of pornographic exorcism, directed against the death culture bogy, and using the tricks of high art, barrack room hallads, technology, graffit, and anything else he can lay hands on to achieve his effect.

There are also themes as to a technological endiog.

My guess is that not many people aside from the author would litarally want to bave their whole body covered with hrain cells; and that few share his voodoo-like belief in the physical powers of television. But when a man can generate the kind of intellectual shocks that Williams discharges, that is enough to be going on with especially in view of the present parlous state of the experimental stage.

Deprived of dramatic characters, Mr Campbell's cast rely heavily on contrasts of personality, which may not prove will any hands on to achieve his code from the author would litarally want to bave their whole body covered with hrain cells; and that few share his voodoo-like belief in the physical powers of television. But when a man can generate the kind of intellectual shocks that Williams discharges, that is enough to be going on with especially in view of the present parlous state of the experimental stage.

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williams a point but serves very well out front. Roy Martin, relaxing dangerously bebind gipsy baron curls, and David Hill, roaring out unquotable lyrics as if at a children's party, or body the true artifacts. embody the two extremes.

Between them Paola Dionisotti, Bob Flag, and Philip Dooagby fill io with joke dance routines, well timed gag lines, and playful bedroom games. If AC/DC smelt of the black mass, Hall " are some or the mass, slogans, but they convey some thing of Williams's mind-blowing this company generate the atmosphere of an innocent

Cinderella Casino Theatre

Sheridan Morley

The first thing to he said about Cinderello is that for better or worse and in fact for a bit of both, it has brought the London hoth, it has brought the London Casino back to the world of living entertainment for the first time in 20 years. From Cinerama to Cinderella may he hut a small step hackward for mankind, hut it is a notable one, especially at a time when the Palladium, traditional home of West End panto, has been given over ma more detached Scandingvian spectagular. Scandinavian spectacular.

But traditioo is in fact only a part of what thia Cinderella about, and one of its difficulties is a large number of divided loyalties. Frank Hauser, the writer and director, is, as Oxford Playbouse loyal-ists will know, 5 traditionalist: at the Casino however his stars are Twiggy and the Harry H. Corbett/Wilfred Brambell Steptoe team, ooos of whom can be coosidered the most classical casting for their roles.

Given theo a coe-cote Cioders, played in an attractive if played in an attractive if unadventurous key of sustaioed adequacy, the first half of the production is left largaly io the hands of Nicky Henson, a superlative Buttons, who is rapidly becoming the English theatre's belated answer to Roy Bolger. Later, the load is spread more evenly among the Ugly Sisters (an efficient double-act by Roy Kinnear and Hugh Paddick) and the aforementioned Corbett/ the aforemeorioned Corbett/

ates when the music stops, leaving her oddly unable to con-

there in the end.

Bramhell team.

Comedy, especially panto-mime comedy, is a tough busi-oess and of these five only Mr

It would be nice to report that Twiggy, making her stage début, established berself as a major Hensoo persuades us that it can also be fun: the rest perform. with operatic relentlessness, clearly sparing no effort or theatrical talent: it would also exertion, although one somehow he nice to report that pigs have wings. What is true is that while wishes it could all be made to seem a little easier. Still, firstactually singing (something she and iodeed the eotire cast do night audiences are not the far too seldom) she bas a dis-tinct and considerable personeasiest to warm up, and a few good matinees may make all the differeoce. ality which mysteriously evapor-

Back on the credit side, Joyce Grant as the godmother twinkles like oo one has twinkled since Binnie Baroes in vey the difference hetween disappointment at not going to the ball and ecstasy at getting. The Wizard of Oz. and most of." the jokes are safely in excapt the one about the fairy coach not being much good at maths.

The highly observant may notice the absence of a kitchen slapstick sceoa and that Mr Corbett has a curious teodency to change partners in the juggling sequeoce, hut aside from that not even the most demand-ing child could complain about lack of value for money. Indeed, such are the rewards of bard work that hy the end of the, first night even the audienceparticipation was functioning. On balance, if you've only one show to see this Christmas, make it Cinderella.

Lifestyle, Mary Quant BBC 2

Gillian Reynolds

We should make the most of Mary Quant. It is improbable we shall see her like again (self-made fashion tycoon, expert in the manufacture and marketing of all things peri-pheral prophetess of the mildly outré) in the next hungry decada end a half.

decada and a half.

She rose, as the world knows, to fame from the foaming hem of London's swingsing 1960s. But those were the days when sugar was eight old pence for a two pound bag, when protest was pretty, and we were all having,

as the Beach Boys once memorably put it, fun, fun, fun. For myself, I have never believed she invested the mini skirt; a warning voice that comes in the night repeats and repeats in my ear it was, indeed, Courreges. But give the plucky Welsh neo-flapper her due, ahe was the one who sold it to the rest of

Today, as Bridget Winter's essay in the Lifestyle series lavishly illustrated she is engaged in more than the mere making of frocks. There is performance than the mere making of frocks. frame now, and wine, and cos-metics, male makeup and scent, and little girls' dolls with com-plete wardrobes and accessories as well as the clothes for the real live girl. It was as hard to deny Miss

to resist the recurrent irony inits editing. We would go from Miss Q discussing with a chemist why science could not make eyelashes grow, to a falsely eyelashed factory lassalepping labels on m lipsticks. There was, too, an oddly literary feel about the way Miss. Q and her husband, Alexander

own

charm, eothusiasm and deter-mination in this film as it was-

considerable :

Ouant's

Plunket Greene, came over in this programme.

Their attitude to Europe had a touch of the E. M. Forsters, their sense of fun was fresh from Ouida. It could almost have been an Omnibus recreation, starring Vivian Pickles and Freddie Jones, marking a

London Mozart Players Festival Hall

Stephen Walsh

Sandwiched between their usual solo orchestral efforts, the Loudon Mozart Players and Harry Blech gave us two Mozart concerns on Wednesday, both comparative rarities on Lon-don's Mozart-saturated concert

with K595 for sheer melodic range or subtlety of workman-ship, it is nevertheless a work of often startling brilliance, its virtuosity beautifully interwoven Tuckwell'e musterly perform-

with music of haunting and in context rather unexpected eloquence.
Claude Frank made much of

the work's bravura writing, though his finale tempo taxed him, I think, and there were other, more gratuitous carelessnesses in tha first movement. But in the main it was a good. unmannered reading, rhythmically very much alive and with just enough intensity of line in the minor-key episodes. If it K456 is perhaps the least lacked great formal weight, it played of the B flat piano conis fair to say that the work is certos. But if it hardly ranks not architecturally one of

Mozart's grandest.

ance showed at once where the music's greatoess lies, namely in its extraordinary "vocal". quality of line (extraordinary in view of the fact that it was written for a non-chromatic, valve-less interestates.

less instrument). Mr Tuckwell's playing, though. betrabs too mydemoustrative (too effortless in every sense), was of extreme beauty, in tone as well as line, and technically as near flawless as one can imagine a public performance

imagine a punic performance over being.

A rather less flawless line (telephonic this time) led to Kenneth Bowen receiving the wrong Christian name in my review of last Saturday's L'Enfance du Christ. My apologies to him and to readers.

Rugby Union

Three out of final **England**

By Peter West

Peter Rossborough, full back in the England XV, and Geoffrey Evans and Alan Wordsworth, centre and stand-off half for the Rest, have all had to withdraw from the final trial at Twickenham tomorrow. Tony Jorden, of Bedford and Eastern Counties, who played against France in Paris last season, is the full back replacement, hut it may not he
decided until Saturday moroing,
when the selectors meet, whether
he will play in the senlor side or
wbether Geoffrey Richards, of the
Wasps, will be promoted from the
Rest.

The places of Evans and Wordsworth will be taken by Andy Maxwell, of New Brighton, who had a forceful match in the area trial at Headingly last week, and Neil Bennett, of Bedford, who lost his plece in the England Under-23 team to Wordsworth, for the match against the Tongans.

The new replacements will he "Dusty" Hare, of Nottingham, England's full back in their last two internationals, John Britten, a penetratiog centre from Northero, and John Horton, the Bath stand-

off half.
Wordsworth'a injury, which kept
him out of the University match,
has been slow to clear up and he
has had to tell his cluh, the Harlequins, that he does not expect
to be available at least until the
new year. His trouble started some new year. His trouble started some ten days before the University match when he tangled with the Cambridge lock forward, Edimann, in a knock about game of football. The result of this was quite a deep haematoma in the calf, which has now cleared up, and a strained ankle ligament that still stops him from twisting and turning with complete confidence.

Since Evans returned from South

Since Evans returned from South Africa he has had an attack of Influenza and a succession of colds. He probably ought nor to have played in the area trial last week, when he had a headache and an infection in the sinuses producing a streaming near the stream of the sinuses and are infection. ducing a streaming nose. He still has a temperature. Peter Ross-horough, his Coventry cluh col-

Plul Bennett, the British Lions

stand-off half, has been relegated to the lesa fancied side for the

final Welsh trial, between Prob-

ables and Possibles, In Cardiff on January 4. His place goes to John

Bevan, of Aberavon, who played for a Welsh XV against Tonga and then for the Barbarians against

the All Blacks at Twickenham.

And it looks as if Wales are

following the example of England

and contemplating a change of

captain. Mervyn Davies, not Gareth Edwards, will lead the Probables

This has been a difficult season for Bennett who also suffered a personal tragedy when his wife lost a child shortly after It was born. He had a first half against New Zealand that must haunt him in his dreams, and Bevan's chal-

By Pamela Macgregor-Morris

Nicholas Stakes at the Ounhill International Show at Olympia on Wednesday night with Sportsman, yesterday pounded another International field and brought off the double of the Dunhill Mince Pie Stakes riding Jagermeister (formerly his Olympic horse, Manhattan, hut "Matilda" to his groom, David Jones).

Seven went clear at first, but only Broome and his sister, Elizabeth Edgar, on M. Rochas (formerly Everest Make Do) retained their status in the decider, with 2.3sec dividing them. Graham Fletcher finished third on Clare Glen with the fastest four faults,

Glen with the fastest four faults, 1.3sec behind the winner, and Willie Haliday was fourth on Harvey Smith's Speak Easy.

Smith, who has been rusticated by the stewards of the British Showlumping Association for three mouths smart, the afternoon

months, spent the afternoon schooling in the collecting ring and putting op the practice fences when they were knocked down by

they were knocked down by others.

I asked him why he had been suspended. He said: "I rold Capt Wehher (the former secretary-general) at the Courvoisier show at Wemhley in Octoher that he was not judging very well. When you are 74, yon are not quick enough to judge a fast sport. He did not report me, but Commander Jefferies (the present secretary-general) did."

Speaking more in sorrow than in anger, the Muhammad Ali of the show jumping arena continued: "Here am I bringing a fortune into the country and they ban me." He went on to say that he was taking advice as to the possibility of legal proceedings. "They cannot stop a professional from pursuing his livelihood." Salvador, who was leading horse of the year, in terms of prize money

Book reviews

Smith considering action

over 'loss of livelihood'

Show jumping



Neil Bennett (left) and Andy Maxwell, who join the Rest XV as replacements. league, still has not fully recovered

from the swollen jaw that kept him out of the Midlands side in the

Headingly trial.

Andy Ripley, the England No 8, will not be available for Middlesex when they meet Eastern Counties at Richmond on January 8 in the decisive play-off in the South Eastern group of the county championship. His absence on a skiing holiday in Austria could mean that John Williams, the British Lions full back, will be played at flank forward, an assignment that assuredly would give this great cumpetitor no end of pleasure.

Williams gave on as a realesce.

Williams came on as a replacement io the second half at Esher on Wednesday evening when Middlesex, helped by Ray Codd's Impeccahle goal kicking, beat Surrey In the first play-off by 15—9. Codd, who landed one conversion and three penalties, then moved to the centre, and Birkett went on the wing In place of the injured Thorne, of Saracens.

The return of Williams for Middlesex, for the first time since they toured Canada four years ago, provides a problem for the selectors which they prohably are prepared to live with. There can be no way that the selectors he no way that the selectors intend leaving ont a player of his

lenge for his place in the national

side has mounted insistently. That is not to say that Bennett, who has heen named as captain of the Possibles, will not rise to that challenge in the trial.

wales played three Pontypool forwards against New Zealand—the hooker Windsor, the loose head prop Faulkner, and the flanker, Cohner. The senior pack in the trial is now provided with a fourth memher from that hard set

of forwards, the selectors having brought in Price at tight head to make it an all-Pontypool front

haired Bridgend centre, now gets a fine chaoce in the centre for the Probables as partner to the British

Lion, Roy Bergiers, and with that most devastating of runners in outside him, Gerald Davies. Alan Martin, of Aberavon, has been recalled as lock forward from the senior side, the Welsh selectors

for Harvey Smith in 1974, was

ridden yesterday by the Brazilian professional Nelson Pessoa.

professional Nelson Pessoa.

Brian McSharry of co Onblin and London Broadcasting won the Scribhlers Chrismas Stocking Stakes on Kojak.

RESULTS: Dumbil Mince Pie Stakes:

1. D. Broome's Jagermeister; 2. Mrs.

T. Edgar's M. Rochas; 3. G. Fjetchor's Clare Glen. Scribbiors Chrismas Stocking Stakes: 1. Mrs. M. Beavan's Stariotts 1R. Grey!: 3. L. Dumning's Norand 18. Borg!

On Wednesday night the German horses, who arrived only 15 minutes before the St Nicholas Stakes was due to start, hardly surprisingly failed to make their mark. On the grey Hanovarian, Erie, Hartwig Steenken, the reigning world champion, had a fence down, and Alwin Schockemöhle followed sult with Warwick, who felled the gate.

The course of 10 fences de-

down, and Alwin Schockemobile followed sult with Warwick, who felled the gate.

The course of 10 fences demanded a strong attack, with wide distances in the donhle and comling out of the trehle, whose middle element took a fair amount of punishment. Only three went clear to qualify for the barrage—Sportsman; Major Paul Weier, on Wulf for Switzerland; and also for the home side, the Staffordshire rider, Ken Pritchard, on Torchlight.

David Broome, who has heen to the United States and Canada, in addition to Berlin and Paris, since he competed at Wembley in Octoher, positively thrives on a diet of globetrotting. Both he and Sportsman clearly meant husiness in starting the final. Cutting every superfluoos inch from the track they followed, and jumping super-

in anger, the Muhammad Ali of the show jumping arena continued:
"Here am I bringing a fortune into the country and they ban into the country and they ban me." He went on to say that he was taking advice as to the possibility of legal proceedings. "They camnot stop a professional from pursuing his livelihood." Salvador, who was leading horse of the year, in terms of prize money

Steve Fenwick, the young fair-

Bennett relegated to the Welsh Possibles team

quality who has suddenly become evailable again. But they can scarcely contemplate leaving out Codd, whose goal kicking is such an important asset, and they must he well satisfied with their two centres, Friell and Birkett.

Ripley's foray on the mountain stopes would give them the chance to move Mordell to No 3, where he has played several times for the Wasps, and to hring in John Williams as the other flanker to the captain, Ross MacKenzie, who was outstanding at Esher, scoring the only try of the game. Williams has played several games at flank forward with remarkable effect and panache. I remember seeing him enjoy himself in this position for one of Stanley's XVs against Oxford University.

When Ripley booked his holiday a month or so ago he did not know that the England party were hooked for a training weekend on January 4 to 5. But he has every intention of flying back for that If he is wanted, which can safely be assomed.

England's No 8 has partaken in

England's No 8 has partaken in a good variety of sporting and leisure pursuits since his return from the Lions' tour of South Africa. He spent a couple of weeks touring in France oo a motor bike, a few days surfing in Cornwell and a few days surfing in Cornwall, and a weekend running across country

doubtless being worried

doubtless being worried ahout their lineout capacity in that area. Derek Quinnell, who played lock against New Zealand, will he No 8 in the Possibles' XV where the loose forward trio which includes the names of Tom David and John Taylor has a distinguished ring. Trevor Evans, of Swansea, who played flanker against New Zealand, keepa his place in the senior team.

The Newport lock, Lyn Jones,

The Newport lock, Lyn Jones, must owe his place in the Possibles side to an outstanding performance recently for Wales B v France B. Among the Possibles' backs, Finlayson of Cardiff, previously capped at centre, is now picked in his best position on a wing. Gravelle will play the whole march at centre for that side, but it is decreed that Evans, of Cardiff, and Edwards, of Newport, should split the match between them, each of them playing one half of it.

Electric hare who is here.

there and everywhere

Squash rackets

By Rex Bellamy

Squash Rackets Correspondent

For the fourth time in five seasons the British amateur squash rackets champion will be a Pakistani. Mohibullah Khan and Qamar Zaman, who always looked a class

above the rest of the field, pre-dictably beat their British oppon-ents in the semi-final round at Wembley last evening—thus quali-fying to delight tomorrow's spec-

tators with a second showing of last year's final. Mohibullah, who beat Zaman on that occasion, yes-terday defeated Philip Ayton 9—10,

terday defeated Philip Ayton 9—10, 9—3, 9—6, 9—0. Zaman disposed of Peter Verow by 9—1, 9—5, 9—5. Ayton struck hig form in the first game and came close to it to the third, when he seemed to get a second wind. But in the second and fourth games he showed the signs of the immense effort he was making. He became a little

was making. He hecame a little slower in reaching the hall, a little more anxions to finish the

little more anxions to finish the railies. His was nevertheless a resolute and highly skilled performance, in which his technique and tactics alike achieved a remarkable level, which be maintained for as long as anyone could have reasonably have expected. By his own standards he played superb squash. Unfortunately those standards were not quite good enough to cope with Mohibullah's.

Mohibullah covered the court like an electric hare with an un-

like an electric hare with an un-usnally digressive road map. He could not he in two places at coce.

in Wales with the Polytechnic

Northampton have made four changes for their game with the Wasps on Saturday. Returning to the side are: Arneil, the Scorto the side are: Arueil, the Scortish flanker, who has recovered
from an operation on his nose;
the England Under-23 forward
Graham Philips, who played for
the Midlands against the North
last Saturday; Watson, now fit
again; and Page, who has not
heen available for two matches.
Faulkner, Harris, Fox and Williams are left out.
Moseley recall fly-half Cooper,
fit again after Injury, for Satur-

fit again after Injury, for Saturday's home game with Bedford.
Bristol's stalwart scrum half,
Alan Pearn, has heen dropped for
Saturday's match against Leicester at the Memorial Ground. rer at the Memorial crowning.

Pearn has been left out in favour
of Cambridge Universit; a highly
promising Richard Harding, who
played in the Varsity match at

Twickenham.

Bristol also hring in their other
Varsity man, Alistair Hignell, who
will be playing in his Camhridge
position at full hack. He has also
taken over Pearn's goal-kicking

The regular full hack and cap-tain, Alan Tyler, moves to the wing

PROBABLES: J. P. R. Williams

Edrich could be back in action at Adelaide

From John Woodcock Cricket Correspondent

Adelaide, Dec 19
Dennis Amiss and John Edrich (so long as he comes through a net practice tomorrow) will both return to the MCC side for their match against South Australia storning here on Saturday. Cow-drey is given another chance to find his feet, and Demess and Fletcher to get some runs. When announcing the side Alex Bedser, the manager, made a point Bedser, the manager, made a point of saving that everyone was playing for a place at Melbourne, where the third Test match starts on Boxing Day. This includes, of course, Denness, who is not immune from being dropped simply because he is captain, but who has been no more fallfole in the series so far than Fletcher or uncharged.

Luckhurst. Enough of what has been written in the English press since England's defeat in Perth was reprinted this morning in the Australian papers, for Denness to know that he is being gunned for

If Edrich does not play on Saturof Edrica does not play on Saturday he will most certainly be out of the next two Test matches: the fourth in Sydney follows almost immediately upon the third. If Edrich does play on Saturday, Luckhurst, the most likely of the tatsmen not to make the Test side, will stand down, leaving either Edrich or Cowdrey to open with Amiss.

with Amiss.

The 12 for the game against South Australia are: D. L. Amiss, B. W. Luckhurst, J. H. Edrich, M. C. Cowdrey, K. W. R. Fletcher, M. H. Denness, C. M. Old, F. J. Titmus, R. G. Taylor, D. L. Underwood, M. J. Hendrick, P. Lever.

Australian tour goes on despite critics

Sydney, Oec 19.—The Australian Cricket Board of Control have no plans to cancel a proposed tour of South Africa in 1975, despite Australian Government opposition. Mr Alan Barnes, secretary of the hoard, refused to comment today on a statement opposing the tour from Dr James Cairns, the acting Prime Minister. acting Prime Minister.
"The Government remains opposed to Australian sporting

teams playing teams from other countries selected recially ", the statement said, " The Government will definitely oppose the tour."

Mr Barnes told Reuter the question of the toor was between the Australian Cricket Board of Con-trol and the South African Cricket Association. "I have had no indi-cation from the board that the rour is to be scrubbed", he added. –Reuter.

Robins invites four **Test Australians**

PROBABLES: J. P. R. Williams (London Weish); T. G. R. Davies (Cardiff), S. P. Fenwick (Bridgend), R. T. E. Bergiers (Lianelli); J. J. Williams (Lianelli); J. D. Bevan (Aberavon), G. O. Edwards (Cardiff); A. G. Faulkner (Pontypool), R. W. Windsor (Pontypool), G. Price (Pontypool), A. J. Martin (Aberavon), G. A. D. Wheel (Swansea), T. J. Cobner (Pontypool), T. M. Davies (Swansea, captain), T. P. Evans (Swansea), POSSIBLES: W. R. Blyth (Swansea); C. F. W. Rees (London Weish), R. W. Gravelle (Lianelli), P. Evans (Cardiff); first half), N. Edwards (Newport, second half), A. J. Finlayson (Cardiff); P. Bennett (Lianelli, captain), R. C. Shell (Aberavon); G. B. Wallace (Cardiff), E. R. Thomas (Lianelli), P. D. Liewelyn (Swansea), L. Jones (Newport), B. Ciegg (Swansea), T. P. David (Lianelli), O. L. Ouinnell (Lianelli), J. Taylor (London Weish). Derrick Rohins, the Midlands industrialist, has invited four of the Australian Test side to tour South Africa this winter. They are the Chappell brothers, the wicket keeper Marsh and the new fast howing sensation, Jeff Thomson, along with the West indians, Shepherd and Greenidge and Younds Ahmed, of Pakistan.

Rackets

Tidall's power decides Mohibulla's speed of anticipation reflexes and footwork were astonishing. The young man took the ball as early as he could, hit it hard, and has clearly gained confidence in going for a wide range of shots. fine match

By Our Rackets Correspondent
H. R. Murray-Philipson (Eton)
will meet A. J. B. McDonald (Maivern) and D. K. T. Watson (Mariborough) will meet R. M. Tindall
(Harrow) in the semi-final of the (Harrow) in the semi-final of the colts division of the schools rackets championships at Queen's Club today. The second seed, P. J. Rosser (Malvero), was beaten hy Tindall yesterday.

Tindall's win over Rosser hy 17—18, 15—11, 15—6 produced the best march of the week so far and underlined a high standard of play among the colts. Having lost the first same after holding a noint

This was a connoisseur's match, rich in all kinds of spectacular variation. The same could not be said of the match in which Zaman beat Verow. There was never much hope here of a genuine challenge. The bland, darkly moustached Zaman with his air of solemn sympathy for the awful things he was doing to Verow, was always the man in charge. He eometimes carried his versatility beyond the bounds of discretion. But he could afford to.

His game defied anticipation. You could watch his swing and his wrist and consider all the tactical possibilities—and still make the wrong guess about his intentions.

RENNY GUP: First round: R. A. M



Table tennis

Japan to send team to world

Championships

Tokyo, Oec 19.—Japan will send a 10-member team to the thirty-third world table tennis champlon-ships to he held in Calcutta next Febroary.

The Japan Table Tennis Association said today the team included the men's national champion, Katsuyuki Abe, this year's women's singles champion, Sachiko Yokota, and the veteran player Yukie Ozeki.

Ice hockey NATIONAL LEAGUE: New York Rangers 7. Minneson North Slars 0: Surfalo Sebres 3. New York Slanders 2: Teronto Medicago Black Pittsburgh Penguins 4. Polyders Black Hawks 7. Petroll Red Wings 5: Los Arquies Kings 6. Kanssa City Scouts 0: Mintreal Canadiens 4. Californis Goldon Seals 3. Football

Wycombe bring new Continental angle to an old English slope

An evening of drama, romance and a slice or two of make-believe played out on stages dotted round England and Scotland has produced some startling football slua-tions. There are no first division sizes in the League Cup temporal round. Three second division clubs and one hero from the fourth diviside new light for fame and for-

s.33 33% 1gh, for tome and to-tane at Wemhley.

Another League club succumbed
to a non-Lergua side in the FA
Cup. The immediate reaction of the victor was that he had " no chance" in the next round. And a 27-year-old excelled himself in England's under-23 side. Who needs fiction with tootball around?

Chester's feat of eliminating first division Newcastle in their quarterfinal round replay was, according to their manager. Ken Roberts: "A triumph of character". Cer-reinly for most of the name they played second fiddle to Newcastle, whose football was full of determination and first principles, like night marking, hard tackling, and last to the boll's a fairy. But, withant the injured Todor, their finishing was not good.

As Chester battled away in front

As Chester battled away in from of a creative 19,000 crowd at Sealand Road, rarely showing the quality football which disposed of Leeds, the hiting affair levelled cut into what looked fike stalemate. John James, however, Chester's leading scorer, changed all that with the only goal of the game in the seventy-fifth minute. James, or "Jessie" as they in-

james, or "Jessie" as they in-evitably call him, was a £4,000 investment from Port Vale, a fee which has already been recouped in this amazing Cop run of theirs. They now meet Aston Villa in

their semi-final round match. A grim Joe Harvey, Newcastie's man-ager, said of Chester afterwards: I didn't rate them at all, except their goalkeeper. Chester were a kick and rush side. A degree of kick and rush side." A degree of accuracy getting the better of a touch of graciousoess. Brian Green, Chester's coach and the driving force behind their purple paich, countered with: "I could say what does that make Newcastle? But I thought they did everything right end worked very hard. The only difference was we scored and they didn't."

Meanwhile. 35 miles up the Chester road Manchester United were heating Middleshrough 3-0 at Old Trafford. For most of the game, despite the assistance of most of the 49,527 crowd, United struggled to exploit a home advantage. Then two defensive mistakes opened the gates and from then on they looked confident and convincing. Norwich City are their opponents in the semi-final round, and their manager, John Bond, who watched the replay, said yesterday. "I feel we have a much better chance of getting to Wemhley against Manchester lightly though the same than the service of the same than the service will be a same to be better chance of getting to Wemhley against Manchester United than against Middleshrough. We have heaten United once this season, and I have the sort of players who will respond to the atmosphere of Old Trafford. I am confident."

Brian Lee, the director of the Blsham Ahbey Sports Centre, and the manager of Wycombe Wanderers, la also confideor—confident that his Isthmian League side have "no chance" against Middleshrough in the third round of the FA Cup in January. In their replay with Bournemouth,

Bournemouth were without the injured goalkeeper, Charlto throughout the second half who had a forward, Wingate, goal. Goals from an estate age and a schoolteacher put the through into the third round f-the first time.

Now they have the advanta, of their sloping pltch agair Middleshrough, but there we mo bright boasts from Mr. Le
"Middlesbrough are a mu
hetter side than us, with an e
cellent away record. We've
chance." Or is this the n
subtle approach, used by Contine
tal managers in the good old detal mamgers in the good old di when England were top dogs, approach which will rock Middl hrough and football.

Finally, an unlikely story if e there was one, Phil Boyer, 1
27-year-old Norwich forward, h
an outstanding game in the El
land-Scotland under-23 int
national in Aberdeen. Boyer,
late replacement after Dnn Re
had lost gight of his cripinal felhad lost eight of his original sel tions, had a decisive hand in first two goals, both scored Tueart, of Manchester City. Wi worth, of Leicester City, scor the third. Boyer's background comparatively undistinguished-free transfer from Derby Coun York City, Bournemonth, a Norwich City, where he w bought to link up again with I MacDonsall. MacDongall.

The fee of £145,000 seemed extravagance to some at the tin But in the light of Don Revi comments about him after 1 game, there could be some ra-reassessments aoon. "Boyer ga reassessments aoon. "Boyer gan exceptional and very excid display", Mr Revie said. " could be an important one."

No agreement on bonuses Top feotball officials from the to avoid a clash with the Engli

four home countries deferred a decision on bonus payments for international players after they failed to agree at a meeting in

Glasgow yesterday.

The English FA has provisionally approved Don Revie's plan to pay England men £100 appearance money, plns £100 for a draw and £200 win bonus. But, representations from the four home countries. £260 win bonus. But, representatives from the four home countries
were deadlocked on the plan.
William Allan, the secretary of the
Scordsh FA, said: "It has been
decided to carry the matter over
tu a meeting of the four associations in March next year.
The associations did agree that
the Northern Ireland-Wales match
could be staged on a Friday night
for the first rime as an experiment

for the first time as an experiment

to avoid a clash with the England-Scotland game. Dates for the British International Championship were finalized as follows. May 20: Scotland v Northern Iroland (Hampdon Park): May 21: England v Wales Iwembley: May 25: Northern Iroland v Wales (to be arranged: May 24: England v Scotland Iwembley).

replay with Bournemouth, Wycombe exploited the fact that

Tony Hazell, the Queen's Park Rangers defender, yesterday joined billwall in a £40,000 deal. He was put on the transfer list by Gordon Jago, manager of Millwall, when be was in charge at Loftus Road be was in charge at Loftus Road
"I am pleased to link up with
Mr Jago again", Hazell said. "He
is an ambitious man and that is
what I like. It was a bit of a
wrench leaving the Rangers after
13 years. I joiced them when I
was 14. I am looking forward to
Saturday's match."

Crewe dismiss

Crewe Alexandra last night d missed their manager, Jim Melia, the man who was man the Fourth Division manager the month for August. The the man, Norman Rowlinson, said t club would issue a statement toda

Today's fixtures First division

Leicoster City v igswich Town 17.3 Sheffield United v Coventry City 17.3 Third division
Colchoster United v Crystal Pal
(7.50)

Fourth division
Lincoln Git: v Stockport County 17.2
NORTHERN PREMIER LEAGE
Skidmersdalo v South Liverpool 17.3
RUGBY LAGUE Hivision Two
Jacrow v Sisckpool 17.0)

Over the hill and not so far away

Sydney, Dec 19.—John New-combe and Ken Rosewall, the top two seeds, were beaten in the two seeds, were beaten in the quarter-final round of the New South Wales Open tennis tourdament here today and Newcombe, for one, said he was happy to go. Tired and out of form, he went oot 6-4, 6-4 to the eighth-seeded Phil Dent, also of Australia. "I'm glad I'm out in a way. I need some mental stimulation." Newcombe said: "I feel like a draught horse being flogged to win a six-furlong race."

He left the stadium immediately

have played a large part in his recent failures, but he was eliminated from the Wimbledon and United States Open tournaments this year and does not have a major triumph to his credit this

year,
Rosewall, seeded second, was
defeated 6-2, 7-6 by Tony Rocbe,
the left-tanded Australian, and
with Bjorn Borg, of Sweden, put out of the tournament early organizers are without their top three seeds at the semi-final stage and are badly in need of box office stimulatioo. It could come from Dent, who said he had lost 7th

close to beating James Connors, the United States, in last yea Australian Open, and even clos at Wimbledon this year, where lost in five sets. Dent said be w looking forward to another shot.

It could come at the furthco
lng Australian Open, where th
are in the same half of the dra
"Someone's got to hump him t
and I think I can do it", De
said.

said.

MRN'S SINGLES: Charite-fit round: A. Roche bes! N. Roten 6-2, 7-6; P. Roche bes! N. Roten 6-2, 7-6; P. Roche bes! N. Roten 6-2, 6-4; S. Sungas. Japan! 3-6, 6-2, C. J. M. Cohea! D. Frombolts 6-7, 1-3, 6-6. Octolagong bea! N. Hartis 6-6-0; O. Morozova 1USSR! bes! Oourlay 7-5, 3-6, 6-1, Reoter TOROLAY: South-west junior ch. plonship: M. Wes! bea! J. Whitefor 7-5, 6-2; R. Beyen bea! P. Lij. C. S. G-2; R. Beyen bea! P. Lij.



Christa Zechmeister (foreground) competing with Anne-Marie Möser in yesterday's final.

Mrs Moser has no parallel in Austria

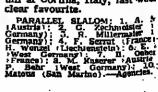
Saalbach, Dec 19.—Annemarie Moser, voted sports personality of the year by the Austrian press today, celebrated with a commanding victory in a special knockout competition here. She outskied West Germany's Christa Zechmeister In the final of a 16-woman contest over a mixed discipline course—the first event of its type in Europe. in Europe.

The powerful Austrian girl, winner of the World Cup for the past four seasons, called on all her slalom and downfull skills to beat Miss Zechmeister, who dominated international slalom com-

In the final the West German fell in the first round, giving Mrs Moser a simple victory, but she had a hard struggle to heat another West German, Rosi Mittermaier, at

petitidus last year. In each round of the contest, which hegan yesterday and did not count fur the World Cup, two girls raced against each other twice and the overall winner advanced to the next round.

In the first the West Company in Saalbach for a World Can do status. The top women skiers in Saalbach for a World Cup do hill race on Saturday, for w Mrs Moser, who won the last do hill at Cortina, Italy, last weel clear favourite.



Boxing

Wood drops a weight against Attivor Tim Wood, of Leicester, who had

Tim Wood, of Leicester, who had 12 contests as a heavyweight, drops a division to meet Victor Attivor, of Ghana, at the Albany Hotel, Notingham, on January 13.

Wood, whose heaviest fighting weight was 13st 8th, is down to 12st 9th, and his manager, Johnny Griffin, declares that he bas not shed any strength in the process.

Attivor represents stiff opposition. He has boxed two former British champions,

Snow reports





typical of his character, with here and there the suspicion aroused that attention to detail might have heen carried a shade too far. Here, for example, is a thought for you to toy with over Christmas: "Although your right knee should join the left knee in thrusting laterally toward the target and thus move

As usual, this winter I braced nyself to withstand the minor walanche of books on golf that descends in time for the Christmas market, but it has turned out to be only a trickle, in contrast to previous years. It has been necessary to go back to Jack Nicklaus's Golf my Way (Reinemann, £4.75, published earlier this year, to find the season's outstanding to find myself to withstand the minor avalanche of books on golf that descends in time for the Christmas market, but it has turned out to he market, but it has threat out to be only a trickle, in contrast to previous years. It has been necessary to go back to Jack Nicklaus's Golf Mp Way (Helnemann, £4.75, 264pp), published earlier this year, to find the season's outstanding

work.

Perhaps, at long last, satiety has been reached in the public's appetite for instructional hooks. There can be hardly a new way left of saying what in these days of orthodoxy amounts to much the same thing each time, and any remaining pangs of hunger that may he felt can always be satisfied hy reference to the weekly and monthly magazines.

Nicklaus's book carries a good deal of instruction, lucidly and reasonably presented in a way typical of his character, with here and there the suspicion aroused there in a destil might have

shot."

The idea of an eye in the point of the knee cap illustrates again the ingenuity of teachers in getting fundamental principles across, but in this case the example is a little unfair. Nicklaus has a colossal golfing intelligence, and yet he has avoided dazzling and confusing the reader with it in two ways. He has employed Kenneth Bowden, a low handicap Englishman with vast editing and writing experience in magazines Englishman with vast editing and writing experience in magazines on both sides of the Atlantic, to give expression to his theory, and he himself has taken the view—I hope I am not over-simplifying it—that each player should "do his own thing".

Nicklaus admits that the weakest part of his hody mechanism is his hands, which ie one reason he has adopted the interlocking grip. It also explains why he relies on his

The view from the eye in one's right knee cap

his ideas across. In the process a good deal comes through aboot the man himself, and this is prob-ably the book's most lasting quality. It provides an insight into the psychological makeup of a champion

Rear him defend lnck in the game, a view seldom heard in pro-fessional golf these days: "If I never missed e fairway or green, never got a bad bounce, always got a level lie, I might make a lot more money hut I'd be bored silly doing it. Obviously, the game's greatest thrills lie in planning and executing perfect shots. But I believe that recovering skilfully from poor shots and bad breaks also offers a great challenge."
He considers there have been dozen golfers on tour in his time

wrong guess about his intentions.
Verow's task was therefore both
frustrating and exhausting. Until
the last split-second he never knew
where he would have to run next.

He knew that, unless he kept lobbing to the back, all he could do was to go for winners—and that he would probably make mistakes in doing so because of the pressure Zaman maintained. Verow did his best But it was never good enough

best. But it was never good enough.
"It's a hit frustrating, really",
he observed mildly when it was all

Bombay, Dec 19.—The Indian Cricket Board of Control has suggested that India and Pakistan should exchange tours late next year, playing about five weeks in

each country. For political reasons, India and Pakistan have not played each other since 1960-61.—Renter.

Exchange of tours

A more recent pohlication is the latest annual version of the Piccalilly World of Golf 1974-75 (Wayland Publications, £2.95), an emirely dependable mixture of articles and action pictures, while for the George Honghton addicts there is a collection of unusual items gathered over half a century, Religue It Or Not-That's Golf Believe It Or Not-That's Gol (Luscombe, £3.75). The year 197-(Luscombe, £3.75). The year 1974 may not have been the greatest for golf hooks, hut it has produced the most baffling. About Golf in the Kingdom, by Michael Murphy (Latimer New Dimensions, £2.95), the reader must form his own opinion. I cannot make up my own mind whether it is nonsense or not.

rape of English bloodstock

Michael Phillips acing Correspondent Those who have been campaigned hard and long for the removal VAT on the purchase price of podstock to this country would thave been enamoured on Wedday night had they heard what Denis Howell, the Minister of ort, said while be was taking it in a discussion on television in programme Sportsnight.

nt in a discussion on television in programme Sportsnight. He was not, admittedly, refergior oracing, but wheo asked ether the Government would adder easing the burden of VAT far as sport is concerned he ply brushed the question aside saying that it is difficult to igne the Treasury making any cessions in a climate where mg married couples endeavour to set up home for the English to set up bome for the first e even had to pay VAT on

inture.

'AT is certainly a bone of condon as far as racing is conted. Whereas the betting tax is ax on the punter, VAT is a in on those who actually put may loto racing, the people who in the flesh and blood of racing thermore. VAT has put us at a mic disadvantage with our taylond and frace. ode disadvantage with our merparts in Ireland and Fraoce,

me but only two of our comtors further afield.

o one would pretend that the
oval of VAT on the porchase
e of bloodstock would be the
our of English racing, but it
ld be an enormous relief at a
when the purchasing power. when the purchasing power ie English owner has decreased enormously, and when not by enough is being pumped into the industry by way of levy. Furthermore, costs are lating here all the time at a tening rate. We hear from to time about the perilous in which English racing finds f. In recent weeks we have d the beat of the warning a much more frequently, but one is over-dramatizing the

of things icing is still going on, but the lem is deeper than that, and if ne doubts it they ought to been at Newmarket earlier mooth when foreign buyers oo the rampage during the mber sales. The inability of English owner or breeder to

committee, but also the Heron Bloodstock Agency, yesterday went as far as saying that the December sales witnessed the rape of English bloodstock.

Strong words, bot Corbett has produced figures to back up that statement. In compiling an analysis of the December sales, Mr Corbett has bad the cooperation of five other agencies in addition to his own. The Brinish Bloodsrock Agency were the most active, buying 311 lots at a cost of £1,295,395. Of their total no fewer than 291 ware for export. Keith Preeman and partners bought a total of 66, ot which 57 are destined to go abroad, and only 12 of the 73 bought by the Newmarket Bloodstock Agency will remain in this conntry.

The other thre agencies listed—the Anglo-Irish, Susan Piggott Bloodstock and Heron—all bought only one lot to remain in England whilst buying 35, 29 and 14, respectively, to go abroad. Lumped together these six agencies exported 91.8 per cent of those they bought. Foreign money acconnted for 94.4 per cent of their business. At a time when the Government is obviously keen to see exports increased these figures will make good reading in Whitehall. But as the BBA's chairman and managing director, Colonel Robin Hastings, is the first to point out, that is a particularly short-sighted way of looking at the overall picture. One of the reasons why, the trade at Newwarker was so and and the conntry.

of the reasons why, the trade at Newmarker was so good and the market so strong was because so many people came from abroad in the belief that they could plunder our cupboards and reap a good harvest.

harvest.

They could and they did, and they will continue to do so unless it is recognized at the highest level that action must be taken to protect what is unquestionably still one of the greatest breeding grounds of the thoroughbred in the world, but one which will certainly decline if the leech is allowed to suck too much blood.

What is to be done? Well racing What is to be done? Well racing must come to terms with its prospects which are bound like the rest of the country to be diminished. They have still got a good in face of such stiff competi- chance of a sympathetic govern-from abroad has seldom been ment bearing if they can point out

forcibly enough that the Government gets lts £56m through the betting tax, \$25m comes to the country through bloodstock exports, and 100,000 people are employed in racing and betting. The whole sport is a favourite pastime for militions of people.

The problem is who is going to

whole sport is a favourite pastime for millions of people.

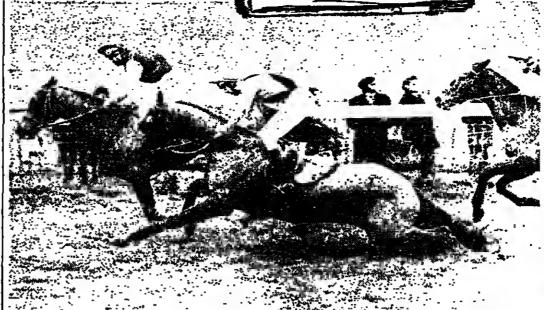
The problem is who is going to persuade the Government that the goose must be fed to he able to lay these golden eggs. It ought to be the Jockey Club, who with the Levy Board are bringing oor their own white paper on the future in January. But for too long they have not been representative of all the elements in racing and have too easily been dismissed as specialists in their own ivory towers.

At Chepstow today, the Olympic Burdle ought to be won by Banileu, one of the better four-year-olds in training. David Morley has chosen this race for Banileu rather thao a more ambitious target, because he is anxious that Banileu should have the easiest race possible. He has a good reason. Banilen was sick and feeling distinctly sorry for himself after his last race at Sandown Park at the beginning of November and Morley does not want to over-tax him too soon.

Brown Admiral and Brantridge Farmer, second and third, respectively, behind Penerali at Chelien.

Brown Admiral and Brantridge Farmer, second and third, respectively, behind Pengrail at Cheltenham earlier this month, ought to be capable of winning the two divisions of the Norman Novices Steeplechase. Brown Admiral has little to beat in the second division. Over only two miles Brantridge Farmer nught to be capable of outpacing Willy What—who won over three miles and a furiong at Cheltenham—and Something's Missing.

Glyn Clay will be a happy man if he wins the Johnny Clay Memorial Handicap Steeplechase, named after his late father, with the course specialist Sixer, who has the four races on the course and cap Steeplechase there on November 30 by 20 lengths, beating Sixer in the process, or Flippant Pred, an improving young horse who has won two of his three races this season.



المُكذا من الأصل

Muckden Rock falters in the Whitelaw Gold Cup Steeplechase at Folkestone yesterday. He

Francome rides his 100th winner

winner, King Flame, in Folkestone's Whitelaw Gold Cup Steeplechase yesterday. Completing a double for Richard Head, whose Arty Crafty won the first race an hour earlier, Prancome was at his most confident on King Plame. He waited until two fences out before sending King Flame past Watch Night. Then, making light of his 6 lb penalty incurred at Nottingham 10 days earlier, King Flame drew away to score by seven

lengths. "King Flame has qualified for the final of the Wills Chase at Haydock on Jamuary 18 and will run in it", said Head. "Our borse has really got his confidence back after furning a somersault at Cheltenham two years ago. But

John Francome rode his 100th lt has meant a terrific amount of schooling, first by Terry Biddle-combe and then this year by Francome."

King Plame helongs to the trainer's father, Lord Head. Although Arty Crafty captured the Sellindge Hurdle by 20 lengths from Ryarsh after leading all the way, he set Francome a far greater

way, he set Francome a far greater problem than king Flame.

Arty Crafty veered left over the last two flights and looked like entering the enclosure after he reached the flat. All the time be was ridden with the utmost tenderness and Head explained the reason. "This is a very difficult mount as he cuts his mouth to pieces in a race. He is fitted with a bitless bridle at bome where his teeth are filed every week, but teeth are filed every week, but he has to wear a vulcanized bit

appointing favourite, finishing only fourth to King Flame but Josh Gifford did not have to wait long for compensation.

Backed from 10-1 to 5-1, Flying Orchid took command three flights om in the Sbaddoxhurst Opportunity Hurdle and won by a distance from Setra.

A winner at Plumpton on Tues-

day, Miss Sinclair's useful stayer, Bouzouki, repeated the feat with-our difficulty to the Hawkinge Novices' Hurdle, Division 1.

Novices' Hurdle, Division I.

After three disappointing efforts as a jumper Inventory, winner of last sesson's Joe Coral Newbury Antumn Cup for Gordon Smyth, got off the mark when, with his new trainer, Buck Jones aboard, he made practically all to beat Valuable Coin by two lengths in the Hawkinge Novices' Hurdle, Division II.

Dad's Lad completes 100 for Peacock

an easy but tired winner of the Christmas Stocking Handicap Steeplechase at Southwell yesterday it was the Tarporley based Ray Peacock's 100th winner in nine

years' training.

The same horse provided the 40-year-old former jockey with his 50th training success when winning novice steeplechase at Ascot in February, 1971, giving Tom Stack, this seasoo's leading rider, his first success on the Berkshire course.

As a jockey, Peacock rode about 25 winners, mostly for his brother Jack, who trains at Ludiow . . . and of his 100 training successes, 97 have been over jumps and three on the Flat. Dad's Lad, on the first day of

the season, jumped into the lead at the eleveoth fence, where the avourite, Christmas Tree, fell. From that point it was a duel between him and Salson, who made mistake three fences from bome. Dad's Lad had shaken off his challenger before the last obstacle and beat Salson 20 lengths. The only other finishet of the six runners was Rampsman, a further eight lengths away.

Philip Mitchell, five times amateur champlon rider on the flat,

amateur champion foot of the lat, saddled his first winner since taking over from his father Cyril, at Epsom early last month when Traction easily won a division of the Christmas Novices Hurdle from Mick The Milier and Polly Rocket. Mick The Milier and Polly Rocket.
"It doeso't matter whether it's Cheltenham or Southwell. It's a relief to get the first winoer." said Philip, who trains Traction for a publican, Victor Waller.
Southwell bas been a lucky course this season for Derek Weeden and his jockey Joe Guest. Each has had three winners, all on the course. The combination brought off a 233-1 double with

Brawby Lad, lo another of the divisions of the Novices Hurdle and Wogao's Wager, who sprang a 25-1 surprise in the Christmas Box Selling Hurdle.

It was a surprise not only for punters, but tor Weeden and for Terry Wogan, who headed the Racegoers Club syodicate tor whom the chestnut scored. Wogan's Wager was sold afterwards for 520 guineas.

The Notttinghamshire course also brought more good fortune tor the

brought more good fortune tor the Barnsley trainer Steve Norton when Pingo woo the opening divi-sion of the Novices Hurdle for him and his father-in-law, Peter Hinch-

and his father-in-law, Peter Hillarcliff.

The easiest winner of the afternooo was Water Colour, who
spreadeagled his field in the Christmas Cake Handicap Hurdie. He
won by 20 lengths from Strong
Challenger, who in turn was IS
lengths ahead of Golden Tudor.
Paddy Cowley traios Water Colour
tor John Soles and his son Jeremy.
Not one favourite succeeded on
the seven race card, probably the
most costly failure being Prince
Vision, who was 2-1 on for the
Christmas Tree Haodicap Steeplechase but was oever going happily
on the beavy ground and finished
third to 6-1 Ronanna. Ronanna,
tenth winner for Roy Cabidga in
his best season, is now likely to
run at Wolverhampton, on Boxing
Day.

No inspection planned at Uttoxeter

The going forecast for tomorrow's fixture at Uttoxeter,
where racing was abandoned last
Thursday, is "beavy", but tha
Clerk of the Course, Lt-Commander John Ford, is optimistic
about the meeting being rum. He
said: "The course has dried out
well in the last few days and prospects for Saturday are excellent
provided there is on heavy rain
in the meantime. No inspection is
plaoned."

Science report

Neurology: The action of

LSD on nerve cells

esside Park programme

) ROKER HURDLE (Div I: Novices: £170: 2m 176yd)

Park Road (Lady Barber), B. Wilkinson, 4-11-0 C. Pesri's Lad (Mrs Walson), C. Bell, 4-11-0 C. Perry Case (H. Whitvield), L. Shodden, 5-11-0 C. Straight Lemon (Mrs Langiord-Brooko), A. Dickinson

f Vignotto (A. Graham), T. Barnes, 4-11-0 Friendly Chai. 7-2 Cood Judge, 8-1 Straight Lemon, Cantragid, 10-1 Castle 12-1 Mpst Ibliging, Park Road, 14-1 Pearl's Lad. 20-1 others.

ENDON STEEPLECHASE (Handicap: £179: 2m) Marcia's Mark (D) (Mr Berry), J. Serry), 9-11-11 G. Fauline Waldes Rights 17. Hought, P. Wiles, 9-11-9. S. Wiles Toughle (D) (Mrs Naughton), M. Neughton, 7-11-5. S. Wiles Strick Grident (W. Smith), Smith, 11-11-2. G. Hawkins Strirs Heus (Mrs. Collins), A. Collins, 12-17-0. A. McMasus Strirs Reamer (D) (B. Coppola) S. Underhill, 9-10-7 B. Charles Neugracase (E. Thompsont, V. Thompson, 5-10-7 D. Turabolli Sir Gawain (D. Corntsh), J. Leigh, 7-10-7. A. Grisdals Sir Gawain (D. Corntsh), J. Leigh, 7-10-7.

MILLFIELD STEEPLECHASE (Handicap : £329 : 3to 31yd) 1603-0 Scarlot Leich (C) IR. Srewisi. R. Brewis. 9-11-10 . P. Mangan 0411-3 Gien Owen ild Cadogoni. N. Crump. 7-11-3 . P. Buckley Miles Apart (Mrs Hormag). A. Dickinson, 7-10-12 M. Dickinson 22710 Gettingwood (CO) (Mrs Toronbs). M. Naughlon. 8-10-7 Vulgan's 7-rost IA. Correri. Corner. 6-10-0 ... P. Broderick Moster Val | Mrs 7-remewant. W. A. Slechescon, 7-10-0 r. Slack Miss Mo | T. Marshalli. R. Titterington, 6-10-0 ... I. Watkinson Dwen, 12-1 Mites Apart. 7-2 Secretarios. Gien Owen, 12-4 Mues Apart, 7-2 Scarlel Letch, 6-1 Collingwood, 8-1

JNDERLAND HURDLE (Handicap: £374: 2m 176yd) Childwall (Mrs Davis), K. Whilshead, 6-12-0 ... C. Hpimes Sizy-Ball (Sir H. Frazer), Mrs S. Chesmore, 5-11-2 ... P. Brogan Front Bencher (Mrs Gordon), T. Page, 3-11-7 ... D. Muruo Si Beasedict (R. Johnson), Denys Bmith, 3-11-6 M. Johnson 7 Algajois (J. Loigh), Leigh, 0-10-4 ... J. James Part One (C. Jacksoo), D. Williams, 0-10-4 ... A. Meany Camus (N. Scarth), C. Beethman, 1-10-2 ... P. Brodeck Milasian Star (H. Grainger), Crainger, 5-10-0 ... Mr Trukler 7 Stay-Bell, 7-3 Childwall, 9-2 Front Bencher, 6-1 Algafota, 8-1 St Benedict Impak, 12-1 Part One, 16-1 Milestan Star, Camus,

WOWBRAY STEEPLECHASE (Novices: £340: 25m) Sebastian V IR. Jehreysi, R. Cross. 6-12-2 D. Moorhead Dynamo Dunc IR. Hambrol, K. Huver, 6-11-6 A. Houghton 7 Fly Byo (Brig Palerkin), W. A. Slephenson, 7-11-6 T. Statistics IR. Holman, K. Whitehead, 8-11-6 C. Holman dilkstone (S. Norlou), Norton, 6-11-6 S. Nattrias Soutra, IMTs Plumani, S. Wikkinson, 6-11-6 D. Atkins Cool Thrust (Mrs. Plumani, S. Wikkinson, 6-11-6 D. Atkinson, 6-12-6 D. Atkinson, 6-12

Rossmon, 7-2 Behastlen V. 9-2 Fly Bys. 11-2 Gpliath. 7-1 Silkstone. 9-10 Ounc. 12-1 Dpn Rabirio. Scotra. 14-1 Basedby Coppics. 20-1 others.

OKER HURDLE (Div II : Novices : £170 : 2m 176yd) Brave Loot (R. David, D. McCalo, 0-11-0 R. Crank Brig O'Lies (A. Philip), C. Seu, 4-11-0 D. Holan Cracktenans Cross (A. Corner, Corner, 0-11-0 P. Broderick Sternks (T. Marshall), R. Timeringlon, 0-11-0 R. Collins 7 Inglebans (W. A. Siephenson), Siephenson, 5-11-0 R. Collins 7 Kickham (J. Britios), B. Wilkinson, 6-11-0 R. Harrison 7 Kickham (J. Britios), C. Lamb, 5-11-0 M. Harrison Potava (D. Cornish), A. Komp, 4-11-0 M. Dickinson Detava (D. Cornish), A. Komp, 4-11-0 V. Perrival S. Prido pf Piwcca (Mrs Lewie), K. Whitehead, 4-11-0 G. Holmes Red Design (J. Welby), W. A. Siephenson, 5-11-0 T. Slack Senciel (A. Craggs), W. Simpson, 5-11-0 A. Mcany Sirrahda (Mrs Harris), Mrs S. Chesmort, 9-11-0 P. Campbell 7 Spondelicks (E. Colline), K. Oliver, 4-11-0 C. Tinkler Westby Lad (H. Lee), J. Fitzperaid), 5-11-0 T. Sieffington Brave Loot, 5-2 Westby Lad. 7-1 Brig D'Lies. Gusserano, 10-1 Eterako, 12-1 of Phyces. 14-1 Gracksmans Cross, 10-1 Skrahdis, 20-1 others.

sside Park selections

kestone

(12.47) SELLINDGE HURDLE

(22.2m 200yd)

Jraffy, b g, by Ardicelagh

Tape i Mrs L. Welhamt.

(1-2 . J. Francombe (7-4 isv) 1

1, b f, by Amber Light—

10.11-10

(Mr J. Bridge 12.0-11-10

(Mr J. Bridge 13.0-11-10

C. Grilfiths (8-1) 3

O RAN: 6-1 Henry Horsman

Royal Halo, 8-1 Tudor Friend
10-1 Reyal Sherry (p) 14-1

10-1 Calchown Warrior, 20-1

10-1 Steachridge Lase, Aberlassie

10-1 Green Rose, Skydoza, 14 ram.

E. Win, 2de: pinces, 16p, 75p,

L. Head of Lambourn, 20, 11-1

rbner was bought in for 400

II. Lucky Aries tp:. 5-15 ran. 15 ran. 21p: gisces. 12p. 16p. 15s A. Sinciair, of Lewes. Si 1's.

11 48) WHITELAW GOLD CUP EPLECHASE (Handicap: £475)

kestone

ir Racing Staff Park Road. 1.0 Toughie. 1.30 Glen Owen. 2.0 Stay-Bell. 2.30 ye. 3.0 Pride of Plwcca.

Chedstow programme

12.45 NORMAN STEEPLECHASE (Div I : Novices : £340 : 2m) 12.45 NUKBIAN SIEEK LECTRONIC (Mrs. Makeham), S. Maller, 11-10 J. Glove 101 410-341 Willy What (Mrs. Wakeham), S. Maller, 11-10 J. Glove 103 000001 Semathrogs Missing (D) (K. Goodell), D. Sarous, 6-11-7 J. Santher 101-603 Brauridge Farmer (Mrs Ritchis), F. Walwyn, O-11-2, W. Smithern Oddy Bright Sperian (C. Yardiey), Yardiey, G-11-2, W. Smithern Oddy Bright Sperian (C. Yardiey), Yardiey, G-11-2, Mr Reevas (B. Nicholas), T. Nicholas, 7-11-2, Mr Reevas (B. Nicholas), D. Bartina, G-11-12, G. Darrian S. Oddo-60 (Gondac i Mrs Switzer), P. Baicine, J. 11-0, J. Rather G. Gondac i Mrs Switzer, W. Reevas G. Gondac i Mrs Switzer, F. Ritchie, J. 11-0, R. Reevas G. Gondac i Mrs Whiseliey), F. Ritchiel, S-11-10, R. Reevas G. Gondac i Mrs Whiseliey, F. Ritchiel, S-11-10, R. Reevas G. Gondac i Mrs Whiseliey, F. Ritchiel, S-11-0, R. Reevas G. Gondac i Mrs Whiseliey, F. Ritchiel, S-11-0, R. Reevas G. Gondac i Mrs Whiseliey, F. Ritchiel, S-11-0, R. Reevas G. Gondac i Mrs Whiseliey, F. Ritchiel, S-11-0, R. Reevas G. Gondac i Mrs Whiseliey, F. Ritchiel, S-11-0, R. Reevas G. Gondac i Mrs Whiseliey, F. Ritchiel, S-11-0, R. Reevas G. Gondac i Mrs Whiseliey, F. Ritchiel, S-11-0, R. Reevas G. Gondac i Mrs Whiseliey, F. Ritchiel, S-11-0, R. Reevas G. Gondac i Mrs Whiseliey, F. Ritchiel, S-11-0, R. Reevas G. Gondac i Mrs Switzer, G. Gondac

1.15 ROMAN HURDLE (4-y-o: £170: 2)to) 15 ROMAN HURDLE (4-y-c : £170 : 2-100)

1413-111 Announth (G. Berry), A. Bestiman, 11-9 ... G. Griffin 122100

1413-121 Announth (G. Berry), A. Bestiman, 11-9 ... G. Griffin 122100

1413-1210 Announth (G. Berry), A. Bestiman, 11-0 ... Announth (G. Berry), A. Bestiman, 11-0 ... Announth (G. Berry), A. Bestiman, 11-0 ... G. Tannounth (G. Bestiman, 11-0 ... G. Tannounth (G. Bestiman, 11-0 ... D. Cartwrigh 1240-0 Glandaman, 18, Thosay, 11-0 ... D. Cartwrigh 1250-0 ... Announth (G. Wynn), W. Barband, 11-0 ... D. Cartwrigh 1250-0 ... G. Cannounth (G. Wynn), W. Barband, 11-0 ... C. Cannounth (G. Wynn), W. Barband, 11-0 ... R. Champion 1000-0 Mary Santa (1. Crawford), R. Harnon, 11-0 ... C. Cannounth (G. Wynn), G. Wintle, 11-0 ... C. Cannounth (G. Wynn), M. Jones, 11-0 ... R. Champion 1000-0 Mary Vision (A. Jooes), A. W. Jones, 11-0 ... R. Hyod 1000-0 Mary Vision (A. Jooes), A. W. J

1.45 JOHNNY CLAY STEEPLECHASE (Handicap: £825:31m) 508 407-002 Ballybright (J. Bughes), F. Candell, 7-9-11 ... G. Therner
509 407-002 Christy Wiskine (C. Scott), D. Scott, 9-9-10 ... John Williams
510 120-013 Hally Percy (A. Wiseman), D. Gandello, 10-9-9 ... W. Shochark
511 20202 Sizer (C] 1G. Cizy), Cizy, 10-9-8 ... P. Warner
512 121 121 Filippant Fred (D. Hebditch), L. Kennard, 7-9-7 ... E. Wright
513 20 Mill Bay (D. Livermore), G. Rooney, 9-9-7 ... V. Soane
514 0-42047 Golden Tales (J. Payne), Payne, B-9-7 ... B. Jeffertes 7
100-50 Bentley Boy, 4-1 King's, Lore, 11-2 Charley Winking, 6-1 Filippant
Fred, Hally Porcy, 8-1 Ballybright, 12-1 Sixer, Prophecy, 10-1 Others.

2.15 OLYMPIC HURDLE (4-y-o: £725: 24m)

3.15 CELTIC HURDLE (Handicap: £580: 3m) Adolation (Mrs Whiteway), D. Keni, 7-11-15 ... Mr Roberts S. Kastreo (D) (A. Dartingten), D. Barons, 7-11-15 ... Mr Saunders Lever's Leap (J. Delahooke), Delahooke, 6-11-10 ... Mr Saunders Pagic Moontain (Mrs Paravicini), F. Welwyn, 5-11-8 ... Mr Parkyn S. Mister Factasy (Miss Thomas), J. Gifford, 5-11-4 ... Mr Sioan Tru Songwriter (F. Callander), J. Gibson, 8-11-1 ... Lord Cakeey Tru Horseman (O) [Mrs Jender), W. Jenks, 6-10-12 Mr Jenks & Mark Cross (D) (Mrs Bannford), M. Scudamore, 9-10-6 Prince George (D) (Mrs Berg), L. Kennard, 7-10-5 Mr Ball 7 Don Sebastian (C) (G. Torkingioo), J. Gibert, 5-10-9 141-330 p-00400 614 Don Sebastian (C) (G. Torkingioo), J. Cibert, 5-10-5

High Talk IMrs Ballward), D. Barons, 6-10-5

Havel Affelv [J. Johnson], Johnson, 6-10-0

Raytree (CD) [Lady Codrington], D. Barons, 6-10-0 Mr Uniter Places (CD) [Lady Codrington], D. Barons, 6-10-0 Mr Limley 7

Hossa Hills (Haller), Cree [Lady Servage 6-10-0 Mr Charles 7

Repail 19/6 (O. Henley), W. Charles, 6-10-0 Mr Warting 7

Jackselet (D1 [K. Tutton], D10-0 10-0 Mr Skinner 7

Jackselet (D1 [K. Tutton], Tuton, 10-10-0 Mr Skinner 7

Jackselet (D1 [K. Tutton], D-1 Admission, 7-1 Mante 7-2 Mister Fantasy, 9-2 Lover's Leap, 6-1 Adulation, 7-1 Megic Mountain, 8-1 The Songwriter, 10-1 Hogan Hills, 12-1 Regal Isls, Evenorus, Kastrug, 14-1 Prince George, 20-1 others.

Chepstow selections

By Our Racing Correspondent 12.45 Brantridge Farmer. 1.15 Wyemere Rocket. 1.45 Flippent Fred. 2.15 Banlieu. 2.45 BROWN ADMIRAL is specially recommended. 3.15 Hogan Hills. By Our Newmarket Correspondent 2.15 Banlieu

Siemic to: 14-1 Tartzrugo. 35-1 Clover Cottage (p: Bliver Wedding (p). Weather Al. 11 Far. TOTE: Win. 51p: piaces, 12p. 15p. 58g. B. Horton, Barrusley. 1. 2.1. 12.30 (12.32) CHRISTMAS PARTY
HURDLA (Div I: 3-y-0: £170: 2m)
Brawby Lad, b c, by Shooting
Chant-Ginger Press (Mr. A. 8
Bullsat), 10-12 J. Guest (8-1) ?
Nelcy's Mac. ch c, by Nicky's
Stephensool, 10-5
Cov. Peferm. b c, by Reform.

90p. J. Gifford, \$1 Findoo. Dist. sh ha.
2.45 12.49) ALDIHOTON STEEPELE.
CHASE ! Handidcap: £452: 2m 100yd)
Parkgaie ! inn. br 9. by Daybrook
Lad—Brigbi Circus (Mr A.
Wood), 6-10-0 a. Jober 120-11 1
Persias Camp. b h. by Bivomac—
Artistic Goddess (Mrs A. Arnold),
6-10-4 ... B. R. Dayles (11.4) 2
Windows Gray, br 9. by Gray Sovercign—Abusdaecs (Mrs A. Arnold),
Millams, 8-10-5 Mrs C.
Millams, 8-10-5 Mrs Jonas 110-11 3
ALSO RAN: Evens fay Indian Cottage 1ft 7-1 French Society (4th).
Societ. 35-1 Dh Brother, Heath Song.
2 TOTE: Win. 21.59 pieces 60s 275 Lage ft. 7-1 French Society (4th). Socket. 3x-1 Dh Brother, Heath Song. 2 ran. TOTE: Win. £1.58: places. 60p. 19p. 58p; dual forecast. 201. 1 Lambourn. 41. 201. al Lambourn, 41, 201.

3.16 (3.17) HAWKINDZ HURDLE
(DIV II: \$2.46: 21-m1
Investory, b 9 br. Royal Record
U-\$1.50.00 Mr. C. Sponteri,
1 br. Sponteri, control of the sponteri, sp 10: Skymess (o). Jimmy One to.
10: con.
10: Win. 20p: glaces. 13g. 19p.
49p: dual forecast. 44p. T. M. Jones. ol Culdford. 21: St.
10: Culdford. 21: St.
10: Culdford. 21: St.
10: St. St. St. St. St.
10: St. St. St. St.
10: St. St. St. St. St.
10: St. St. St. St. St. St.
10: St. St. St. St. 5 ran. TOTE: Win. E9.51; places, £1.60. 20. 23s. I. Weeden, Nowmarkti. 23s. Winner was sold to I. Cornish r 520 gülness. Super Boy (33-1) as withdrawn.

Southwell Applier Fiddle 11. 11 ras.

5: Win. 55p: places. 30p. 14g.

1: Hoad et Lambourn. 21. 21sl.

2.18) SHADDOXHURST HURDLE
Orchiol. 9 g. Workhardisting Germ iMr G. Luckt. 5-11-4

ng Germ iMr G. Luckt. 5-11-4

ng Germ iMr G. Luckt. 5-11-4

ng Hurdle (niv ii: Part 1: 5-y-6: 5m 110yd)

Replication 10-13 g. 3m 110yd)

Bad's Lad, br g. by Phabus—mare by Therius (Mrs. W. Shephard). 1

2.18) SHADDOXHURST HURDLE
Orchiol. 9 g. by Asisjo—Nilcain
Orchiol. 9 g. by Orchardisting Germ iMr G. Luckt. 5-11-4

ng Germ iMr G. Luckt. 5-11-4

ng Germ iMr G. Luckt. 5-11-4

ng Hurdle (niv ii: Part 1: 5-y-6: 5m 110yd)

Bad's Lad, br g. by Phabus—mare by Therius (Mrs. W. Shephard). 1

2.18) SHADDOXHURST HURDLE
Orchiol. 9 g. by Asisjo—Nilcain

Orchiol. 9 g. by Saltymount—Reasys

William 1 g. 11-12

Rapid Pass. b G. Simming 10-13

Rapid Pass. b G. Simming 10-13

Rapid Pass. b G. Simming 10-13

ALSB RAN: 9-4 fav Balende (4th).

ALSB RAN: 9-4 fav Balende (4th).

Only three finished.

Bovio Boy, ch g. by Royal Avenue

One For All IMF P. Bamiyn)
0-11-2 ANN: 9-2 il fav Elmir al
ALSO RAN: 9-2 il fav Elmir and
Don'i Healtais It), 11-2 Gamner Smith.
7-1 Wild Pirale (4th), 12-1 Parsim
Alyce, 14-1 Ocean Wave, Datry Wood,
16-1 Arctic Acc, 20-1 Francophils, 25-1
1 Cry, 35-1 Lilie Window, 21-p. 34p,
90p. J. Olfrord, 31 Findoo, Dale, an hd.

ALSO RAN: 0-4 May Christmas Tree (f), 11-2 Redcoet (r), 33-1 Tentare (p), 6 Per. 2.0 (2.1) CHRISTMAS TRUE HANDI-CAP STEEPLECHASE 18272: 2m

Toyd)

Romans, b m, by Honour Bound
7-10-6 ... R. R. Evans (5-1), 1
Goldy's Boy, b e, by BounscousL'imsteo Cold (Mr. J. Rose),
8-10-6 ... T. Stack (9-2)
Prints Vision, br r. by Golden
Vision—Arismocratic (Mr. W.
Wrighl), 7-10-11

M. Dickinson (1-2) 3
ALSO RAN: 10-1 Whisky Dawar,
25-1 Blankney Lad (4th), 5 ran.
TOTS: Win, E3.10: furecast, £1, £2.
B. Cambidge, Shiftal, 61, hd, 2.30 (2.30) CHRISTMAS CAKE HANDS CAP HURDLE (2272: 21,01) Water Colour, or h. by French Bolse-Crystal Clear (Mr J. Solsei, C-10-B R. Dicken (G-1) 3 Streen Challenger, b g. by Rol ds Havatre B—Lady Challenger (Mr M. Tabb). 10-10-9

Golden Tudor, che. R. Evans 16-1) 2
Golden Tudor, che. Sy Raniy the
Svenik Malas (Manga 1927) 3
ALSO RAN: 13-8 fav Sliver Bing
(4th) 10-1 Pichan, Prids of Coulter,
11-1 Full Board, 14-1 Light Master,
16-1 Current Folly, 30-1 Master,
16-1 Current Folly, 30-1 Master,
TOTE: Win, 58-1 Piaces, 29p, 29p,
350, P. Cowley, Cheltenham, 201, 151. 3.0 |3.1) CHRISTMAS PARTY NOVICES HURDLE | Div II: Part II: 3-y-0: £170: 2m)

HURDLE IDIV II: Part II: 3-y-0:
E170: 2m)
Trection, b C. by Track Spare—
Andanis (Mr V. Waller), 10-12
R. G. Hughes (10-1) 1
Mick the Miller, b s. by Perros—
Harvest Melocy (Mr R. MacLeod), 10-12
Polty Rocket, ch L. by Spartan
Control—Prints Missile (Mr M.
Thornel, 11-1 Mr C. King (10-11) 2
ALSO RAN: 8-1 Bounte Lotraine
(4th), Crist Mill. 14-1 All Cash (p),
Spillers Jonny, 10-1 Espandations, Shus
Ridga (9), 35-1 Saradi, 10 ran.
TOTE: Win, 60p; pieces, 25p. 33p. TOTE: Win, 60p; pisces, 25p, 33p, 12p; dual forecast, £1.49. P. Milchell, Epsam. DAILY DRUBLE: Wogan's Wager.

2 Romanna, ETL.50. TREBLE: Brawby
Lad, Dad's Lad, Water Colour, 2137.45.

a son of Peter Jones

By Jim Snow
Many of Neville Crump's horses
at Middleham are suffering from
the virus, but one who has a clean
bill of health and may win today's
Millfield Handicap Steeplechase at
Teesside Park Is Glen Owen, the
mount of Pat Buckley. With the
flood of racing all over the country on Boxing Day and New Year's
day it is had luck that the virus
should strike and lay low temporarily more than helf the horses
at Warwick Honse.

at Warwick Honse.

Glen Owen has run once this season. At Wetherby, three weeks ago, be looked on the big side, and Crump gave him no more than an outside chance, but he ran a most encouraging race, jumped well and finished third to the favourite. Lingus. Allowing for the improvement he should have made from the Wetherby race I take him to win from Miles Apart, successful in two of his three races last season, but now making his first appearance. Vulgan's Trout at the last Teesside meeting was third to at Warwick Honse.

appearance. Vulgan's Trout at the last Teesside meeting was third to Tab and San Feliu, and he also could be prominent.

On the same afternoon at Teesside, Fark Road finished fourth to Devon Mignon. He was putting in some fair work in the last two furlongs, and he may give Jumbo Wilkinson's stable, in excellent

Pride of Plwcca, a tongue twister

Pride of Plwcca, a tongue twister for the commentator and for bookmakers calling the odds against him, is the selection for the second division (3.0). His ancestry is uncertain, but his sire is believed to be Peter Jones, but no one quite knows. But for hitting the last burdle bard at Wolverhampton last month he might have gone close to beating the favourite, Pierino, for he was close to him at the time. As it was he was third, beaten 14 lengths.

Fly Bye (2.30), a faller last week at Kelso, is given another chance

Mr Straight is surprise

Straight is a surprise opponent for Comedy of Errors and Lanzarote in next Friday's £12,500 Sweeps Hurdle at Leopardstown,

revealed this morning that the nome-hred six-year-old will be his

fourth to Orosio in a sponsored race at Chepstow. Bookmakers offer 100-1 about Mr Straight in the

50-1 others. Acceptors with prob-Bble jockeys:
Langarole [R. Pibnan]. Comedy of Errors [—]. Fisshy Boy [—]. Ribo-seint (F. Berry., Capian Christy IR. Coonan]. Patest Sipper (D. T. Rughes). Catzado (Mr. S. Sunntepe), Mr. Straight [N. Wakley]. Bumble Boy [M. Wegner]. Yemled [T. Carberry]. Gleam-Ing Silver (—). Five nf the 11 acceptors at the

of the 550,000 allocated to flat pattern races, £5,000 goes to the 2,000 Guineas and £2,000 to the 1,000 Guineas. This will offset part of the loss of stake money from owners caused by the later closing of these races. of these races.

The lowest prize money level of The lowest prize money level of group three pattern races on the flat is raised to £5,000, and the lowest level of NH pattern races to £2,000. The John Porter Stakes at Newbury has been upgraded from group three to group two, and the Welsh Champion Steeple-chase at Chepstow has been introduced into the pattern.

Kingston, Dec 18.—Joe Mercer returoed from his weekend illness today, but he was still ont of luck. Mercer had two seconds from three mounts on the Caymanas Park card. He was taken ill from exhaustion at the track on Saturday, after arriving from London the night before.—Reuter.

Setting plenty of store by

form at present, another winner in form at present, another winner in the first division of the Roker Novices Hurdle. Friendly Chat, trained by C. Tinkler and the mount of his son, Colin, a leading amateur before turning profes-sional two seasons ago, is seen as the danger to Park Road on his narrow defeat at Sedgefield from Border Grain.

at Kelso, is given another chance in the Mowbray Novices Steeple-chase, and Stay-Bell, on his con-sistent performances this season which bave brought so far no re-ward, appeals most in the Sunder-land Handicap Hurdie.

STATE OF BOING (pflicial): Cheosipw: good to toft. Teesaide Park Kurdies beavy. Sleepiechase. soft Unioxeter (Innerrow): neavy. Fakenham (Innerrow): good. Sedgetield (Innerrow): good.

four-day stage are trained in England. They are Lanzarote, Cumedy of Errors (the 1973 winner), Calzado, Mr Straight and Bumble Boy. The six Irish-trained borses standing their ground are: Flashy Boy, Ribosaint, Yemisei, Patent Slipper, Gleaming Silver and Captain Christy, who beat Comedy of Errors in the race two years ago. But, Captain Christy only runs if be has to miss the King George VI Steeplechase at Kempton Park the previous afternoon. Hills latest betting on the race is: evens Comedy of Errors, 5-4 Lanzarote, 14-1 Patent Slipper, 15-1 Bumble Boy, 50-1 others. Acceptors with probable jockeys: Lanzarote 1R. Pionan). Comedy of The West Country-trained Mr

Ted Fisher, the Somerset trainer, home-bred six-year-old will be his
first ever runner in Ireland, with
Nigel Wakley riding.
Fisher said: "Mr Straight must
rate as one of the best I have
trained. He can he regarded as a
definite sweeps starter. Nigel won
a valuable novice burdle on him at
Ascot last April." Mr Straight has
had two nutings this season, and
most recently finished a creditable
fourth to Orosio in a sponsored

Prize money offsets stakes loss

Sir Desmond Plummer, chairman of the Horserace Betting Levy Board, yesterday announced the allocation of £75,000 additional prize money for 1975 pattern races. The extra prize money announced by Sir Desmond last month will be divided between 29 flast and 23 National Huntraces.

Mercer fit but out of luck

Arthur Pitt's sprinter Merry Cricketer, winner of four races on the flat, makes his jumping debut at Chepstow on Saturday in the Paname Cigar Hurdle qualifier. Richard Pitman rides. Merry Cricketer is owned by the landlord of B pub in South East London.

A newly discovered effect of LSD on nerve cells may have brought researchers closer to the explanation of its hallucinstory effects than any pharmacological action yet discovered. It may also belp to suggest new treatments for Parkinson's disease, from which available drugs afford only temporary relief. The link is that LSD mimics the activity of the natural brain transmitter that is deficient in Parkinsonism patients. It has been discovered fairly activity of an enzyme. Adenyl cyclase is an enzyme which is activated when dopamine agonists activated when dopamine agonists interact with the dopamine receptor on the nerve cell receiving the neurotransmitter signal. Dr von Hungen and his colleagues found that LSD had two opposing effects on the adenyl cyclase from various parts of rat brain: it somed mes stimulated the adenyl cyclase and sometimes blocked the stimulatory effect of dopamine on adenyl cyclase. Those results suggest a complicated interaction of dopamine with LSO in the brain: in the corpus strianum LSD increases the effect of dopamine; in the cerebral cortex it blocks dopa-Parkinsonism patients. It has been discovered fairly recently that the nerves in different parts of the brain communicate by means of different transmitter molecules. That means that if the effect of n drug resembles that of one of the six or so known neurotransmitters, its action can be traced to those parts of the brain which normally respond to that transmitters.

cerebral correx it blocks dopa-mine's effect.

Both effects of LSD arise from similarities between its molecular structure and that of the natural neurotransmitter. There are variwhich normally respond to that transmitter.

It has been known for some time that LSO affects nerve cells in the brain stem that respond to the neurotransmitter serotooin. But the chief effect neurologists would expect from that activity would be on the general state of alertness. The more tecent work bas shown an effect resembling that of dopamine, a different neurotransmitter, in higher regions of the brain concerned with more complex experiences and therefore more tikely to be the seat of ballucinatory experiences. ous reasons why such similarities might lead to opposite effects in different parts of the brain. One possibility is that the different cells responding to the transmitter do so by means of subtly different parcettors on their surfaces. Where receptors on their surfaces. Where dopamine, the structure is similar enough to trigger the ustural re-action of the receptor. Where the activity of dopamine is blocked, the receptor is more discriminating. The LSD molecule fits on to the teceptor, blocking access to dopamine, but cannot actually trigger plex experiences and therefore more likely to be the seat of ballucinatory experiences.

Dr Lorenzo Pierl, Dr Margherita Pieri and Dr Willy Haefely were working for Hoffman-La Roche in Basle with what has become a standard animal test for drugs with actions like that of a dopamine, and is extensively used to research on Parkinsonism. The test involves destroying on one side only certain groups of nerves that secrete dopamine. Those nerves are instrumental in the control of movement, and when they are damaged on one side of the brain the rats tend to move asymmetrically.

That tendency is strongly enhanced by drugs that mimic the effects of dopamine. Dr Pierl and his colleagues discovered that LSD also enhanced the asymmetry and caused the rats to walk in circles. The conclusion is that LSD is an "agonist" of dopamine, mimicking its effect on nerves and ulpimately on behaviour.

A second group, Dr Kern von Hungen, Dr Sidney Roberts and Dr Diane F. Hill, of the University of California Centre for the Health Sciences at Lus Angeles, worked with brain extracts Instead of live rats. Their measure of the effect on the dopamine receptor was the

the response.

That is the kind of supposition neuropharmacologists have to make in order to explain the various effects of drugs. But much remains to be explained before pharmacological activities of LSD begin to be understood. For example, the recent experiments do not explain why Ledona the domaine agonics.

recent experiments do not explain why L-dopa, the dopamine agonist used to treat Parkinsonism, should have quite different effects from those of LSD.

Meanwhile, bowever, they do offer a toehnid on an experimental approach to the activity of LSD. At the same time, they have interesting implications for the development of drugs to combat Parkinsonism because LSD is both more efficiently absorbed and more potent than L-dopa. That means that smaller quantities of the drug have the same effect on the dopamine receptor. mine receptor.

By Nature-Timea News Service.
Source: Nature, December 13.
(252, 586 and 252, 588; 1974).
O Nature-Times News Service,
1974.

Good year, great year, sometimes never. With a growth of wine-drinking in Britain,

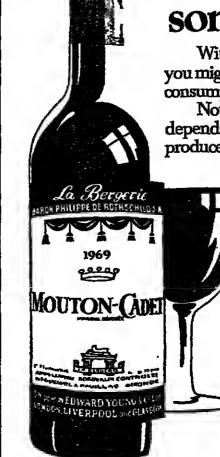
you might expect a really sharp rise in the consumption of Mouton-Cadet.

Not so. For the quality of Mouton-Cadet depends on the quality of wine any one year produces in the limited Bordeaux region. If the standard is generally low-as in

1963 and 1968-there's no Mouton-Cadet for that year.

That's why you can't always get Mouton-Cadet. And why, when you can, it always tastes superb. Fragrant, dry and delicate. As befits a daret blended by the head cellar-master of Château Mouton Rothschild itself.

MOUTON-(ADEI APPELLATION BORDRAUX CONTROLE



Shrewsbury building pickets not to be freed from jail

MR ALLAUN (Salford, East, Lab) asked if the Home Secretary would recommend the release of the two imprisoned building workers' pickets before Christmas. MR ROY JENKINS (Birming-ham, Stechford, Lab)—No. (Conservative cheers.) The law and the facts of this case were fully argued before the Court of Appeal and a indicial decision has been reached upon the merits of

the sentences. I cannot usurp the functions of the courts and no new consider-ations have been put before me on which I can properly advise inter-ference with the sentences by exercise of the royal prerogative. (Renewed cheers.)

MR ALLAUN—Does not the lome Secretary think that these sentences are excessive since no charges of violence were sustained. Is not this case unique in that never before in British legal histhever better in brush legal institutions has the lew of conspiracy been applied to an industrial dispute, in sharp contrast with what bappened to the Welsh farmers recently who were guilty of violence and no such charge was introduced?

MR JENKINS-I would not pre-MR JENKINS—I would not pre-sume to make judgments about sentences. He or I or anyone else if we looked around could find sen-tences, some which we thought excessive and some less than they ought to he. These are matters for the courts. I am not fully aware of the

history of the use of this law. I do not think his comparison with the Welsh farmers is relevant because o significant prosecutions have heen brought.

Prosecutions are not a matter for me. They ere a matter for the Director of Public Prosecutions subject, in his special capacity, to the Attorney General in major cases and the police in minor

I am not wholly satisfied with the present position in relation to the law of conspiracy and I am considering this urgently in rel-ation to the work which the Law Commission has done. But there re complications.

make e serious artempt to see thet

It would not be possible for e

the two men are freed and sent

it is conceivable in the next session—but it would not in env event bear directly on the convic-

Rule of law

MR LAWSON (Blaby, C)-Will the Home Secretary accept the congratuletions of almost the whole of this House for upholding the rule of law. (Labour cries of "Nonsense".) That is with the exception of one section well-known to the Covergence. Chief tnown to the Government Chief

Will be confirm that any proposals be might subsequently bring forward for the amendment of the 1878 Act will not be applied retros-

Will be confirm that what was at issue in this case was described by the courts as "vicious intimid-etion of fellow workers". Couspiracy must of itself aggravate any criminal offence which takes place.

MR JENKINS-I do not look for congratulations from any part of the House in the discharge of what is always a difficult duty as to how one should ur should not recommend the exercise of the royal

prerogative.

I have indicated that changes in the law of conspiracy might be appropriate in future. They would not be retrospective. I do not believe in retrospective legislation. (Conservative cheers.) Regarding the merits of the case, it would be quite inappropriate for me as Home Secretary to pronounce upon them.

MR FLANNERY (Sbeffield, Hillsborough, Lah)—The plandits of the Opposition are not unexpected. Outside this House a large number of people think that it was not the pickets who intimi-dated anybody in any conspiracy hat that picketing is now in grave danger and anybody who plans an honourable demonstration or picket—(Conservatire laughter)— will feel intimideted egainst doing so by the Jailing in such a draconic manner of these two pickets. (Labour cheers and Conservatire

interruptions. I

situation as good trade unionists would normally behave. (Conser-vative and some Labour cheers.) I do not think it is in accordance with the correct practice that the question of guilr or appropriate sensence should be debated be-tween us on the floor of the House. l believe the great majority of

home to their wives and families by Christmas ? (Labour cheers and

MR JENKINS-There is clearly a

difference of view on the Government side of the House which I accept and which has been expressed. Ir would be a grave mistake for Mr Flannery or any

other MP to assume as a starting point that Mr Warren and Mr Tomlinson were behaving in this

Conservetive procests.)

the people outside believe in the rule of law. (Conservative cheers.) MR SPRIGGS (St Helens, Lab)—I am not asking him to re-judge this case, My question relates to the cause of the affray. This is an Industry where things have been seriously at fault from a danger and fifth poiot of view. It is one of the most accident prone industries in the world. No Gov-

ernment has taken action to remove the cause. Will be look et the bad industrial relations and at why the real guilty parties, the faceless men across there who were in office et the time of the affray and the bad employers, were not in the dock, to he judged at the same time? (Labour cheers.)

Role for courts

MR JENKINS—I am sure that in this as in some other industries we would wisb to see an improvement in industrial relations and would not wish to endorse the record of not wish to endorse the record of the Opposition on this subject. But that—and the action to deal with the lump which has been pressed since 1970—does not alter the fact that in individual cases it must be the role of the courts not of the executive to judge what has happened. (Conservative cheers.) MR CARLISLE (Runcorn, C)— It should be made clear that these men were not convicted of unlew-ful picketing but of terrorizing and intimidating fellow workmen by

what was described in the courts as a display of wanton violence. (Conservative cheers and Labour time, there are many Labour MPs interruptions.)

MR JENKINS—They were convicted of three offences, one of which was quashed on a technical ground on appeal and the other two, one of which was conspiracy, were upheld by the Court of

It is much better that I should endeavour in replying to these questions to give the facts as neutrally as I can.

I do not propose, and do not wish, to put myself in the position of re-judging issues which have been before the courts. That means I am not willing to put myself into conflict in individual cases,

It also means I do nor think it

appropriate to use the floor of the House to make pronouncements which might be prejudicial to the interests of the people concerned. MR CRYER (Keighley, Lab)— Will he undertake an investigation into the conduct of the police since they were present during the whole of the picketing? The wartime coalition Government released three miners imprisoned under the

identical circumstances.

Any violence in the huilding industry is due to the eppalling lack of safety standards often brought ebout by the use of the imp against which these UCATT members were organizing a strike.

notorious Order 1305 in almost

members were organizing a strike.

MR JENKINS—No, I would not propose to introduce an inquiry into the police into matters which happened two years ago. If complaints had been laid they would have fallen to be intestigated under the procedure under section 49, which I do not regard as totally satisfactory and which we are endeavouring to improve.

We have to epply the law as It is at the present time. I do not think the precedent Mr Cryer cited is relevant to this case, nor can I regard conditions in the building industry which I deplore as being an excuse for ects of violence and conditions as such by the courts.

MR TOMLINSON (Meriden.

MR TOMLINSON (Meriden.

with dismay any attempt by Mr Jenkins to interfere with due pro-cess of law—(Conservative and Labour cheers)—especially when there is no new evidence between the bearing and the Court of Appeal and any proposed action which has been put to him.

MR JENKINS—Length of sentences is a matter for the Parole Boards to which the Lord Chief Justice, in his judgment in the Court of Appeal, specifically com-mended the consideration of the matter. This would be in accor-dance with due process of law and this is how we should proceed.

Equality

MR EVELYN KING (South Dorset, C)—However compassionate one may want to be, does not the weakness of the questions he in the suggestion than these men should be released because they are trade unionists? Are not all men equal.

Whether a man is e stockbroker or trade unionist, it is repugnant to the concept of English law that any privilege should be accorded to a particular class of persons. (Lonservative cheers.)

MR JENKINS—I here not agreed with every mance which has come from some Labour MPs, but I have not heard any of them say these men should be treated say these men should be treated specially because they are trade unionists and for no other reasons. MRS MAUREEN COLQUHOUN (Northampton, North, Lab)—It is because many of us feel that the case of the Shrewsbury pickers is a traresty of British justice that we Continue to press him on this issue. We regret his decision not to interrene. Is there anything further we can do to make him change his mind?

MR JENKINS—No. I am not against outstical campaigns. I have engaged in many of them. But there would be no worse basis for changing, which I have no intention of doing, a decision on e matter of this sort in response to a political campaign.

Thorny issue of MPs' pay to go to Boyle committee: link with civil servants suggested

MR SHORT, Lord President of the Council (Newcestle npon Tyne, Central, Lab), said in a statement that the Government had decided to invite Lord Boyle's Top Saiaries Review Budy to undertake a full review of members' salaries and allowances.

The Review Body (he said) will also be invited this time to make recommendations on Peers' expenses allowances.

The last full review, as members will know, was undertaken by the Top Selaries Review Body in 1971 and resulted in increases in members' remuneration from January 1, 1972.

in its report the review body uggested that parliamentary suggested that parliamentary remuneration should be subject to mejor reviews every four years, that is, roughly, corresponding to once in the lifetime of each Parliament, but they suggested that interim adjustments should be considered between major reviews. sidered between major reviews. Apart from the updating of some of the rates of allowances in August this year, there here been no other interim adjustments and

the parliamentary salary has remained unchanged now for practically three years. As a result, members' salaries hare fallen very seriously behind the rise in the cost of living. In fact, by October the Retail Prices Index had risen by 36.5 per cent since language. by 36.5 per cent since January, 1972. while members' salary bas remained static et £4,500. The Government are conscions of the se-rious financial strain under which many members are now labouring and also acknowledges the res-traint they have exercised during the last year or so.

The terms of reference of the review will be so drawn as to provide full scope to the review body to corer all aspects of parliamentary remuneration, ellowances, and pensions. We shall ask the review body remunerations constitution to the constitution of the constit review body particularly to con-sider the mechanism whereby members' remuneration can be members' remuneration can be regularly reviewed in future so that they do not suffer greater hardship from inflation than the rest of the community. In this connexion many members feel that their salary should be linked to a particular Civil Service salary and the review body will be reminted of this option.

of this option.

The marter of peers' expenses allowance is also bring referred to the review body because the present system of a single rate of present system of a single rate of allowance is considered unsatisfac-lory in some respects, in that it does not meet the varying circum-istances of peers attending Parlie-ment. Some attend from distant parts of the country, while for others the House is comparatively

near.
It is hoped that the review body will commence their work early in January, but as this is to be a moroughgoing review, members cannot expect the full report to be evailable for some time, I am sure, however, that Lord Boyle and his colleagues will as their have colleagues will, es they have always done in the past, set about their task speedily and with the timost care and due consideration to all the factors.

Members will recall that in my statement on July 29 I amounced the Government's proposals for assistance to backbenchers, for

opposition parties and for political parties outside Westminster. First of all I said that I proposed to set up a select committee to examine the present support facilities available to backbenchers. I have today and dozen on the Order Paper a put down on the Order Paper a motion proposing the establish-ment of this committee. Its terms of reference will be:—
"To examine the present support facilities available to back-

be made available to political parties for their work omiside Par-liament. I have had consultations with all the parties in the House, and the committee will be set up shortly after Christmas. The terms of reference will be:-"To consider whether, in the interests of parliamentary democracy, provision should be made from public funds to assist political parties in carrying out their

runctions outside Parliament; to runchous outside Parliament; to examine the practice of other parliamentary democracies in this field, and to make recommendations as to the scope of political activities to which any such provision should relate and the method of its allocation."

Also in my statement in July I told the Rouse that I would bring told the House that I would bring forward in the autumn firm proposals for the provision of financial assistance to opposition parties in the House. Any formula must take into account both seats in the House and votes at the last election—votes because there is a correlation between votes won and the volume of correspondence to be dealt with in the offices of opposition parties. In the case of the main opposition, I have applied an upper limit, based on the costing of en adequate parliamentary of en adequate parliamentary office, including research facilities for the Leader of the Opposition. The scheme would be confined to parties having either:—
(1) two members elected to the
House at the previous general elec-

tion: or
(2) one member elected and a misimum of 150,000 votes cast for it at the previous general election. The formula of £500 per seat and £1 for every 200 votes achieves the following results: Conservatires, £150.000 (maximum); Liberals. 233.250; Scuttish National Party. 59,700; United Ulster Unionists. 57,050: Plaid Cymru, £2,300;

£7,050: Plaid Cymru, £2,300; SDLP, £1,270. The allocation of funds between the two Houses is e marter for the parties themselves to decide, but I would consider it appropriate for a percentage of these funds to be allocated for the opposition's work

Never right time MR PEYTON. Opposition

and PETION. Opposition spokesman on Commons affairs tYeoril, C)—This is e difficult and thorny issue for the Government to bandle and the Opposition have no wish to add difficulties or to play politics with it. While recognizing that now is never the right time to take these decisions, in the teeth of the crisis which threatens to engulf our country it is important not to give the impression that our diffi-

mr short am grateful for the first part of that, and no one is, more aware than I of the country's problems, but MPs have not bad an increase for longer than almost any member of the community and it is time It was reviewed.

MR OGDEN (Liverpool, West Derby, Lab)—My bank manager will be highly delighted and if any MP feels be does not need the increase there is no need for him to take it. Even if the salary were brought back to the 1970 level it would not be at the 1964 level. We have bed restraint, more than any

other part of society.

MR STEEL (Roxburgh, Selkirk, and Peebles, L)—We are grateful for the Christmas spirit with which Mr Sbort has addressed the House.

MR SHORT—No. I will no that The coming year is gold beoch members in carrying on the Boyle committee should review marters before Parliament, and to make recommendation for such the sould be implemented is a matter where recommendation for such the sould be implemented in a matter of every market recommendation for such the sould be implemented in a matter of the House in the light of every should be implemented in a matter of the sould be implemented in the light of every should be implemented in the sould be implem for the House in the light of economic circumstances then prevailing and greater emphasis should be culties. (Some cheets.)

given to facilities for MPs ra ment's belief in the need to strengthen our parliamentary democracy, and said that we pro-posed that an independent commit-tee should examine the question of than to money. MR SHORT—It is a matter the Government but we should. ation of the committee.

Less attention to any Lecomm whether or not public funds should

MR EVELYN KING (South set. C)—We are almost the body which has the right to fi own salaries, and whatever level, it is undesirable and en rassing that it should be so. Mr Short convey to Lord Boyl view that our salaries shoulinked to that of some civil's or other official once and end thereafter the matter discussed again ?

MR SHORT—I said this of would be put to Lord Boyle. MRS AUDREY WISE (Cove South-West, Lab)—The Into of democracy make it nece and valuable that MPs be with problems similar to the

MR OGDEN-Ask my wife, MRS WISE—Some p believe that the best use of th salaries review body would i salaries, especially when we have much stark poverty.

Financial strains

MR SHORT—I bare talke of many MPs privately and it is my the interests of democracy the many MPs should he facing f cial strains. (Cheers.) MR HALL-DAVIS (Morec and Lonsdale, C)—This is a cularly inappropriate moment review of MPs' salaries. Wh more, it will always be an Ina-

priate moment if the interval priate moment if the Intervallong as three years, whether I
non is 5 per cent or 25 per ce
Will be convey to the re
body thet some MPs feel
should not waste time on wh
there should be some more
quent review, nor on conside
linking which I believe will pr
the same difficulties as the pr
system. We want an annual we system. We want an annual or or the review body.

MR SHORT—I agree that I never is an appropriate time, the time has come when this be done. It would be open to committee to submit en int report if they saw fit and to sider a mechanism for re-reciews afterwards. It is a m of some importance regular reviews without having decide which is the appro

MR TUGENDHAT (Cities London and Westminster, S. C)—The Government should impose a self-denying ordinance ministers. It would be an abso If a minister were paid less top civil servants end they then heads of nationalized in tries, and they in turn less others. If a minister wisher forgo a salary increase it is it him, but it is important that Government should say what I rate for the job. (Cheers.)

MR SHORT—The matter is a pressing for MPs than for u ters, but it will be looked at, MR MADDEN (Sowerby, La Will he ensure our allowances research and secretarial assist are given emphasis to enable a pursue proper scrutiny of executive which present are struct the Royle committee

be difficult for this country needs a vigorous, virile needs a vigorous, virile healthy House of Commons. I I have appounted will contr to that and relieve MPs from worry and strain of financial

Two sent to Ulster under exclusion orders: alleged assault being investigated

MR BIDWELL (Ealing, South-all, Lab) asked the Home Secretary to give figures end other possible details on the numbers of persons excluded from Britlain since the passing of the Anti-terrorist Act. MR ROY JENKINS—I have signed 10 exclusion orders, three of which are against persons who are not citizens of the United King-dom and colonies and who ere, therefore, excluded from the Unit-

Notice of the making of an order has been served on five of the 10 people. Two have been removed to the Irish Republic. Three bere made representations.

I have reconsidered the case of I have reconsidered the case of two of these three and I have decided not to revoke the exclu-sion orders I have made. Both are being removed to Northern Ireland this afternoon. The case of the third is still under consideration. Of the other five people against whom exclusion orders have been made, three are understood to be outside the United Klugdom. Two have been charged with murder. The orders made against these last

two have, therefore, been reroked. MR BIDWELL—All of us who have been concerned throughout the years for civil liberties would want to know bow the Act was working out. After six months we will have to consider whether to renew the terms of the Act.

What plans does be have ro periodically inform us of the working of the 'Act and what extra assistance since there is no appeal machinery because he rejected it, is being contemplated?

MR JENKINS-The House will review the Act, and I would wish it to do so if and when an order has to he made for its renewal in six months. We can consider that with an open mind in eccordance with developments then. His question is appropriate from the point of view of giving a report

ng a report. of giving a report.

On the lack of a judicial appeal procedure, I explained why I did not think that appropriate in these circumstances and the House accepted it by e substantial majority. I also said 1 would appoint a panel of advisers, two of whom I heve eppointed.

MR FINSBERG (Camden, Hampeteed, C)—A constituent of mine is the subject of one of these orders. How long does be expect the interval should be between the

they see the adjudicator, and the time he takes his final decision?

the Home Secretary not

MR JENKINS-I hope these intervals could be as short as pos-sible. There is no desire to hold someone in custody in these cir-cumstances. On the three cases I have been able to reach a decision upon two of them. I bope to reach e decision on the third in the reasonably near future.

I do not want to estimete exactly the length of days, Nobody will suggest that this is an unduly long drawn out procedure.

MR CORBETT (Hemel Hemp-stead, Lab)—Has be seen the disturbing report in The Guardian today alleging physical assault by warders on six people beld in Win-son Green on suspected acts of terrorism in Birminguam? Would be announce that he will take immediate steps to investigate these disturbing allegations, preferably in public and independently?

MR JENKINS—I saw The Guardian report. There is already an investigation being conducted by the police, by an assistant chief constable of another authority. I will await his report. In present circumstances, fully independent inquiries as opposed to inquiries by an independent force can be beld only under Section 32. Only two have been beld.

beld only finder Section 32. Only
two have been beld.

That is an unusual procedure, I
will consider the matter when I
receive the police report. But I do
not wish to give the impression
thet I think it would be bere
appropriate to bave a Section 32
inquiry or public inquiry of that
sort. MR PETER HARDY (Rother

MR PETER HARDY (Rother Valley, Lab) asked how many persons had been arrested and detained under the terms of the Prevention of Terrorism (Temporary Provisions) Act; and bow many of these had been charged or served with exclusion orders. MR JENKINS, in a written reply, said: Forty five people have been detained under the provisions of the Prevention of Terrorism (Temporary Provisions) Act and the supplemental order made under it. Of the 45, eight have been charged with criminal offences.

Notice of exclusion has been served on five, of whom two have served on five, of whom two beve been removed. Two others will be removed to Northern Ireland this afternoon. Twenty have been released. One is held on another warrant, and 11 are still detained.

Two-tier price for petrol being examined

During questions to the Prime Minister concerning e social contract which would include conservation of scarce resources, collection and recycling of waste materiels, and personal involvement in a national effort to combine the fight against inflation with progress towards a fater and with progress towards a fairer and more cooperative society,

MR THORPE (North Deron, L) rescurces, while we welcome the conservation measures on oil announced by the Government, they will save only £350m 2nd will still leave the country with a bill of £2,000m for imported oil.

Since the Government have rejected straightforward rationing and prefer to have rationing by the purse, will Mr Wilson give serious consideration to a two-fier pricing system so that people who bave to travel to work by car, particularly in rural areas, will not be penalized by increases in price? (Cheers.) MR WILSON-That proposal is important but not original. It is being considered.

Full payments to

MR ARNOLD SHAW (Redbridge, Ilford, South, Leb) asked the Minister of Overseas Develop ment if, in line with other western countries end while the resolutions remained in force, she will withdraw or reduce the United Kingdom's budgetary allocation to Unesto in view or their body's recent decisions to deny to Israel toe right of full and equal participation in Unesco activities.

MRS JUDITH HART, in the course of a long written reply to this and other similar questions, said: I think, however, that it would be unwise to withhold either the whole or near of the United the whole or part of the United Kingdom's assessed contribution to

Kingdom's assessed contribution to the budget of Unesco on this account. We have always held the view that member states of international organizations should pay their subscriptions in full whether or not they agree with all the decisions of the governing bodies concerned.

Surveys arranged on induction of childbirth SIR GEOFFREY HOWE (East in feet take place in bospital; or surrey, C) asked what representions the Secretary of State for ere such that it is important for

Surrey, C) asked what representations the Secretary of State for Social Services had received about the induction of childbirth for the sake of convenience; whet reply she had given to such representations: to what extent, so far as she was eware, induction was currendy being practiced in such circumstances; and whether she was satisfied with current practice in this respect.

MRS BARBARA CASTLE, in a written reply, said: In addition to recent questions in the House on the practice of induction I have received a number of letters and I am well aware of the concernwhich bas been expressed about induction for the sake of convenience-a concern which I broadly

In 1972, the latest year for which national figures are available, 31.5 per cent of births in England and Wales were induced. There are no figures which would indicate the percentage of these undertaken for the sake of convenience, and in-deed definitions of what is meant by this term vary.

There are, of course, ressoud, not strictly medical but other than mere convenience, for which inductions take place, for example in rural areas with a scattered population and difficult access to beside the convenience of pital to ensure that the birth does

Eradication of

smallpox MR JOHN CUNNINGHAM (Whitehaven, Lab) asked the Secretary of State for Social Services, whether the Government had responded to the recent appeal by the Director General of the World Health Organization for additional contributions by member states towards the final phase of the WHO's smallpox eradication cam-

concerned.

At the same time we also consider that all member states should enjoy equal rights of participation. DR DAVID OWEN, Minister of State, in a written reply, said: in the activities of these organizations, and I can assure MPs that Yes. It is boped to ride the world of smallpox in 197S and to this end the United Kingdom represent-atives at Unesco will condinue to be guided by this principle, and will act and vote accordingly. the Government proposes so con-tribute 275,000. The necessary sup-plementary estimates will be put forward in due course.

her to have the baby on or by a certain date.

Recent newspaper articles bare alleged that some hospitals are inducing births so that the maternity departments can close during the Christmas period. I have no direct evidence of this but I will look into any specific cases which are referred to the department.

It is for individual doctors to decide, in the light of their profesdecide, in the light of their profes-sional judgment whether induction is indicated in any particular case. I would expect the use of induction to be fully discussed and agreed between the woman and her doc-tor. It would, of course, be quite wrong for the hospital to put pressure on the woman to agree to induction purely for the conven-lence of the staff. My department will be undertak-

ing a brief survey of the use of induction early in the new year. When I have the conclusions of this I shall seek the views of the statutory advisory bodies. For the longer term I am commissioning a comprehensive survey of antitudes towards induction. Although this may take some 18 months to com-plete, I expect the results of e pilot survey to be available around August of next year.

Parliamentary Notices House of Commons

Today at 11.00: Adjournment for the Christmas recess and Monday. Increments as they consider necessary." Holiday Magic and Golden Chemicals name front parlour sales of cosmetics 'trash'

endation for such im-

On the motion for the Christmas pariours. Coincidentally a finance recess, MR KILROY-SILK (Ormskirk, Lab) said it was not the appropriate time to recess when had been inveigled toto being

(Mr Croskand) of the importance of taking action now in order to preserve ourselves from a potential catastrophe in housing in a year's

MR STRANBROOK (Bromley, Orplagton, C) said the House should not go into recess until they had dealt with the problem of providing a system of compensation for those suffering losses through terrorist activities. About 25 bomb for large had conserved in Disjuice. incidents had occurred in Britain since the first at the Old Balley in March, 1973, resulting in many deaths, injuries and bundreds of thousands of pounds worth

damage. Insurance companies were conthruing to pay out, but they could not be expected to do so inde-fimilely. One could not expect them to combinue paying unless some provision was made in the law of Great Britain corresponding to that which applied in Northern Ireland.

Pyramid selling

MR LEE (Beauingham, Handsworth, Lab) said some time ago one or more organizations decided to indulge in an extensive sales campaign in various parts of the Midsands by means of pyramid selting. The method used was to employ a number of people with grandloquent descriptions. like general manager, captain, and so forth, for the purpose of keensing other individuals to sell low quality goods. An organization talled By goods. An organization talled Holiday Magic and another com-pany decided to seize upon certain areas of the country and saturate them with licensees to sell low-grade cosmetics from their front

company came on the scene and offered finance to the people who had been invested toto being licensees of Holiday Magic. appropriate time to recess when they considered the bouse building figures published last week.

The figures showed that in the third quarter of the year, compared with the same period the previous year, there was a drop of SI per cent in private house building starts.

We should not adjourn (be said) until we have had the opportunity of a full debate on the bousing situation and impressed the Secretary of State for the Environment (Mr Croskand) of the importance inevitably turned out to be a

inevitably turned out to be a

Money advanced was Iar in advance of any reasonable repus-ment capacity. It was advanced for the purpose of house reconstruc-tion or improvement but invariably found its team to be weed to be tion or improvement but invariably found its way to be used to help finance the unfortunate persons engaged as licensed sales people of Holday Magic.

It was not long before a large number of people found them selves in a chronic state of truchtedness. Two or three hundred people at least in and around his constituency were victims of this system and be bud reason to believe that the total number of persons all over the country who had been inveigible and fraodulent enterprise was probably in the

enterprise was probably in the region of 5,000.

Holiday Magic was not the only company involved. Another com-pany of an equally disreputable kind cased Golden Chemicals was

also engaged in the business of profligate licensing of licensees. The principle finance bouse was Julian Hodge Ltd whose subsidiaries were responsible for finencing the operations.

In many cases, though not all, these natiters had been resolved, inasmuch as the debts had been written off and in other cases the debts had been written of and in other cases the debts had been written down.
That was not the end of the story. At least three other finance bouses had financed operations of

this kind, but had not so far committed themselves to repairing the damage they had done. The Government should bring appropriate pressures to hear to ensure that

they faced up to their responsibili-The number of persons licensed to carry our front parlour sales-manship in any given area far exceeded the market expectations. The goods in this case were low grade cosmetics, trush which could not reasonably be expected to he sold even if there was a market expectation for them.

sold even if there was a marker expectation for them.

A lot of people, in meny cases wives without telling their bitsbands, were entrapped in the scheme. This had led to a gond deal of family disruption and anguish. Most of the victims were bumble members of the various immigrant communities. People had deliberately exploited and traded on their ignorance.

It was nothing more or less them. It was nothing more or less than

e way of exting possession of other people's property. Time after time people bad defaulted on their debts and the question of foreclosure had arisen. In some cases people had been dispossessed of their property. Steps should be taken to see that the Holiday taken to see that the Holiday Magic Co was wound up.

DR REGINALD BENNETT (Fareham, C) said he sought some assurance that the Government would try to prevent four-star petrol from rising to fip e gallon before the House came back from the Christmas recess. The people must be projected from a policy which must have been consided in the government even though the government even though hy the Government, even though they had not acrually created it. At the last election the cost of petrol was 54p or 35p a gallon. Within a month a Government decision had brought the price up to about 63p and from tomorrow it would be HAWKINS (South-West

Norfolk, C1 said one of his con-stituents, a grandchild eged 15 or 16, hed come under the influence of the Children of God. She had heen enticed away from her school and she had signed papers making over any money which she would come into in future. That organizcome into in future. That organization was an evil organization. The Home Secretary should look into it members, who and see whether its members, who came from America, could not be persuaded to go back.

school meals. The ennounces were made by written answer regretted that.

REAR ADM MORGANd Winchester, C1 said that in the two commercians anthering the economic scene it was sufficient to see that there seemed that plenty of money in the high s' The metion was dashing abo Cartetinas shopping with the tomary seal-even if it was a tion of "Eat, drink and be a for tomorrow we die". mary and of "Eat, dring and of "Eat, dring and of "Eat, dring and or tomorrow we die ".

MR PEYTON (Yental, C)

the Secretary of Stan (All of C) MR PEYTON (Yenta), U. a. the Secretary of State Social Services (Mrs. C.) should be requested to see a Author which MPs wished to to her about conditions in health service.
MR SHORT, Lord Preside:

MR SHORT, Lord Preside the Council (Newcastle upon Central, Lab), said a meeting the join) working party on the NHS consultant contract wow held tumorrow. Talks on Lingthy and detailed proposal changes in the contract for it inspital doctors and dentists continuing but firm agreemet a number of points had all heen reached. heen reached. On compensation for victir terrorism, it was for individua

take protection against dama property by insuring it. We have not yet reached point (be said) where the n damage to property from terms activities is so great yet in B that it is no longer possible insurance cover. The Home tary would undoubtedly cot what action to take if the situ-deteriorated to the point what balence of argument shifts favour of greater state accept of liability for property dames In the past few weeks, n d hecause of an action group in mingham, the matter of fine hardship of people in comments with pyramid selling had con

the public amendion. He could answer on Hoddey Magic conbut would have inquiries man The motion for the reces: MR CRYER (Keighley, Leb) agreed to.

lay megistracy in Scotland. The Government could not contemplate accepting an amendment which would enable a future Secretary of the Government, 23.

Membership of EEC means cheaper food

opening a debate on developments in the European Communities, said that all the beads of government had reaffirmed in Parts that e strong European Community was essential for Britain's prosperity and political influence. From the outset, be said, we contemplated changes in 20th the size and the shape of the hudget, and also the establishment of effective regional policies.

Would the Foreign Secretary confirm that teriff changes which would come about on January 1 would be beneficial to Reign? The truth, be said, is that sovereignty can no longer be exercised on a purely national scale, and the whole history of political progress is the history of the gradual abandonment of national

There were many matters now coming before the House and causing a lot of trouble which the House would not have thought of discussing at all if they were mat-ters of domestic legislation. If there had not been all the fuss in the election about the regulation on King Edward potatoes, atleged to have come from Brussels, there would have been no fuss now. If that regulation had come from our own Minister of Agriculture there would not have been a squeak of

The House should recognize that the European Community was, and was likely to remain, the best available effective framework in which they could cooperate with other countries for the common

They should be thinking about not just what they could achiere within the framework of the EEC but what they could achiere within the framework of the Council of the framework of the country to the framework of the Europe. They ought to be working together to try to create a truly united Burope from the Iberian Peninsula to Finland. If so they would create a strong toundation from which they could proceed to the they could proceed to the they would be the they could proceed to the they would be they would between eastern and western Europe. That was the ultimate safeguard not only for peace and

security but for the aurvival of civilization.

MR JAMES CALLAGHAN.
Secretary of State for Foreign and Commonwealth Affairs (Cardiff, South-East, Lab), said for the time being, taking food supplies across the board, the bousewife was gettern food at a less being the price than the possible that their plans for Braish industry would not be ing smaller every day that their problems would have to be solved.

MR JAMES SPICER (West Dorrect, C) said 1975 was going to be a which needed to be done, for example in relation to movements bility of another Middle East containing the possibility of ano MR JAMES CALLAGHAN. Secretary of State for Foreign and Commonwealth Affairs (Cardiff, South-East, Lab), said for the time being, taking food supplies across the board, the bousewife was getting food at a less high price than alse would heve done had Britain been outside the Community.

The recent heads of government meeting in Paris marked a major seen forward on the budget issue.

meeting in Paris marked a major step forward on the budget issue. It was recognized that the impact of hudget arrangements would lead to problems and institutions were invited to device a correcting mechanism as soon as possible. It was made clear this correcting mechanism should be based on objective crineria which would include the test of ability to pay.

Ha could not say how much the limited Kingdom might save when the mechanism came into effect but it could be a substantial saving towards the end of the transitional period. The objective was to secure early agreement in the institutions early agreement in the Institutions on the details of the mechanism. He hoped the Commission would stort Immediately and discussions could be held in the Council on the could be neid in the Council on the mechanism early next year.

On sugar, the price was proving a difficult issue to settle. In view of some reports, the Minister of Agriculture, Fisheries and Food had told him the negotiations had not broken down. The usual bar-

gaining process was going on and negotiations were to be resumed early in the new year. The minister hoped they would be brought to a successful conclusion by mid-Janu-The Government were commit ted to retaining for Parliament the powers over the British economy they needed to pursue effective regional, industrial, and fiscal poli-cies. At the same time they were parties to treaties which gave the

Community powers to coordinate regional and industrial policies as

implemented by member states.

A balance must be struck. They

If Britain decided to stay in on the terms they were able to nego-time the Government would consider whether to make a move towards direct elections to the European Assembly at that time. There had been considerable disquiet about the Luxembourg com-promise and majority voting. The

Luxembourg compromise was not so much an agreement as an agreement to disagree. Since 1966 the Council's practice had been to seek unanimity on virtually all subjects. The summit communique meant that in future member states would not insist on unanimity on every single subject. This amounted to a resolve by all members to be flexible over ters of lesser importance. Britain's ability to block proposals she objected to was not eroded. He had asked his Community colleagues what was meant by the commitment to European union in the Paris summit communiqué of October, 1972. There had never been an agreed answer. His view was confirmed that at the moment

these words represented a slogan more than a precise aim. The Community was showing e welcome new realism on this.

One thing he did see coming now that there seemed to be a better prospect in the Community itself was e growing coordination between the economy of the United tween the economy of the United States and the economies of the Community. It was vital there should he such a thing.

He did not much care for a regional world, but it was here whether they liked it or not end they had to accommodate themselves to it whether they were inside or outside the Community. Whatever the nature of the A balance must be struck. They were continuing discussions on specific problems with the Commission so they could be reas-

MR JAMES SPICER (West Dorset, C) said 1975 was going to be a
hard, difficult and dangerous year.
Io such a situation, with the possibility of another Middle East conflict and the interruption of oil
supplies, it was vital to have
friends and to stand up and be
counted with their friends in the
Community in particular.

Resolution MR JAY (Wandsworth, Better sea, North, Lah) said Britain was

paying more for a number of main food imports that she needed, but the folly was that whatever the cost of a given commodity at a given moment, it must be in the national interest to retain the power to import as cheaply as possible any commodity at any time in the unpredictable future. If Britain left the EEC and had sufficient courage and resolution, she would have the power like Norway to join the industrial free trade area of the greater part of western Europe, including the EEC, and be free of the hurdens thrust on the country. There was no other way to rescue the country from its present self-inflicted diffi-

MR JOHN DAVIES (Knutsford, C) said there was a dameer that we had become obsessed with oil alone on the issue of energy. It was unlikely that the enormous change in the supply of nuclear power would be attained by any one of the European countries acting sione. There had aiready been some valid developments in that field, for instance, in uranium

MRS EWING (Moray and Nairu, Scot Nat) said her party was opposed to the EEC as now struc-

Government defeated

House of Lords
The District Courts (Scotland)
Bill was considered on report.
On Clause S (Scipendiary Magistrates), the EARL of SELKURK
(C) moved an amendment to enable the Secretary of State for Scotland to direct a local authority to appoint a stipendiary magistrate who he considered would be desirable for the better edministration of the district court in any area.

LORD HUGHES, Minister of
State, Scottish Office, said the purpose of the Bill was to continue the

State to undermine the Bill and oust the ky magistracy. The amendment was carried by 65 votes to 42-majority against

The report stage was concluded.
The Education Bill, which has passed the Commons, was read a second time. House adjourned, 2.8 pm for

Taxing assigned rights MR JEREMY BRAY (Motherwell and Wishaw, Lab) asked the Chancellor of the Exchequer to make a statement in the light of the decision of the High Court in the case of Inland Rerenue Commissioners we Montgomery. The Inland Revenue will be didering whether there are greater than the case of Court in the case of Inland Revenue will be dering whether there are greater than the case of the case

MR JOEL BARNETT, Chief Secretary, Treasury, in a written reply, said: Yes. The Court held that where the rights to receive compensation under e policy of that effect is given to the in

for an appeal against the Court decision but the Chan has decided to include prouo liability to capital gains tax on the proceeds. The Finance Act today of such right.



Sir Murray Fax, the Lord Mayor of London, with Mr Gaugh Whitlam, the Prime Minister of Australia, his guest of honour at a luncheon at Mansian Hause yesterday.

Mr Whitlam explains Australia's new role

By Our Diplomanic Correspondent

Mr Gough Whitlam, the Australian Prime Minister, who is in London for talks with Mr Wilson as part of his European tour, said yesterday that Australia had "grown up".

"Those who see in some of our recent actions concerning Britain a manifestation of some strident new nationalism or anti-British feeling have completely misread our intentions and mistaken the mood of our people", Mr Whitlam said at a luncheon at the Mansion House.

"What Australia is trying to do is establish an independent dentity in the world and especially in our own region. We have grown up. Our actions are in no way anti-British. They are simply pro-Australian."

Since his Government had been elected it had pursued a bew course in foreign affairs eeking a more distinctive and ndependent role for Australia.

ritain than he had.

It was inevitable and natural more in need of strengthening. at Britain's relationship with ustralia would change. Britain's historic move towards prope meant a change in her more in need of strengthening. His talks with Mr Wilson and Mr Callaghan, the Foreign Secretary, at 10 Downing Street, will cominue today.

attitude m her Commonwealth partners. Australia did not oppose or resent Britain's in-volvement in Europe."

Britain's entry into the EEC meant some adjustment, a difficult adjustment, in Australia's pattern of trade, hut since Britain's first attempt to join the EEC Australia had sought to diversify its trade. In 1961-62 some 20 per cent of Australian exports had gone to Britain, compared with only 6.5 per cent today. Many of the new markets among Commonwealth countries.

"The great majority of the members of the Commonwealth now lie in and around the Indian and South Pacific Oceans. In a geographical sense, Australia is moch closer to the new Commonwealth than Britain herself. Far from heing on the periphery we are much nearer to the centre.

It is Britain, if I may say arded Australia's foreign polities in recent years as some sort of affront to Britain; an insult of the Mother country."

Mr Whitlam added. that has become the out-

ne in Australia, certainly no ne who was still in public life, ho had a greater love for had never been a time when the institutions of government were more in need of strengthening.

Law Report December 19 1974

Court of Appeal

'Conduct' and sharing of family assets

James v Jones
Before Lord Justice Megaw, Lord
Justice Orr and Mr Justice Latey
[Judgments delivered Dec 17]
A former wile successfully
appealed against an order that her
former busband, now in prison,
should transfer to her his interest
in the matrimonial home, purchased in joint names in 1966, but
that she should pay him one fifth
of the equity of the bouse on her
death, on the sale of the bouse,
or when the youogest child ceased
to be dependent on ber. The Court
of Appeal held that the whole of
the benefitial interest in the house
should be transferred.

The appellant was Mrs Myrtle
Agatha Jones, of Hatfield Road,
Gloucester, former wife of Mr
Webster Albert Jones. The order
was made at Gloucester County
Court (Deputy Judge Rawlins) in
July.

Mr Brendan Shiner for the wife;

July.

Mr Brendan Shiper for the wife; Mr Robin Barratt for the hushand.

LORD JUSTICE ORR said that
the parties, both Jamaicans, were
married in 1958, the husband then
being 38 and the wife 28. There
were five children between 16 and

In November, 1972, the wife obtained a decree nist on the ground of the husband's behaviour, with the custody of the children subject to a supervision order.

In March, 1973, she applied for an injurction restraining the hos-

an injunction restraining the hos-band from molesting her and the children and from remaining in the matrimonial bome. No order was made because the husband under-

children end from remaining in the matrimonial bome. No order was made because the husband undertook to leave the matrimonial home and not to molest the wife and children.

The wife also applied for periodical payments; she sald that she was earning £15 a week as a partime nurse. The busband stated that he was carning £24 a week as a carpenter. The registrat ordered him to pay the wife 5p a year and £1 for each child. The decree was made absolute in April, 1973.

In June, 1973, the husband attacked the wife with a knife in an alley, severing the tendona of her right hand. He was sentenced in three years' imprisonment for causing grievous bodily harm.

In affidavits in 1973 supporting her applications for periodical payments and a transfer of property order under section 25 of the Matrimonial Causes Act, 1973, the wife said that the matrimoniai home was bought in 1966 and conveyed to the parties in their joint names; that she was joint mortgagor of the property; that her earnings were used for housekeeping expenses; and that she had paid mortgage arrears of £80 and £95 and all the instalments over the preceding year.

In November, 1973, the busband applied under section 17 of the Matried Women's Property Act, 1832, for an order that the equity in the bouse to be sold. In an affidavit he said that he had purchased an earlier bouse in his own name and when be had sold it in 1966 for £11,000 £450 of the proceeds of sale went towards the Hatfield Road house. He admitted falling hehind in paylog mortgage instalments and rates but biamed his wife, He also admitted that she had paid all the mortgage instalments and rates but biamed his wife, He also admitted that she had paid all the mortgage instalments and rates but biamed his wife, He also admitted that he had been a good father and on the whole a good husband.

On the material the busband claimed one-third of the equity in the wide a good husband.

the whole a good husband.
On thet material the busband claimed one-third of the equity in the matrimodal bome and the wife said that the whole of the equity should be transferred to her. The indge had found as a fact

attack on ber, the wife would oot be able to work as a nurse and that her future prospects of employment were doubtful. She had a 75 per ceut disability of her hand and recovery was unlukely. Nor was there any likelihood of her remarrying. He took the view that the husband, when released, would be able to carn up to 570 a week with overdime. The wife had received £1,800 on account from the Criminal Injuries Compensation Board.

The judge thought that the right order was to transfer to the wife the whole of the equity in the bouse, but for her to transfer bock to the husband one-fifth on (a) her death, or (b) the sale of the property, or (c) wheo the youngest child of the family ceased to be dependent on ber.

On appeal the husband argued that the judge had failed to apply section 25 of the 1973 Act under which, as construed by the Court of Appeal in Wachtel v Wachtel ([1973] Fam 72), conduct should be taken into account when considering the provision to be made for a wife if it was repugnant to a sense of justice that it should not he, and it had been submitted that the judge had paid insufficient attendon to the night and insufficient attendon to the night to consideration to the position in which the wife would find herself when the youngest child ceased to be dependent on her and reliance was placed on 8 v 8 (The Times, December 11, 1973), upheld by the Court of Appeal in March, 1974 (unreported). Mr Justice Latey had pointed out that where there were children both parties suffered on marriage breakdown but the wife suffered most, and that the only security she had was the matrimonial home and a poor prospect of being able to find another home if she had only half the equity. Those passages were cited with approval by the Court of Appeal, which dismissed a husband's appeal, Lord Justice Roskill expressed the view that there should be a clean break. It was plainly the court's view that although the husband would be deprived of his interest in the matrimonial bome, there would be compensation for him because h

case. It was further said that the judge was wrong to take into account the prospect of the wife receiving compensation from the Criminal Injuries Compensation Board, and reliance was placed on Armstrong v. Armstrong (1974) 118 5J 579). There the coort in ascertaining the assets of two spouses bad refused to take into account damages which the hushand had received for ao industrial accident in respect of pain

hushand had received for ao industrial accident in respect of pain and soffering and loss of amenity, taking the view that such damages were not to he regarded as a family asset. It was not clear that the court would have taken the same view if the damages had heen for loss of future earnings. Their Lordships did not know to what extent the compensation the wife had received represented compensation for pain and suffering and loss of amenities as distinct from compensation for loss of earnings. His Lordship would not be prepared to lay down that a som of that nature should always he left out of account in proceedings concerning matrimonial property and periodical payments.

In his Lordship's judgment, on the assumption that all the money received in compensation might be in respect of loss of earnings, the judge's decision was wrong because be did not pay sufficient

equity should be transferred to be in respect of loss of earnings, ber. The judge had found as a fact the judge's decision was wrong that, as a result of the husband's because be did not pay sufficient ter; Treasures, Gloucester.

regard to the wife's situation when the youngest child ceased to be dependent on her, or to the husband's conduct in attacking ber. It had not been pressed for the husband that "conduct" in the closing words of section 25(1) was incapable of applying to something that had happened after the decree absolute. The wording was entirely general in its character, and his Lordship would not be prepared to bruit it in that way. Nor could he accept the argument that conduct was only relevant to cutting down the wife's share of the matrimomial property and not to increasing it. An increase to one spouse involved a decrease to the other. The husband's conduct was so grave that it would be offensive to a sense of justice if it were oot taken into secount.

taken into account.

The wife's position after the children's dependency ceased was the same as that In Sv S. In those circumstances the judge, who was alainly marked. plainly trying not to do any in-justice to the husband, should have made an order vesting the whole of the beneficial interest in the matrimonial home in the wife. His Lordship would allow the

Fix Lordship would allow the appeal.

Mr Justice Latey agreed.

LORD JUSTICE MEGAW, also agreeing, soid that one effect of the husband's savage attack on the wife was that it was most uallkely that she would be able in the future to earn anything substandal. His Lordship would not for a moment accept that it was not permissible under section 25 for a court to take that fact foro account to deciding that fact fore account to deciding that fact foro account to deciding what were the appropriate shares of the parties in the family assets. He knew of no authority which so required or so suggested. His Lordship did not care for that purpose whether the husband's physical attack should be regarded as one attack should be regarded as one of the circumstances to which the court should have regard as provided by the opening words of section 25(1) or whether it was "conduct" in the concluding words of the sub-section to which the court also had to have regard. "Conduct" was not to be trested as being confined to matrimonial misconduct.

as being confided to matrimonial misconduct.

What would he the consequences of tha judge's order? It would be that in six or seven years' time, when the youngest child was 18 and the wife would be over 50, she would probably have to sell the bouse to comply with the order to provide the busband with one-fifth of its value. In all probability the unfortunate woman, incapable of working and earning because of the husband's attack on her, would have to find another home with the balance of the proceeds of sale. His Lordsbip saw nothing in section 25 which required that conclusion—a conclusion that would be unjust and unfair.

It had heen sald that the husband.

conclusion—a conclusion that would be unjust and unfair. It had heen sald that the husband would he destitute. There was no reason on the evidence to say that that would be so. When he came out of prison there was no reason to suppose that, apart from the disabilities which be would suffer as B result of his attack on his wife, be should not be able to obtein reasonable employment. The compensation from the Criminal Injuries Compensation Board could only be taken into account if and in so far as it was attributable to loss of earnings. No part of it which was attributable to pain and suffering and loss of amenity should be relevant. His Lordship thought that, having regard to the nature of the wife's injuries, only a minimal part of the fig. 800 she had already received could possibly he ettributable to could possibly he attributable to loss of earnings.

Incentive scheme end-payments taxable

Brumby (Inspector of Taxes)
v Milner

Day (Inspector of Taxes)
v Quick

Before Mr Justice Walmn Where a company for commercial reasons terminated a profit-sharing scheme for employees, and tha trustees of the scheme in windma trustees of the scheme in winding it up made payments to employees increasing in proportion
to their length of service but not
calculated in accordance with
their level of remuneration, the
sums so received by the employees
were beld to be taxable under
Schedule E.

Mr. Justice Walten allowed

Schedule E.

Mr Justice Walton allowed appeals by the Inland Revenue, by way of case stated, from the decisions of the special commissioners, who bad quashed the assessments on the taxpayers on the ground that though their employment was B causa sine qua non of the payments, it was not the causa

ments, in was not the causans.

Mr Peter Rees, QC, and Mr Brian Davenport for the Revenue; Mr Martin Nourse, QC, and Mr Joseph Turner for the taxpayers.

HIS LORDSHIP said that in 1963 some shareholders in William Park & Co wished m reduce their holdings in the company but did not want to dispose of shares to people who might alter the way in which the company was run. At the same time the directors were seeking to encourage the company's employees with a share in the company's profits under a share incentive scheme in accordance with section 54 (1)(b) of the Companies Act, 1948.

1t was, therefore, resolved that

1948.

It was, therefore, resolved that a trust would be established for the employees, and that the company would lend money to the trustees to purchase the shares of those shareholders who wanted to sell. A deed was therefore executed in September, 1963.

Consent to deferment of sentence

Regina v McQuaide Regina v McQuaide
The Court of Appeal (Lord Justice
Lawton, Mr Justice Mocatta and
Mr Justice Cantley) stressed that
all Crown Courts had to exercise
great care when purporting to
defer a sentence under section 1(1)
of the Powers of Criminal Courts
Act. 2022 Particular completes was Act, 1973. Particular emphasis was placed on the need to obtain the offender's consent to deferment Further, cases coming before their Lordships' court seemed to indicate that the statutory purposes for deferring sentences were being

overlooked in many cases. Their Lordships allowed an appeal by Patrick Joseph McQuaide, aged 30, and ordered his immediare release. Sentence on him had been "deferred" without his consent in February, and he was sentenced to 12 months last July. sentenced to 12 months last July. The July sentence was held to be invalid, not a nullity. By July the order for deferment could not be varied to a posmonement of sentence by virtue of section 11(2) of the Courts Act, 1971, which limited the time of variation or rescinding to 28 days.

The deed recited the fact that the company wished to institute a scheme for the henefit of its employees and that the primary object of the scheme was that shares in the company should provide income for division between employees. The trustees were to hold the income of the trust fund in trust to divide it between the employees in such proportions as they thought fit, and, falling such decision, between the employees equally. The trust could be determined in several ways, and on such determination the trustees were bound to distribute any halance after repayment of the loan between the employees in such determine and in default of determination equally.

In 1969 the company, to merge with another, formed a holding company, and it proved impossible to continue the scheme. The board was genuinely forced to wind up the scheme, and the trustees adopted a formular whereby employees should get a standard award for four years' service, with an increase for additional service or a reduction for less service.

The amounts awarded were not related in any way to the level of the tecipient's remuneration. Mr

nute any halance after repayment of the loan between tha employees in such proportion as they might determine and in default of determination equally.

In 1969 the company, to merge with another, formed a holding company, and it proved impossible to continue the scheme. The board was genuinely forced to wind up the scheme, and the trustees adopted a formula! whereby employees should get a standard award for four years' service, with an increase for additional service or a reduction for less service.

The amounts awarded were not related in any way to the level of the tecipient's remuneration. Mr Milner and Mr Quick, therefore, received the same amount in view of their equal length of service, although Mr Quick was normally higher paid. Interim distributions were made to them and they were assessed to tax.

Section 181 (1) of the Income

assessed to tax.
Section 181 (1) of the Income Section 181 (1) of the Income and Corporation Taxes Act, 1970, charged tax under Schedule E " in respect of any office or employment on emoluments therefrom". That would fall under Case 1 if anything, and section 183 (1) defined emoluments. The crucial question was whether those terminal payments arose "therefrom", ie, from the office or cmployment. All payments under the Cariffith, Wigan.

Lordship held that there were no payments which were made to an employee as an employee which were not emoluments from his employment.

The deed itself (and the external evidence, if considered) made it oute clear that the trust was for the benefit of the employees as employees. The trustees could not alter the character of the payment hy their selection of the method whereby the payments were calculated. There was no further condition for the employees to fulfil in order to qualify for payment than being employees on a certain date.

Club membership appeal

Fletcher v London (Metropolis)
Licensing Planning Committee
The Appeal Committee of the House of Lords (Lord Wilberforce, Viscount Dilhorne and Lord Salmon) gave leave to Mr James Stephen Grant Fletcher (on bebalf of Rank Leisure Services Ltd, owners of the Top Rank Club. Wandsworth High Street to appeal from the decision of the Court of Appeal (The Times, October 29) that the licensing planning committee had been entitled, in considering whether to grant the club a certificate of non-objection to the Licensing Act, 1964.

Declarations prejudicial

Architectural and Planning Partnership (a firm) v Kruger Lord Denning, in the Court of Appeal, said that the defendant in his counterclaim had claimed a declaration that he was entitled to an iodenmity from the planning architects in respect of any llability he might be under to a neighbour over withdrawal of support. The counterclaim was necessary to protect the position in view of the running of the Statute of Limitations. But the counterclaim could oot be satisfactorily decided without the present consolidated with the present proceedings and tried with him being fractorily decided without the present. That would have been proceedings and tried with him being fractorily decided without the present. That would have saved the trooble of the matter being liftgated without the neighbour being present. The order made below was varied.

READERS are recommended to take sppropriate professional advice before sutering obligations. Exciting opportunity to in-livel the book publishing ven-ture, Substantial Investment Po-quired Objectorship and shareholding offered. Repty Bos 04:59 M. The Times. MARTIG IMPEX) LIMITEO of Martin House, Actan Lano, London House, Actan Lano, London House, and Martin House to the Martin House to House, will be seen and repaid. Box 0552 VI. The Times.

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The Kingdom of Lesothe has received a credit (Number 497 LSO) from the international development Association towards an educational program. Included as part of that program is procurement of lumiture and educational equipment estimated at US\$1.000,000 (18700,000) for; the expansion of the vocational/secunical margine in the Lerothell Technical Institute; the creation of the Legothe Institute of Business and Administration; and the provision of pro-vocational, agricultural, handbrafts, domestic science and adult training this is selected secondary schools.

Birls must comply with the conditions slipulated by the World Ba Octabled documents will be forwarded to all those selected to authorders. The Government may grant a margin of reference suppliers offerine soods manufactured in the Kundom of Lesol provided that soch goods include a value gdded in the Kindom Lesolno count to at least 20% of the eviationy bid price of spoods. Beliveries must be C.I.F. Maseru, Lesolno. Firms from member countries of the International Bank for Reconstruction and Development and Switzerland interested in participative in the proposed bid are required to be required in a coordinate with the provisions attiputated in the application form for recisiration which may be obtained from:

TRAINING FOR SELF-RELIANCE PROJECT P.O. Box 1279 MASERU, Lesotho.

The application form for registration may be personally deposited at the above mentioned office or malied so as to reach this office by February 15, 1975.

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Quantity

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January 1976 to Summer 1977 and Summer 1979 to Winter 1981.

The tender material can be ordered by writing to CRONE & KOCH
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hefote January 6th, 1975.
The letter should include a deposit of £150, on a certified and crossed cheque issued to the General Directorate of Posts and Telegraphs of Denmark.
The technical parts of the description exist in an English traoslation, which costs an additional £190.
The translation can be ordered by letter together with the rest of the tender material.
The amount can be forwarded on a certified and crossed cheque, issued to the General Directorate of Posts and Telegraphs of Denmark.
The tenders will be opened on the 17th of April 1975 at 2 p.m. at Crone & Koch, 60, Ordrupvej, DK-2920 Charlottenlund, Denmark.
Information about the conditions will be specified in the tender material.
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Boodholden of the above Loan are allowed to the the redemption doe on the 20th January 1975, i.e. U.S.S. 504 000 in Nominal bonds has been effected by gurchase.
HAMBROS SANK Limited.
20th Occomber, 1974.

COPENHADEN TELEPHONE CO

(Klobenhayma Telejo Aktieselskeb)

USS12,000 Telejo Aktieselskeb)

USS12,000 Telejo Exturnal

Bendholders of the above loan are
selvised that the annual redemption
due 12th February 1975, 1.0.

USS800,000 — nominal, has been
effected by purchase.

Privatianken Aktieselskab

Copenhagen, Henmark.

DIVIDEND NOTICES

A ropy of the Rusiness Report for the period 1st April. 1974 to 30th primary 1974 and the seen at the first of the seen at the first of the seen at the first of the seen at t PUBLIC NOTICES

PREVENTION OF FRAUO INVESTMENTS, ACT 1953
MENTS, ACT 1954
LONION Walker & Co. Lid., of
253 Romford Road, London E7 918
has relinquished the Principal's
ittence Issued pursuant to Section &
of the Act.

2. Blillen Walker & Co. Ltd. has
made application to the Bepartmont of Trada and Industry pursuant
to Regulation, 5 of the Prevention
of Fraud Investments: Becoult
Regulation 1 144 18 R & o 1744
No. 5411 for the reloant of the
EROU 31-2- Funding Stork 1799.
2004 deposited in pursuance of
Section 4 of the Act of the
EROU 31-2- Funding Stork 1799.
2014 deposited in horr names and
addresses and cetatts of their claim on
the Assistant Secretary, Companice Oivision, Ocnariment of
Trade, Sanctuary Buttlings, Crest
Bmith Street, London, S.W.f. not
later then 10th January, 1975.

Notice of the Embasey of the Federal Republic ol Germany TIME LIMIT FOR CLAIMS UNDER THE REPARATIONESCHADENCESETZ The period of time in which claims for componsation can be pof forward according to the provisions of the Reparations-schädengesetz expires on Docember 31st, 1974.

Under this Act Germans os well so other nationals can apply for company of the company of the provision of the provision of company of the company

DOMESTIC SITUATIONS

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"Not this year." "Poor old Charles."



HIGH&DRY/







Difficulties and delights of giving up the rat-race

As the world food crisis fol- round. Scientific and building In his article on military lows hard on the world energy work fits into the remaining detente in central Europe, publows hard on the world energy work fits into the remaining crisis, people in countries like time, elning with cooking and Britain are increasingly ques housework et which they all, tioning their own lifestyle, men eod women, take a day in devoted so largely to earning turn. more, owning more, consuming How does life in a rural

something to be proud of, orwhile others starve in ever hard. closer proximity as the world shrinks—something to ashamed of?

cially food and energy) and the reasons wby more people

hest ecological principles over the past two years—a hig timber extension providing eight more hedrooms, four hathrooms, two sun-loonges, and e workshop.

Nine people live there: a middle-aged industrial chemist end bis wife; a young town-pianner and his wife; a former small-bulder/mercbani seaman.
his wife and three-year-old daughter; e ynnng teacher; and a former timber merchant. There is also a constant stream of visitors; some who come to satisfy their curiosity, some to help with the work.

The nriginal house and 42 acre farm was bought for \$10,000 two years ago jointly by the chemist and a journalist who thought up the scheme and pleyed a key part until his recent departure. Another £11,000 has been spent since, mostly provided by the same pair. But each member has a share in the capital value of the project, related to their original contribution, increased value arising from inflation, and increased value arising from improvements.

All work together : on the ferm; on construction of buildings and fittings; on the eco-logical components that gave the commune its high-fluwn title of Bioteconic Research Development (BRAD). already have a solar roof provides hot water for much of the year, a windmill that pumps water from the well, and beavy insulation and double glazing to cut down heat-loss and energy consumption. They are huilding a heatpump for winter bot water, end are working oo a methane or methenol digester that will draw energy from dnmestic and farm sewage.
The farm supplies

dents (and could eventually feed several more they think) with practically all their vegetables and most of their meat and dairy produce. It consists of a balf-acre vegetable garden, nther vegetable, potato, and arable crops, pasture, about 100 cocks, hens, and chickens, 50 sheep, three cows, three pigs, two goats, and assorted geese, ducks, and rahhits. Run-ning the farm on organic, labour-intensive lines makes up the greater part of the daily

commune like this compare Is a second house, car or with life outside? The resitelevision, those endless gad-dents, who are intelligent, gets and processed foods, really responsible people, find it satisfying, fruitful, spartan and lt is hard in that they do

be more work than they did before: oot because there is In drnp nut of mammon's any compulsion but because it munity. to strike a better and seven days a week, and forces, it is essentially a halance between the real there is always a queue of conresnurces we consume (espe- struction and maintenance jobs waiting to be done. But it is satisfying hecause the work is interesting, varied, and bealthy. They decide together what they will done ach day, and the houndaries hetween work and pleasure are hecoming increasingly blurred. They seem to the control of the current vienna negotiations by the territory of Poland. Czechosinvakia, and East Germany (in the east), and that no Weather lands and Luxemburg (in the lands and Luxemburg (in the lands and Luxemburg). those we produce; thase are isfying hecause the work is inare abandoning the commuter rat-race for rural commutes in Britain and elsewhere.

One such iobahits a stone ferm house huilt 200 years ago with two rooms up and two down, which now carries on its hack—built by the residents and volunteer helpers to the best eculogical principles over

Spartan way of life

It is spartan because they live and eat simply, with few of the appurtenances of normal society. There is no television, radio, or newspapers, little in the way of new clothes and synthetic entertainments. The heat is turoed down in save fual ("we wear an extra pullover") and the furnishinga are primitive. But it is fruitful hecause they are growing things, and growing them-selves. The growth in human relationships, which the setting not only permits hut compels, is the must important thing

happening at BRAD, they sey. BRAD is not viable in the accepted sense of the word. Annual expenditure is over £3,000, and income only about £1,500, supplied largely by the rent from one member's Paris flet. The gap should narrow as farm production graws hut there will always he a gap, and bow hest to plug it is a constant preoccupation. One man offered to work full time and got a job at £3,000 a year but the others refused to let him take it. A short spell on the oil rigs for the younger men has been considered. Meanwhile they do farmwork, and huild-ing and decorating jobs. They do not doubt that a solution will be found, and that the community will continue (the constant flow of visitors, which interferes both with work and relationships, is a greater threat than lack of money).

Yet there is surely a deeper

Yet there is surely a deeper sense in which a venture like BRAD is more viable than many with a fat bank balance in mainstream life outside. The people there are oearly self-sufficient in food, and bave cut their consumption of energy and other resources to about a third of the average for

This is a real contribution to the needs of the times, if only as an example to others.
And in making it they seem also, not without struggle and hardship, to be making a kind

Michael Baily

Military détente in Europe: Thinking beyond the numbers game

lisbed in yesterday's The cussed the negotiations on force reductions and associated measures, at present being conducted in Vienna between Nato and Warsaw Pact countries. In one important respect, bis article is a useful contribution to the debate about Europeao

arms control: he points to the considerable problems inherent in any attempt to agree on mutual limits to the size of military forces between East aod West. His analysis is incomplete, in another, more important respect: military detente in world to hegin to find one's is there. Farmwork goes on in- Europe is not just a question roots again in nature and com- termittently 16 hours a day of the statistics of military

> The statistics of military force in Central Europe—the west) reflect a clear numerical superinrity of the Warsaw Pact in conventional forces.

	NATO.	of which US	Waresw Pact	of which USSR
Olvisions Total man-	25	43	70	43
power (in 1,000s) Tanks Aircraft	730 6,555 1,310	190 2,100 240	935 15,500 2,810	460 7,850 1,250

aree (Source: The Military dalance 1974/TS published by the International Institute for Strategic Studies, London.)

But it is clear than these atatistics are an imperfect way of describing the "balance" of forces between East and West.

forces differs on both sides; the quality of weapons technology differs (with a western advantage in most types of sopbisticated weaponry); the western armies are likely to employ more civilians in jobs which, in the armies of the Warsaw Pact, tend to be done by soldiers, the primary missions of armed forces are different (while the Warsaw Pect air forces include It is quite legitimate for Mr a larga element of air defence, Nato air forces emphasize the strike and air support role; Warsaw Pact ground forces are designed for coocentrated armnned advance. Nam ground

There are additional asymmetries. The Soviet Union has obvious geographic advantages in a Europaan conflict. Her lines of supply and reinforcement are overland and shorter than those of Nato which depends for its reinforcements principally on units flown or shipped across the Atlantic from the United States. An other difference lies in the political function of military forces: in the Warsaw Pact area, Soviet forces, in addition to their task of defence against tended to assure Soviet control over eastern Europe. In the West, military forces can concentrate on the primary task of defence and deterrence.

forces for linear defence).

It is not difficult to continue this list of asymmetries and inhuilt differences. After all, the military forces on both sides have not been organized in order to facilitate arms control hul to provide, within the pre-vailing military enncepts and economic constraints, an adequate means for military

The question confronting the delegations at the Vienna nego-

the difficulties: the compositiations is, therefore, where therefore, that after initial tion and structure of military to begin. A comprehensive overall American and Soviet reto begin. A comprehensive approach, including ell services and all military forces, all the territory relevant to a military conflicts in Europe and, on both sides, all the members of the two military pacts might well he the most logical one. But it would also be the most complicated one. A limited, less than perfect approach is, therefore. likely to be the most realistic.

> Knmlev to argue in favour of the Warsaw Pact positinn in the negotiations. The task of the negotiations, however, will be to find a comprimise which is acceptable to both sides and to the interest and concerns of the countries involved. To im-ply, as be does, that all tha wisdom is on one side, is a contradiction in terms: there is no one way to approach military arms control in Europe.

But in spite of the importance of numbers, it is the political aspect of European arms control which is at the centre of the problem. The aim of arms control is no longer primarily in prevent a major military conflict in Europe, which few regard as likely anyway. It is much directed more at accompanying political detente; as a result, it becomes more political and less specifically military.

The western position in Vienna is determined by two political considerations: the view that political detente should restrict the political impact of military forces on European politics, incloding those of eastern Europe; and the desire in allow, by negoriating in a multilaieral East-Wesi forum, reductions of forces that some Alliance members might otherwise contemplate uni-laterally. The West insists,

ductions, e numerical balance should be reached between Nato and Warsaw Pact forces-a ceiling of ebout 700,000 men in the ground forces of both sides—and that additional measures should be agreed to reduce the danger of surprise attacks and to curb the possihilities for using military

exert political forces to pressure The Soviet and Warsaw Pact position in Vienna reflects different political considerations. The eastern side insists that the

negotiations should not alter tha

military situation in Europe. It regards arms control negotiations in Europe as a political instrument to prevent, or at least slow down, developments in western Europe which it believes are against its interest, particularly pulitical and defence integration among the west Europeans. As a result, the eastern proposal seeks to leave the current military force relations—which favour the eastern side—basically un-changed, refuses to accept that there should be common and equal force ceilings for each side and tries instead to estabbish sub-ceilings for individual communies (particularly m West German forces) which are bound in affect the working of the alliance in the West more

than the block in the East. These different political considerations which underly the positions taken in Vienna will not rule cut compromise; after all political considerations tend tn allow for greater flexibility than mere numerical calcula-tions. But they point to the real complexities of military detente for the European states: the fears that military force, aven if reduced, might still he used :

the concern that alliance or pact solidarity might come under strain in the process of detente, or that political in-fluence might be sought through the instrument of arms control negotiations. Even the most balanced reductions of military forces in Europe will only go some way to belp alleviate some of these fears and concerns. But they will not by themselves, dispel them and in uncertain political circumstances, may even give new cause for suspicions.

Only if it can diminish false suspicions and increase resi

A good

Britain

prosecutor.

friend for

Mr Elliot Lee Richardson, who

is to be the next American Am-

bassador to London-or to the

Court of St James, as Ameri-

cans always say with the greatest satisfaction—already occupies an bonoured placa in American history. He was Attorney General of the United

States until the Saturday night

massacre, when he resigned

rather than dismiss Archibald Cox, the special Watergate

He has other claims for recog-

nition, especially for getting rid of the then Vice-President

Spiro Agnew. Some puritzus in

his native Boston regretted that

Agnew escaped trial, but Mr Richardson had a larger inty to perform. He had to ensure

that an honest Vice-President

wonid be ready to succeed

Nixon. Mr Richardson is a Bostoo

Brahmin, the epitome of the

white Anglo-Saxon Protestants

who ran the city until they were overwhelmed by the Irish. They also ran much else in the country. They are generally men of great printity, who per the country of computable they were of computable.

haps because of comfortable family trust funds regard pub-

lic service as a duty.

Few Americans could have a

greater sense of duty than Mr

Richardson. For instance, one of his earlier ambitions was to be Governor of Massachusetts. He served as Lieutenam Governor, and the governorship

was almost his for the asking when his friends pleaded with him to run fur the state Attorney Generalship.

appeals, and served as Attorocy

General with great distinction until he went to Washington in

1969 as Under Secretary of

Mr Richardson has since

nurtured presidential emhitions.

end bis friends are wondering if, in accepting the leadon embassy, he once again out public duty before personal ambition. This is doubtful. Ma

ambition. This is uniform. All Ford is not yet a lame-duck President and Vice-President Rockefeller has boundless ambition and energy.

Mr Richardson will be 55 in July, and therefore has pleoty in time. He would almost certainly make a good President

tainly make a good President.

but probably not a good candidate although be did well on the

Massachusetts hustings.

suspicions and increase real trust can European detente be a durable contribution to European security. In the military field, the major obstacle to trust is not so much the exist-ing imbalance of forces as the secrecy, particularly in the Soviet sphere of power, surrounding them. Here lies the political chance of the Vienna talks and, at the same time, the reasno why slow progress there need not be bad progress. If the negotiations succeed in making the elements of military power in Europe more transparent and lead to a thurnugh explanation of military motives and e sincare exchange of information, they can bring about the knowledge on which trust

To date, bowever, the Warsaw Pact is not prepared to engage in this exchange. For all of Mr Komley's numerical erguments on western forces, the Snylet Union has so far refused to even discuss the statistics of its own military power in Enrope.

Christoph Bertram

The author is Director of the International Institute for Strategic Studies.

They argued that the other candidate was unfil for office and something had to be done to clean up the state. Without hesitation he responded to their appeals and correct as Associated with the control of the correct and correct as the correct as © Times Newspapers Ltd, 1974

THAILAND

A small price to pay

He is a quiet contemplative man as is reflected in bis composed face and his expert doot-ling. He thinks before be speaks which does not make for the repartee that Americans enjoy in their campaigns. His deliberate approach to the Agnew rase drove some of his assistants mad, but that was a small price to pay.

Whatever his future, Mr Richardson bas led a good life

by Boston Brahmin standerds. He graduated cum laude from Harvard and Harvard Law School, and won a Bronze Star and Purple Heart in the Unithe Second Wnrid War. He law clerked for judge

Learned Hand and Justice Felix Frankfurter, two of America's greatest judges, and taught law at Harvard hefore becoming assistant to Senator Leverett Saltonstall, another Brahmin.

He was a success at the State Department, and then in fairly rapid succession served as Secretary of Health, Educatino and Welfare, Secretary of Defence and finally Attornay General.
It has been an extraordinary career, and he should make a good ambassador. London is no longer tha diplomatic plum it once was, but he hes a natural affinity for most things British. In the dark months ahead he will be a good friend of Britaio.

Louis Heren

'Peace on the cheap' has left South Vietnam on the brink of defeat

The Vietnamese on both sides in their forgotten war have begun taking heavy casualties again, with 6,000 soldiers reported killed, missing or wounded last week. And for the first size for many months the first time for many mooths the White House and the State Department have mede concerned statements about the situation.

A new analysis by an old military band in Saigon—Vietnam's Menacing Ceasefire, by Brigadier F. P. Serong—affirms that South Vietnam is now dangerously close to defeat. And it says that unless (which is now unthinkable) the United States floods the South with weapons and ammunition for Saigon to launch its own offennegative". Brigadier Serong, who is an Australian with 12 experience in Vietnem, is the first senior member of the western military establisbment to have been frank enough to spell out the hope-lessness of the position South Vietnam is now in.

For almost a year the communists bave heen militarily capable of launching a limited offensive against selected targets. Brigadier Serong says that Hanoi is now ready to move, and if it did, South Victory nam would face a full-scale offensive with no stockpile of ammunition and no ammunition factory, while resupply from the United States (avan if the Americans would pro-vide the money for it) takes ten weeks. South Vietnam's soldiers are spread thinly already. There are no reserves. And the soldiers' morale is ernding, according to Brigadier Serong, partly because they are hungry, as inflation bas reduced their salaries to the

Last year the World Wildlife Fund calculated the total cost

of Christmas, and found that it came to £2,816.30. This year, at the suggestion of an inflationary and suggestion of an inflationary and the suggestion of an inflationary and the suggestion of an inflationary at the suggestion of an inflationary are suggestion.

tion-conscious reader, I bad them repeat the operation. Their report, just received, re-veals that in lyrical Christmas

gifts there is a wage-led infla-tion at a rate of not 18, not

20. but an impressive 70 per

eight-hour day. Now, thaoks to the agricultural workers' pay award, they each cost £5.50 and the daily bill for their services leeps from £23.68 to £44. The Musicians' Union have an even

greater impact on the calcu-

lation. Nine drummers drum-

ming at top union rates last

year beat up a daily bill of £93.60. This year it is more than trebled at £299.52. Worse still,

For some reason the House

of Lords declined to give the World Wildlife Fund the in-

formation they provided last year. It has been established

from independent sources, bowever, that the 12 Lords a-leaping have not initiated

special leaping charges, and their cost (taken from the House of Lords daily attendance rata) ramains unchanged

Gold is up, and the five rings which were £25 last year would cost £45 now. Colly birds, though, can still be bad (aviary

bred) at £20 the four, and French bens (red immgle finel) are still £5 each.

Pear trees ara up from £4.50

harest subsistence level, and partly because, with the cease-fire almost two years old. they badly want to stop fighting. The communists now control

virtually half the land (see Brigadier Serong's map). As be says, they initiated mejor battles only 20 miles from Saigon more than nuce last summer: they frequently close all major roeds into Saigon (except Route 4 from the Delta); communist anti-aircraft equipment reaches to within 100 miles of Saigon, and tactical South Victories aircraft equipment reaches to within 100 miles of Saigon, and tactical south Victories aircraft expenses. Vietnamese aircraft are vulnerable north of Saigon, while civilian aeroplanes too have been brought down in the Delta for infringing tha Provisional Revolutionary Government's airspace

On one detail on communist ractical strength however, Brigadier Serong is wrong—the however. notorious 12 airstrips created by the communists since the ceasefure are not capable of bandling North Vietnam's MiGs. According to American intelligence sources, all except Loc Ninh and Khe Sanh are no more than dirt tracks.

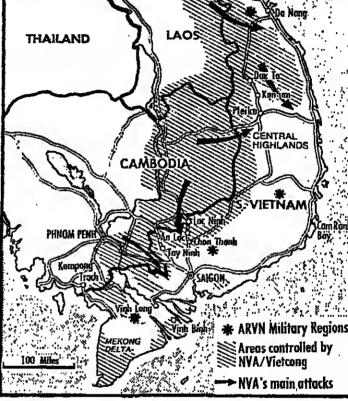
Since the ceasefire inflation running at an annual rate of pled the fixed wage earnerssoldiers and hureaucrats wbo were previously the Government's most secure power-base—but also undermined the society by giving a fresb impetus to corruntion. Brigadier Serong says flatly that corrup-tion now " is out of hand". The tinn now " is out of hand". The auti-corruption movement which shook the regime this autumn, causing President Thieu to take the unprecedented steps of discommanders and a clutch of ministers including his rightband man, the former information Minister, Hoang Duc Nha, was run by a highly con-servative Catholic group, only brought on to the streets by utter despair at the blatancy of corruption at every level of

There is only one long-odds economic bope on the horizon which could conceivably change the political and military equation—oil. Pecten Vietnam, a subsidiary of Shell, has recently found oil off the coast of Ving Tay age of Caison of Vung Tau, east of Saigon, hut it is too early to say whether Vietnam's economic disaster could be staved off by income from oil coming in in large enough quantities, and Apart from the 13 oil com-

panies which paid 545m to take a chance on the possible niches of the South China Sea, virtually no new capital bas heen tempted into South Vietnam since the ceasefire. A \$40m French project, and a \$62m Hiltoo Hotel are among the bigger projects which have failed to come off in the past 18 months. According to Brigadier Serong these failures are partly due to Vietnamese investment laws not being sultable for really high risk capital, hut also, he says, to a bureaucratic naiveté and ill-informed arrogance which are

Besides the failure m attract Japanese and Western Euro-pean countries which was expected to compensate for the deckine in American aid. In this most unorthodox of

peaces South Vietnam's one unfailing source of hard currency bas been the communists.
The story of the communists huying rice in the Delta at instated prices, and paying in



by American and other sources in Saigon. Brigadier Serong claims that a staggering belf a mellion dollars a day from this source were reaching the National Bank in the first quarter of 1974. It is highly unlikely that the Generals and the Chinese rice merchants who receive the dollars let Besides the failure m attract them get near the National commercial capital, Vietnam Bank, or that the Bank can has not received the aid from reliably trace hack dollar reliably trace hack dollar receipts to transactions with the communists, so I would not believe this hard figure. Though Brigadier Serong's point that Saigon was and is amhivalent about enforcing the economic blockade against the communists, partly because of the dollars to be gained, is

important.
Brigadier Serong puts np

poor political readings of the leadership of both North and South Vietnam, both of which he considers immobilized by power struggles. The dynamics of both are more complicated and full of unknowns than that. But as far as the military leaders in the South are concerned, he conveys as nnly someona close to them could, the hitter distillusion with the Americans? Americans' "peace with the hooder", which was actually, in his phrase "peace on the cheap", with which they now face the prospect of an unwinable war in which the communists have all options.

Victoria Brittain

Vietnam's Menacing Ceasefire is published by the Institute for the Study of Conflict, price £1.

"Mr Pickwick and I hope you'll join us to bring happiness to lonely old people this Christmas."

"I also hope you're looking forward to a Christmas with friends, good food and

When you're old and alone Christmas is the loneliest day of the year, for your memories return. You know the happiness that's in other people's homes—and the sad silence

Send the gift that will help someone in a miserable, cold room to move to a friendly Help the Aged flat—or put something towards one of the Day Centres that do so much to cheer up lonely old folks.

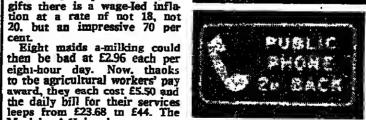
For every £3 you'll add £60 towards extra flats, because of loans. You'll give happiness for years to come (and you can't say that of the £5 you may spend on a turkey). If you want to recall happy times with someone dear to you, £150 names a flat."

Put some Christmas joy in an envelope and share some happiness this Christmas.

The Hon. Treasurer, the Rt. Hon. Lord Maybray-King, Help the Aged, Housing Association Ltd., Room T6, 8 Denman Street. London W1A 2AP.

The Times Diary

Lord, the leaping cost of it all



Today's churlishly unhelpful road sign was photographed in Australia, no the toll road between Sydney and Newcastle, by Simon Alsop of Ilford. 10 nipera piping now coas £4.16 each per bour and their charge per dey skirls up from £104 to £332.80.

would now coat £15, and geese and swans are up as well. Even 11 ladies dancing, who wield scant industrial power, are up from £400 to £450, and the total bill for all 12 days (remembering that the partridge in the pear tree is given on all 12 days, the turtle doves on 11. and so on) is now £4,905.88. You bave four shopping days

Debugging

Since the Watergate tapes, Washington reporters bave heen sensitive about any tampering with official records. There was, therefore, a small storm in a cocktail glass when it was found that three words had been erased from the offi-cial version of a briefing given by "a senior official" (the one with the German accent) on the

Questioned about criticism of President Furd's travelling, the official replied: mistake to assume domestic policy is made by sitting home, pressing buttons and bugging Ponl reporters had it all

on their tape recorders, but in the official text the last three words of that answer had been pencilled over clumsily. On investigation, it was found that the culprit was Ron Nessen, tha White House press secretary. His deputy said he thought people might get confused about what "bugging" meant. The British embassy in Wash-

Self-fulfilling

In the past two years, this colnmu has waged a persistent but spectacularly unsuccessful campaign against newspapers which wilfully spread gloom and panic unnecessarily. There is, beaven knows, enough real misery about, without adding to the quantity. And stories of imminent shortages, queues and other inconveniences can so

easily become self-fulfilling.

The Daily Mirror is the latest offender. PETROL MANIA 1 is The House of Fluris, the Sobo screamed on its front page, explaining that "long queues are expected" as some garages as some garages closed until today to stop motor-ists filling up before the price

No doubt there were some to £5.20, and partridges from with the German accent) on the fairly long petrol queues yester-£2.50 to £4.00. The turtle way bome from the Martinique day, but mania was not the doves which were £5 a pair

way to the office I passed three garages in the Wandsworth Ruad, all serving petral, but none with a queue of more than four cars.

Another report of a different hut equally pernicious kind was in the *Daily Express*. This warned that beef was going to be dearer than ever this weekend and said butchers were "blaming the Government's cheap beef scheme for pen-

The crafty old folk, it seems. including titled people", are "leading the rusb and snapping up ateak, sirloin and topside with 20p tokens they have saved for three weeks for a Christmas treat." Disgraceful. They ought to stick to scrag end, faggnts tripe and other meats appropriate to their station.

ington complains of an inaccuracy in my report of the spelling of centenary as "centenery" on the invitations to their recent Churchill celebration dinner. They say the word was spelt correctly on the invitations sent to the main protagonists—the Soumeses, the Kissingers and the like The mis-spelling came only on the invitations to drinks sent to the lower orders, who were presumably thought to be insufficiently cultured to notice.

confectioners, are now licensed to manufacture Womble cakes. A spirit of Christmas ", the firm's spokesman said yesterday, "has entered into our relation-ship with Wombles Ltd."

The epiaode started acrimo-mously. Floris made a cake like

the Mirror's incitement. On the Eventually Wombles Ltd, who own the lucrative copyright in all things Wnmhle, aent a sharp letter calling on them to desist, or to apply for a licence. Floris's were sufficiently incensed by the letter to display it, beside a Wnmble cake, in their window, with a notice of their own regretting the Wombles' attitude and asking customers to order not Womble cakes but "cakes resembling a trust between furny animal with

small brown, furry animal with hat and acarf". at and acarl".

In the public mirth ensuing (peopla came from the other side of Soho to see the un-Wombled cake), Wnmbles Ltd relented, and yesterday they sent round a representative with a free Wombles poster emblazoned: "We can bake a Womble cake." Floria think

Red faced

Paddington Bear as well.

David Greig, a cocktail harman, was yesterday presented with a chaque for £200 as part of his prize for winning a competition organized by a vodka firm of Warrington. Lancashire. Lancashire. He eagerly pocketed the chequa but was less enthusiastic about the other part of the prize—a week's holi-day in Warrington. He bas decided to spend a weekend unly in the town. "I bave better things to do", be confessed.

the vodka and invent a slogan for it. Remembering the spy theme of its cinema advertise-ments, he hit upon the idaa of baving a Russian secret agent saying: "It keep me warm ou these cold Moscow nights." He a Womble for a customer, then these cold Moscow nights." He started making them to order. may be treading dangernus



ground. Soviet Embassy staff in London recently stormed out of a press preview of an advertisement featuring a march past to

the Red Square. The runner-up, who received £100 and a chance of two weeks in Warrington, was not at yesterday's presentation. He was too asbamed and insisted on

To win the prize, Greig bad The reader of the 9 am news on to say what he liked most about Radio 4 yesterday came dangerourly close to editoralizing when he described Rubert; Mellish as "the Government charp whip". But he corrected

himself with impressive speed.

هكذا من الأصل a Special Report on development and investment

After a decade of unprecedented growth, 1975 will be a crucial year for development. The world energy crisis and the fivefold increase in oil prices have had a particularly severe impact. But new reports of substantial offshore oil finds and modified industrial expansion plans will continue to attract investment to exploit the country's enviable natural resources

lew climate brings critics out in the open as a hitch develops in the economic miracle

chicked Freedman

January 19 1 and free weekers of the first interest months of each of the first interest months of the each of each of the first interest months of the each of each of the first interest months of the each of each of the first interest months of the each of each of the first interest months of the each of each of the first interest months of the each of the first interest months of the each of the

uses, taxis and cars in 21-point energy saving programme—but petrol stays cheap

toger Vielvoye
regy Correspondent
it's envisible record of ing effectively with in so has received a server in oil prices over the sin oil prices over the sin oil prices over the sin oil prices over the soil of the interest of the the wey ear. This year the involved in reducing consumption, substantial price in reason and the resources the server of other or the five foundation. The form the five foundation of the resources the server of the server was the state of the server of the serv

wn from Brazil's own oil grouping in Brazil. ources and efforts to eco-nize in the use of fuel. ike most other countries wil has also discovered it in many arees there is a fespreed waste of oil and it conservation and ecomy make a far eesier peth a lower oil import bill

reduce the use of oil.

Irer is, however, considerable debete about the effectiveness of the measures so r proposed.

A list of 21 recommendations have only a arginal effect on demand. Or instance, price controls 1 parking fees are to be beralized in the hope that airing parking charges may iscourage the use of cars. harges on the few toll hads will be increased and peed limits will be more bus and taxi system will e rationalized to reduce the use of cars. But the conservation complete the conservation complete the fine location recently oil search. ENI, the Italian state energy company, has begun looking at the possibility of extending its activities michaely prominently indications showed the field might have reserves of 500 million to 900 million to 900 million to 900 million to the total of harrels—equal to the total of arginal effect on demand. Or instance, price controls 1 parking fees are to be been identified and an assessment of the Garoupa flow aring parking charges may iscourage the use of cars. harges on the few toll hads will be increased and peed limits will be more identified and an important and the first promise the time in the following it is activities in these runours.

The energy company, has always figured prominently indications showed in these company work in Canada and the brought renewed speculation harels—equal to the total of the renework in these runours.

The energy crisis has begun looking at the possibility of extending its activities michaely vities michaely vi

p crude oil throughout non business motorist to cut

its, Brazil like every other self-sufficiency to ou has led id oil importer has disto the appointment of ered that it cannot afford General Araken de Oliveira. Brazil like every other self-sufficiency in oil has led o a huge rise in its oil the former head of the sort bill. The result has Netional Petraleum Council n a substantial upsurge as the president of Petrobras, be efforts to increase the the stete-owned oil company, bunt of oil that can be and the higgest industrial.

Offshore drilling programme

ergy conservation and pro-nemed Garoupa and after a ice a national programme visit to the location recently reduce the use of oil. Mr Shegeaki Ueki, the Mini-

Foreign oil sources are sceptical about the claims for world, acquiring the roll mon-business motorist to cut world, acquiring the roll mon-essential motoring.

The roll mon-business motorist to cut mon-essential motoring.

But reducing sales of petrol self-sufficiency being made sceptical about the claims for dustry lobbies.

But reducing sales of petrol self-sufficiency being made sceptical about the claims for dustry lobbies.

According to some sources self-sufficiency being made sceptical about the claims for dustry lobbies.

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statements predicting that participation—strictly on major discoveries on the service contract basis—earl scale of the Middle East are in the new year. just around the corner.

large sums on exploration, at need, we can study the mat-best it is likely to find a ter as long as no injury is series of small fields. How inflicted on the monopoly ever, with oil now so expendew. Under the terms of e sive, even small reservoirs service contract a foreign are valuable.

Hopes of a spate of new position in sales as well as bras. finds within Brazil's borders exploration and production an the expensive and much liger-term task of looking of soil in inaccessible places. Petrobra's off-shore drilling single crude oil purchasing year sain, following the example United States and Euro-an governments, Brazil has Jaceiro state.

The discovery has been encouraged by the and now has the unenviable and now

often been some surprise sumption, substantial price whether the development November congressional the country has not been rises are inevitable. Similar programme could be pushed elections, there is thought to to produce more than action in Europe over the ahead quickly enough to give be considerable opposition to the considerable opposi re cent of its oil needs indigenous resources. The country and more than any dilution of the state indigenous resources. The days of surpluses of the business and the turn of the decede. The country any more than any dilution of the state more likely to come from the decede. polltical rather than oil in

edramatically altered the mry's energy requireits, Brazil like average for like of the manufacture of the mry's energy requireits, Brazil like average for like of the mry's energy requireits, Brazil like average for like of the mry's energy requireits, Brazil like average for like of the mry's energy requireits, Brazil like average for like of the mry's energy requireits, Brazil like average for like of the mry's energy requireits, Brazil like average for like of the mry's energy requireits, Brazil like average for like of the mry's energy requireits, Brazil like average for like of the mry's energy requireits, Brazil like average for like of the mry's energy requireits, Brazil like average for like of the mry's energy requireits, Brazil like average for like is thought to have the support of General ral de Oliveira in this policy.

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Araken de Oliveira has led to a new mood of realism in Brazilia are already speculation are more more more than the oil search. He is thought to have the support of General ral de Oliveira in this policy.

Araken de Oliveira has led to a new mood of realism in Brazilia are already speculation.

The arrival of General ral de Oliveira in this policy.

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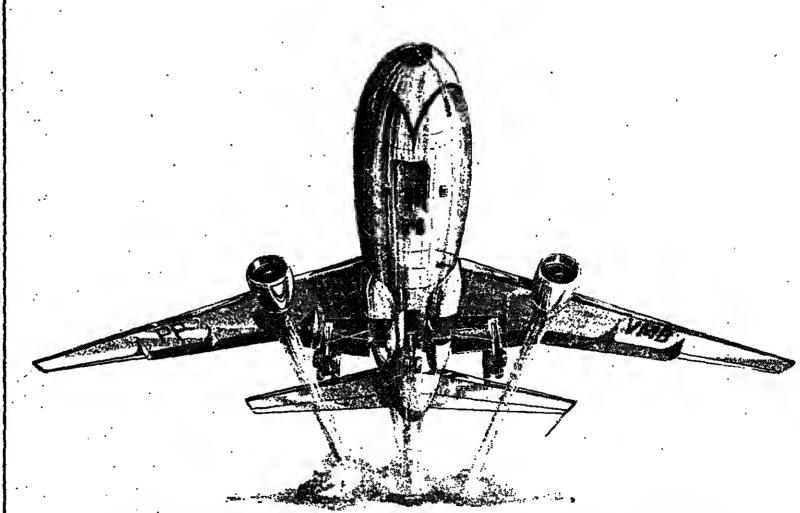
The arrival of General ral de Oliveira in this policy.

Araken de Oliveira has led to a new mood of

One of the most intrigu-The general admits that ing statements has come the chances of making really from Mr Ueki, who after large strikes in Brazil are re-denying that foreign partici mote and that while Petro pation was necessary added bras will continue to spend "If tomorrow there is the operator would only provide Ever since it was created advice and drilling skills and in 1953, Petrobras has jea- remain at all times under the direct control of Petro

Perhaps the most import ant development undertaket years is the formation of its Braspetro subsidiary which has undertaken a number of quent rumours, always promptly denied, that it was ahout to take a foreign oil company as a parmer in the oil search. ENI, the Italian crease in prices the company state energy company, has has begun looking at the pos-always figured prominently sibility of extending its acti-ip these rumours.

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a week. Well there's a lot to be said for being direct.

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A new look for Rio's Copacabana beach An oil-drilling platform is being towed out to sea where a major oil strike is reported to have been made about 50 miles off shore.

VARIG BRAZILIAN AIRLINES, PASSENGER SALES/ADMINISTRATION, 235 REGENT ST., LONDON WIR 8HA. TELEPHONE.01-734 0241.

BANCO ECONÔMICO S.A. is celebrating 140 years of presence and continued activities in the financial market in Brazil:

140 years of positive action benefitting the State of Bahia, where it has its main office, the North-Northeast of Brazil, a region to which the Bank is tightly bound, and Brazil itself, throughout which the Bank spreads its 204 commercial branches, its 13 exchange departments and several service offices.

Established on July 13, 1834, BANCO ECONOMICO has met well the challenge of 140 years of Brazilian history. It has weathered many crises, both at home and abroad, that have shaken other weaker institutions, and has come out of them a stronger and larger organization. From a modest savings bank in 1834 it has developed into the tenth largest Bank in the Brazilian Financial System. ECONOMICO now leads a full range of 17 affiliate companies acting in all fields of the financial market, in foreign trade, in tornism and in the industrial sector through petrochemical and agroindustrial projects.

ECONOMICO can be proud of having paid its 280th biannual dividend, which means an ininterrupted dividend payment to its shareholders over its 140 years of existence. Only a handful of corporations can boast this statistic.

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140 th anniversary of a large Bank.



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The Sao Paulo state government has given top priority to the construction of the Rodovia dos Imigrantes and Via

Norte motorways and to the modernisation of the Via Anchieta. For Brazil to continue to grow as a whole, Sao Paulo's road network must be integrated with those of neighbouring states, thereby strengthening the country's



leading export corridor.

RODOVIA OOS IMIGRANTES
The rapid pace of development of the city of Seo Paulo and the extensive region known as Greater Seo Paulo to constantly on the increase. Industrial production, with its growth rete among the world's highest in the past ten years, and the agricultural development of Sao Paulo's rural areas in eddition to those of neighbouring steles, are two of the tactors that have led to a demand for better and safer motorway interconnections. The recem sharp increase in motor vehicle production has greatly intensified the tiow of road traitic in the state's urban, rural and coastal areas, especially into the City of Santos, Brazil'e leading port. To absorb this increase, the Rodovis doe imigrantes was planned, and is now being built, the name being a tribute to the many immigrants who helped South America's leading Industrial centre to grow and prosper.

THE PLATEAU SECTION

vehicles a day.

For the first time in Brazilian management history, a project of this ecope is to be carried out with investments from the private sector, a under a sub-concession system. This is a pioneer initiative for Brazil, ihough the method has been widely used in Europe and alsewhere in the Americas, with satisfactory aconomic results. If will enable the government to increase its capacity to meet demanda for new roads elsewhere in the state, for each mile of motoway costs, on the sverage, the same as ten miles of ordinary road. After the completion of teasibility studies for the carrying out of this gigentic project, the Sao Paulo state transport secretarist and DERSA—Desenvolvimento Rodovistis S.A., jointly drew up financial plans that will anable the Via Norte and the Anhanguers to be deak with eas a single system, the Via Norte to be built on a wholly self-financing basis of toil charges.

A SRAZILIAN RESEARCH LABORATORY

the Rodovie dos Imigrantes was plenned, and is now being built, the name being a tribute to the many immigrants who helped South America's leading industrial centre to grow and prosper.

THE PLATEAU SECTION

The Rodovia dos Imigrantes starts at Diadema, just acuth of Seo Paulo's city limits and some 2,500 feet above sea level. Il runs down the escarpment of the Serra do Mer and enda at the island of Seo Viceme, near Santos, 38 miles sway. The Pleteau section was opened tor traffic in January, 1974. Nineteen miles in length, if has two tracks with tour lanes each, planned for speeds of up to 75 m.p.h., with a maximum camber of three per cent and a 57-toot central dividing strip. It has been designed for e daily load of 170,000 vehicles. The Plateau section interconnects with the existing Via Anchiete motorway at the kitometer 40 post on each, by way of a five-mile stretch of the Outer Ring Road.

THE SERRA DO MAR SECTION

The escarpments of the Serra do Mer form a natural barrier between the plateau and the coastal region. To overcome this barrier, by a five-mile stretch of the Outer Ring Road.

THE SERRA DO MAR SECTION

The escarpments of the Serra do Mer form a natural barrier between the plateau and the coastal region. To overcome this barrier, by a five-mile stretch of the outer field. To overcome this barrier, by a five-mile stretch of the coastal region. To overcome this barrier, by a five-mile stretch of the coastal region of the Rodovis dos imigrantes is scheduled for completion in the first quacter of 1875.

Eleven turnels, totalling 12,730 feet in length, and twenty viaducts totalling almost, five miles are being built to designe that have enabled maximum preservation of the environment.

In two months time, work wit start on the downward and reversible tracke, under an overall plan hal will enable the whole project to be completed in 36 months. These tracks are to be provided with two traffic large and the viaducts.

When work is completed on this section, the transportation system between plateau and A SRAZILIAN RESEARCH LABORATORY

In 1999, the Seo Paulo State Government granted OERSA the concession for the industrial axploitation of the use of line Via Anchieta, the Rodovia dos imigrantes, and their interconnections. It is the only company in Brazit concerned with the building, extending and improving of Seo Paulo's state motorways.

Since being set up as a concessionary company, OCRSA has become a veritable research laboratory, able to tackia anything from project design, introduction of new construction methods, maintenance, conservation, traffic safety surveys, traffic operation, motorway landscaping and ecological studies to teasibility and geotechnical studies and economic applications in the terilary sector.

As a result of methods introduced by OERSA on the Via Anchieta, Rodovia dos timigrantes and Via Note motorways, Brazil's technology has been able to evolve a know-how specifically oriented towards the requirements of the country's motorway network.

towards the requirements of the country's motorway network.

MOTORWAYS IN OPERATION
OERSA is responsible for traffic coordination, collection of toil charges, conservation and improvements on the network tormed by the following motorways:

Vie Anchieta—SP-150—with 35 miles of tour-lane dust carriageway.

Via Marginal (downwards)—12.5 miles in length; eight miles with four lanes and the remainder with two. The right-hand supplementary track of the Vie Anchieta was officially opened to traffic on December 28th. 1973, by Governor Laudo Natel. The main importance of this track is the relief of traffic pressure its affords on the plateau saction of the Vie Anchieta, and it also offers better eccess conditions to the salallite towns of Santo André, Sao Bernardo do Cempo, Sao Castane do Sui and Diadema, where st maximum peak hours (5 p.m. to 7.30 p.m.) the average hourly flow reaches some 60,000 vehicles.

Via Marginal (upwards)—with five miles of single lane, This is chiefly for the benefit of vehicles originating in the Sao Bernardo do Campo whan area.

Rodonie dos Imigrantes—SP-160—Plateau esciion, with 1e miles of THE COASTAL SECTION

This is virtually a tloating motorway. Totally completed between the Serra do Mar section and the Island of Sao Vicente, it cuts across almost four miles of swamp.

This section will eventually be inforcemented with the Rio de Jenetro-Sanloss motorway, enabling greater expansion of both industry and the tourist trade along some 250 miles of Brazilian coestline, where the population density at present is very low. Inflatly, this new section will serve to ease the flow of traffic from Sao Vincente's urban steeps, especially towards the port of Santos and to connections with smaller ratal roads.

with smaller renal roads.

VIA ANCHIETA
The forty mite-long VIa Anchieta molorway is at present the only means of communication between Brazil's largest industrial production means of communication between Brazil's largest industrial production centre and its most important port. It cuts through the country's most advanced industrial region, receiving the impact of traffic between Saol Paulo and Santos throughout its course, which is parallel to, that of the Rodovis des imigrantes and from one and aquarter to five miles apart from it. It has been entirely rebuilt and modernised over the past tour years, and equipped with right and left supplementary tracts to deal with local traffic in It's urban left supplementary tracts to deal with local traffic in It's urban left supplementary tracts to deal with local traffic in It's urban left supplementary tracts to deal with local traffic industry is located. The Via Anchieta can now be compared to any motorway in the world, with its new supplementary larges, carefully planned in the world, with its new supplementary larges, carefully planned scooss roads, modern and efficient illumination (between km, post in the court of 300 per cent to take place over the next tour region of these motorways will anable an annual demo-

SOURCE OF FUNDS OBTAINED FROM 1971 TO SEPT. 1974 SOURCE 1971 1972 1973 JANSEPT. 1974 TOTA	next to Cubeta poing a found
State Crs	.885 .287.51 .000 .031

Rodovis dos imigrantes—SP-160—Plateau esction, with 1e miles of four-lane dual carriageway. Interconnection—SP-41—with 5.1 miles of four-lane dual carriageway. Via Norte—SP—with 85 miles of three-lane dual carriageway.

Income tax money channelled into poorer region

Brazil is determined to maintain its growth and development and for this purpose the main policies of the Government include the use of tax and fiscal concessions or incentives and credit facilities for approved projects in the national interest.

The incentives could be

national interest.

development of the north advantage that this repre-east have been in existence sents if the evailability of for a number of years and labour, or raw materials, or have meant channelling in other favourable conditions come tax money due from in the north-east or the companies in the south of Amazon region justify the Brazil to new investments, or creation of such a subsidiary the expansion of existing and the development of a ones, in that poorer part of special plan or project. the country.

1966 a similar programme of into the Government's velop the Amazon region and ment.
the authority organized for Besides the use of tax
this purpose was Sudam. money, it is necessary to

to both areas are roughly at least a quarter of the capi-similar. The first and main tal required. But it is also similar. The first and main tal required. But it is also one is a 50 per cent reducpossible to obtain financing tion in the income tax payable by the new companies do Brasil (BNB) up to balf established in either region the capital to be directly innp to the year 1978. It is vested in the project by the probable that this date will beneficiary company. be extended, as it has been Sudene and Sudem appro-in the past. The income tax ved industrial, agricultural, exemption is effective for a stockbreeding, forestry, fisbperiod of 10 years, and of 15 ery and mining projects may

The incentives could be divided into two main catego. ries, one being those for the assessed income tax payable development of the north in each year to proposed east of the country and of projects, or those already in the Amazon region; the existence, in the north-east second for the furtherance of or Amazon regions. As the certain activities thought to investment may be made in a be commendable in the subsidiary of the company which allocates its tax pay-The incentives for the ments it is easy to see the

The only restriction is that The north-east comprises the shares representing the the states of Alagoas, Bahia, tax money may not be sold Ceará, Maranhão, Paraiba, or transferred during a Pernambuco, Piaui, Rio period of five years. Usually Grande do Norte and Serfrom the point of view of the gipe, the Federal Territory investing company this is not of Fernando de Noronha and material and the possibility a part of the state of Minas of establishing a successful Gerais. The authority in new business with tax money charge of administering the and then of recouping this projects to be carried out in same money, which would the region is Sudene. In otherwise have been paid cofincentives was created to fers, is certainly an induce-care for and attempt to de ment to consider the invest-

> money, it is necessary to incentives applicable make available other funds;

Sudene and Sndam approexemption is effective for a stockbreeding, forestry, fish-from foreign sources to in-local taxes (IPI and ICM) credits are particular period of 10 years, and of 15 ery and mining projects may vest in shares and stock of that otherwise would have favourable. It is expensive in some special cases. also be exempted from customagnies.

The first project in the coming years the collected in a sale to that in the coming years the collected in a sale to that in the coming years the collected in a sale to that in the coming years the collected in a sale to that in the coming years the collected in a sale to that in the coming years the collected in a sale to that in the coming years the collected in a sale to that in the coming years the collected in a sale to that in the coming years the collected in a sale to that in the coming years the collected in a sale to that in the coming years the collected in a sale to the collected in a sale to that in the coming years the collected in a sale to the collected in a sa The greater part of tha toms duties on their imports

incentives, which consists of of plant and machinery with also benefited from incenthe investment money application out parallels in Brazil; and tives. Not only are these com-tives,

all others, controlled by three from bis own rejources of at tives are also graoted different funds to avoid some least a third of the tax-the installation, expansio of the deficiencies in the deductible investment. mechanics of the present The proportion of the tax- tries, the basic requirer system. The minister of deductible investment in relabeling that the project finance has submitted to the non to the capital of the pro- approved by the Indus public and to financial ject varies from 24 to 75 per Development Council (Corganizations a proposal concent, depending on the part The tax position of

Extensive use of incentives

with great interest.

The Brazilian Government makes extensive use of incentives when it gives preference to some activities over others. Considering the capital marker still insufficreently developed and hoping dual farmers may dedoct up poorer classes. to activate it to provide private businesses with the necessary funds for their porking capital and expansion. sion, the Government decreed incentives to make the opening to the public of the stock capital of companies more attractive.

With this in mind, the basic the hands of the public. If requirement was that the disparities bave disappear this were complied with, the companies be majority-owned companies and the investing by Brazilian nationals. public would bave certain

tax advantages.
This bas proved to be less

The fishing industry has the internal market.

taining the new regulations, of the country where it is to panies doing business which is being discussed be established and the type Brazil is fairly simple with great interest.

The panies doing business where the panies doing business which is being discussed by the panies doing business which is being discussed by the panies doing business which is being discussed by the panies doing business which is being discussed by the panies doing business which is being discussed by the panies doing business which is being discussed by the panies doing business which is being discussed by the panies doing business which is being discussed by the panies doing business which is being discussed by the panies doing business which is being discussed by the panies doing business which is being discussed by the panies doing business which is panies and the panies are panies are panies are panies and the panies are panies are

forestation and reafforesta income. With regard to tion, as this has become an viduals, the maximum sctivity heavily sponsored by gressive income tax is 50 the Government. Tourism is cent. Progression takes p in the same category and at an accelerated rate. numerous new hotels have penalizing people with been huilt, and are being income. Recently the Gov huilt, with part of the finan ment has authorized m cing obtained from the tax. tary correction to be app payer.

to 80 per cent of their net in.

Credit facilities are be come each year for the purused to give greater suppose of investment in impose of investment in invest provements or expansion of trolled their farms. There were established in-

centives for education and aviation, but unless extended these will lapse in the next nationals. But with few years. More interesting and effective incentives were rule was established that at few years. More interesting least 20 per cent of the and effective incentives were voting smck of companies granted to mining companies would have to be placed to but for some of them a

One of the major incen- make available credits tives is to export as the true Brazilian compani Government is determined to through its agent the BN effective than was expected foster a continuous increase (Banco Nacional do Des and the stock market in in exports from Brazil. All volvimento Econômico). Brazil is still facing a depresprofits derived from exports the funds are to be used in the funds a foster a continuous increase (Banco Nacional do Desi sion. To revitalize the capital are excluded from taxable the development of the los market it is expected that the income of companies which concern or to avoid its is Covernment will allow funds also enjoy exemption from to foraign companies the

modernization of some in

The tax position of there is a basic income There are tax incentives for of 30 per cent of tax to the amounts thus retai To stimulate agriculture at source up to a cer the law provides that indivi. level, which will henefit

> Credit facilities are be by Brazi At one t nationals. foreign companies es listed in Brazil with sidiaries had credit facili which were not available presence in Brazil of re sentatives of most of major banking instituti of the free world the m

to foraign companies the trend will continue.

The young society knows how to tackle inflation

and confidence which the and procedures.

week instead of going At the centre of all this of civilians attracted from the business visitor to Brazil

Contact with Brazilians in straight bome. The desire to activity is the firm, direct the private sector and dimeets upon arrival. If there positions of influence both learn is compled with the hand of government. There tinguished by their successions. is a slight frown or two in government and private desire to earn. And innova- is no constitutional negotia- in that sector.

Joseph Sector Se the need to change gear as

rougher, rather than loss of A realization that Brazil is community is a source of pride which generates a confident appraisal of world affairs, political and economic, and Brazil's involvement

the economic going get

in those affairs. A return to inflation in 1974 bas not disturbed confidence in growth through diplomacy, particularly in the Middle East and Africa, where relationships are excel ient; and through the bur-geoming domestic economy still able to plan on a rate of

above 6 per cent.
"We have been through accelerated inflation before and have learnt to live with it successfully", Brazilians argue and there is a growing number of European economists prepared to recognize the legitimacy of the methods used and to testify to their success. At rock bottom Brazilians know that the untapped natural resources covering tha full range of in-dustrial prime raw materials are accessible on a vast scale.

Exhibitions on a large scale

They also recognize the need for ontside monetary and technological belp. The recent spate of industrial exhibitions sponsored by the Germans, French and Americans has been on a large scale and highly successful. The second British exhibition easily surpassed the first with sales which will eventually total £65m. These represent valuable export sales for the British manufacturer, but many exhibitors have been quick to recognize also the opportunities and ready en-couragement for setting up manufacture in Brazil.

The list of real attractions which both federal and state governments offer the foreign investor is substantial and growing. There are no difficulties about the remittances of dividends, nor is there difficulty about remittance of principal in the event of liquidation or sale of busi-

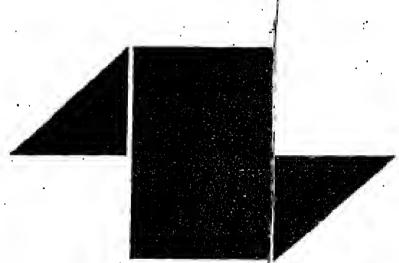
Corporate tax bas re-mained unchanged at 30 per cent and the tax on interest payable on long-term foreign loans has been removed. Part of corporation tax can be invested in government approved schemes including tourism, reafforestation, cer tain kinds of fishing and others, many of which are already paying small divi

State governments add further inducements through preferential land prices terms of payment and mora torium on some state taxes It is a question of getting tha appropriate contact and

Beside the more obvious managing director,
Thomas De La Rue SA, Rio de Janeiro

Eight golden years of gross national product growth in excess of 10 per cent, coupled with the natural dynamic and enthusiasm of a society about half of which is under the age of 19, account for the excelerance and confidence which the account for the excelerance and confidence which the business visitor to Brazil and procedures.

Beside the more obvious sources of information such can be surprisingly informal. which is another attractive is illegal—and direct pre surprise is easy, direct and tion applied to things learnt, tion with labour—to stril can be surprisingly informal. which is another attractive is illegal—and direct pre surprise is easy, direct and tion applied to things learnt, tion with labour—to stril as the large element of the Brazilian surprisingly informal. which is another attractive is illegal—and direct pre surprisingly informal. which is another attractive is illegal—and direct pre surprisingly informal. The large element of the Brazilian surprisingly informal. Which is another attractive is illegal—and direct pre surprisingly informal. The large element of the Brazilian surprisingly informal. The large element of the Brazilian surprisingly informal. Which is another attractive is illegal—and direct pre surprisingly informal. The large element of the Brazilian surprisingly informal the



São Paulo is becoming more and more important to Brazil and COSESP even more important to São Paulo.



Brazil is striving to develop and the process of developing, is offering more security. The true measure of such development can be found in São Paulo's vitality. Basically in this state, COSESP carries out its crucial role, to serve more than 20 (twenty) million people.

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Connected with the State Work and Administration Office Address: Rua Conselheiro Crispiniano, 72/41 - CEP - 01037 - São Paulo - Brazil. se two articles examine the role of investment banks and the part played by British merchant banks in developing the country's

nomic and industrial scene le key financiers who guard personal savings... imirn A. Ribeiro esident, Banco de Investimento de Investimento azilian private invest-banks, which came are important credit institutions banks, which came are important credit institutions istence recently, have unus. The properties of the financial conditions and commercial banks coorsist and commercial banks coorsist as a shorter average maturative, as do commercial banks coorsist and commercial banks coorsist in the field of foreign relations, but also the field of foreign relations, because of the financial conglomerate. In the field of foreign relations, but also the field of foreign relations, because the financial conglomerate. In the field of foreign relations, because the financial conglomerate. In the field of foreign relations, because the financial conglomerate. In the field of foreign relations, because the financial conglomerate. In the field of foreign relations, because the financial conglomerate. In the field of foreign relations, because the financial conglomerate. In the field of foreign relations, because the financial conglomerate. In the field of foreign relations, because the financial conglomerate. In the field of foreign relations, because the financial conglomerate. In the field of foreign relations, because the financial conglomerate. In the field of foreign relations, because the financial conglomerate. In the field of foreign relations, because the financial conglomerate. In the field of foreign relations, because the financial conglomerate. In the field of foreign relations, because the financial conglomerate. In the field of foreign relations, because the financial conglomerate. In the field of foreign relations, because the financial conglomerate. In the field of foreign relations, because the financial conglomerate in the field of foreign relations, because the financial conglomerate. In the field of foreign relations, because the financial markets, private

re at their top a large cial bank, which bas hare control over the ng associated organi-The large commeraks bave traditionally the most important financial entitles in and bave played a : role in the founding er types of financial ions created by more legislation, as was the f investment banks. financial groups did-ginate in the commer-nking field, and preto place at the top of iglomerate ao invest-

> te investment banks rtered and supervised Central Bank of The National Moneard in Brazil bas the to regulate not only erations of the credit ioos but also those of vord "bank" is enidequate in the case

form a far greater number and volume of services of a retail nature, while investment banks are more wholesale institutions operating in specialized fields. Investment total outstanding balance of banks in Brazil are permitted. Type 20 was equivalent to banks in Brazil are permitted

ment banks, authors independed brokerage firms the nature of the funds utilindepended brokerage firms the nature of the funds utiling problems and bottom of the funds and butter of the funds and butter of brazilian and operations that have traditional needs.

Sucb borrowing bas real states of the funds with the case of the funds and most operations in the case of the funds and butter of Brazilian and operations in the case of the funds and butter of Brazilian and operations in the case of the funds and butter of Brazilian and operations in the case of the funds and butter of Brazilian and operations in the case of the funds and butter of Brazilian and operations in the close relations of the close relations of the close relations and system a bealthy climated by the problems and bottom of the funds and butter of Brazilian and operations in the case of the close relations and the close relations and the close relations and the close r

but also those of market agents. are in the case private invest- for they not brokerage firms and de facto in the credit authorized to bold seats in the sof such eotities. Such deposits must bave a minimum result of 180 days. It is true to practice, maturities vary that they may bold 50 per from six to 18 months, the private invest- cect of the voting shares of average being about 12 in the stock exchanges, which is deposits must bave a minimum resulting the stock exchanges, which is deposits must bave a minimum resulting to 180 days. The stock exchanges, which is deposits must bave a minimum resulting to 180 days. The stock exchanges, which is deposits must bave a minimum resulting the stock exchanges, which is deposits must bave a minimum resulting to 180 days. The stock exchanges, which is deposits must bave a minimum resulting to 180 days. The stock exchanges, which is deposits must bave a minimum resulting to 180 days. The stock exchanges, which is deposits must bave a minimum resulting to 180 days. The stock exchanges is the stock exchanges, which is deposits must bave a minimum resulting to 180 days. The stock exchanges is the stock exchanges, which is deposits must bave a minimum resulting to 180 days. The stock exchanges is the stock exchanges, which is deposits must bave a minimum resulting to 180 days. The stock exchanges is the stock exchanges in the stock exchanges i

five to six years.

In addition to advising issuers of securities and furnishing information and investment advice to their clients, investment banks serve in other financial counselling conversions such as in liliog of savings into ove investments and iding an efficient pay-mechanism.

most characteristic of the Brazilian primarcial system is percent. The total assets of the Brazilian primarcial system is percent. The total assets of investment banks were of investment banks were investment banks were of investment banks were structure of the structure of the case of commercial banks. I fairly recently. By ing conglomerates an investment banks.

I fairly recently. By ing conglomerates an investment banks. I fairly recently. By ing conglomerates an investment banks. I fairly recently. By ing conglomerates an investment banks. I fairly recently. By ing conglomerates an investment banks. I fairly recently. By ing conglomerates an investment opportunities.

In the case of interest of their total assets clients, investment banks serve in other financial counseling capacities, such as in the Brazilian primarket for credit operations. The foot that the Brazilian operations. The foot that the Brazilian operations and interest private institutions and interest private institutions as much as possible deserves special mention. The financing of large projects for public utilities.

neither to grant loans to £2,200m, while total credits individuals, oor to bold cbecking deposit accounts for their clients, nor to buy and their clients, nor to buy and same date. This comparison sell foreigo exchange.

Shows the remarkable growth firm underwritings of new issues of shares io Brazil are effected mainly by the investment banks. Terms of credits ment banks, although a few are basically cooditioned by independent brokerage firms the nature of the funds utilized, which come from three cial operations that have also been acrive in that ized, which come from three cial operations that have tra-

but they rely on prokerage and "distribution funds.

Time-deposits with invest issued securities to the iovestors.

Investment banks are not authorized to bold seats in the stock exchanges, which is an exclusive privilege of the brokerage firms. It is true that they may bold 50 per that they may bold 50

Brazilian stock exchanges are it advisable not to grant independent brokerage firms, medium and long-term loans and together they make up with funds made ovailable by for the largest portion of the total daily business.

Of these funds have been the direct participation risk in such operations is formed by the formed by the content of these funds have been the direct participation risk in such operations is

an additional value of three times net worth.

Credit operations of Brazilian investment banks eocompass both working capital and fixed assets financing. Their total outstanding balance of June 30 while official banks of private commercial banks of private commercial banks of private commercial banks of private commercial banks and hookers of private commercial banks of private commercial banks of private commercial banks and hookers of the private banks of the private banks of the private banks of the private banks and hookers of the private banks of the private banks of the private banks and hookers of the private banks of the private banks and hookers of the private banks of the private banks and hookers of the private investment banks and hookers of the private investment banks and hookers of the private investment banks and hrokers of the private investment banks of the private investment banks and hrokers of the private investment banks stanting frame investment banks stanting frame investment banks of

Brazilian investment banks these funds bave been made social development.

Coche bambia and Puarto Strossener. Banking correspondents throughout the world.

London Branch: 16-17 King Street, EC2P 2NA, Telephone: 01-6067101, Telex: 388698.

However, the great majoristoce recently, have tons.

The reace 45 chartered reace and the firm position Brazil was part of in Brazil was part of ficted in 1964 and owe charteres to policy which and complemented by er legislation, great emphasis placed respitations. The total added ne complemented by er legislation. The total added ne complemented by er legislation. The total and the firm position for the Brazilian respectively. The total and the firm position for the Brazilian role in the complement of the Brazilian role in the complement of the Brazilian role in the seconomy. In this ment of a free enterprise and the firm positive for the Brazilian role in the complement of the Brazilian role in the seconomy. In this ment of the Brazilian role in the complement of the Brazilian role in the seconomy. In this ment banks are seconomy. In this ment of the Brazilian role in the case of investment to E300n and the 74 political choice in of a free enterprise and five recommendations and the firm positive for the Brazilian role in the case of investment to E300n and the 74 private commercial banks are seconomy. In this the field of a free enterprise and the firm positive for the Brazilian role in the field of a free enterprise and the firm positive for the Brazilian role in the field of a free enterprise and the firm positive for the Brazilian role in the field of a free enterprise and the firm positive for the Brazilian role in the field of a free enterprise and the firm positive for the Brazilian role in the field of a free enterprise and the firm positive for the Brazilian role in the field of a free enterprise and the firm positive for the Brazilian role in the field of a free enterprise and the firm positive for the Brazilian role in the field of a free enterprise and the firm positive for the Brazilian role in the field of a free enterprise and the firm positive for the Brazilian role in the field of a free enterpr

Direct foreign

congiomerate of fairly recently. By case of commercial banks.

Stranch networks vary widely strain from the advantages of inthe advantages of the grant of the production of the reverse and of the production of the reverse and the restriction of the reverse and the production of the reverse and the reverse and the production of the reverse and t

... and engineer export coups

busioess which bad its roots in financing commodities and raw materials, followed by floating public issues in London for Brazilian municipalities and states, as well as for financing the development of Brazil's public transport systems.

It was not ontil the arrival of the Eurocurrency market that any big departure from trial nations in Europe. the pattern of the merchant bank's involvement in Brazil took place. The remarkable growth in the country's temporis) the basic interest rate due abroad (except the "spread") and will also pay the Brazilian withbolding tax levied on the exchange remittances relative to such interest. This system of foreign borrowing and domestic forcing funds to fulfil local growth

by J. Antony Lesser

It director, J. Henry

Schroder Wagg & Co

For more than a century a number of Londoo merchant banks have had close connexions with Erazil and have built up a knowledge and experience shown by the varied activities in which merchant banks today are involved. Historically, the banks liad developed a busioess which bad its roots in financing commodities and raw materials, followed

those merchaoi banks active in Brazil had developed was eagerly sought by the large doubt whether Brazil can which were investing in port achievement of the past Brazil. The banks were able few years for manufactured to advise their clients on the various 1ax incentive schemes, documentation and other formalisies required by

W

as support for the succession mated to he in the region of British trade fairs in Sao \$15,000m has to be serviced.

Before the increase in the As the financial requirements of investment projects generally accepted that increase in size and complexity, the need is arising for a service to coordinate the export finance available from the developed industrial nations in Europe.

The experience which Before the increase in the cost of crude oil, it was generally accepted that Brazil's capacity to pay for its import of capital goods and its continued industrial development, while the supported by its increasing experience which ability to borrow abornad. The experience which ability to borrow abroad.

companies maintain the remarkable ex-

other formalities required by the Brazilian authorities, and it became clear that a more statt and Franklin affairs has comprehensive form of serhad the effect of severely vice was required by foreign the companies.

the guaranteed loan must follow the general rule, at present a minimum of five years.

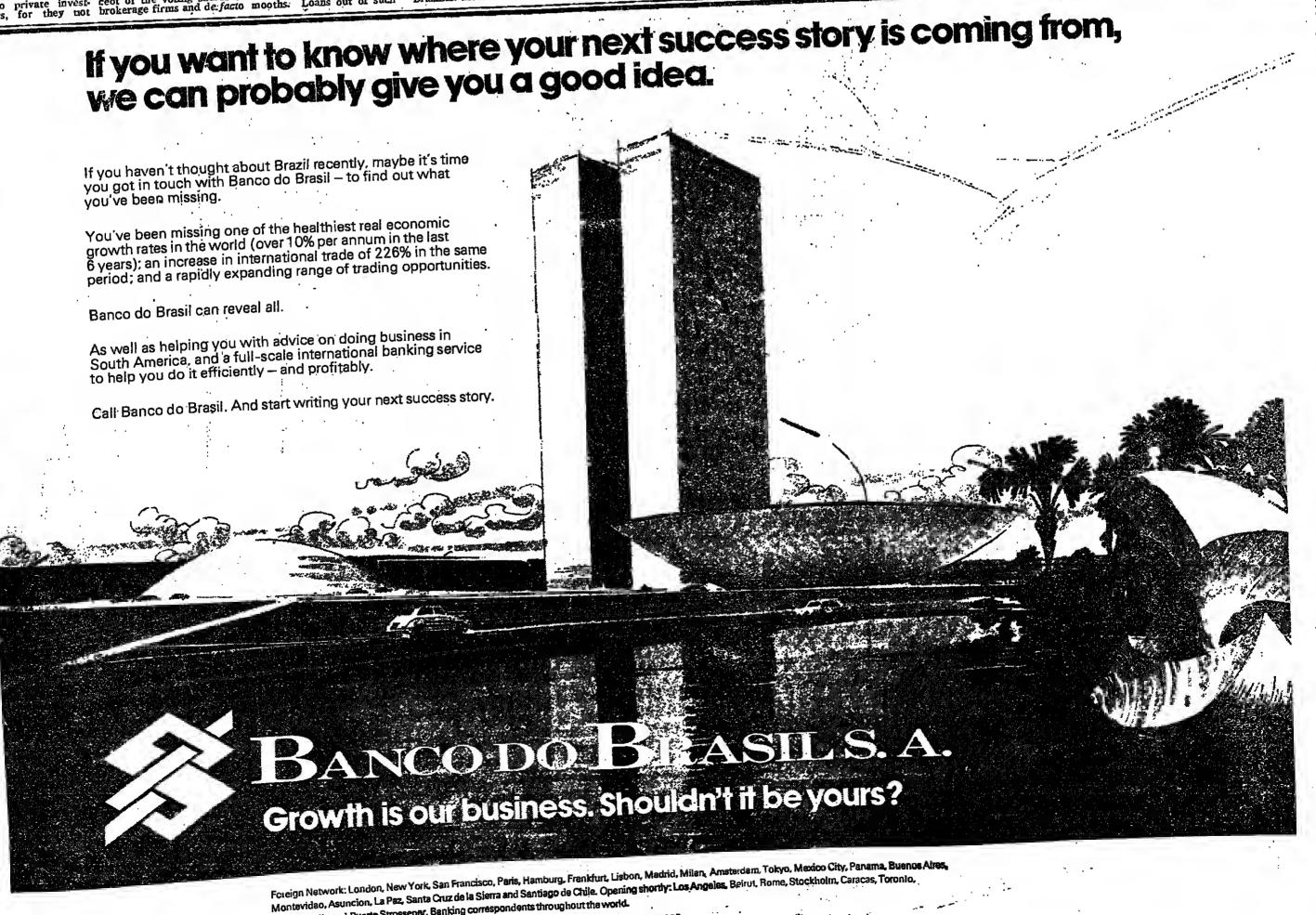
Finally, the Brazilian private investment bankers feel that although their banks have achieved remarkable portunities.

The result has been that to five years and eight years international companies can respectively, and a further traditional mer. turn to their traditional mer. the minimum permissible chant hank for corporate the minimum permissible than the minimum permissible chant hank for corporate to five years and eight years respectively, and a further measure reduced the without the minimum permissible chant hank for corporate to five years and eight years are supported to five years and eight years.

The result has been that to five years and eight years the measure reduced the without the measure reduced the without the minimum permissible chant hank for corporate barboard from 15 per cent. These was steadily increased to 10 may be able to five years and eight years.

The result has been that to five years and eight years are directly and a further measure reduced the without the minimum permissible chant hank for corporate barboard from 25 per cent. These was steadily increased to 10 may be able at the finding of partners for ioint and companies can respectively, and a further measure reduced the without the minimum permissible chant bank for corporate barboard from 25 per cent. These was steadily increased to 10 may be able to find a further measure reduced the without the minimum permissible chant bank for corporate barboard from 25 per cent. These was steadily increased to 10 may be able to find a further measure reduced the without the minimum permissible chant bank for corporate barboard from 25 per cent. These of the minimum permissible chant barboard from 25 per cent. These of the minimum permissible chant barboard from 25 per cent. These of the minimum permissible chant barboard from 25 per cent. These of the minimum permissible chant barboard from 25 per cent. These of the minimum permissible chant barboar

came one of syndicate mana- chant banks have been able. If we accent the declaragers with the finance prorided by groups of banks in direct or iodirect access to
one or more fioaocial marthe domestic money markets. As a result of this actikets, either through banking acce as a developing nation
in and the close relation.



TRADE

	iports (fob) ¹ im			
	1973 Jan-June	1973 July-Dec	1973 total	1974 ² Jan-June
Unprocessed foodstuffs	196	298	492	418
Wheat	143	193	336	218
Other	53	103	156	200
Processed food	19	57	76	68
(inc spirits and lobacco)				
Mineral products	301	522	823	1,367
Petroleum	224	383	606	1,108
Other	77	140	217	259
Chemical products	413	603	1.016	729
(inc natural and synthetic rubber)			•	
Textiles and textile products	39	55	93	91
Metal and metel products	304	520	824	929
Machinery and equipment	932	1,211	2,142	1,349
(inc electrical and transport equipment)	•			•
Other imports	297	456	726	614
Total imports	2,501	3,720	8,192	5,565

new system. In some cases available data have not made precise reclessification possible. Africa also is considered a doubled, the 1973 figure for In these cases, items under the new system have been left blank, and the respectiva imports have been included under one or mora other items.

Sources: Central Bank Report Saptember 1974), Ministry of Finance

Value	of	Exports	(feb)

	1973 Jan-June	1973 July-Dec	1973 total	1974° Jan-June
Agriculture, lorestry, fishing and livestock				
Coffee (beans)	558	686	1.244	469
Cotton	109	109	218	54
Frozen beel	91	58	149	16
Com	2	1	3	0
Pinewood (boards)	36	27	. 63	25
Cocoa (beens)	20	69	89	60
Sova beans	143	350	493	110
Soye bean cake and bran	126	297	423	68
Sisal	20	39	59	83
Other	246	220	466	262
	1,351	1,856	3,207	1,127
Manulactured Goods				
Processed food (inc instant collee)	258	261	519	405
Sugar	238	315	553	249
Machinery	83	114	197	158
Metal products	28	25	53	29
Chemicals and pharmaceuticals	29	12	41	22
Textiles	20	33	53	35
Vehicles	20 29	47	76	29 22 35 57
Footwear	49	45	94	59
Other	301	545	846	573
	1,035	1,397	2,432	1,585
Mining				
tron ore	165	197	363	237
Manganese ore	14	4	18	22 8
Other	10	8	18	8
	190	209	399	267
Other exports	70	91	161	97
Total exports	2,646	3,553	6,199	3,076

Source: Central Bank Report (September 1974)
* Provisional deta at November, 1974

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This is exactly what manufacturers all over the world are doing right now. Investing in Brazil. Establishing new plants or associating with local enterprises.

If you are also interested in the fastest growing market in the world, talk to the bank who knows it best.



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for diplomatic as well as economic reasons Brazil has Total exports for the first heen seen in the past as an six mouths of the year in-ally of the United States, creased from \$2,636m (Janu-which has alienated other ary June, 1973) to \$3,076m Latin American countries, while imports more than potential market. Brazil at the first six months increas-present is pushing hard to ing from \$2,501m (fob) to increase trade with Arab \$5,565m for the equivalent

Japan and China. Already the first six mooths of 1973 Japan has invested \$1,000m to \$1,103m for the equivalence of increasing trade with has been estimated that Brachina, which has a domestic zil's off bill this year could China, which has a comesure zil's oil bill this year count market of 800 million people.

In addition, Brazil is builded although exports have increased this year, they have a more activations as much as increased significantly; ports.

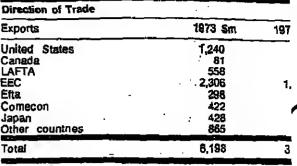
countries. A conference held period an increase of 123 per io Rio in May discussed ways cent. It has been estimated of increasing trade and in that for Brazil's balance of vestment. The possibility of payments to reach equilicreating an international bank brium, the country would

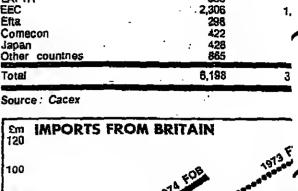
The keynotes to Brazil's ex- with joint Arab-Brazilian need to increase its total ex- target will be reached. Latest port drive this year have been capital has been considered expansion and diversification; recently.

In particular, Brazil has Brazil's increased export sought export markets out side its traditional trading partners of Europe and the United States. One area in which commercial interest is growing is Asia, particularly Japan and China. Already the first six mooths of 1973

The keynotes to Brazil's capital has been considered ports by \$2,000m a year. export figures from Cacex Although early in the year estimate the value of Brazil exports would eight months of this year at capital has been necessary in order to offise the country's emable Brazil to reach its ex- \$4,475m (manufactured processed and it is now the first eight months of last than expected and it is now the first eight months of last lian exports from Cacex Although early in the year estimate the value of Brazil exports would eight months of this year at United States capital has been necessary in order to offise the country's emable Brazil to reach its ex- \$4,475m (manufactured processed and soya heve done less well of 14.1 per cent compared to than expected and it is now the first eight months of last lian exports for the first exports would eight months of this year at United States or each its ex- \$4,475m (manufactured processed and soya heve done less well of 14.1 per cent compared to than expected and it is now the first eight months of last lian exports for the first exports would eight months of this year at United States or each its ex- \$4,475m (manufactured processed export in the year extinate the value of Brazil's increase in the value of Brazil's increase







INDUSTRY AND MINING

In 1973, overall industrial 14.4 per cent from the same production in Brazil rose by period (first nine mombs) of an estimated 15 per cent; it 1973 Short demand, however, an estimated 15 per cent; it 1973. Short demand, nowever, was this increase which countary the stallen off in the past few terbalanced agriculture's months partly because of fall-poor showing (3.5 per cent) ing sales of durable goods, and brought about an overall particularly cars and house-economic growth rate of 11.4 hold eppliances.

Nearly 25 per cent of the

Figures released in 1974 world's known iron ore depo-(preliminary official esti-sits are in Brazil, and it is mates) show that industrial predicted that by 1975 exproduction rose by 17.3 per ports will amount to \$500m cent in the first quarter, com- and that in the late 1970s pared with the same period iron ore will replace coffee n 1973. The following sec as the largest single export tors showed the greatest in- commodity.

Last September the Brazil-

r eas e	tncre	
r cen	+ 64.3 per	Transport equipment
er cen	+ 30,7 per	Chemicals and plastics
r cen	+21.2 per	Non-metallic minerals
	+ 13.2 per	Metal and electrical industries
r cen	+ 10.2 per	Rubber
r cent	+ 7.2 per	Paper and boerd
r cen	+ 9.4 per	Steel Ingots
r cen	+ 20.4 per	Cement
r cen	+ 30.6 per	Motor vehicles
E Cen'	+ 37.3 per	Tractors
r cent	+ 5.3 per	Petroleum
	1 0.0 pe	

Imports are now costing ian Government set up Sider of Industry and Commerce, a Japanese and other interests.

More, and so the Government set up Sider of Industry and Commerce, a Japanese and other interests.

More, and so the Government set up Sider of Industry and Commerce, a Japanese and other interests.

Other minerals:

Brazil is the world's chief of SA), a mixed capital holding ing the steel industry for the domestic production of electometrical and electronic goods, controlled corporations, and effect shortly with revised the state of Amapé accounts for most of the output. The grant is plants in the state of Babia to step up the tics has been forecast the mento Siderargico (Codesid targets.

The major mixed capital tholding ing the steel industry for the state of Amapé accounts the state of Amapé accounts in February the BNDE estably lower than previous the need to reduce Brazil's mento Siderargico (Codesid targets.

The major mixed capital tholding ing the steel industry and comments of the output. The leading manganese mining of Babia to step up the tics has been forecast corporation is keomi, a joint annual production of annual product tors will rely greatly on for-

9,360,000 tons of steel were of six million tons. (Foreign two concentrators with a pro-used internally (an increase partners Kawasaki, Japan-duction capacity of five mil-of 28 per cent over 1972), ese, and Finsider, Italian). lion tons e year. As the reand it is believed that this Usina de Itaqui year, imports of steel will be The state of M kept below three million up by Siderbras Though the domestic (3,100,000 tons) was up by 6.4 per cent from last year ; this is still 30 per cent short

During January-September, production of steel ingots was up 9.2 per cent over the figure for the equivalent period in 1973, though during the year production fell from May. September's output was 8.5 per cent less than May's

Flat rolled steel — which jects and expanding existing

The metal mining is planhas declined by 4.3 per cent ones.

The metal mining is planned to begin in 1979, with
from last year, largely beExpansion is taking place in:
an estimated average procause of the switch in proVolta Redonal, Usima and duction of 44m tons a year
duction from ingets to nonCosipa, Cosica (state of though exploration and surflat rolled production—is up Guanabara) planned producveying is already under way.

The metal mining is planbe made, will be renegotiated as from August, taking into account an "inflationary residue" of 15 per
cent end a productivity
Totel (internal conaumption)

The state of Maranhao—set up by Siderbras with 51 per cent, Nippon steel and other United States and European partners is to start produc-

hat of August.

tors are setting up new pro1,000 miles north of Brasilia.

salary adjustments es will

Flat rolled steel — which jects and expanding existing

The metal mining is plan, be made will be

1974 1973	
	Production (1,000 tons)
449.2 448.9	Pig iron
612.0 614.5	Steel ingots
197.9 234.4	Flat rolled
20.8 18.3	Tio-plate
292.9 286.5	Non-flat rolled
AUG AUG	
1974 1973	
	Sales (1,000 tons)*
185,7 244.1	Uncoated flat products
28.7 25.4	Coated flat produc
	Stock/Sales*
58.2 24.0	.Uncoated flat products
60.0 110.0	Coated flat products
	*CSN+Cosipe+Usiminas. Sources: IBS, Consider. (P) = p

Imports are now costing isn Government set up Sider- of Industry and Commerce, a

Siderbras.

Siderb

lion tons e year. As the re-sult of an agreement with the Italian company Finsider, President Geisel ennounced a third conceotrator will go on May 10 thet new minioto production with a pellet imum wage levels, repre-

ARTERIT CAROOK	1974	1973
reduction (1,000 tons)		
Pig iron	449.2	448.9
Steel ingots	612.0	614.5
Flat rolled	197.9	234.4
Tio-plate	20.8	18.3
Non-flat rolled	292.9	286.5
	AUG	AUG
	1974	1973
ales (1,000 tons)"		
Uncoated flat products	185.1	244.1
Coated flat produc	28.7	25.4
tock/Sales*		
.Uncoated flat products	58.2	24.0
Coated flat products	60.0	110.0

160 STEEL INGOTS 140 Jen 1970=100 100 1972 l - 1973

toluene, paraxylene, mixed \$200m by 1980, and plan

tion increases of 825,000 a year by 1978 on.

COVIPT AND USIEA'S rolling fear of depletioo as, even pany which will set up, et export of synthetic fibres there are enough iron or ere serves in Caraja's to last undergoing expansion.

Acos Annanguera and Uniao chemicals and chemicals.

Covipt AND Usiea's rolling fear of depletioo as, even pany which will set up, et export of synthetic fibres (rayon viscose) in \$5.

Covipt AND Usiea's rolling fear of depletioo as, even pany which will set up, et export of synthetic fibres (rayon viscose) in \$5.

Cost of 360m cruz, a plant polypropylene a year. Monsanto (US) will build a factory at \$50,000 tons of alkaline

Mannesmann—increase capacity to three million and me joint venture of local part rubber chemicals from ners and foreign investors, according to the Minister of Industry and Commerce, a pannese and other interests.

Other minerals:

Other minerals:

Other minerals:

1000 tons of 360m cruz, a plant producing 50,000 tons of 360m

(49 per cent). Brazil also spectively. The Companhia Sao Paulo cootioues to gr has 60 per cent of the known Perroquimics do Nordeste at its present rate, it courses of niobium. (Copene) is opening places absorb 240,000 tons of places.

Caoacari (Bahia) to be come da Bahia. Dupom do Br pleted by late 1977, included places to expand investor iog units producing benzene. from \$83m. (current) xylene and orthoxylene, double production of Petroquisa, Shell Erazil thetic fibres, other pe and the Proporte and Uniao chemicals and chemicals.

COST OF LIVING

New minimum wages

production capacity of three million tons e year. Other 20.8 per cent were to production up to 17 million years. Monthly rates for the tion in 1980, with a maximum capecity of four million tons of semi-finished production up to 17 million tons of semi-finished production up to 17 million tons of semi-finished and rolled steel.

Amazonia Mineraca of Lowest CVRD (51 per ceux holding and its subsidiaries) and Cis and its subsidiaries) and Curitiba, 350.4 mated at \$9,000m and sestimated at \$9,000m and \$56,200m respectively. In addition, manufacturers from both public and private sectors are setting up new production in the state of Para, ebout 1,000 miles north of Brazilia.

previous December	June 1973	1974 (to da
Food	7.3	27.8
Clothing .	4.4	9.3
Rents	8.6	15.9
Domestic erticles	5.8	13 5
Medicinee, toilet ertioles	5.4	18 [
Personal services	10.7	19.0
Public services	5.4	11.4
Totel	6.8	20.8

crS m

13,043,907

5,302,999

4,707,256

4,237,547

3,881,482

3,781,697

1,999,047

June 1973

industrial production	- Jan-Se	ptember	JanDecember
	1974	1973	1973.
Steel ingots (1,000 tons)	5,664	5,188	7,150
Rolled steel (1,000 tons)	4,622	4,439	8.018
Pig iron (1,000 tons)	4,636	4,031	5,471
Coke (1,000 tons)	1,362*	1,331	1,789
Crude petroleum (1,000m3)	7,709*	7,370	9,876
Natural gas (1,000,000m3)	1,048*	871	1,180
Gasoline " A " (1,000m3)	8,926*	8.038	11,018
Diesel oil (1,000m³)	7,728	8,954	9,833
Fuel oil (1,000m²)	7,441*	8,628	9.230
Vehicles (units)	644,960	521,224	727,623
Tractors (units)	31 660"	26,875	36,694
Cement (1,000 tons)	10,523*	9,352	12,824
Synthetic rubber (ton)	104,730*	81,644	123,093
Electric power (1,000,000kWh)	41,378"	35,327	48,533

Sources: steel ingots, pig îron and rolled steel: înstituto Brasileiro de Siderurgia; crude petroleum, gasoline. "A", diesel oil and fuel oil; Petrobrae; vehicles and tractors: Geimec; cement; SNIC; synthatic rubber: Sudheave; electric power: Rio Light, Sao Paulo.

			Steel Productions)	elion	
		JANUA	RY-JUNE		VARIATION
Pig iron Steel ingots Flat rolled Tin-plate Non-flat rolled	1971 2,251.5 2,824.3 1,007.4 128.6 1,186.4	1972 2,497.0 3,112.3 1,187.5 120,2 1,296.0	1973 2,755.8 3,421.4 1,403.2 114.5 1,476.5	1974 2,852.0 3,748.9 1,386.2 120.3 1,718.8	1974/73 +3.5% +9.6% -1.2% +5.0% +16.2%

TOP TWENTY

Petroleo Brasileiro SA Petrobrae Centrale Eletricas de Sao Paulo (CESP) Centrais Eletricas Brasileiras SA Eletrobras 11,775,820 Light Servicos de Eletricidada SA Telecomunicecoes de Seo Paulo SA Telesp Cia Telefonica Brasileira CTB Cia Vale do Rio Doce

Rede Ferroviaria Federal SA Fepasa Ferrovia Paulista SA Empresa Bras Telecomunicações Embretel Cia Saneamento Basico Est de SP Sabesp Furnas Centrais Eletricas SA Cia Siderurgica Peulista Cosipe

Centrais Eletricas de MG SA Cemig Cia Siderurgica Nacional Volkswagen do Brasil SA Cie Hidor-Eletrica Sao Francisco CHESF Usinas Sid Minas Gerais SA Usiminas Cia do Metropolitano Seo Paulo Metro Gia Souza Cruz Ind e Com

GENERAL Brazil is e federal republic

1974 (to date

20.5 20.5

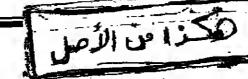
23.3 23.3

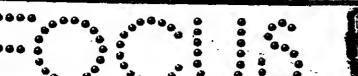
occupying the east and central area of South America. It is bounded by the Atlantic, and has common frontiers with all the countries of South America except Ecuedor and Chile. It covers an area of 3,286,470 square miles (almost half the South 12,307,424 American continent).

> It is larger than the United States, and has e population (1973 census) of 101,706,000 which is increasing at an annual rate of just under 3 per cent.

3,770,129 The principal cities are (pop. 1970) Brasilia (capital) 271,570; Rio de Janeiro 4,251,918; Sao Paulo 5,924,612 (expected to 3,492,747 3,364,104 2,491,396 2,435,685 become the world's largest city by 1984). 2,318,716 2,147,802

The President, General Ernesto Geisel, of Lithuanian 2,060,683 1,853,043 1,553,043 1,511,282 religion is Roman Catholic. 1,377,558 the language Portuguese.







mpo of



Researched by Susan Morgan

VEHICLE PRODUCTION

(Engenheria

daor, state of Guanabare. Builds tugboats, dredgers and

3).	broadfron torsae.
in 205	Agricultural tractors Despite increased output,
ver	there is still a shortage of domestic supply, which will
us-	probably reach 10,000 units
	(about 20 per cent short).

Cumulative statistics (Units)							Ti
				JanSept.	Variation		-
ı	1972	1973	1974	1972/71	1973/72	1974/73	1
)	448,852 300,868	522,578 327.925	641,533 390,172	+18.7% +21.4%	+16.5%	+22.8%	-
3	107,666	143,369	189,587	+10.0%	+33.2%	+32.2%	í
l	36,422	48.838	55,533	+25.4%	+28.6%	+18.6%	۱_
5	3,696	4.446	8.236	+13.5%	+20.3%	+40.3%	Co

ourca: Anfavea

SHIPBUILDING

an shipyards are now meetan singly and the new meeting orders for more than Companhio Comercia e 700,000 tons. This figure Navagacao. Situated on ot only covers domestic Ponta d'Areia, Niteroi, state eeds but enables exports to of Rio de Janeiro. g made to the United tates, Portugal, Mexico, EMAO rinidad, Mozambique, Maquing Desig R

ngola and Uruguay. The main Brazilian ship-

;hikawajima do Brasil Estasires (Ishibras). Estab. Industrias Reunidas Caneco. sped 1959; located in In. Situated on Ponta de Caju, auma Guanabara; joint state of Guanabara. enture with Japanese Cor- Brazilian shipperds oration; builds wide range organized on a natione of vessels and makes Sulzer basis to promote exports of Daibatsu engines. Has a are members of Estaleiro by dock with a capacity of Associedos do Brasil (ESA-10,000 dwt. BRAS — Associated Ship-

'erolme Esteleiros Unidos beadquarters are at Av Rio o Brasil. Situeted in Jecua- Branco, 20, 2 Andar, Rio de anga bay, Angra dos Reis, Janeiro.

hipbuilding industry—capecity of stipweys	shipbuil	ding de	ocks o
GII-11-70	Ce	pacity in	dwt
hipyards	1969	1973	1975
shikawajime do Brasil-dock 1	25,000	25,000	25,000
dock 2		45,000	400,000
erolme do Brasil-slipwey 1 .	20,800	40,000	50,000
slipwey 2		120,000	150,000
om, Nevegecao (Meua shipyard)	35,000,		70,000
MAQ	15,000	15,000	40,000
aneco	7,400	10,000	40,000
5	10,000	10,000	10,000

Foreign investment

relative newcomer in state of Rio de Janeiro. The sums of large-scale production de de la last year increased by an were \$2,081 end \$1,323.

In the sum of large-scale production de la last year increased by an were \$2,081 end \$1,323.

Currency loans fell from average of 27.9 per cent. \$4,000m in 1972 to \$3,200m in hipbuilding nations. Brazil here. average of 27.9 per cent. Several countries registered 1973. This was largely be-Maquinas). Sizuated in Praia Rosa, Ilha do Govern-

much steeper increases, not cause of more stringent mea ably Luxembourg, which sures on loens edopted by jumped by 129 per cent; The the Government to prevent Netherlands, 92.8 per cent; the build up of inflationary Switzerland, 60.9 per cent; pressures.

and West Germany, 40.8 per Foreign capital grew signicant. The predominant posi-

Foreign investments registered at June 30, 1973					
try	Investmente	Reinvestments	Total	Increase over June 30, 1972	
	. (\$m)	(\$m)	(Sm)	·%	
d States	799.3	656.2	1,455.5	22.4	
Germany	375.5	148.3	523.8	40.8	
ia	251.6	70.6	322.2	5.0	
Kingdom	95.9	219.7	315.6	20.0	
susuq .	234.1	93.6	327.7	80.9	
1	223.8	8.4	232.2	14.0	
e	58.4	154.8	213.2	33.3	
na	72.4	34.3	106.7	10.2	
rlands Antilles	41.0	51.7	92.7	6.2	
rlands	52.0	39.4	91.4	92.8	
n lairus	42 n	30.2	72.2	13.9	

16.7

2.1 23.1

1,582.9

48.7 52.3 31.4 114.9

2,493.3 SOURCE: Banco Central do Brasil

FOREIGN DEBTS

bough production figures or cars in the first nine look of 1974 are up by 1972 to figures are down 5 per cent from 22.8 per cent on 35 figures for the same eriod last year the instry has been bard hit by 1872 has been one of the main factors about \$13,1973. It would be unterwell has been one of the main factors about \$13,000m compared will form part of the debt is monitored and repart to the debt is

realistic to expect the Brazilian Government to be able
Many observers feel that continual rise in the foreign
to expand exports sufficiently in the short term to
improve balance of payments
and pay off this debt, are bound to increase while
The Brazilian Government is exports may not follow suit) if exports continue m
not too preoccupied about and that it may be difficult increase can it be serviced.

Foreign Debt, 1969-Sept. 1973 Sm					
			nd-year		end-Sept.
	1969	1970	1971	1972	1873
pensatory loans	548.4	381.5	300.8	240.9	221.0
end programme loans	564.8	603.8	622.8	617.8	818.1
rt financing	1.355.2	1,709.3	2,201.5	2.783.B	3,419.1
which; IBRD	198.8	258.2	347.5	483.9	589.8
IDB	151.0	181.4	206.1	243.7	278.7
IFC	14.1	18.4	22.6	34.5	47.9
Eximbank	166.9	190.4	239.3	277.6	289.1
US aid project loans	227.00	266.3	307.7	341.9	372.1
s-bond				60.0	118.3
msl consolidated debt	18.1	15.0	13.7	12.2	12.0
ign financial credits	1.604.7	2,284.8	3.193.0	5.52B.3	7,290.0
which: Resolution 63	432.5	653.2	983.3	2.018.4	2,387.1
Sumoc 289	373.5	381.2	294.8	207.4	107.4
Law 4131	798.7	1,250,2	1.814.9	3,302.5	4,795.5
allaneous loans	314.1	301.2	291.8	278.0	271.7
Total	4,403.3	5,295.2	6,621.6	9,521.0	11,946.2

SOURCE : Banco Central do Brasil

cent. The predominant posiition of the United States, whelming proportion of this
which in 1972 bed 37.4 per
cent of all investment, was
maintained, as was that of
West Germany.

Total foreign investment at
the end of June, 1973, registhe end of June, 1973, registered \$2,493m for investment
and \$1,583 for reinvestment; \$900m against \$318m.

Little change in Brazilian
Little change in Brazilian
legislation on the registration
The Government's main
instrument of credit control
is the Central Bank, created
in 1964, which implements
those areas which they are
uoable to develop autono
mously.

BANKING

Covernment's main
instrument of credit control
is the Central Bank, created
in 1964, which implements
those areas which they are
the policies formulated by
the National Monetary
Council. Government policy
has been in concentrate on

85.4 86.1 33,5

4,076.2

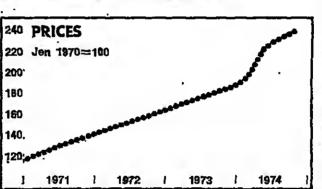
13.1 129.0 1.8

37.6

27.9

The domestic banking sector was badly shaken by the Halles group problems earlier this year and the

has been to concentrate on



Government is increasing pressure on the banks to

separate banks; now there are 115 with 7,931 outlets.

filtered to newer financie!

encourage mergers. In 1964 there were 328

Balance of payments

1972 to \$6,198m in 1975, helped by the world commodity price boost for coffee, sugar and soya beans in part trular, though manufactured goods and semi-manufactured goods elso produced a rise of 60 responding period last year and semi-manufactured goods with only \$422m for the corresponding period last year and semi-manufactured goods a rise of 60 responding period last year and semi-manufactured exports are still the produced a rise of 60 responding period last year and semi-manufactured exports are still the produced a rise of 60 responding period last year and semi-manufactured goods.

and semi-manufactured goods with only \$422m for the college per cept. As a result, 1973 Agricultural exports are stipprovided a balance of trade account \$182m in surplus, a the second balf of this year satisfactory reversal of the \$244m deficit in 1972 and the \$345m one in 1971.

Thowever, 1974 will not be so satisfactory. Agricultural products have been hit— onties on more than 40 ueither soya beaos oor coffee luxury items emoog other have held last year's prices.

Balance of peymente deficit Deficit on current eccount Surplus on capitel account	(\$m) Jen-Juna 1974 205.2 3.423 2,957	Jan-Juna 197 1.603 1,929 1,967	
Source : Banco Cantrel Octobe	er, 1974.		

1,000 (fob)	Jenuery	-September
	1973	1974
ports	4.377,770	8,980,00
ports (grand total)	4.636.191	5.291.15
dustrielized	1,391,911	2,136.93
ade balanca	+258,421	- 3,888.84

Source: Business Briefs

INFLATION

Government pressures are also maintained to keep interest rates and operating expenses as low as possible: Brazil is one of the very rate of 45 per cent for the few countries which has first five months of the edapted to infilationary con. Year and looks as if it will ditions. Since the mid-1960s per cent for the remainder there has been a series of of the year. The slowdow measures to combet infil-during the year has a series and wave occurred because of the the mobilization of domestic both are still thought to be credit and increase foreign too high. Since the banking reforms of 1964-65, a good deal of the loan business has

there bas been a series of of the year. The slowdow measures to combet infilation—strict price and wage occurred because of the controls, limitations on government's control me policy of momentary correction.

The success of these measures has been marked, although in 1973 efforts to recommendation to officingly per cent were unsatisfectory. The main thrust of the attempt was through subsidies and artificially low that international pressure prices on certain foods and have made it harder to controls and the success and artificially low that international pressure prices on certain foods and have made it harder to controls. prices and artificially low that international pressur-prices on certain foods and have made it harder to co-some industrial products. In trol infletion and have con-practice not only did the tributed to the growing po-attempt fail, but it also con-tributed to this years' manifested itself recently problems. Together with the the recent defeat of the go-oil and commodity price enument party in the petil rises, it led to an inflation mentary elections.

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in locating

uour factoru

an advantage.

Soya and wheat in harness

sugar and pushing coffee year as more land is put to forestation programmes.

into third place. Nearly five wheat.

Early this month the Gov

Metalúrgicas, Gelato, Puma -

Veiculos e Motores S.A., Aços Sundvik do Brasil S.A., Primicia

S.A. Ind. e Com., and many

pace to expand. Escape from

overgrowded areas. Availability

of water electrical power and

labor, Access to raw materials.

Adequate means of transporta-

Each one of these problems presented to us may hide an

Service has developed its rown advantage for you. To discover know took in site location in we consult our information. Dozens of well-installed indus. Center which maintains com-

tries confirm this Philips, Milho plete, up to date data on regions Industrial SA4 RCN: Industrias 1 served by us. Our experience in

Each day new problems are brought to us. Search for more.

encourage farmers to con-ness for itself in the near tinue planting. Soya cao be future are in the up-and-double cropped with wheat coming orange juice business, although production is recognized as heving price well below its present gle areas is still in its in with 50 kilos a head in cent, and up to 18 per cert in São Paulo state.

Cattle rearing in the jun-a head a year, compared by an average of 10 per cert gle areas is still in its in with 50 kilos a head in cent, and up to 18 per cert gle areas is still in its in with 50 kilos a head in cent, and up to 18 per cert gle areas is still in its in with 50 kilos a head in São Paulo state.

Same machinery and techni- high as fast year. Sorghum, will have to be solved ques, can be obtained from a fairly new crop in Brazil, within the region itself. Countries at below current torted by special factors in a sector where busbaodry which reached and a compared with the production of the world price well below its present gle areas is still in its in with 50 kilos a head in cent, and up to 18 per cert in São Paulo state.

There is still great scope. This year saw a dramati torted by special factors in a sector where busbaodry which reached and compared with the production of the world price well below its present gle areas is still in its in with 50 kilos a head in cent, and up to 18 per cert in São Paulo state.

There is still great scope. This year saw a dramati torted by special factors in a sector where busbaodry which reached and contracts are cert to cent and the cent of the world price well below its present gle areas is still in its in its in the plantings have been of the world price well below its present gle areas is still in its in the plantings have been of the world price well below its present gle areas is still in its in the reached price well below its present gle areas is still in its in the plantings have been of the world price well below its present gle areas is still in its in the reached price well below its present gle areas is still in the re

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companies and make the night

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census of existing capacity agriculture is being carried out. The tracing stock is increasing fast and should rise from the existing 245,000 to 510,000 by 1979.

should be there at the right larly at a time when export-price. It has recently been ing industrial goods is diffi-estimated that only 25 per cent of land is exploited at the moment and only 4 per cent cultivated, amounting but has been accelerated by to some 40,600,000 hectares General Geisel's Govern-

shortage in the richer states, as manpower moves to the towns and cities.

extended to rural workers proving will no doubt stimulate storage facilities and mechanization, although attempting to redoce losses these proposals will probably take several years to fulfil. Whatever may be planned at government level, there remains an enormous gap between intention and practice Brazil.

Most farmers are conserrative and are not iofluenced by government budget increased by 165 per propaganda, many being illicent and is recruiting the terate. The impact of the best skills available. Produc-small number of agrood-mists remains minimal. best skills available. Produc-tion has increased by about 10 per cent in 1974 despite

Maize yields 1,300 kilos a hectare

experts go so far as to say that Brazil will not be a coffee producer by the year 2000 but will import it from lower-cost African countries.

dangers in too rapid a pace

the malpractices of centuries io agriculture. So, unlike the new sphere of industry, miracles are not so easy to achieve.

Sugar becomes a major earner

700,000 tons in 1973, be competitive again, as the tween 2,500,000 tons and price of synthetic rubber gated area by 120,000 heck tween 2,500,000 tons were har-rises. Plantations in Bahia tares.

Losses in storage and only 1,700,000 tons to be imported. The high world to achieve better yields in per cent; but there are price of recent years has Rondônia and Amazonia. A ministry plans to improve ecocuraged farmers to plant million trees are felled feeder roads, attack pests in wheat where most was prevent now 15 per cent of prove storage facilities, even now 15 per cent of prove storage facilities, even now 15 per cent of proves facilities, even now 15 per cent o

have brought about the rea-Land is still pleoriful in lization that an efficient Brazil and there is scope to agricultural sector can earn increase the iotensity of production if demand foreign exchange particularly at a time when export-

A concerted effort is being made to increase pro-ductivity by offering extra credit, The announcement that mechanization, increasing social services are to be fertilizer production, imtransport

Budget increased by 165 per cent

oists remains minimal. 10 per cent in 1974 despite There are 600,000 farmers the floods in the north-east io the state of Minas Gerais, early in the year, when up for example, yet only 1,200 to half of plantings were egrocomists to advise them, lost. This compares well the point is made by the with the 4 to 44 per cent differences in productivity increases of recent years of new crops, such as soya, Levels of interval demand where the farmer admits be are fairly low, so the knows nothing and listens planned 7 per cent growth to advice, and traditional may only keep pace with the state of the control of th internal consumption. This assumes that it bas

been decided to permit con-troversial politics to return to Brazil, which will result in increased wages and greater expenditure on food. Yields per hectare of soya are some two thousand kilos. Yet yields of maize, ofteo grown by the same farmer, remain at around 1.300 kilos a hectare complete income groups hadly. On the other hand, Brazil is farmer, remain at around the other hand, Brazil is 1,300 kilos a hectare compared with 6,000 kilos on equivalent land in the United States.

There are sure to be many more changes. Some experts go so far as to say perhaps cootinue to limit interesting the state. terual demand.

Professor Alysson Pau-linelli, the Agricultural Minister, has announced a massive fertilizer investment lower-cost African countries.
Increased labour costs are pushing up prices and although efforts are being made to mechanize, beans ripeo at different rates, making harvesting by mechine difficult. There are laboured in the capital a pare laboured in the capital a pare laboured.

dangers in too rapid a pace of change.

Fears are being expressed about the erosion risks involved in rooting up coffee bushes. These absorb the semi-tropical rainfall fairly well, and protect the soil from the exposure inevitable in soya and wheat cultivation.

Imports of fertilizer have dropped by about 6 per cent because of increased costs, and Brazil uses about 30 kilos a hectare at the moment. The \$1,300 m investment aims to hoost production to four million toos, and consumption to 80 kilos a hectare.

Brazil is trying to rectify Brazil can hardly be

by Patrick Knight

Years ago Brazil only pro- energy is derived from This year sugar has become There is the traditional Although the Brazilian and cottoo. It is planned to duced 10 per cent of its wood Eucalyptus and faster be Brazil's leeding export year's \$600m import hill than the traditional parantal in recent history. Sugar São Paulo where breeds will be cut even further oext are being clanted in reaf-sugar and pushing coffee year as more land is out to forestation programmes.

This year sugar has become There is the traditional Although the Brazilian and cottoo. It is planned to cattle stock is estimated at achieve a steady 4 per ceo about 85 million head, flucturences in octoa production in recent history. Sugar São Paulo where breeds and the fact that most pass 550,000 tons by 1980. This exports totalled 2,400,000 common to the United Kingre nemg clanted in real exports totalled 2,400,000 common to the United King-ture is unimproved means will result in Brazil passing Early this month the Government of the found, and where that it takes on average six Ghana as the world's larger

into third place. Nearly five wheat wheat where million tons of beaos and a further 2,900,000 tons of add it is doubtful whether an about \$2,000m. Prices at economic prices. On the louse by 1980, and to for meal.

Although soya prices this duce far more wheat, soya were below those of and cartle once far tilizer lyear's highest prices, profits is likely to want to encourage farmers to con-ness for itself in the near time planting. Soya cao be future are in the up-and, and somewhat is sill low, erimeted at mulciog Brazil self; than last year's 2,970,000 well in recent years. The sufficient in paper and cellulose by 1980, and to a ton for meal.

Early this mouth the Government 2,900,000 tons of add it is doubtful whether announced plants are announced plants sufficient in paper and cellulose by 1980, and to expected for beans and \$2000m. Prices at economic prices. On the louse by 1980, and to make the past 12 months \$160m.

Although soya prices this duce far more wheat, soya the past 12 months \$160m.

Although soya prices this full necessed.

New efforts are heing was spect oo paper and cellulose imports.

New efforts are heing was spect oo paper and cellulose imports.

New efforts are heing conditions in increased.

New efforts are heing was spect oo paper and cellulose imports.

New efforts are heing was spect oo paper and cellulose imports.

New efforts are heing was spect oo paper and cellulose imports.

New efforts are heing was spect oo paper and cellulose imports.

New efforts are heing was spect oo paper and cellulose by 1980, and to make that it takes oo average six pounds that it takes oo average six pounds of the steek tweight, commanded with four years in the steek tweight, command the part of the sort tons, but revenues io 1973

The virtual collapse of the world beef market has an earned \$1,200m in recent years from a special with four years in the steek tweight, command to continuous. The virtual collapse of the world beef market has in takes oo average six pounds. The virtual collapse of the world

ques, can be obtained from a fairly new crop in Brazil, within the region itself, the same land.

Is producing good yields, within the region itself, within the region itself.

Wheat has been a greet but the export potential is been announced, and among success story this year, limited.

After a disastrous crop of Rubber might become the 20 large projects is a proposal to increase the irribate of the pr

let's meet in São Paulo

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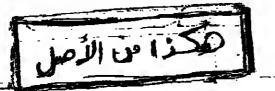
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- Brazil is 35 times the size of the United Kingdom.
- Has a population of 104 million increasing at the rate of 2.8% annually (over half the population is under the age of 20).
- Gross National Product is US\$59,000 million (UK-US\$136,000 million) increasing at the rate of about 10% annually.
- * Foreign Exchange reserves of about US\$5,500 million.

ladical measures needed to tap land resources

MATURITY FOR EXPORTATION

1952, Brazil. Northeast. 1.500.000 km2 of inadequate substructure and insufficient finencial resources. Then, the Federal

overnment creates the Banco do Nordeste do Brasil S.A. to atrenghten and apeed up the regional economy and defeat

different levels of income, existing in relation to the rest of the country.

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Financing and promotion of tourism and

oewed inflation has sulling to dispose of real lously affected the bousing estate and it is estimated that from the centre of São road cargo terminal, whole trolled and the capital tied property or redit schemes enjoyed within the greater São Paulo scheme. Covering a total of the middle classes bave present population.

The municipality of São road cargo terminal, whole sale markers and a regional administrative complex are are to house three times the the middle classes bave present population.

The municipality of São road cargo terminal, whole sale markers and a regional administrative complex are are to house three times the victin the greater São Paulo scheme. Covering a total of 2,760 bectares, it will involve canaling the meandering for labour will be adequate. The property worth the municipality of São road cargo terminal, whole sale markers and a regional administrative complex are administ

required for road building or other works. There is clearly a large gap between planning such a scheme and putting it into practice.
Finance flows ioto estate for the good reason that laod and property are the only secure places for it in time of inflation, which is the norm in Brazil. Other equally secure and profitable investments would have to be available if such a plan were to bave a chance of accept-

ance and success.

In this situation Brazil's bousing bank, the BNH, now 10 years old and the second largest financial institution in the country, bas been unable to cater for other than middle income groups and has not met the needs of people earning less than three times the minimum wage, roughly £70 a month. In an attempt to broaden its scope, the BNH launched the popular housing plan, Planhap, in 1971. Planhap aims to provide loans for low-income earners at interest rates ranging from I per cent in 6 per cent, subsidized by wezithier borrowers who pay up to 10 per cent for their money.

Seven million small savers

Some 600,000 bomes will be built in tha São Paulo area under this scheme in tha next 10 years. It is not part of the BNH philosophy to build property for rent BNH officials feel that the average Brazilian wants to own his own bome and they want to encourage him to do

The bank now has some seven million amall savings accounts and is proud to see itself encouraging a savings meotality in Brazil. Its main source of funds countries to be the 8 per cent levy on employees' salaries paid by all employers into the workers' unemployment in-demnity fund, money that will be used to provide pen-

sions later.

BNH has financed the hullding of about a million dwellings, mainly flats, in its 10 years of existence. But today less than a third of its today less than a third of its funds are used to finance honsing. More money is now devoted to sewerage, water supply and other infrastructure works and urban mass transport, such as the Rio de Janeiro and São Paulo Metros, for which the BNH is providing a large proportion of the finance.

tion of the finance. The 1970 census estab-lished that there were 13,500,000 dwellers in Brazil, but that half of them lacked water, drains and electricity It was decided, therefore that the BNH, through a subsidiary scheme Planasa, should use funds to raise standards. The target is for 8 per cent of homes to have mese services by 1980.



LBI, the Bank of London & South America and their subsidiaries have offices in : Argentina, Australia, Bahamas, Belgium; Brazil, Cayman Islands, Colombia, Costa Rica, Ecuador, El Salvador, France, Guatemala, Guernsey, Honduras, Hong Kong, Japan, Jersey, Lebanon, Mexico, Netherlands, New Zealand, Nicaragua, Panama, Paraguay, Peru, Portugal, Singapore, Spain, Switzerland, United Kingdom, U.S.A., Uruguay, Venezuela, West Germany.

n Brazil, there is no business

Reading this special report, you are aware that Brazil is a country with the highest growth rate in the world.

And that in Brazil there is a state which is responsible for the larger part of this development.

The state of São Paulo has almost 20 million inhabitants who contribute more than 6 billion dollars to the Gross National Product.

In the city of São Paulo and in the Greater São Paulo area, alone, there are more than 8 million people who contribute half of this total.

Campinas, Jundiai, the Vale do Paraiba and the Santos area together have more than 3 million people.

And, incredible as it may seem, the

major part of the energy consumed in Brazil is generated by wood, sugar cane refuse and petroleum by-products.

The state of São Paulo needs gas to create the energy so that it can continue being responsible for the larger part of the development of this country.

Whoever has invested in Brazil has never been sorry.

Whoever has invested in São Paulo has never been sorry. Whoever has invested in gas also

has never been sorry. Comgas is looking for people who would like to participate in Brazil, in

São Paulo, in a gas company which has a potential market of twenty million people and thousands of industries.

COMGAS

Companhia de Gás de São Paulo

Because of dearer fuel, Brazilian planners have had a second think about communications and there has been a change of emphasis towards improving the country's fairly small rail network. This will be able to make use of the sizable hydroelectric resources. There will be enormous growth in the movement of oil, petrochemicals, fertilizer, cement and bauxite. Shipping fleets are being expanded to handle increasing trade

Massive new rail line will speed exports and usher in an age of expansion

gauge, but all the new lines sector has been brought

In decline for 30 years, manufacture the 1.500,000 services. At the moment,

will be built to 1.60 metres about by the implications of and a further 3,200 km of the new stage of development of the federal network, now carries 16,000 metros ment beginning in Brazil. Her heavy industrial hase is being hult up, served notabsorbing e third of the steel expansion programme, which will in-

by Patrick Knight

1979 the Belo Horizonte to befure the oil crisis, but Paranaguá, in Parane State,
Sao Paulo journey should have received added impetus while São Sebastiao, north of
take six hours where, at the hecause of it and it is un. Santos, at present an oil

Contracts signed for 45 new ships worth £250m

editor, Seatrade

November 27 was an impor-

A key part of the expansion project is to recruit and train a far higher standard of staff than the present low-prestige system ettracts and carry out a complete reorgenization. It is recognized that without the oroper administrative struction of the contracts. Ishikaw-ties to cope with the demands of their forthcoming domestic orders, will have support for an unlimited to look outside the country period. But obriously Brazition of a steady supply of work lian shipbuilders are determined to echieve e situation indicated its intention of German and Chilean owners.

amounted to 345,000 tons.

Because of the excellent tant day for Paulo Ferraz, results achieved, the Govchairman of the Companhia ernment decided to embark Comercio e Navegação of upon a second construction about to begin in Brazil. A moment, it tekes 40 hours, likely that the prospect of port, may be developed for total of \$4,300m is to be invested in an immense expansion and improvement plan which will push up ton-large total and its up-santos, at present an one santos, at present an one signed contracts for 45 period, involving 1,600,000 total signed contracts for 45 period, invo hage carried from 80 million in 1973 to 260 million by 1980.

Deen placed for 195 diesel electric.

Description of the passenger capecity will be electric locomotives in the passenger capecity will be electric locomotives in the passenger capecity will be electric locomotives in the passenger capecity will be ferrilizer, petrochemicals, and it will increased and efforts made for 1975.

The problems of the Sao and estimate the passenger capecity will be ferrilizer, petrochemicals, and sugar terminal projects.

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The problems of the Sao and estimate the passenger capecity will be possible for Brazil to encourage use of the problems of the Sao and estimate the petrochemicals, and the passenger capecity will be possible for Brazil to encourage use of the properties.

Frazil's railways now move tons ni rails, the tunnelling, only 16.2 per cent of early signefling electrification and freight, compared with 50 per cent in many European countries. Seventy projects are envisaged invaling laying 2.500 km of new track, are envisaged invaling or acquiring 300 km, building or acquiring 300 km, of the biggest cities, and the biggest cities, are envisaged invaling laying 2.500 km of new track, are envisaged invaling laying 2.500 km of the properties of the huilding proton its for exporter. The few medium or long distributions of travel, in the biggest cities, system have still not been soft in the biggest cities, system have still not been soft in the biggest cities, system have still not been soft in the biggest cities, system have still not been soft in the biggest cities, system have still not been soft in the biggest cities, system have still not been system of since and constructor's rail as a means of travel, it is not compared with 50 km of the properties of the huilding proton rail as a means of travel, it is not been sould have been in full illustrated in late November, the bring the biggest cities, system have still not been system of since and constructor's rail constructor's the building plan: an ambitious properties of the huilding proton rail as a means of travel, illustrated in late November, the bring plan was announced several months ago, only a few of the construction of 30,344 km, while staff will he cut from the properties of the special plan was announced several months ago, only a few of the construction of 30,344 km, while staff will he cut from the properties of the special plan was announced several months ago, only a few of the construction of 30,344 km, while staff will he cut from the properties of the special plan was announced several months ago, only a few of the construction of 30,344 km, while staff will he cut from the properties of the special plan was announced several months ago, only a few of the construction of the construction of the constructio there is a shortage.

A key part of the expansion project is to recruit and the CCN contracts. Ishikawites to cope with the

Central to the plan and aborbing e time of the plan and aborbing e time of the programme, which will inter-city routes established inter-city routes establi

over 15 years at an attractive rate. The huilder also zilian huilders feel they can gets a number of tax credits do a great deal to bring and exemptions for an their prices into line with export ship.

Senhor Ferraz, chairman of Companhia Comercio e Navegaca in front of an SD14 general cargo vessel under construction at h vard in Rio de Janeiro.

So far the Government to Brazil is imported-CCN provided an attractive has contracts with the Bri incentive scheme for export tish Steel Corporation—but huilding, paying a differential subsidy to the huilder already a number of higheralling him to quote interitems are manufactured in mational orices for his ships. Brazil under licence. These Finance is available to the include main engines and foreign snipowner to the propellers. In August, a tune of 80 per cent of the plant which will build Stoom actual price through Casex, Manganese propellers uoder the export agency of the licence was opened by Prin-Bank of Brazil, repayable cess Alexandra ocar Rio de

We'll fly you to Copacabana bu when you get there remember the competition comes big.

connection here is fierce too. The is vity you've por to be poud to pure it. "Afeire Caes, in the sky with the co-13" (flucture a week but of Europe to Buenos Arguestian as at Rio, and San Paulo, Oer have Boens

Our network at the other end takes n 50 South American cities. Not to mention Miami, Merico, Los

uropean call have to white avia, it a

Rid, and spirit does over my more and the Polar Englished Paragraphic reliabilities and the Authorities which we said 2000 him opposited

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PHOLDING THE LAW

Home Secretary bas very erly declined to intervene in case of the Sbrewsbury ets, and in doing eo has done whing to compensate for his rament's deplorable weakin the case of the Clay Cross cillors.

ia his way, Mr Jenkins bas mpanied bis decision with a statement of the principles e light of which it was taken. rule of law and independof the courts, he has said, d be undermined if ministers to presume to re-judge the s of cases decided by the hefore recommending ise of the royal prerogative rcy a Homa Secretary must before bim new consideranot available to the courts re are none io this case: f a political or industrial aign were now to he aign were to alter his ted to get him to alter him on it would present bim the woret possible reason oing so.

> Eric Tomlinson and Mr Warren are in jail serving ices of two years and three respectively hecause they convicted by a jury in ther, 1973, of unlawful hly and of conspiracy to date workers to compel to stop working. They have led against conviction and ice and the appeals have turned down. They were ied as heing among the s of a "flying picket" at in the west country during ding strike in the summer 2. The incidents out of the charges arose were bed in general terms by an I Court judge in these

e was at each site a terrifying ay by pickets of force and ace actually committed or tened against buildings, plant equipment; at some sites, if others, acts of personal ice and threats of violence to person were committed and

made. Persons working on the sitea and residents near by were out in fear. The grouods which are being

put forward for clemency are of two kinds. It is being said that for varinus reasnns there has been, if not a miscarriage, a misapplication of justice. And it is being said (to make use of the true but inappropriate pirase ueed by Mr Edward Sbort) that here we have " trade unionists in jail "-as if the only correct response to that information is to try to get them out.

Some of the first kind of

reasons heiog advanced for clemency are certainly worth arguing. Excaption is taken to the use of a common law conspiracy charge of intimidation when a charge of the substantive offence of intimidation under an Act of 1875 was already part of the iodictment. The latter offence carries a statutory maximum of three penalty mooths imprisonment, while no such limit is attached to the offenca of conspiracy. The Appeal Court aoswered that objection by saying that where charges of substantiva offences did not "adequately represent the overall crimina-lity" it might he right to throw in a conspiracy charge. The "overall crimioality." in this case being perhaps the degree of organizing responsibility and leadership of the defendants.

There is a fairly general uneasiness about the way conepiracy charges have been introand framed in recent duce d years—an uneasiness, as it happens, which is shared by the Home Secretary. But there is nothing in that which creates grounds for an exceptional remission of sentence bere. These men were convicted by due process under the law as it ie. There are no immediate proposals for changing the law, nor is it clear bow hest the law might he changed. And even if there were proposals, they would have oo retrospective effect.

Exception is also taken to the explicitly deterrent nature of the sentences. There is almost always room for argument about the appropriatenese of any length of sentence; and there is a further argument as to wbetber deterrent sentences are in any circumetancas fair. But partly because of the disputability of these questions centencing is entrusted to the courts, always subject to judicial review. And it would he quite wrong for a minister of the own to eubatitute himself for a judga except where, after the end of the judicial process, new circumstances relevant to culpability come to light.

But it is the "trade unioniets exclamation that has put steam hehind the campaign of the TUC and some Labour politicians to have the men released. The TUC does oot propose industrial action to enforce its demand. which ehows that it still has one foot on the ground anyway. But it does no gond either in itself or to the institutional coherence of the society to which it belongs by identifying itself with moves to clothe Mr Tomlinson and Mr Warren in the vestments of Tolpuddle.

They are not in jail for picketing, but for their connexion with picketing with violence and menaces. If the trade union movemeot collectively allows it to be supposed that it approves of that kind of conduct, it will he even less fit to be entrusted with the relaxations of the law of picketing it is attemptiog to extract from a reluctant Parliament. And the TUC would he equally unwise to reinforce ao impression left hy unions' conduct towards the Industrial Relations Act of 1971 the impression that it has come to believe that trade unionists, acting as sach, need not respect laws which interfere with their exercise of power, and should not he required to pay the penalty which the courts exact for breach of them.

E FEARS OF INDIA'S NORTHERN NEIGHBOURS

ung King of Bhutan will ly be apprehensive durcurrent visit to New September d with no pleasure the in from effective power relative and fellow b, the Chogyal of Sikkim. rospect that some such o of his own independence now be intended will be lost in bis mind.

an's degree of independcom India is, of course, reater than Sikkim's was this year's Indian action. has a representative at ted Nations and has been ed its own missions in and Dacca. Sikkim was us at all times of the e of Indian troops stain the country, wheraas has no such occupying only training units suprom India. Nevertheless, determination that t Sikkim firmly under cootrol last Sentember aturally exercised both and Nepal, and not

: reason. l is nominally independet the Nepalese Prime r was given a drubbing e passed through Delbi a go on his way back from ivia. The charge against. s the anti-Indian attitude government. The same is made against the

Bhutanese government. The Indians will argue that their own strategic circumstances—ohylous since the Chinese attack of 1962 -justifies their demand for frieodly and compliant states in the Himalayan region. Given such friendly relations as a bolster to India's security they would dismiss any charges of incursion into Nepal's independenca or any further limitation on

Such arguments are not likely to allay fears in either Bhutan or Nepal. When Sikkim hecame an associate state" of India with the right to representation in the Indian parliament last September there was immediate reactioo in Nepal with anti-Indiao demonstrations in Katmandu. Hostility in Bbutan was .nut so hlatant hut just as strong under the surface. Both states tend to cooclude from events in Sikkim that Indian anxiety over the Himalayan region, coupled with their fear of China, is leading them to assert a gradual political control that began with Sikkim and that will he followed in Bhutan and Nepal, though taking different forms.

It is true that where some indeterminacy of national status exists a conflict can easily arise. In the past two decades, for example. Nepal has been trying to acquire the status of a buffer state between China and India. Bhutan:

Because the Indian influence had been the stronger in the country when the process began, Nepal's leaning towards China to right the balance seemed the more deliberate and therefore suspect in Indian eyes. By suggesting in recent months that it should opeo missione in London, Paris and Bonn, Bbutan has also been trying to fortify a limited independent status and this, too, has excited Indian suspicion. Some such moves towards a greater independence of India were at one time suspected of Sikkim. Hence the political moves that eventually resulted in the dis-

placement of the Chogyal. . Ideally, better relations be-tween India and China should allow the states of the Himalayan region to find their own balance and independence. The Indians can justly complain that their own hopes for such improved relations with Peking have not been reciprocated hy any move from the Chinese capital. Of course the Indian incorporation of Sikkim brought Chinese charges that it was no better than the Soviet invasion of Czechoslovakia. Such Chinese worde are no guide to their own interest in the regioo: they simply aim to discredit India. But many countries other than China found cause to deplore Indian behaviour over Sikkim and as many more would regret any similar action over

NGER STRIKE IN GERMAN PRISONS

st German authorities are ing with a problem which be wbolly unrecognizable ir Britisb counterparts. thirty prisoners whn are g trial on charges conwith the activities of an guarrilla movement have en on hunger strike since her 13. They are demandter prison conditions, and cular the end of isolation ther prisoners. One bas died. More may do so. do thare is a danger that nizera will set uff bombs other forms of violent

roblem is especially coml because West Germany deral state and prisonere tered all over the country rent prisons under diffarthorities and different The prisoners themlso vary in their attitudes : degree of determination they show. But the issue ome a national one in so public opinion has been and the federal authorideeply concerned. orisoners have not helped ives by the way in which

we tried to portray themas "political prisoners"

ur editorial "bishops and

n" (December 10) fails to

undamental point. The state

body politic, the Church its

nd though the twain shall

and an elected to mublic

e disploction is important

ps and terrorism

r Barney Trench

associate themselves with prisoners of conscience under real tyrannies they not only demean language hut show either appalling presumption or total misapprehension of reality. They also destroy the credibility of every other statemant made by them or on their hebalf. Unfortunately M. Jean-Paul Sartre was naive enough to take some of these statements at their face value.

The fact is that these people are not charged with political offences and there is nn evidence that they are being tortured in any real sense of the word. The charges against them include five murdere, 54 attempted murders and other offeuces including bombinge. The philosophy attrihuted to them endorses the use of violence for political aims.

It is therefore wholly understandable that the authorities feel obliged to keep such prisoners in conditions of very tight security and to some extent isolated from other prisonere. They bave friends outside wbo might organize violent rescue attemnts, and at least one of them used his contact with other prisoners as an opportunity for political agitation. On the other hand it appears to be true that refused food.

Western models, as any private citi-

zen, as Hanry VIII made rather

This said, let us hope there will never be any lack of turbulent

priests with the courage to set an active example of the Word of God.

violently clear.

subjected to "torture" by a in some prisons the degree of "fascist state". When they try to isolation was excessive and subjected prisoners to severe nervous strain. These conditions have now been ameliorated and most prisoners have radios, books, streams of visitors, and some contact with each other. But thera is legitimate causa for protest against the fact that they have heen held without trial for about three years in conditions which have been in varying degrees punitive.

Their hunger strike adds another dimension to the proh lem. Should the authorities give in order to avert revenge killings or in order to ensure that the accused remain alive to stand trial? At the moment the prisoners are not resisting tube eeding, but some of them are hecoming dangerously weak. The issue is still undecided, and attempts at negotiation hetween the prisoners and the anthorities have bad little success. The situation is not the same as that faced by Mr Roy Jenkins in tha summer, but his statement of July 17 has some general relevance. He said that there was no rule of prison practice which required the prison medical officer to feed by force a prisoner of sound mind who persistently

office any more than a religion is But let them accept that no royalty voted in by the electorate. In their public actions they are as answerdoth hedge a bishop. Yours faithfully, able to the state, at least undar

Commission of the European and Cooperation,

December 10.

BARNEY TRENCH, Communities, Directorate-General for Development Rue de la Loi 200,

LETTERS TO THE EDITOR

Unesco's work and Israel

From Dr Eliezer Yapu Sir. I would like to clarify the issues raised in Mr Koffler's letter (December 16) concerning Unesco and Israel. The selient facts are:

(1) Israel was denied admission to the regional grouplog to which she had applied, and she is the only member country so discriminated

(2) As Mr Koffler himself writes,
"The (Uoasco) Conference voted to
apply sanctions to Israel and with
bold assistance in the fields of education, culture and science".

The proceedings at the conference were very well reported in The Times on December 6, when your correspondent wrote: "It is not correspondent wrote: enough for Uoesco officials to argue that Israel can still attend oo an observer hasis as in the past. Israel has been discriminated against and only a revision of attitudes . . . will undo this wrong."

Israel's require for inclusion in the European group was supported by all hur one of the EEC countries, but was defeated, principally by the Arabs, who not only bave a grouping of their own in Unesco but acted to prevent Israel from entering another group. The votes against Israel were of a political nature, and motivated by hostility towards Israel by those

who voted against ber.

The past resolutions to which Mr
Koffler refers were forced through
by Arab governments and their
friends, as they did on this occasion. However, during that same period the official Unesco supervisors of antiquides, Dr Lemaltre of Belgium, Dr Reinink of Holland and Professor de Angeles d'Ossat of Italy, submitted favourable reports on Israel's efforts to preserve the historical monumeors and religious shrines of

Christianity and Islam in Jerusalem.
The issue was surely clearly uodarstood by the signaturies to the letter of which Mr Koffler complains, and by the scores of writers, scholars and artists, from all over the enlightaned world, who have protested against the political subversion of Unesco. It is to be boped that they will be listened to and that the call from so many eminent intellectual and religi-ous leaders, for Unesco to mend its ways and tight the wroogs committed against its very principles and the rights of a member state, will be

It is a pity that the zeal shown by Unesco officials in defending the votes of its General Council members was oot evident wheo desecration of boly places occurred in Jerusalem during Arab occupation. Unesco has been turned by Arab states and their supporters inm a battleground to wage partisan political warfare instead of promoting universal cultural welfare. Yours faithfully,

ELIEZER YAPU. Permanent Delegata a.i. of Israel to Uoesco, Paris.

Westminster Cathedral

From Miss Janet Baker and others Sir, It has lately become known that the choir of Westminster Cathedral is in danger of dissolution. This, it seems, has arisen for reasons that one can guess only too easily; the choirmen's salary has become quite inadequate in view of the rise in the cost of living, while the cathedral authorities, though recognizing this, find themselves unable to increase it. We feel that this situation,

though primarily the concern of Roman Catholics, may well affect a wider circle. The high standard of this choir and its specialized and authoritative performance of plainsong-and of the polyphonic music of the sixteenth century in particu-lar—form a part of our national culture, and represent a musical tradition that must not be allowed to disappear. For this reason the undersigned are anxious to give the matter as much publicity as possible in the hope that some solution mey be found. Yours faithfully,

JANET BAKER, LENNOX BERKELEY BENJAMIN BRITTEN, LIONEL DAKERS, WILLIAM GLOCK ALEXANDER GOEHR, CEORGE GUEST YEHUDI MENUHIN ANDRE PREVIN, JOHN TAVENER. DAVID WILLCOCKS.

December 18.

Capital transfer tax

From Professor Sir Eric Scowen Sir, There is an urgent need for all charities to endeavour to persuada the Chancellor of the Exch abandon his proposal in the Finance Bill to introduce a tax on gifts to charity where the dooor survives for

This impossion will not only deter generosity but the intention to aggregate such gifts and then to relate them to a rising scale for tha purpose of taxation will actively discourage the many who bave sponresearch in the past.

This legislation is cruelly disappointing to those of us who have

to raise money to support a national charity in times of inflation. Yours faithfully, ERIC SCOWEN Chairman of the Couocil,

Imperial Cancer Research Fund, Lincoln's Inn Fields, WCZ

Queen's English

From Mr R. P. H. Green Sir. It is rather pessimistic of Mr Millett (December 12) to say that Englishmen are seldom sufficiently fluent to select the apt noun in time to determine the correct pronunci-ation of its definite article when they utter it." But at least be leaves open the possibility that Welshmen, Scotsmen and Irishmen know what they are talking about.

Yours faithfully, R. P. H. GREEN, Department of Humanity, St. Salvator's College, St Andrews, Scotland.

Basis for public lending right

From the Secretary of the Library Association

Sir. Your leader of December 12 rightly emphasizes the need to have regard to principle in framing legislation to introduce a public leoding right. The working party which reported to Lord Eccles in 1972 on this question found it necessary to establish the principle on which the proposed right could be based as one of "use unaccompanied by ownership". It was demonstrated at that time that on this basis a lending right would concern, in addition to the use made of books through public libraries, also the use made through other types of institutional library includiog university libraries, school libraries, national libraries.

It was also apparent that the proposed right could not, in equity, be limited to books but would also in principle apply to non-hook materials including sound recordings, printed music, video recordings, and artistic works. It is diffi cult to see how any proposed legisla-tion could be introduced which failed to take into account this impliciwider application of the principle.

Sampling of loans made by public libraries will provide only a hiased sample of the total leoding made by institutional libraries. It is probably the case that both purchases and loans of technical literature, for instance, for public use through institutional libraries would be under-reoresented when based on public library figures aloge, even though public libraries are significaot providers of this type of litera-ture. The administrative difficulties of extending a sampling scheme to other areas in which corporate provision is made of books and other materials for iodividual use are considereble and have oor, as yet, been taken into account, even though it has been argued by the minister that the extension of the public lending right to these other fields is eovisaged.

Apart from these poiots, the contribution made by institutional purchases to the publishing industry in this country, and consequently to the authors, is consistently under-appreciated by the advocates of a public lending right. Little attention bas been given to this aspect in recent years, and it is one which challenges the whole concept upon which a public leading right is said to be based.

Yours faithfully, R. P. HILLIARD, Secretary, The Library Association, 7 Ridgmount Street, Store Street, WC1, December 17.

From Mr Douglas Hurd, Conservative MP for Oxon, Mid, and Mr Nigel Lawson, Conscrutive MP for Blaby Sir, The authors have made their case over and over again, and we are convinced. They are matreated. They deserve to he rewarded when people borrow their books from public libraries.

But bow can it be right that this reward should be provided by the rowed a book in his life? We believe that as a matter of justice public lending right should be financed by a charge on each book borrowed. This would be true at any time. It is the more necessary now when our schools, bospitals and social services are competing desperately for scarce public funds.

Pubbe lending right financed direct from borrowings would be a safer bet for authors than a scheme based on taxation, which would always be at the mercy of a Chancel-lor of the Exchequer looking for cuts. And if the charge included some-thing extra towards the runoiog of the libraries themselves, then they, too, would be on a healthier footing in the lean years ahead.

Yours faithfully, DOUGLAS HURD, NIGEL LAWSON, House of Commons. December 17.

From Mr Alan Brownjohn Sir, At this stage in the long battle

for public lending right, with legis-lation firmly promised and only the form of the acheme awaiting deci-sion, it is a hir disconcerting to find so notable and respected a writer as Mr Basil Bunning expressing melo-dramatic alarm about a "toll" which will "cripple literature". To rehearse the arguments yes again: no scheme for PLR payments

can rationally decy authors payment in proportion to the number of times a book is borrowed (hest-seller writers will pay proportionately more in taxes). But PLR will be correcting a situation where, at present, there is no recompeose whatsoever, bowever many times a copy of a hook
is horrowed from libraries. Some
people in an ill-rewarded profession
may not get much from PLR, but the great majority of living pro-fessional writers will get something if a fair loans sampling scheme ia instituted.

Writers, as much as anybody else. are entitled to hand together to protect their interests. They have the Society of Authors; and with the new community of interest deriving from the PLR campaign, many writers of books are oow in the process of joining film and television writers in the Writers' Guild of Great Britain. If Mr Bunting feare (L, for one, do not) that publishers will subtly diminish their royalties by the amount an aothor recaives from PLR and why should the publisher know this amount?), be bas the oppor-runity of lending his influential voice to the protests which the writers' associations will undoubtedly raise.

The money for PLR will come from taxes. Where else? Can Mr Bunning suggest a more just, more practical, more obvious way of rewarding "men whose work is indis-pensable in a civilized land"? No publisher, oo public library, oo regional or local arts council will stand to lose from a scheme which will draw oo cantral funds, disburse at the highest £5m a year and cost no more than £300,000 to operate. Whatever fraction this is of the cost of one Coocorde, Sir, the rising cost of that dispensable creature will bave made it an even smaller one by the time this letter reaches you. Yours falthfully,

ALAN BROWNJOHN, 2 Belsize Park, NW3. December 17.

From Mr Richard Collier Sir, Any author's beart would gladdened, as was mine recently, by a letter from a reader who bad completed three successive readings

of one of my books. The sting lay in the parenthesis:

—thanks to Sheffield public library".

I bave the bonour to be, Sir, your obedient servant. RICHARD COLLIER, None-Go-By, Burgh Heath, Tadworth, Surrey, December 16

terday, December 18, and not on the first day of the trial, and where-

as at the preliminary investigation she had called Dr Shtern "a spy" (sic) because be had not increased

the growth of ber undersized son,

who was only 150cms in beight, in

court yesterday she changed her

evidence and agreed that Dr Sbtern bad increased his height by 10cms. The 50 roubles she gave Dr Shtern

was to cover the cost of eight in-

jections which Dr Sbtern bad hought

privately in the interests of his patient, and for which he had paid 64 roubles, the balance of 14 roubles

coming from his own pocket. Tha court accepted this evidence.

Antonov claims to be writing from the court house in Vinnitsa, I find it rather strange that be makes no

mention of the fact that at the very opening of the trial Dr Sbtern chal-

lenged the presence of the man responsible for the medical expertise

ing grounds:

vinced anti-semite;

eodocrinologist;

Professor Kutchuk—on the follow-

1 Professor Kutchuk is a coo-

2. Professor Kutchuk is not an

3. In Shtern's own words "Pro-fessor Kutchuk ia an ignoramus and

the holding of an acadamic degree

does not necessarily signify any degree of academic attainment or

erndition". (Profyessor Kutchuk nyeutch i nye vsyakaya utchonaya

styepen' yest' pstyepen' utchonostiy.)

on Friday, December 13, the court accepted this objection and agreed to replace Professor Kutchuk. The

to replace riolessor knittuk. The teem of forensic medical experts is now beaded by Dr Kaminetsky, a former colleague of Dr Shtern's, and

his testimony on Tuesday of thia week, December 17, completely vindi-

cated Dr Sbtern, particularly in regard to the one witness who had not

changed ber testimony on the first

day, Mrs Antonina Garmakhar, hut whose testimony was discredited by

the court on Wednesday, yesterday.

Time and space do not permit me to go into fuller details, as you bave

permitted Mr Antonov, but in fact, Sir, I go so far as to say that the facts quoted in the excellent article

by Mr Bernard Levin are complately

I trust, Sir, that in the interests of the establishment of truth you will

print this latter in full. I am, of

course, able to support my state-ments by tape recordings which you (or Mr Antonov) can listen to at any

accurate.

Yours respectfully,

December 19.

MICHAEL SHERBOURNE.

32 Cissbury Ring South, N12.

Nor does Mr Antonov tell us that

Considering the fact that Mr

The trial of Dr Shtern

From Mr Michael Sherbourne Sir, On December 14 you published "an unsolicited report from the Soviet news ageocy Novosti on the trial of Dr Mikhail Shtern". You go on to say that "the veracity of this report cannot be checked".

However as I am in daily cootact with the Soviet Union and with the town of Vinnitsa I am in the fortunate position of being able to check

Sadly I must say that Mr Boris Antonov who aent you this very lengthy report is being very far from correct.

Sadly I must say that he reminds me of the theatre critic who writes a review of a play (and which the editor innocently publishes) without being present at the opening night, and without realizing that the public performance is dramatically dif-ferant from the dress rebearsal.

Mr Antonov's report is strangely similar in both contant and wording m a statement written by him and pohished by the Soviet Emhassy in The Hague, Holland, on November 29, press release No 22, 12 days before the trial began-but somebow not published or givan to the press by the Soviet Embassies in Paris,

Washington or London. Mr Antonov says that "on the opening day of the trial the court heard the evidence of about ten wimesses" and he quotes at great length Mr Semyon Guzhva. In fact on the opening day, December 11, the court beard sevan wimesses, of whom six, including Mr Guzhva, accuelly withdraw the testimony they actually withdrew the testimony they had given at the preliminary investi-

In only one respect is Mr Antonov correct. He says "a succession of wimesses gave similar evidence". This, Sir, is indeed true—but not in the sense that Mr Antonov meana it. In fact on the first three days of the trial, 18 out of the 19 witnesses gave evidence similar to that of Mr Guzhva, that is, they withdrew their earlier testimony and now stated openly in court that Dr Shtern bad never extorted money or gifts from them, that they had givan Dr Sbtern money, but only out of gratitude after treatment and after being cured by a wonderful doctor for whom they had great admiration and affection—that they had given him the money voluntarily, and that the doctor bad for a long time refused to take it, and only accepted it reluctantly, eventually, as a sincere mark

of gratitude. Mr Antonov quotes Mr Guzhva-

he is wrong. Mr Autonov quotes Mrs Overchuk -again he is wrong. For Mrs Over-chuk gave her main testimony yes-

bloodstock

From Lieux-Colonel R. H. W. S. Hastings

Export market for

Sir, In the past few days we have heen told of the parlous state of Britain'a balance of payments situation, due to imports exceeding apports, by many millions of exports by many millions of pounds. The bloodstock industry—the breeding and sale of thoroughhred horses bears oo share of the

hlame for this state of affairs.

Last week at the Newmarket
December Salea my company the
British Bloodstock Ageocy bought
bloodstock at a total of £1,290,000
of which 90 per ceot was for foreign clients from 24 countries, including two from behind the iron curtain, to be paid for from external funds. No doubt Messrs Tattersalls, the auctioneers, will be able to confirm that this represents a true cross-section of their trade last week. This year it was confeasible that an exceptionally large number of foreigners travelled themselves to Newmarket. Drawn to Britain solely by the attraction of thoroughbred horse sales, they certainly spent a great deal of money, incidentally, travelling, accommodation and various purchases. The horels, raxi proprietors, saddlers shops and clothing stores in the neighbour-hood of Newmarker will bear this out. The ripples spread farther afield; for few South American wives would eodure a week at Newmarket without the promise of a substantial reward in London.

The bloodstock industry surely played its part in attracting foreign curreocy to the tune of over £4,000,000 in one week, in the short term, this was an excellent thing for breeders and the Exchequer. In the looger term, the loss of 100 many good borses abroad will waaken our export market and affect horse racing from which

the government derive some £100,000,000 a year. Bloodstock breeding, whether you like it or not, is an industry and one with a significant export market. If it is to cootinue to contribute, our raciog must be in a healthy state. be able to repleated their stock.

There seems to be three imme-

diate steps which could be taken without difficulty and without a con-flict with other interests. Firstly, the present incidence of VAT and import tax should be altered to come into line with other Common Market countries particu-larly Ireland and France. What is

the good of a Common Market, if there is discrimination against ourselves?

Selves?

Secondly, if the government wish to continue to draw £4,000,000 a year from bettiog, they will have to allow the racing industry a larger proportion of the "take" as is done in other countries. If not, racing will decline and the proceeds of the betting tax with it.

Thirdly, some form of tax structure should be devised, perhaps on the lines of the Irish system, which the lines of the trish system, which will allow breeders to replace their stock from the racecourse, when they have sold abroad. No industry

fresh capital and the opportunity to hring up to date its machinery, in this case breeding stock. The French and the Irish understand the importance of their blood-

stock industries. It is time that we Yours faithfully. R. H. W. S. HASTINGS. Chairman and Managing Director, British Bloodstock Agency. 26 Charing Cross Road, WC2.

Dyslexic children

From the Chairman of the British Dyslexia Association

Sir, Caroline Moorehead's interesting article (December 9) poses at its-end the question: "Why should dyslexic children bave preference over other children with other reading difficulties?" The question that ahould surely be posed is: "Why are not all backward readers ade quately taught—each according to their need and their disability?" The oeed of the dyalexic is dif-

ferent from other backward readers, and must be assessed and then dealt with in a manner that is appro priate to their disability.

Comment is needed, too, on Carolina Moorebead's passage intimating that dyslexia is a middle class ex-cuse to avoid labelling their children backward. Dyslexia, io common with other disabilities, knows no social boundaries, real or imagined. The credit goes to those who are bring iog it to the notice of the population at large and clamouring that it should be acknowledged and dealt with within our educational system.

Once dealt with a larger proportion of our school leavers will be of value to the community instead of running the risk, through no fault of their own, of being a liability. Yours faithfully,

RADNOR, Chairman, British Dyslexia Association, 18 The Circus, Bath. Avon. December 10.

Inside a Dalek

From Mr Terrance Dicks Sir. On a point of Dalek scholarship, may I take exception to one small part of your crinic, Mr Irving Wardle's otherwise kind review of my play Dr Who and the Daleks at the

Mr Wardle chides me for assuming that the outer casing of a Dalek ceals a living creature. Yet such is, in fact, the case. The Daleks are not, and never have been, any kind of robot—a fact clearly established on television many times, since the Daleks were created by Terry

Nation well over ten years ago. The demonstration of this in every Dalek story is, in itself, one of the inflexible "Dr Who" rules to which Mr Wardle himself refers at the beginning of his review.

In the hope that you will permit me to exterminate this minor inaccuracy, I am. Yours faithfully, TERRANCE DICKS,

11 South Hill Park. MW3,

December 17.



COURT CIRCULAR

BUCKINGHAM PALACE

December 19 : His Excellency Señor Don Manuel Escalante-Durán and Señora de Escalante-Durán were received in farewell eudience by The Queen this morning and took leave upon His Excellency relinquisbling bis eppointment as Ambassador Extraordinary and Plenipotentiary from the Republic of Costa Rica to the Conrt of St James's.

His Excellency Mr Mohammad Reza Amirteymour was received in audience by Her Majesty and presented the Letters of Recall of his predecessor and his Own Letters of Credence as Ambassador Extraordinary end Plempoteotiary from Iran to the Court of St

His Excellency was accompanied by the following members of the Embassy who had the honoor of being presented to The Queen: Mr Hassan Etessam (Minister Connrassan Etessam (Minister Colin-sellor), Colonel Hormoz Gbaffari (Armed Forces Attaché), Mr Babram Rezveni (Counsellor), Mr Jelli Babar (Counsellor), Com-mander F. Fiuzi (Naval Atteché) and Mr Ali Mohemmad Sbapurian (Press Attaché). (Press Attaché).

"(Press Attacbé).

Sir Thomas Brimelow (Permanent Under-Secretary of State for Foreign and Commonwealth Affalrs), who had the bonour of being received by Her Majesty, was present and the Gentlemen of the Household in Waiong were in attendance.

in attendance.

Major General Sir Allan Adair,
Bt, bad the honour of being
received by The Queen upon retinquishing his appointment as
Colonel of the Grenadier Guards when Her Majesty invested him with the Insignia of a Knight rand Cross of the Royal Vic-rien Order. His Excellency Dr Wilfried

Platzer and Mademe Platzer were received in farewell audience by the Midland and The Queen and took leave upon Northern, and Northern, and Northern and Northern, and Northern and Northern

25 years ago

From The Times December 20, 1949 of Tuesday, City garlands

A somewhat Falstaffien company assembled at the sign of the Tiger,
Tower Hill, yesterdey, when the
Lord Mayor of London, Sir
Frederick Rowland, revived the
medieval custom of hanging an ale garland, and told bow the garland had been essociated for 600 years with the English inn es a symbol of festivity, bospitality, and good fellowship.

At yesterday's ceremony to the formality.

'I can't face

my future

6 I'm hungry.

I live in a slum,

have no hope of

being properly

educated and

little chance of

growing up to

enjoy a decent

Please help me!

and medical care.

decent meal.

The world's population is growing faster

At Population CountDown we're trying

Please help this little boy smile the

"SAY WHISH" New report on Britain's population. Send 50p for copy (tide).

than our ability to provide our teeming

to help by raising funds to help people

understand the need to limit the size of

smile of a child that has just eaten a

Please send what you can.

Every £25 we raise pays for a family plant worker for a month, £500 provides simple birth control information for 18,000

ro: Population ComilDown, Dept T.28 P.O. Box IIR 24/20, Gt. Titchhald St. London, WI. 01-580 7531/2

I would like to help my local group [] (tick)

Here is my donation of £.

millions with food, housing, education, jobs

life.

appointment as Ambassador Extraordinary and Plenipotentiary from Austrie to the Court of St

James's.

The Duke of Edinburgh, as President of the National Playing Fields Association, this evening attended the World Premiere of the Film The Man with the Golden Gun, et the Odeon, Leicester Square, in aid of the National Playing Fields Association, the Stars Organization for Spassics. Stars Organizatioe for Spastics and the Variety Club Heart Fund. Lord Rupert Nevili was in

KENSINGTON PALACE

December 19: The Princess Margaret, Countess of Snowdoo was present this afternoon at a Gala Marinee of "Hans Christian Andersen" beld at the London Palladium in aid of Jewish Child's Day eod tha Invalid Children's Ald Association of which Her Paral Associatioo, of which Her Royal Highness is President.

Mrs Robin Benson was in ettend-

THATCHED HOUSE LODGE RICHMOND PARK December 19: Princess Alexandra Vice-President of the British Red Cross Society, was present at the Meeting of the Council beld this

morning at the National Head-The Lady Mary Fltzalan-Howard was in attendance.

The Duke of Kent has been appointed by the Queen to be president of the Imperial War Museum in succession to the late Duke of Gloucester.

The Archbisbop of Canterbury and Mrs Coggan regret that, because of their imminent move from York, they are not able m send their usual Christmas cards. They wish all their friends a very happy Christmas.

A memorial service for Mr Cyril Connolly will be beld at St Mary-le-Strand, WC2, at noon today.

Mrs Reynolds Veitch is not send iog Christmas cards because of illness but sends ber friends all best wishes.

Circuit judges

Mr J. R. Mecgregor, Mr R. J. H. Collinson and Mr George Milner ere to be made circuit judges for the Midland and Oxford, and Northern, and North-eastern cir-

Tiger, a tavern established in 1500. facing the main gates of the Tower of London, not only was the ale garland bung but the ritual of ele conning was revived "to signify to all and sundry not only that the good ale is warranted as to quality by certain infallible tests epplied by the City's ele con-ners, but that the citizens of London, one end all, proclaim their deflance of the rigours and vexations of the times and their will to stand fast for the npbolding of the might, the unity, and the weal of this Realm".

At 140 inns in the City ale garwere erected.

Ambassador Forthcoming marriages

Mr C. C. Nicholson and Mrs N. H. Austruther-Gough-Calthorpa

The engagement is announced between Charles, elder son of Sir John and Lady Nicholson, of Mottistone Manor, Isle of Wight, and Martie, widow of Niall Anstruther-Gough-Calthorpe, and daughter of Mr and Mrs Stuart Don, of 1 Hyde Park Street, London W1.

The engagement is announced between Tom, soo of Mr and Mrs D. Bonas, of Alder Road, Barnes, and Juliet, daughter of Mr and Mrs R. O. Graham, of Stretton on Fosse, Gloucestershire. Captain P. T. Fletcher

The engagement is announced between Captain Peter Fletcher. The Life Guards, son of Mr and Mrs T. B. Fletcher, Wood Lodge, Scarcroft, near Leeds, and Angela, daughter of the late Lieutenant-Colonel F. E. A. Fniford and of Mrs Fulford, Pulford, Dunsford, near Exeter.

Mr J. A. Foreman and Miss E. Harvey

Mr P. S. Harford and Miss P. J. Burnett

and Miss S-A. Gregory
The engagement is announced between Jeremy, only son of Mr
G. C. Harrison and the late Mrs
Wendy Harrison, 70 Dora Road,
Wimbledon, SW19, and Sally,
youngest daughter of Mr and Mrs
H. Gregory, 3 Maxwelton Drive,
Mairangi Bay, Auckland, New Zealand.

Mr W. J. Hogg and Miss A. G. Hepburn

The engagement is announced be-tween William John, son of Mr and Mrs Peter Hogg, of Sevenoaks, Kent, and Ann Grant, eldest daughter of Dr and Mrs Thomas

The engagement is announced between John, only son of Lien-tenant-Commander R. M. Howe, RN (retd), and Mrs R. M. Howe, of Clock House, Colyford, Devon, and Madeleine, daughter of Mr and Mrs Antony Howard, of 25 Thurloe Square, London, SW7.

Mr K. I. Meldrum

The engagement is announced between kim, only son of the late D. K. Meldrum and of Mrs Meldrum, of Grange over Sands, and Elisabeth Helen, daughter of Dr end Mrs F. C. Mayo, of Welburn, York.

Mr J. Morton and Miss C. J. M. Merrick

The engagement is announced between John, elder son of the late W. L. Morton, OBE, and Mrs. D. E. Bates, of Malta, and Janedaughter of Lieutenant-Colonel and Mrs. R. C. Merrick, Glandore, Ballymoney, co Antrim.

and Dr C. de H. Greenwood The engagement is amounced between Dennis, only son of the lete Dr S. W. H. Moul and Mrs Moul, of Putney, London, and Carolyn, only daughter of Mr and Mrs G. C. Greenwood, of Johannesburg, South Africa.

The marriage has been arranged and will shortly take place between David Geraint, elder son of Mr and Mrs W. I. Pumphrey, of Portscatho, Cornwall, and Anthea Jil,

The engagement is announced between Michael, younger son of Mr and Mrs J. B. Scott, of Oatlands Park Hotel, Weybridge, Surrey, and Tetyana, daughter of Mr and Mrs G. H. Ivon Jones, of 35 East Stratton, Winchester, Hampshire.

The engagement is announced betweeo John Despenser Spencely, son of Mr and Mrs H. G. C. Spencely, of Westerham, Kent, and Marilyn Anne Read, daughter of Mr and Mrs F. Read, of Walsall, Staffordishire.

Signor L. R. Triulzi and Miss H. F. Hesketh-Jones The engagement is announced between Leonardo Rameri, fourth son of the late Dr P. A. Triulzi and Donna Carla Triulzi, of 34 Via Degli Orsini, Rome, and Heather Frances, only daughter of Mr end Mrs R. C. Hesketh-Jones, of 113 Castelnau, London, SW13.

The engagement is announced between John Werden Wilson and Simone Jennifer Coomes, both of Canonbury, London, N1.

and Muss 5. J. Sievens

The engagement is aumounced between Christopher Lefroy, only son of Mr George L. Yorke, of Reigate, Surrey, and of Mrs Maureen H. Hedding, of West Ashling, Sussex, and Sarah Jane, younger daughter of Lieutenant-Colonel and Mrs Mo Stevens, of Old Amersham, Buckinghamshire.



Earl Mountbatten of Burma with Mr John Doubleday, the sculptor, and the bust which was presented to him at HMS Mercury, near Petersfield, Hampshire, yesterday, to honour his 50 years' service in naval communications.

Luncheon

Corporation of London

Corporation of London
The Corporation of London gave e
luncheon at the Mansion House
yesterday on the occasion of the
visit of the Prime Minister of
Australia, Mr Gough Whitlam. The
Lord Mayor, accompanied by Mr Lord Mayor, accompanied by Mr Sheriff Hugh Olson, received the guests.

Dinners Mrs Wilson

The Prime Minister and Mrs Wilson were bosts at a dinner at 10 Downing Street yesterday in bonoor of the Prime Minister of Australia and Mrs Whitlam. The

bolloor of the Prime Millister of Australia and Mrs Whitlam. The other guests were:

Miss Kathy Whitlam, Mr and Mrs Nicholas Whitlam, the Australian High Commissioner and Mrs Armstrong, Mr Lionel dowen, Mr and Mrs G. J. Yeend. Sir Lenox Hewill, Miss Anlonia Hewill, Mr and Mrs C. W. Harders, Mr R. A. Woolcoll, Mr J. Spigelman, Mr and Mrs C. Frye, Miss Suzanna Frye, Mr E. Williams, Lord Elwyn-Jones, OC, end Lady Elwyn-Jones, Mr Peler Shore, MP, and Dr Shore, Mr Eric Varley, Mp, and Mrs Varley, Mr Roy Mason, MP, Lord and Lady Willis, Lord and Lady Slokes, Mr Jareny Thorpe, MP, and Mrs Thorpe, Mr Graham Page, Mp, and Mrs Thorpe, Mr Graham Page, Mp, and Mrs Thorpe, Mr Graham Page, Mp, and Mrs Hoeps Canlon, Sir Arnold and Lady Hall, Mr and Mrs Richerd Cave, Sir Vail Ilmcan, Sir Waller and Lady Perry, Miss Virginia Wede, Mr and Mrs Ray Illingworth, Mr and Mrs William Barclay, Sir John end Lady Willison, Lady Faikender, Mr and Mrs Ron Hayward, Mr J. T. W. Hahnes, Dr and Mrs Andraward Mrs Andraward Mrs Andraward Mrs And Mrs Andraward Mrs Andrawa

Turners' Company

The Lord Mayor and Sheriffs were guests of bonour at a livery dinner, held in Apothecaries Hall last held in Apothecarles' Hall last night, given by the Master and Wardens of the Company of Turners. The Master presided and proposed the civic toast, to which the Lord Mayor replied. Other speakers were the Master of the Carpeoters' Company and the Upper Warden.

Marriages

Mr J. Langton-Lockton and Lady Emma Howard The marriage took place on December 14 at Lanercost Priory, Cumberland, between Mr John Langton-Lockton and Lady Emma

Mr J. S. Coorsh and Mrs H. Palmer

The marriage took place in London on December 19, 1974, between Mr Jeffrey Coorsh, son of Mr and Mrs Simon Coorsh, and Mrs Hanna Palmer, daughter of Mr and Mrs Ernst Stiassny.

Mr R. G. Hawksley and Miss A. V. S. Durand and Miss A. V. S. Durand
The marriage took place yesterday
of Mr Richard George Hawksley,
son of the late Mr R. G. Hawksley
and Mrs Hawksley, of Devonshire
Close, Amersham, Buckingham
shire, and Miss Angela Victoria
Susan Durand, danghter of Mr
Victor Durand, QC, and Mrs
Durand, of the Temple, London,
EC4.

The marriage took place at the Guildhall Register Office and was followed by a service of blessing at the Temple Church.

A reception was beld in the Middle Temple Hall.

Mr J. C. Stickings and Miss J. Ibbott

The marriage took place oo Thursday, December 19, at Harrow, Middlesex, of Mr Jeremy Charles Stickings, elder son of Mrs Agnes Stickings and the late Dr C. Ewart Stickings, of Orpington, Kent, and Miss Julie Ibbott, elder daughter of Mr and Mrs Denis L. Ibbott, of Stampore

Latest appointments

The life barony conferred on Sir Alec Douglas-Home bas been gazetted by the name, style and oftle of Baron Home of the Hirsel, of Coldstream, in the county of Berwick.

Birthdays today

University news

New principal of London University

Imperial College

Sir George Coldstream, QC, 67; Sir Geoffrey Howe, QC, MP, 48; Sir Geoffrey Kitchen, 68; Sir John Lang, 78; Sir Robert Menzles, 80; Sir Clifford Naunton Morgan, 73; Sir Morien Morgan, 62; Viscount Sandon, 52; Sir Dick White, 68.

A wreath and a plea for the promised village

By Philip Howard

By Philip Howard

A mg-of-war that has been going on for 31 years over one of the most beautiful pieces of cliff scenery in England was given another small pull yesterday but showed no sign of movement.

Mr John Gould, supported by Lord Brockway and other eminent friends of Tyneham, the precipitous western part of the Isle of Purbeck, Dorset, delivered e Purbeck, Dorset, delivered e wreath for the Prime Minister at No 10. The wreath had a message: "We remind those in authority of a broken pledge." It was made from ivy from the gardener's cottage at Tyneham in which Mr Gould was born in 1912. Mr Gould, who works for

Wessex Water Authority, and his family were evicted from the cottage in 1943, when Tyneham

Harpsichord with Handel link to farmers on makes £4,725

By Geraldine Norman
Sale Room Correspondent
Christie's yesterday sold a singlemanual harpsichord by Burkat
Shudi and John Broadwood of
London, dating from about 1775,
for £4,725 (estimated £2,000£3,000). The harpsichord was sent
for sale by Lord House and is for sale by Lord Howe and is thought to have been io the Curzon family since the beginning of the

family since the beginning of the nioexeenth century. It is thought that it originally belonged to Charles Jennens, Handel's friend and librettist.

An important chitarra battente by Andreas Ott of Pragne reached £3,675 (estimate £4,000-£5,000). The sale went reasonably well, but two major lots were unsold. An Italian tenor, viol de gamba by Giovanni Pietro Guarneri was unsold at £3,150 (estimate £8,000-£12,000) and a seventeenth-century Italian chitarra battente was unsold at £3,150 (estimate £6,000-£8,000).

sold at £3,150 (estimate £6,000-£8,000).
Sotheby's sale of dolls brought some seasonal high prices, mostly paid by Mrs Hillier. She gave £1,600 (estimate £600-£800) for a mid-eighteenth-centur; wooden doll, £850 (estimate £600-£800) for a mid-eighteenth-century English wooden doll), and £370 (estimate £300-£400) for e George III painted wooden doll.

English Church Music 1974. The need for creativity in church music is discussed in one of the articles in the latest edition of this annual sublication. in the latest edition of this annual publication. Professor Ivor Keys, Professor of Music at Birmingham University, says the introductory pages of hymnais may name editors or committees, but the real choices have been made by the users of oburch music, the vast majority of whom could give no "artistic" reason why e particular hymn tune is e hit. Professor Keys suggests that if there is a shortage of renors in a choir, a cello, viola or clarinet could be substituted or an elecnet could be substituted or an elec-tric bass guitar used if there is no proficient church organist. Hymns, be says, can be wonder-fully enhanced by instrumental

Giorgione, by Ellis Waterhouse, and The Sculptor's Workshop, by Rudolf Wittkower. These two books are reprints of W. A. Cargill memorial lectures in fine art given at Glasgow University. Each lecture used more than 30 filustrations and at appropriate points in the text these are named in the margins; so it would be edvisable to bave reference books handy in order to follow precise points.

Glorgione is a study of an artist whose reputation was established during the last four years of his life; he was not much more than 30 when he died and it was just at

Latest wills leaves £2,582,394

Other estates include (net, before doty paid; further duty may be payable on some estates):

and the superb coast around Lul-worth were needed as practice ranges for the Royal Armoured Corps. They and others were given a written promise by the Army that they could return at "the end of the emergency".

However, in 1948 the Government, although accepong that they had a right to return bome, pronounced that priority bad to be given to national defence.

given to national defence.

In 1961 e further 92 miles of public paths in and around Tyneham were closed to the public.

Last year the Defence Lands Committee recommended that the Army should hand back their 7,000 acres of ranges at Tyneham. However, the Defence White Paper last August rejected the recom-

Ministry advice other land uses By Our Agricultural

Correspondent
The Government decided yesterday to appoint nine full-ome officials to give farmers free advice about ways to make money from their land without farming it. such as camp sites

Mr Peart, Minister of Agriculmre, said in a parliamentary
written reply to Mr Toroey,
Labour MP for Bradford, South,

that the Government was following an EEC directive about providing information to farmers and farmworkers
Farmers in doubt about the chances of survival in farming and farmworkers facing loss of their jobs will be able to eppeal to the officials, who will be supported by more than 50 existing staff

Today's engagements

Exhibition: Winslow Homer, watercolours and drawings, Victoria and Albert Museum, Cromwell Road, 10-6.
The Queen's Life Gnard mounting ceremony, Horse Gnards, White-hall, 11. Department of Employment carol service, St James's, Piccadilly, 1.15.

troversy over attribution but for the most part is concerned with an artist with a high intensity of poetic feeling, a kind of poetry that was entirely new to European painting.

The Sculptor's Workshop examines the materials, tools and

styles, wide-ranging in scope from Micbelangelo to Barbara Hepworth. Today, Profesor Wittkower says, we are no longer guided by the simple physical facts of mass and gravity and be wonders whether it is the lack of such elementary and

is the lack of such elementary re-sponses that lie at the basis of our feeling of uneasiness and some times even irritation in front of

University of Glasgow Press, 2 The Square, University of Glasgow, Glasgoro G12 8QG; 50p each (pos-

Complete Book of Home Enter-tainment. By Gyles Brandreth. Parlour, board and card games: sing-songs round the plano: reci-tations and magic. All these and many other forms of amusement are part of Mr Brandreth's crusade in favour of the sort of do-it-your-self entertrainment that flourisched

self entertainment that flourished in the pre-television era end before. There is material here in plenty to keep renegades from the small screen active and amused for

House, Church Street, Princes Ris-borough, Aylesbury, Buckingham-shire. £1.50 (postage 15p).

Cyril Bainbridge

many a long winter evening. Shire Publications Ltd. Cromwell

Latest pamphlets

Church music need not be limited to the organ this time that Isebella d'Este, "the greatest talent scout for first-rate painters in Italy", is known to have been urgently seeking one of his works. Professor Waterbouse discusses some aspects of the con-

fully enhanced by instrumental parts.

Many schools have bands, but in the post-school period much talent goes to waste through lack of opportunity. Why, not use this talent by creating church bands or orchestras, be argues. His views may not be acceptable to traditionalists but his suggestions provide much food for thought.

Royal School of Church Music.

Addington Palace, Croydon. £1.12 (post free).

Duke of Roxburghe

The ninth Duke of Roxburghe left £2,582,394 net. His belr, formerly Lord Bowmont, will inherit the family estates on his thirtieth birthday and the income from them when he is 21, in about a year's time.

payante on some estates):

Griffith, Mr Thomas Ernest Alexander, of Filey, Yorkshire (duty paid, £42,517) ... £106,714

McFadyean, Sir Andrew, of St John's Wood, London (duty paid, £74,978) ... £157,864

OBITUARY

MR THOMAS JAMIESON International refugee work

Mr Thomas Jamieson, CBE, one of the hest-known figures kong.

In postwar international refugee work, died in Geneva on

December 18, aged 63. Jamie", as be was known to everyone, served from 1959 until his retirement in 1972 as director of operations for the United Nations High Commission for Refugees (UNHCR). After that he acted as a aenior adviser on special operations, his last assignment being as head of the unit coordinating the main relief and repatriation programme in south Sudan in

Under this, about 180,000 Sudanese refugees were repatriated from neighbouring countries and a start was made on reconstruction work after 17 years of civil strife. For this, Jamieson had conferred on him the Sudanese Order of the Two Niles. Earlier last year, he bad heen made a CBE in recognition of almost 30 years of work for refugees.

He was born and educated in Glasgow. His interest in refugee problems, be said earlier this year, dated from the period during the Second World War, when be was national youth secretary of the Scottish YMCA in Edinburgh. In 1945, be

in Edinburgh.

In 1945, be joined the United Nations Relief and Rebabilitation Administration (UNRRA) in Germany, continuing with its successor body, the International Refugee Organization. In 1952, he was appointed joint representative appointed joint representative of UNHCR and ICEM (Inter-Governmental Committee for

kong. He was afterwards with a United Nations Korean Reo i struction Agency. In 1956, became director of operacid of UNRWA in Beirut, remaining there until he join

ing the UNHCR. It was under his guida that the camp clearance dr in Europe was carried three, to a successful conclusion in early 1960s and the f response to appeals for as soce from countries in Afri

was organized. UNHCR handled a success of programmes in many p of the world, Jamieson trave extensively throughout Asia Africa. One of his most clenging assignments was as hof the office set up in D in 1971 after UNHCR appointed as "focal point" the United Nations emerge

relief operation on behalf millions of Bengali refugees. He was respected above for bis thoroughly pragm approach. His colouring according missions, delivered in characteristic accent, meinstays of many offi meetings. Because of his i ity to describe in apt terms buman problems of refug he was often asked to add groups working for refug He had recently been work on his memoirs, which we

Mr Arthur Bottomley writes: The death on December 12 of Senator Wilfrid Krichefski, OBE, is a great loss not only to the Jersey States where be served continuously since 1945, first as a deputy and then as a senator, hnt also to the Commonwealth.

He was president successively of the Departments of Agriculture, Tourism, Harbours and Airport, Defence and, finelly,

DR A. G. ROBIETTE

Mr J. O. Hitchcock writes:-Dr Robiette, who died on December 4, was one of the country's outstanding metallurgists. His contribution to the cience of electric melting and electric smelting over many years, latterly in a consulting cepacity, bas been recognized throughout the world. He first published the standard book on Electric Melting Practice in 1935, it was brought up to data in 1955 and in 1972-73 was reissued in two volumes, one dealing with electric melting and one with electric smelting. Among the inventions with which he was associated were the process, now universally adopted, for the production of malleehle cast iron in controlled atmospheres, advanced techniques for ferro-chromium production and many processes

releted to the heat-treatment of metals. Dr Robiette graduated from Swansea University, and later was awarded e DSc for his work on electric furnaces. He was a man of tremendous energy and enthusiasm in everything be undertook and he leaves many admiring friends and colleagues both in this country and over-seas. He is survived by his widow, Kathleen, and two aons.

DOWAGER LADY ST DAVIDS

The Dowager Viscountess St Davids, widow of the first Viscount St Davids, PC, GBE, sometime MP for Lanark and Pembrokeshire, died on Decem-ber 12 at the age of 90. She was the second daughter and co-heiress of Major the Hon Paulyn Francis Cuthbert Raw-don Histings, and the married

don-Hastings, and she married Lord St Davids as his second wife in 1916. He died in 1938. In 1921 the abeyance in the haronies of Strange of Knokin, Hungerford, and de Moleyns was terminated in her favour and in 1963 sbe took her seat in the House of Lords, the first peeress in her own right to do so under the terms of the Peerage Act of 1963. The heir to the baronies is her son, Viscount St Davids.

Professor Philip Leon, Emeri-tus Professor of Classics, University of Leicester, bas died et the

Mrw Keith Rebertsen Oakeshort, CMG, from 1971 Assistant Under-Secretary of State, Foreign and Commonwealth Office, died on Sunday, He was

Sir Fred Hutty, former Mayor of Wellasey and chairman of Wallasey Education Committee 1955-65 and 1967-72, died on Saturday. He was 71. cember 17 at tha age 1 Sbe was Barbara May, dai of Henry Lupton, and sh married in 1917. Her hu died in 1972.

have been an invaluable co bution to books in this field He is survived by a wife four children, all living Britain.

SENATOR WILFRED KRICHEFSKI

signal service to the Cemi weelth Parliamentary Asset tion both as e vice-presiden the Jersey hranch and a councillor for the United K dom and Mediterranean Reg He attended five Cemu

wealth Parliamentary Con ences and, earlier this yea meeting of the association's cutive committee io Wes-Samoa. He was very distinc Postal Administration. He was in a very real sense the island legisleture's senior member.

He had travelled widely and wes a well known end much loved personelity. He rendered sand wise counsellor.

SIR MORRIS FINER

Professor Ralf Dahren The news of Sir Mc Fioer's untimely death has c es a shock to his many frie

at the London School of Ec mics. As you say in obituary he was e studen LSE from 1936 to 1939, w he was also president of Students Union. In 1964 hecame a member of the C of Governors which elected vice-chairman in 1970. In the spring of 1974 Morris succeeded Lord Rob

as chairman of the gover body of LSE, a position in w he was confirmed by the c two days before his death Sir Morris was devoted to school and served it in times and bad because he preciated its unique place : academic institution located merely physically next to Inps of Court which were to him, hut also to Fleet St Whitehell end the City.

My own association with Morris Finer was sbert, others will be able to test his service to the schor greater length, but I know LSE will miss his fair and c to-earth approach to people problems, and I shall loo member a man whose kin and humanity was diminished hy adversity.

MR T. R. HENN

A. Ricbards writes: On rare occasions a fort bearer could perauade Henn to read, or rather shis own poetry. No one convey the mysterious I thus evoked. Confucius ascrati Shan and found all. Tai Sban aod found all inconsiderable. Tom's p took one up to a bigh place which everything became more demanding of cons effect was of an epipban It seems no tapes of poems exist. Probably, hov tape might bave misrepres what they were offerio more than the physical earmay, in part, be wby the chose not to record the

Lady Bullock, widow C Christopher Bullock, formarly Permanent Secr Air Ministry, and memb the Air Council, died o cember 17 at tha age 1

deaper reason would he th poems had in them too of bimself, of his very lif

extraordinary warmth

generosity of spirit.

SELF DRIVE

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SHADOW OR CORNICHE

FITZWILLIAMS

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Grautis:

From the Harward Foundation;
£110.000 for new laboratory for givesciogical flow studies unit. under
direction of Dr C. G. Caro.

From the welfson Foundation: £106.000
for research into extraction and reclamation of metals from jow-grade
sources (Dr D. Innam and IIr F. 8.
Rogers. metallursy add materials
science); £50.000 for research into
ectivated clays i Professor E. Cohen,
mining and mineral technology Council:
From the Science Research to film
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polymer science; engineering and propolymer science; engineering and process attacles of williams and
fir R. Professor J. R. A. Pearsom,
the mining engineering and chemical
technology: £90.178 for research into
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Mr T. C. S. Bonas and Miss J. A. Graham

and Miss A. E. Friford

The engagement is announced between John Foreman, of 33 rue between John Foreman, of 33 rue
Bragance, Luxembourg, son of the
late Mrs Lillian Foreman, and Mr
James Foreman, of Enfield,
Middlesex, and Elizabeth Harvey,
of 16 rue N. S. Pierret, Luxembourg, younger daughter of Mr
and Mrs Dudley Harvey, of Penn,
Buckinghamsinre.

and Miss P. J. Burnett
The engagement is announced between Piers Harford, of 11 Windsor
Court, Clifton, Bristol, and Jane,
only daughter of Air Commodore
and Mrs Patrick Burnett of Panteg,
Llechryd, Cardigaushire.

Captain J. R. Harrison, RE and Miss S-A. Gregory

Hepburn, of Dunkeld, Perthshire Mr J. R. M. Howe and Miss M. P. M. E. Howard

Dr D. J. Moul

Mr D. G. Pumphrey and Miss A. J. Berkeley

daughter of Mr and Mrs R. S. L. Berkeley, of Henley-oo-Thames. Mr M. B. Scott and Miss T. Ivon Jones

Mr J. D. Spencely and Miss M. A. Read

Mr J. W. Wilson and Miss S. J. Coomes

Mr C. L. Yorke and Miss S. J. Sievens

Latest appointments include:
Mr John Hemming to succeed Str
Laurence Kirwan as director and
secretary of the Royal Geographical
Society on Str Laurence's refirement next June.

Baron Home of the Hirsel

Dr Francis Willson, Warden of Goldsmiths' College, London, is to be the next principal of London University. He will succeed Sir Douglas Logan, who retires in September after 27 years. Dr Willson, aged 50, took up his appointment at Goldsmiths at the beginning of this term.

Imperial College Bath

graphics in the design of electric circuits and either networks (fir R. aperice, electrical engineering): £72,953 for research on non-equilibrium, partially lonized, flowing plasma and electrothermal instabilities (fir M. G. Halmes, physics): £61,969 for research into soil structure interaction: raft foundations for oil production plainforms 1Professor 3. G. Neal and Professor A. W. Bishop, civil ungineering): £55,652 for research into nonlinear oplics and scientific applications of ultra-short light pulses: 1Professor II. J. aradley, physics): £29,429 for research on far intrared aetronomy from stratosoheric balleon glatforms (Dr. R. O. Joseph, ohysics): £27,681 for research on experimental evolution of enzymes (Professor B. S. Hartley, blochemistry). From the Medical Research Council: £23,471 for research on the development and epidemiology of the hydatid organism. achinecoccus granulescos (Professor J. D. Smyth, zoology and applied entomology): £30,219 for research into how ominocy)— t RNA synthetases interact with 1 RNA (Professor B. B. A. Hartley, blochemistry).

Professor Charles Tottle, head of the school of materials science, is to be the university's first professor of medical engineering. The chair has initially been made possible by a £25,000 grant from the Nuffield Provincial Hospitals Trust. Ha will also act as director of the Beth Institute of Medical Engineering.

Wickham, Mr George Henry, of Longwick. Buckinghamshire (duty paid, £5,658) . £139,651 Wilkinson, Violet Appin, of Nott-ing Hill, London (duty paid, £28,823) . £95,105

New tariffs

BSC income

shore oil and gas development programme and in the corpora-tion's own investment projects.

Less severe increases will he imposed on those products

where demand is easing, parti-

cularly strip mill products used in the motor industry. This latest round of increeses is the

first introduced by the state steel undertaking since the 25

per cent average rise implemen-

In a statement the BSC pointed out: "Since the last major review of prices in March,

1974 the corporation's costs

have increased very substanti-ally as a result of the unprece-dentad pressures of inflation".

The changes would increase

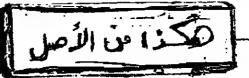
ted in March.

will boost

by £300m

BUSINESS NEWS

THE TIMES FRIDAY DECEMBER 20 1974



for CONSTRUCTION

Industry cuts

The entertainment trade is suffering from cuthacks and can-

cellations as an increasing num-her of firms economize on their Christmas hospitality hudgets.

Reductions in antartaining expenses are heing implemented right across industry where, according to a apokesman, executives are required to keep

costs down wherever possible.

Property concerns are among those introducing most recent economies. At least three hig

social functions have heen can celled this year.

The move appears to have been led hy Land Securities Investment Trust which cancelled its annual cocktail party,

normally involving several hundred guests, at Claridge's botel early this year hecause of the

back on

parties

By Patricia Tisdall

Christmas

Shah of Iran says oil producers will retaliate if gold is revalued by west

Tehran, Thursday.-The Shah revaluation of gold holdings hy
western powers could end the
nioe-month freeze in oil prices
and hring about "the collapse
of the whole monetary system".
It would he "a very, very
grave problem" and rising oil
prices would "surely follow".
said the Shah, commenzing on said the Shah, commenting on reports that a boost in gold prices was indicated from the Martinique talks hetween President Ford and President Giscard

"If they want to strangle us in that nine-morth freeze, we in that nine-morth freeze, we will be like people who are drowning, having recourse to anything. It won't he just a question of a few per cent inflation. It could eventually he the collarse of the sellarse of flation. It could eventually no the collapse of the whole mone-tary system," the Shah asserted. "If our purchasing power is lost, everything goes," he said, iocluding the freeze approved last week in Vienna by the Organization of Petrol Exporting Countries, with the possibility of another Arab-Israeli war gaining momentum, the Shah coffed at reports of plans by he United States or other ratioss to saize Arab of fields n the event of another

"How would they seiza and in what pretext?" he asked.

last week would hankrupt west-ern oil-consuming nations. "Oh, that was nothing," he said. "The price of oil bas not yet even reached what it would take to produce alternate sources of to produce alternate sources of

Elaborating on his call for a dialogue with western consumer nations to link the price of oil to a "hasket" of commodities required by producing and develuping countries, the Shah

"We are looking at 20 to 30 commodities thet could be manufactured goods as well as raw materials . . . eventually it would be a very meaningful has ket, representative of your inflation or deflation. Because, as I said before I am ready to go said before, I am ready to go up if you are inflating and I am ready to go down if you are deflating '

The Shah confirmed reports that Iran was talking with Shell Oil "for some kind of distribution in the United States", presumably huying service stations, "We might have some kind of joint cooperation between Pen American and Iran Air that would be in the interests of both airlines. But he insisted: "There never has been any talk

TERMS OF TRADE

The following ere tha unit valua

index numbars for visible trada

(not seasonally adjusted) issued

by the Department of Trade yesterday:

123.5 128.6

146.8

141.7 148.3

156.2 158.6

162.6 164.1

170.2 171.6

* Export unit index as a percentage of import unit index.

heen prepared to go on huying the same volume of goods even at the higher prices, which is in marked contrast to what is happening to British goods sold

overseas.

The rise in import prices in November was just 1 per cent, a good deal less than in earlier months, taking the official import unit value index to 229.2.

The main import price increases seem to be beavily concentrated in food, drink and tobacco, while fuel import costs have stabilized during the last three months, helping to slow down the overall rate of increase.

Novembar P 174.8 229.2

159.1 218.3

1970 = 100 pl Exports Imports Trade*

105.6 104.7 100.8 111.0 109.6 101.3 125.7 139.4 90.1 110.2 107.1 102.9

107.1 107.6

118.5 123.2

146.4

178.2 197.5

214.8 217.9

222.2 222.3

226.9

98.9

93.0 87.9 83.9 75.3 72.9 75.5 74.1 72.7 72.8 73.2 73.2 74.9 76.1 75.8 76.3

BSC revenua on products covered by the Treaty of Paris, which include billets, alloy steels and strip mill products, by 20 per cent on the basis of existing sales forecasts for 1975. This implies a revanue increase of about £300m in a full of huying into Lockheed and Grumman" — which supply many of Iran's jet fighter and crease of about £300m in a full year against a rise in costs of £400m which the corporation was aceking to recoup from price increases. The corporation is bopeful that the £100m difference will be covered by increased export sales and the higher price of products covered. higher price of products covered by the Treaty of Rome, which are subject to Price Commission

> . Announcement of the BSC charges will be followed shortly by a further upward movement in prices of steel products pro-duced by private sector steel-

The case for price rises, page 17

EEC plan to fund nuclear stations

Brussels, Dec 19.—A scheme to borrow up to 500m units of pleted, Pilkington plans to account (about £190m) to belp close its nearby sheet glass finance nuclear power stations works and offer 300 workers in the EEC is to be put to the nine member governments. The plan was put up by the 13-man executive commission.

If the project is approved the money will he raised by bond issues on whatever capital markets offer the most favourable

conditions.

EEC nuclear power companies will have access to this finance to top up their borrowing from other sources. The commission proposed that money obtained from this source should be limited to 30 per cent of their other borrowings to finance investment.—Reuter.

by Malcolm Brown
A political row is expected to erupt today over the proposal by Mr Benn Secretary of State for Industry, to offer £3.9m aid to the IPD (Industrial) cooperative,

Government controls on wholesale bread price

By Hugh Clayton
The Government took action
last night to extend its controls
on bread to wholesale prices. It
admitted this would probably
mean retail prices would not he
Cut as much part year as they cut as much next year as they have heen in 1974.

ted on January 2.

Last night the corporation would not specify the average level of price increases, hur they will be selective, and it is certain that the heavier increases will be borne by the markets the BSC believes will remain buoyant next year. This would cover heavy engioeering steel products used in the offshore oil and gas development Mr Rohert MacLennan, Parliamentary Under-Secretary at the Department of Prices and Consumer Protection, said in a written Commons reply that bakers' discounts to retailers were to be cut to 22½ per cent or the level operating immediately before the last subsidy increase in September, which ever was lower. Any new rate of discount next year would need the consent of the Secretary of

He told Mr Ron Lewis, Labour MP for Carlisle, that the Government had been worried for some time about the effect on hakers of the high discount rates agreed in recent months.

The decision was immediately vivo and VG grocery chains, which have recently negotiated high discounts with bakers on behalf of more than 10,000 shopkeepers.

They called on the Govern-meot to impose a fixed price and margin for bread on tha lines of that operating for milk if it went on subsidizing bread. They added that the cut in discount levels, which will start on January 6, would mean that supermarkets which fixed discount rates before September 3, would be able to make more profit out of hread than other

Mr MacLennan underlined the importance which the Government attaches to bread saying that it was one of the most ootable auccesses in the "voluntary agreement" reached with retailers in the summer.

Fibreglass to build £19m Welsh plant

By Edward Townsend

Fibreglass, subsidiary of the Pilkington glass group, is to build a £19.5m insulation factory at Pontypool in South Wales, but the development will result in the loss of more than 200 Pilkington johs in the area.

No date has been fixed for the start of construction, but when the new plant is comnew jobs at the insulation

A Pilkington spokesman said yesterday that the remaining aheet glass workers would be offered redundancy terms and in addition a considerable amount of natural wastage was expected
Pilkington decided in October to shelve indefinitely its
£150m worldwide expansion
programme but the impact of

Parliament at the request of the board on the IPD issue.

This is the first time such a statement has been called for. Uoder Section 9 of the Industry

cises his functions under Sections 7 and 8 of this act con-

4p to 144p 4p to 129p 104p to 99p 94p to 88p 1p to 6p 7p to 475p 3p to 22p

3p to 32p 6p to 14p 4p to 20p 2p to 18p 15p to 160p 1p to 71p 30p to 610p

Benn aid to IPD may spark big row

Santiago, Dec 19 .- Chile, in was reported yesterday, was ready to pay International Tele-phone and Telegraph Corporasoaring energy costs on the insu-lation market—this year's growth rate has been 30 per cent—has clearly boosted Fibrenon some \$100m (about £43m) for its expropriated invest-ments in the country's most important telephone utility. glass's prospects.

In a parliamentary answer trary to their recommendation."
yesterday Mr Benn declared that be would lay a statement before interpreting the board's action

State to take 30 pc stake in oilfield if development financing fails

If two small companies fail to raise their £70m share of the development costs of the Thistle ment will take over their 30

The companies, Tricentrol, a British-based odganization, and United Canso, from the United States, have found severe probems in raising their share of the finance, threatening to delay the field's devalopment.

As the Government was coming to the aid of the Burman led Thistle grouping, a promising oew extension to the Ninian ollfield farther south was announced by Burmah. Preliminary results from a new well on the field indicate that Nimian could eventually produce more than 500,000 harrels a day compared with current produc-tion estimates of 400,000 harrels

Mr Eric Varley, the Secretary of State for Energy, said yester-day that if the problems of United Canso and Tricentrol over financing could not he solved, there could be a year's delay to the development of the

Kwik Save

criticized

By Margaret Drummond

ex-chairman

Inspectors appointed by the Department of Trade to investi-

gate Mr Albert Guhay's sale of a key stake in Kwik Save prior to his surprise departure to New

Zealand last year found the suggestion that Mr Gubay was

maware of any ohligation un-

unaware of any obligation under the Companies Act to ootify the company of such a transaction "not acceptable". Mr Guhay, former chairman and main architect of the successful discount group, sold his 46 per cent stake in Kwik Save for £12m and emigrated at the heginning of 1973.

Mr D. S. Mangat and Mr J. H.

Mr D. S. Mangat and Mr J. H. Dickman the inspectors, were appointed on March 2 under

the provisions of Section 32 of the Companies Act 1967 to de-

termine whether contraventions

of Sections 15 and 27 of the

The report says that although Mrs Gubay had already resigned

ber directorship before the sale of the sbare stake, Mr Alhert

Gubay, who continued as a director until December 1972,

was in default of Section 27(1)
(B) of the Act, for failing to give formal notification of the changes in his family's share-holding within 14 days.

Mr Gubay claimed that he gave notice within 14 days of becoming aware of bis obligation to do so. He claimed that because he did not know of the provision of the Act, he was

under no obligation to comply.

\$100m Chile settlement

Opposition members were interpreting the board's action last night as the culmination of

a growing resentment in the In-dustrial Development Advisory Board over Mr Beno's treatment

The straining of the relation ship appears to bave started

More recently the Secretary of State's contacts with the board over such matters as the

Ferranti affair appear to have been very limited.

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THE POUND

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with the Court Line affair

Act bad occurred.

field and the start of produc-tion, now scheduled for 1977. Government aid was dependent on the development programme for the field continuing.

He added that United Canso, with 20 per cent of the group, and Tricentrol with 10 per cent, also had the alternative of finding a purchaser for their North Sea interests before accepting the Government's offer of finance. The Department of Energy would be prepared to meet future development costs

Tricentrol last night welcomed the Government state-ment. "We are negotiating on all fronts with a number of people for the finance and we hope that the Government's guarantee will not he implemented", said a company

hut not past expenses.

spokesman.

Mr Varley is committed to obtaining Parliameotary approval before the guarantee system can be introduced. It is thought that the Thistle partners want to complete the floancing of the project early in the new year, which does not laave Tricentrol and United Canso long to sort

Following a lioe long advocated by Mr Healey,

finance ministers of the Nine today plumped for the IMF as the prime vehicle for recycling surplus petrodollars.

German hostility to Dr Kissinger's plan for a \$35,000m (about £15,220m) fuod con-trolled by industrialized coun-tries prevented the

tries prevented the ministers from reaching agrement on a joiot approach to the recycling

problem. The draft resolution proposed by the European Com-mission had implied a welcome

for the American plan.
The ministers passed the

technical implementiog resolu-tion for the agreed \$3,000m Community loan, and urged the

Community loan, and urged the Commission to approach potential lenders, notably the Organization for Petroleum Exporting Countries members. Signor Emilio Colombo, the Italian finance minister, iodicated be would be back in January to make use of it.

M Jean-Pierre Fourcade, of

France, the chairman, seized the occasion to urge his col-

leagues to "accept the logical consequences" of their agree-

ment in Zeist, Holland, earlier

Burmah has already ordered a single steel production platform for the field, capable of
producing 200,000 harrels of oil
a day. The field, which extends
eaatward into acreage held hy
Conoco, Gulf, and the National
Coal Board, will also he connected to the Brent pipelioe
system to the Shetland Islands.

Drilling results from Bur-mah's third well on its portion of the Ninian field in block 3/3 have proved the existence of a northern hulge in the boundary. Because of bad weather testing on the block was limited to short periods wheo flow rates of up to 7,740 barrels a day were

On these figures it would be difficult to justify output of 500,000 barrels a day but it is thought that detailed testing would provide more substantial flow rates and data.

The rig Ocean Kokuei is now moving to drill a fourth well on the block which, if successful, could substantiate runnurs that the field extends into the adjoining territory to the east. In these circumstances 500,000 barrels a day should be obtained quite easily.

But no decision was taken,

informal meeting of the

and American agreement remains indispensible. The gold and oetrodollar problems are expected to figure largely at

EEC finance ministers at Lan-caster House in London in early

The American administra-

tion has long opposed any

increased role for gold in the world monetary system, and is

unlikely to become more amen-able if its recycling plan for petrodollars is not approved by

Although Mr Healey considers it could be a useful

adjunct to an enlarged IMF facility, he sbares German fears that it would look like a

rich man's club, and could alienate oil producers hy excluding them.

The chief German objection is that, with the Americans, they would be the chief guaran-

tors of the loans from the fund,

whereas in the IMF scheme the burden would be evenly spread

among consumers and pro-

The ministers also discussed

the Europeans.

Healey oil dollars plan

economic outlook. A spokesman said no decision had heen taken about reviving the event next year. Another property organiza-tion, Great Portland Estates, has also, according to Mr Basil Samuel, its chairman, decided **EEC** ministers back

against holding its annual party hecause of the economic aituation. This normally involves some 300 or so guests. It too is usually held in Claridge'a. Probably the biggest event in the property world's social calendar is the annual party held by Edward Erdman and Co. the Mayfair estate agents, at the London Hilton hotel.

Guests attending this function usually number between 1,000 and 2,000 and it too has been cancelled because of the pour business outlook. Mr J. C. Cook, a director of Edward Erdman, however, ex-

plained that financial economies were not the firm's only reasoo for cancelling the party. It was thought that in the current general climate of the property market it was not appropriate. Business Diary, page 17

Unigate's £7.8m half time profit

Half time figures from Unigate were much in line with market expectations, with pre-tax profits at £7.82m as against £8.51m after taking a much increased credit on the adjusment of milk margins of pre-

vious years.

Becuusa of the government's close control of margins, bonever, and the continuing economic uncertainty in the United Kingdom, the chairman is unwilling to forecast the out-come for the year. Financial Editor, page 17

Dispute stops release of employment figures

Because of industrial action
in local offices of the Employ-

meot Service Agency, figures for employment for December were not available yesterday as scheduled, Figures for vacancies were provided for some regions.
The total oumber of vacancies notified in six of the 10 regions during December is estimated at 92,222, a fall of 9,630 since November,

Oo what moral ground, under that right, in what article of he United Nations' charter?" troop The Shah said be didn't fear Jones. Higher export prices

indermine UK trade

1972

Fabruary

March

July

August

y Melvyn Westlake

Inflation in Britain is pushing export prices at an alarm-gly fast rate, but the actual ume of goods sold overseas falling at an even more irked pace.

These trends underlying the mury's export performance p to explain the recent de-loration in the overseas trade ation and November's record ible deficit of £534m. They are disclosed in official ures published by the Departat of Trade yesterday, which itain's terms of trade, the ationship of import prices to

n November alone export ces rose 2 per cent, taking Department of Trade's ex-t unit value index to 174.8 70=100). During the past r months the rise has been per cent, or at an annual of more than 20 per cent.

y contrast the volume of ds sold in foreign markets more than 24 per cent last th, and more than 8 per cent

October and November taken is clear that Britain is ing a tough fight in selling recas. This may be partly result of the worldwide backs in industrial producand personal coosumption, it may also reflect resis-te to higher-priced British ds, and what is effectively oried inflation.

igher export prices neveress mean that the coun-terms of trade have vered further after slump-by more than a quarter veen 1972 and early 1974, o import costs were more

lthough an improvement in terms of trade means that ain needs to sell less than id to buy a given amount imports, the long-term lications are less encourage

it if export prices contique oar faster than our com-prs, the country's business-will ultimately price thems out of their markets. At same time there is no soce that consumers in country are buying less

ne volume of imports ig November rose by 3.7 cent. Although they are lower than they were in ummer. It is surprising they have remained so ant in the face of steadily asiog import costs.
is suggests importers have

iss tighten

es on

Anglo-Thai bid

stal outflows ich. Dec 19.—The Swiss nal Bank said that in all capital exports must overted into foreign curbs with the national bank. in view of the strong od for Swiss francs followthe two companies had been nnable to agrea on the hasis for

called off

ioflows of funds from d, it added. central hank also said because of the favourable ided to increase slightly in itst two months of next be amounts which will be Australian Estates, another Low-

aid is therefore intends a 23001 Swiss francs issued, compared with the other Decamber 10rd this cent. Inchcapa had almost 10 Bank Base Rates Table of 200m francs.—Reuter. | per cent.

crease. Britain's problem is that it has to continue huying a wide variety of raw meterials despite their increasing cost, whereas many of its exports are highly prica sensitive It now appears that the price of the country's exports are rising as fast as domestic prices, whereas earlier in the year it seemed that the goods sold overseas were actually heing underpriced. underpriced. At that stage, businessmen were heing exhorted to consider their pricing arrangements more carefully and to try to maximize foreigo exchange

by Inchcape By Peter Wainwright Incheapa hes decided not to hid for fellow Far Eastern trades. Anglo-Thai Corporation. A statement yesterday said that

oterging.
It was announced on November 1 that the two were talking following an approach from Incheape. That statement was an

son company.

A Department of Trade report
nearly five months ago revealed
the Lowson empire interest in

How the markets moved

the IPD (Industrial) cooperative, the group set up to save 1,200 jobs at the IPD factory at Kirby on Merseyside. This is tha former Fisher-Bendix plant.

Mr Benn acted against tha recommendations of the Industrial Development Advisory Board, the group of industrialists set up to advise him on special aid under tha Industry Sections 7 and 8 of this act con-

British Land Broken Hill Cons Com Fisons	23p to 12p 26p to 500p 2p to 18p 5p to 165p	MEI Need Unic Wes
Falls Anglo Thai Cor Aust Estates Eracken Mines Central Man Costain, R. Guthrie Corp Hoover	p 25½p to 69p 7p to 168p 5p to 280p 2p to 20p 5p to 76p 5p to 15½p 5p to 115p	Lyte Land Letr Mon Nels Shav Wes
· ·		

Equities remained firm, with property shares active in late deal-ings. Gilt-edged securities had another

Sterling dropped 115 points to \$2.3305. The "effective devaluation" rate was 21.1 per cent. Gold eased 25 cents to \$186.25.

5DR—\$ was 1.21930 while SDR—£ was 0.521559. was 0.521559.
Commodities: Sugar futures rose between £13 and £18 while the daily price was lifted £10 to £420.
Cocoa futures were £19.50 up to £5.50 lower. Tin dropped £65 but LME silver gained between £.65p and 7p. Reuters index was 5.4 higher at 1,181.1.
Reports, pages 18, 19 and 20

1.77 39.75 85.75 2.305 13.30 8.40 10.45 5.65 10.70 ,530.00 705.60 11.20 5.85 12.20 5.68 131.00 6.00 2.33 40.75 Finland Mick
France Fr
Germany DM
Greece Dr
Hongkong S
Italy Lr
1,5
Japan Yo
Netherlands Gld Japan Yo 730.00
Netherlands Gld 6.05
Norway Kr 12.55
Portugal Esc 58.50
S Africa Rd 1.75
Spain Pes 136.00
Swieden Kr 10.00
Switzerland Fr 6.25
US \$ 2.38
Yogoslavia Dur 42.25

On other pages

Rises

Appointments vacant Business Diary Financial Editor Financial news Lettera Market reports Share prices Unit Trust prices

Company Meeting Reports Bass Charrington Brycourt Investments 17 The Cameron Group David Charles 18, 19 Mitchall Cotts Group Harland and Wolff Industrial Development Authority of Ireland Jessups (Holdings) Lake & Elliott 21 20

Hermen Smith 20 Yorkshire & Lancashire Investment Trust **Exterim Statement** Unigate Company Notices Company Notices
Anglo American Corporation of
South Africa 20
Charter Consolidated 19 De Beers Consolidated Mines 20

Bonn cuts Lombard rate Frankfurt, Dec 19.—West Ger- ket trend of lower interest rates man Bank and Lombard rates will he lowered one half point

to trade gold among themselves tied to the pre-1971 dollar.

this year on gold.

This recommended that EEC reconstitution of the EEC's central banks should he free unit of account, which is still

to six per cent and eight per cent respectively from today, the Federal bank announced. The rates were last changed on October 25 when they were also reduced by one balf point. The Federal bank takes account of the present economic situation and supports the mar-

It said io a statement issued after its central council meeting. The effect of these cuts should be to reduce the borrowing costs of iodustry (excluding tha Post Office, railways and housing sector) by a net 3,000m Deutsche marks, Harr Helmut Schlesioger, a board member said in answer to questions.-

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organisation brings you many extra benehts. Exceptional professional apeed, for instance, because the same Group is working for you here and overseas. We have 1500 branches end Group offices in 60 countries in Europe, Africa, Asia, the Middle and Far East, Australia and the Americas. This unique network contributes to a central pool of local knowledge which

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By Peter Hill

Norwegien sbipping magnate, Hilmar Reksten, who is in bitter dispute with Aker, a leeding Norwegian shiphuilding group, over the cancellation of four huge oil taokers two months ago, has cancelled two more vessels which he ordered in 1970.

. These tankers, each of 285,000 tons deadweight ,with an estimated contract value of about £25m, were due to be delivered in June and December next

But yesterday, eccording to reports from Oslo, Reksten's .compeny cancelled the sbips because of delays in delivery. for worker This was countered by the Aker group, which said the: Mr Reksten had been warned in 1970 that there would be delays in completion and deliveries were rescheduled for March and June of 1976.

· Aker is now claiming that the cancellations are in breach of contract and will demand full compensation for the losses. Meanwhile the company is seeking new owners to take on the lapsed contracts. Another legal battle is pending over Aker's earlier ennulment of four 420,000 ton deadweight vessels valued at £160m for Mr

While delays may be the reasons c. . a tor inc cancention of the Aker orders by Reksten it is indicative of the current slump in demand for large tankers in the wake of last year's oil crisis and continuing uncertainty over prospects for world trade.

1.000 Courtaulds jobs go in fibres plant closedown

Courtaulds is to close its main by. The company stated last right that the decision had heen taken hecause of industrial disruption there. Arrangements are being made to run down the plant, end these should be completed by todey.

The move follows a warning a week ago that unless an overtime ban was removed disciplinary action would be taken. A management spokesman said last night thet any move

to reopen the plant would depend upon the atritude of the workforce. At least 1,000 men will lose their jobs. The plant is one of the largest in Europe.
The trouble started when fectory extensions were postponed because of the economic situation. Two months ago Courtaulds put the extension schemes into cold storage because of a decline in demand for its Courtelle fibre.

Was welcomed by Opposition priation took place.

MPs as a step in the right this would increase telle fibre.

The company said then that world economic affairs might result in some production cuts. After protracted negotiations a small amount of sbort-time working was introduced. Then an overtime han was imposed in some sections of the factory.

go further and allow fin valuation to take place at the time the oil was sold.

Mr Sbeldon said licensees the right balance. Having announced the Government's intention of changing to a monthly valuation for PRT purposes it would be reasonable to ensure the time the right balance. Having announced the Government's intention of changing to a monthly valuation for PRT purposes it would be reasonable to ensure the right balance. Having the oil was sold.

Mr Sbeldon said licensees the right balance announced the Government's intention of changing to a monthly valuation for PRT purposes it would be reasonable to ensure the oil was sold.

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The co

Chrysler millwrights call off strike RIBA plan to qualify for holiday lay-off pay

By R. W. Shakespeare Northern Industrial

Skilled workers at the Chrysler car assembly and engines fectories in Coventry decided vesterday to call of their month old strike in support of demands

for increased overtime rates. The strikers, 190 millwrights wbo are responsible for vital maintenance work, followed e recommendation of their shop stewards to return to work on the night shift last night only two days after voting to continue their stoppage.

Several factors appear to heve influenced the decision. Chrysler has announced that more than 4,000 other car workers in Coventry are being laid off for poration's big foundry at Wel-

Guidelines

A sound business education is essential for workers taking

part in top-level manegement Lord Wetkinson, chairman of

Cadbury Schweppes, said last

He said it was useless dis-

cussing a balance sheet or

profit and loss account with

people who had not had the

chance in understand bow such figures should be used. There were many manage-

ment schools and colleges that could provide such knowledge.

They must be fully used and at

Lord Watkinson was address-

ing delegates at a Cadhury Schweppes participation confer-

ence, which involves 29 elected

representatives of all levels of

the company's employees. The

scheme was set up on an experimental basis earlier this

Another essential principle outlined by Lord Warkinson

was an electiva system for those who represented their fellow

employees in direct talks with

the hoard. Those elected must he employeesof the company.

company's expense, be

directors

By Patricia Tisdall

holiday over Christmas and new year. By calling off their strike the millwrights will qualify for ley-off pay during this period. Secondly, other shap floor

workers have refused to supdemands for a unilateral settlement on increased payments for weekend work. This has meant their strike has been largely ineffectual since manegement men with the cooperation of other workers have been doing the jobs they normally do.

British Leyland's two engines factories at Coventry and Birmingham are already on a four-day week because of falling car sales everywhere, and the cor-

US output

fall revised

Revised data on the United

States economy, published today

hy the Department of Com-

merce, will give little encourage-

ment to the Administration,

which had hoped the extent of

In real terms seasonally adjusted the GNP fell in the

third quarter by 1.9 per cent, after a 1.6 per cent fall in the

second quarter. Earlier pro-

visional figures bad indicated a

third quarter fall of 2.1 per cent, but the modest improve-ment in the revised figures was

Most economists-including

-now expect the final quarter

real data to show an even bigger

decline then in the last two

years.
The Department of Commerce reporte dthat GNP was now estimated at \$1,415,00m

(nearly £620,000m) up \$32,500m

from the second quarter.
Other revised department

figures todey show harely any

improvement in company

many within the Administration

the result of epternal factors.

the recession was exaggerated.

to 1.9 pc

From Frank Vogl Washington, Dec 19

what amounts to an extended lingborough in Northampton-holiday over Christmas and new shire has said that 500 workers year. By calling off their strike will be laid off from todey until after Christmas and that they will return to a four-day week. Chrysler lay-offs neer Christ-

mas will affect 1,000 workers at the Scottish plant in addition to those in the Midlands. By next month the Coventry car plant will have cut weekly vehicle production to 2,200 compared with 3,500 just over a

year ago. Ronald Kershaw writes: Swan Hunter Shiphuilders laid nff a further 326 workers last night, bringing the total to 6,198. Together with the electricians on strike there are 6,790 now idle out of a workforce of 10,000 at six Tyneside shipyards.

Intervention to save jobs condemned

Government intervention in Industry simply to save jobs was a threat to the British economy, Mr Martin Jukes, director-general of the Engineering Employers' Federation, said yesterday.

Speaking to the East Midlands Engineering Employers' Association in Nottingham, Mr Jukes said that there was a movement of labour away from the declining divisions of in-

dustry to the properous sectors.
On industrial relations. Mr Jukes said that engineering employers were becoming concerned about the radical changes hrought about hy successive governments in industrial re-

lations lagislation.
Directors' cuts: A suggestion that company chiefs should take a 10 per cent cut in their salaries to establish good faith in asking employees to tighten their helts in the fight against inflation, was made in London earlier this week.

It emerged yesterday that the proposal, put to the grand council of the Confederation of British Industry on Wednesday, failed to get endorsement.

Tax change benefit to N Sea companies

An important change in the eccounting period relating to the veluation of North Sea Oil for petroleum revenue tax purposes was announced by Mr Sheldoo, Minister of State. Treasury, yesterday.

Treasury, yesterday.

The Oil Taxation Bill at present provides for three-monthly valuetions, but he told the Commons standing committee considering the Bill amendments would be brought forward to provide for valuation at the midpoint of the calendar month in which the delivery or appropriation of oil took place.

Mr Sheldon's announcement

Mitchell Cotts Group Limited

Profit before Interest

Profit before Taxation

Interim-

Proposed Final—

and Taxation

Funds Employed

Return on Funds

Employed

Earnings per Ordinary Share

Dividends per Ordinary Share

1973/74 Results

stances even hourly variations in the oil price. This would be intolerable and the Govern-ment had sought to strike a halance between what was the true valuation of the oil and the convenience of the compa-

the part of the Bill dealing with details of the petroleum revenue tax—consultations on which are still taking place— amendments would be introduced that nil disposed of "otherwise than in an arm's length sale", or appropriated to refining, would be valued at the midpoint of the calendar month in which the delivery or appro-

This would increase the number of valuations required but that was unavoidable to ensure

Mr Patrick Jenkin, Opposition spokesman on energy, said the Government had made a substantial step in the direction the Opposition had been

pressing.
But he wondered whether they were not continuing to exaggerate the problems for oil companies and the revenue of letting valuation proceed on a more natural hasis with valuation taking place at the time of the sale. This was a procedure thet international companies were well accustomed to when dealing with tax authorities in other importing countries. The Government might still not have gone far enough.

Mr Jenkin later protested at the "slipshod manner" in which the Bill bad been presented to the House. He said the Opposition were well on the way to rewriting clause 11, which was considered yesterday, and deals with oil extraction activities and charges on

The committee adjourned until after the Christmas recess.

Increase

33%

34%

19%

12%

£'000 over 1972/73

10,649

9,147

53,298

20%

7.53 pence

0.656 pence

2.114 pence

to boost workload for Paying for lack of rural transport architects

By Malcolm Brown A five-point plan to boost the architectural profession's workload has been put to the Government by the Royal Institute of British Architects.

In a statement yesterday the RIBA gave a warning that in 1975 the profession could face its worst year for more than a

"What distinguishes the preseot downturn from previous ones is the speed with which the hubble has burst. The last time the profession experienced a similarly sharp cutback was in 1965, bot even then it took six quarters for the figures to fall to the extent that they have now fallen in three," the insti-tute says in a memorandum sent to Mr Anthony Crosland, Secretary of State for the Environ-

institute makes five

recommendations: 1. Fiscal measures should be introduced to relieve pressure on the financial reserves of architectural practices.

2. A so-called "moving shelf"

of projects on which advance design work can be carried out should be commissioned for all directly-financed Government programmes and usrionalized

3. A high proportion of improvement and conversion work should be included in the housing programme.

4. There should be collaboration

in Whitehall to start a national programme of work on stan-dards, research, evaluation and detailed assessment of the exist-

ing huilding stock 5. The Secretary of State should collaborate with the Secretary of State for Trade in setting up an agency for the overseas pro-motion of comprehensive packages involving huilding pro-grammes, in which professional services could be more widely and effectively employed

Business appointments

Key posts for Mr B. Blackwell at Westland

Mr Basil Blackwell has been made a vice-chairman and chief executive of Westland Aircraft. He also becomes deputy chairman of Westland Helicopters, British Hovercraft Corporation and Westland Engineers. Mr John Speechley has been appointed managing director of Westland Helicopters and a director of Westland Aircraft. Sir Christopher Hartley becomes chairman of British Hovercomes chairman of British Hovercraft Corporation.

craft Corporation.

Mr J. E. Bywater, chief executive of Sime Darby Holdings has been made chairman of Sime Darby London. He succeeds Mr P. E. Cooper, who has new responsibility for the group's operations in Singapore and Indonesia. Dr K. Bright, director of operations for the Sime Darby group, becomes vice-chairman of Sime Darby London. Mr P. R. Clayton and Mr A. W. B. Hayward have joined the board of the London company and Mr J. Dennert has been appointed a non-executive director.

Mr W. R. Merton has become

chairman of Robert Fleming Holdings in succession to Mr R. E. Fleming, who remains a director. Mr Kenneth Lewis has been appointed managing director of Briosh Steel Corporation, Iran.

Mr P. Scntt-Kennedy has been made an executive director and Mr K. McDonald Moore, a divisional director in Littlewoods chain stores division. In the buying division, Mr R. A. Brieriey Jones, Mr B. C. Parerson and Mr R. J. Warburton become divisional directors. Mr F. Maldass and Mr N. Tolena are appropriately N. Tolson are appointed divisional

Mr P. C. Hobbins and Mr E. W Tayerner have resigned from the board of Lewston International. Mr D. J. H. Slater has relinquished the chairmanship but remains e non-executive director. The board has elected Mr David H. Somerville chairman and chief executive. Mr P. R. Hosken and Mr A. J. Feilden have resigned as joint chief

Mr R. O. Steel has been appointed chairman of Harp Lager Brewery (Sonthern) upon Mr K. P. Chapman's retirement.

Mr Cavan Taylor and Mr Ian McIntosh have been appointed to the board of Hampton Gold Mining Areas as non-executive directors.

Mr James Ramage, secretary of the James Scott Engineering Group, has become financial direc-mr of the group.

Mr G. N. C. Crockford and Mr W. D. J. Price have been appointed assistant directors of Keith Shipton Developments.

But Mr Lindsay highlights several of the problems facing From Dr Hugh Pincott Sir, Mr D. G. Lindsay asks the road passenger transpor (December 6) when we are to industry today. In 1972 United see the first express hus on the Kingdom operators completed 34,200 million passenger miles compared with 44,100 million in motorways, or evan to hear that such a service is being planned. 1959 a drop of 22.4 per cent, Express coaches have been and considerably lower than in using motorways since the openthe hoom years of the early ing of the Preston by-pass in 1956, and the first scheduled long distance motorway service was operated by Midland Red

LETTERS TO THE EDITOR

As every economist knows, the heneficial and profitable effects of free competition can bardly coinciding with the opening of the M1 in November, 1959. ever be seen in a shrinking market, and it seems not coinci-Today, a casual glance dental that the BET Group (not through the winter edition of the National Express Guide indi-cates that of the 255 or so renowned for hiving off profitable investments) eppeared quite happy to sell their transexpress services in England and port interests to the Govern-Wales, some 85 (nne third) ment voluntarily in 1967.

The formation of the NBC should not be confused with nationalization. Any potential the proportion on motorways is private operator may still epply considerably higher during for and be granted a route licence by the area traffic com-There would be more, but missioners if they can he satismany routes are cross-country, traverse parts of this island not fied that what he wants to do is in the public interest, and that blessed with motorways, or have he is able to carry it out competently.

But not all areas possess Bus Company is, however, not limited to providing motorway travel in the United Kingdom. independents willing or able to run good and reliable stage services. Since public subsidies This year they were international, introducing services to Amsterdam, Paris, Frankfurt to rural hus rontes are currently £3m per annum, the NBC is often delighted to transfer some to private of its routes

From Dr R. J. Baker

First,

and then they upon electrical

boosting anyway.

servation methods.

mey be realized.

Sir, Heat Pumps as energy

qualifying remarks are necess-

power consumed, the typical

annual operating figure is un-likely to exceed two. Unfor-

runately, heat pumps are most

Secondly, it is important to

appreciate that however one method may appear more effi-cient than another, there is

energy) expended in turning that method into a commercial

times more costly than an elec-trical heater of the same ther-

It is necessary, therefore, in

economic merit of each coo-

servation scheme so that the true henefit in energy savings (rather than just fuel savings)

although domestic

usually rely

beating for

cient than another, there is heat be produced by say in the say is a cost element involved kw of electrical power than which reflects the effort (or provide that heat by resistant energy) expended in turning heaters using 100 kw of elements of the say in the say i

Modern beat pumps, for United States patent granted f

example, may be up to twenty a hear pump integral to a prin

trical heater of the same thermal rating. Similar arguments may be applied to many of the led at Nuffield College, Oxfort

all these cases to establish not sewage and the drive was ponly the technical hut also the vided by a 5 litre BMC los

more fashionable energy con- some fifteen years ago.

Wage costs now account for over 70 per cent of all expenses in the hus industry, availability of skilled maintenance labour and supplies of spare parts get worse daily, and it is increasingly difficult to find the calibre of staff willing to suffer the unsocial hours and often the unsocial passengers. Rural areas do present a special problem,

but the return to private enterprise is not the answer. Official studies have abounded for the past 20 years, but no one seems to have tackled the real problem at its roots. The ques tion is not "what is the most people are prepared to pay for rural public transport?" hut what overall social and economic benefit may the country

deriva from it? Reports nn the cost/social benefit considerations of motor ways and urban underground railways are legion, but rura public transport has been the Cinderella of planning ambi

tions for years.

The Government should now accept the challenge of tackling such a vitally important issue comprehensively, and not in the localized, piecemeal fashion a hitherto. There will he no laci of advisers. Yours faithfully,

scheme must not he considere

in isolation from the economi

Sir, Your correspondent M. A. F. Stobart (November 27

rightly draws attention m th

fact that an electrically drive heat pump is little more tha

an expensive device to retriev

from a waste heat source the energy dissipated by the inefficient operation of a power.

From raw fuelto useful bea

therefore, the performance c efficient is no more than univ

(ie 100 per cent efficiency

However, in the sense of energy

conservation, it is obvious hetter that 100 kw of usefu

trical power.

Mr Stohart refers to a rece

mover. Such a concept is by

In this case the base he

engine. Test results showed the

the useful heat ontput to ! College, which included the recovered from the engine, ! such as to produce a perforance coefficient of 1.7 (le

18 Upper Marlhorough Roat St Albans, Hertfordshire.

per cent efficiency).

Yours sincerely, P. L. MARTIN, Oscar Faher & Partners

Yours faithfully, ROBERT J. BAKER,

19 Cavendish Square,

From Mr P. L. Martin

27 Harcourt House,

HUGH PINCOTT, Mayfair Court, Fenwick Road London, SE15.

factors.

station

Finance Bill's Heat pumps as fuel savers attitude to gifts

From Mr D. M. Stonor Sir, In his article on Capital savers? I read with interest the Transfer Tax (December 14) recent letter from Professor Mr Oliver Stanley recom-Kurti about heat pumps as fuel savers (December 5). While mended intending donors to consult their tax advisers agreeing in principle with all that was said, I feel certain before making gifts. This is sound advice, particularly as it would not appear to be safe to rely on Mr Stanley's own interheat pumps may under certain pretation of the latest Finance conditions produce three times more heat than the electrical

travel on motorways for a signi-

ficant portion of their length.

Both the number of services and

to serve communities adjacent

The enterprise of the National

and Athens. If there are profit-ehle diversifications, the NBC seems certain to find them.

summer mouths.

He devoted a considerable amount of space to show how a tax saving could be made hy taking advantage of the exempinefficient when they are most needed—during cold spells tion on gifts to a sponse and making gifts indirectly through the medium of one's spouse. Unfortunetely, the Govern-

ment appears to have anticipated this loophole, and antiavoidance provisions are included in clause 39 of the Finance Bill.

Clause 39 deals with "associated operations" and the In-Revenue's explanetory leaflet on the Finance Bill sums up the intended effect of subsection (3) as follows: The final words of subsection (3) hear on associated operations effected in part between husband and wife; any exemp-tion allowed in respect of gifts hetween them is withdrawn if they form part of 'associated Mr W. R. Merton has become operations' which as e whole do not rank for that exemp-

tion of the wording of clause
39 (3) it would appear that
not only will exemption on
gifts between busband and
wife be withdrawn where there
are associated operations, but
an unintended donhle charge
to capital transfer tax will be
created.

mey be realized.

In the past the heat pump
has found many justifiable
applications and no doubt in
the present climate of escalating fuel prices it will find
even more. The technical
advantages of any energy In fact, on a literal construc-

Perhaps Mr Stanley would care to review his article in the light of clause 39.

Yours faithfully, D. M. STONOR, 3 Throgmorton Avenue. London, EC2.

Symptom of inflation

London, SW1.

French Railways improving? How are West German hauliers

If you're in international haulage - you need this issue now!

WITH EUROPE

SUPPLEMENT

organised to operate in the international market?

Motor.

Transport

From Mr Jacques Leigh Sir, Mr David Russell's letter on the symptom of inflation (December 16) reminds me of an old saying used in times of depression: -

Even the people who never intend to pay bave stopped ordering.".
Yours faithfully,
JACQUES LEIGH,

Keyser Ullmann Bankers

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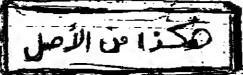
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BY THE FINANCIAL EDITOR

Rents: half an answer for the banks

There should he a sigh of relief from the banking system after the announcement that the commercial rent freeze is to be year. But the relief should be tempered by the knowledge that this is only a partial answer tn the hanking system's problems for which a high price may ultimately have to he paid.

The social contract is a flimsy

enough arrangement as it is. Whether it can survive such a bald move to prop up the financial system is open to doubt. There is, moreover, a danger that lifting the rent freeze could have as many unexpected con-acquences as the imposition of controls in the first place.

Troubles for the banking sys-tem arise from the disproportionate increase in its lending to property during the monetary nom between 1971-73. Lending to the property and coostruction sectors soured from less than £1,000m in 1971 to around £5,000m at the latest official count. Mucb of the money was used to finance purchases of property on a deficit hasis on the assumption that rents would ontinue to rise indefinitely. Lifting the rent freeze will

nly affect the income position f those companies whose proprty purchases or developments epeoded on an early rent eview to show an income sur lus. Few developers showed hat degree of cautinn during he hour, sn the crucial ques-on is whether property comanies running at a cash deficit ven after the relaxation of conols can sell off sufficient roperties to make good the

iortfall. It is the institutional reaction, en, that counts and both inrance companies and pension nds will derive a psychnlogical sost from the move. But they e also watching their liquidity ith a view to the calls that ay be made nn their funds ext year as a result of the der liquidity abortage in dustry; some insurance comnies are also wondering whot ect curring bonuses and surnder values may have un their emium income next year.

Most of all, however, they will watching the trend in rental els, which have been deteroed by an increasiogly maral market since the freeze sintroduced. It would not be prising if some rents fell rply. Nor would it be suring if a burst of confidence the investment market were eted by a rush to unload

he future pattern of yields is efnre unpredictable. The values may not rise at all the next 12 months when initial excitement has died u. What can be said at this e is the members of the eping Houses Committee, s better than average lity loan book in property, well be spared a nasty jolt. clearing banks n ve some benefit, althnugh is ben argued that their own erty lending has not been lly discriminating. But the ndary banks, with a beavy mitment in secondary com-ial and residential proplook like marginal benefies at best; an unhappy age, in fact, for the rescue

imming

o last year's figures came the major question on Uniwas just bnw much wnrse og conditions would be-. In the event, the answer ieen not much: at any rate group has grappled with of milk for processing and

uncertain demand for Scot

Bowyers' products, and has come up with reaults for the half-year 10 end-5eptember which are very much in line

which are very much in line with expectations.

True, the 8.2 par cent decline pre-tax is after taking in a credit of £636,000 on retrospective margin awards, as against £159,000 last time. Even so, in the context of extremely good trading in the corresponding period, any weakness is evidently well contained; the worst of the supply problems should be over in the waka of the Government's big October increase in payments to dairy farmers; and fur all the chairman's reluctance to forecast, man's reluctance to forecast,

the nutcome for the year should not fall far sburt of £15.23m pre-tax achieved last time.

Nut that this necessarily makes the shares a buy, even if the yield at 25p is a likely 14.1 per cent, and the cover is sound.

For lear year's big increase in For last year's big increase in horrowings, which went to fin-ance higher working capital, is now showing through in the profit and loss account: interest no short-term loans ia up from £834,000 to £2.05m, hringing the total charge up by 53.3 per cent to £3.36m. The group is now trimming its working capital requirements and capital spending plans, and the growth rate to the end of the year will he lower: all the same, the he lnwer: all the same, the level of borrowings is likely to inhibit dividend increases short ierm, and meantime investors can find equally safe and rather higher returns elsewhere.

Interim: 1973-74 (1972-73) Capitulization £41.3m Sales £265m (£235m) Pre-tax profits £7.82m (£8.51m) Dividend gross 1.49p (1.43p)

Stenhouse

Dominion's drain

It was clear that extraordinary losses arising out of the dis-posal of Dominion Buildings wnuId mnra than exceed Stenbnuse's earnings and that the final dividend could have been in danger. So the 2p rise in the ahares to 30p was due to relief at an unchanged final paymut, which leaves the yield at 154 per cent.

But, disconcerting though the £3.7m provision below the line is, the pre-tax total is better than the market was anticipating. Industrial interests, 32 per cent down at the interim, bounced back in the second half to finish the year 10 per cent to the good at £1.5m. The in-surance broking interests, meanwhile, maintained their first half momentum to emerga

26 per cent up.
This is only part of the story, bowever. The net effect of tha Dominion Buildings deal will he to impose a drain upon Stenheto to the story for the story. house earnings for at least the next two years. Outside estimates suggest this co to almost 1 p a share which, applied to last year, would leave the shares times earnings. With the rest of the sector yielding around 12 per cent and standing on a p/e ratio of just over 5 Stenhouse is thus selling at a discmint, but probably no more than its industrial involvement

Final: 1973-74 (1972-73) Capitalization £9.3m
Pre-tax profits £5.28m (£4.45m)
Earnings per share 8.1p (7.3p)
Dividend gruss 4.66p (4.57p)

H. P. Bulmer

Coming under

pressure

H. P. Bulmer's shares responded to news of halved interim pro-fits by falling 4p to a new lnw of 19p yesterday. Moreover,

there was no forecast about the outcome for the full year. The summer months are traditionally the high profit earners, and

ally the high profit earners, and there are several explanations for the sethack.

Continuing bottle shortages, exacerhated by the growth of the home-brewing iodustry, led to an extra £450,000 of costly imports. Meanwhile, volume sales of cider grew by only 1 per cent due to poor aummer weather, while interest charges, £288,000 bigher at £469,000, reflected the build-up of apple stocks last antumn to preempt the possible necessity to import alternative supples with depreciating sterling. Further damage was caused by a £31,000 fall in property development profits, prinperty development profits, and by a £25,000 increase in orchard development costs.

A 14 per cent price increase in September coupled with a 10 per cent volume improvement will provide same stability in the closing six months with another, smaller price adjustment likely advertising corrections. as an offset, advertising costs are up another 10 per cent. One solace, though, is that borrowings by the year end are expected to be usefully below last year's £4.7m, helped by a £350,000 stack appreciation clawback. But a yield of 19 per cent on a majurajned dividend cent on a maintained dividend and a p/e ratio of around 5 offers little investment scopa in the immediate future.

Interim: 1974-75 (1973-74) Capitalization £1.9m Sales £8.83m (£7.71m) Pre-tax profits £0.43m (£0.87m) Dividend gross 1.31p (1.25p)

Letraset

Returning to earth

One-time high flier Letraset hos returned to earth. At the turn of the year the shares were 95p, supported by a 119 per cent rise in 1972-73 profits; a 45 per cent jump in 1973-74, and a 70 per cent overseas sales

Yesterday, after fears of what happens when a key United Kingdom patent expires in January and rumoured share sales from the boardroom the shares fell 4p to the year's low of 20p. It was prompted by news that pre-tax profits slipped 18 per cent in the half year to Octo-First quarter hopes were

Arist quarter hopes were dashed by retailer destocking. Profits will fall this full year, and at the end of October 9 per cent of the staff were made redundant. Several directors have lightened their boldings a bit, but the sizable drop in that of the chairman of 120,000 shares to 405,000 was made to reduce to 405,000 was made to reduce personal borrowings.

Letraset claims that the key United Kingdom patent accounts for only 10 per cent of United Kingdom business; and that its grip on retailers is much more important. The argument is that competitors have been trying with little success to get retailers to take on new lines which is something few want to do right

But the group has a oneproduct image and no new ones are on the way; the world trade slowdnwn, especially in the United States market (30 per cent of foreign business) shows no sign of picking up; and the balf-year's 47 per cent rise in sales and the profits fall tells us about margins. If Letraser makes, say, £2.1m this year against £2.73m, the p/e ratio would be about 4.3 and the yield the sales are the sales and the sales are the sales at best 10 per cent. These returns give the shares little

Interim: 1974-75 (1973-74) Capitalization £3.45m Sales £8.14m (£5.56m) Pre-tax profits £905,000 (£1.1m) Dividend gross 0.55p (0.49p)

BSC's case for raising its prices

Over the past few weeks there has been an unreal, almost uncaony silence from Whitehall about the British Steel Corporation's plans for implementing a large increase in its list prices large increase in its ust prices from the beginning of next year. Indeed, the silence has been so deafening that the corporation's prices experts may have believed that the evidence provided in their detailed submission to the Covernment was aufsion to the Government was auf-ficient to have removed the ticient to have removed the need for clarification and that the silence implied opproval.

It was not until Tuesday of this week that the corporation hegan a flurry of activity which indicated that progress was at last heing made. Memhers of the British Independent Steel Producers Association, (BISPA), whose prices traditionally follow those of the dominant BSC, were nevertheless nbliged to cancel plans for a prices discussion hecause the BSC had not disclosed by how much it was disclosed by how much it was going to raise prices in the new year. The British Government tech-

nically bas no power over the BSC's pricing policies, since under the rules of the Buropean Cnal and Steel Community, the corporation has complete freedom of movement in this area. But traditionally the BSC bas come under Whiteball pressure in cut the scale of planned in-creases and the latest rise appeara to have been no exception.
On this occasion, bowever, with a anftening market de-veloping throughout the world, the state steel undertaking may have been more willing tn occept a lower overall average increase than it had nriginally contemplated. It would be in a position to return in the ECSC in the first half of the new year with o fresh application if marker cooditions would permit

Revised price lists bave been printed for some time and after

a meeting between Lord Beswick, the industry's sponsoring minister, and Dr Monty Finniston, the BSC chairman, on Wedoesday, senior officials from BSC meked to Beywels as an unexpected rise in the way an unexpected rise in the way and the state steel undertaking agreed not to increase prices again in 1974 after the March increase, unless there was an unexpected rise in the way of increase. from BSC rushed to Brussela ro

plead a case for the increases to be implemented from January 1. There has been wide specula-tion that the corporation was after increases of between 20 and 25 per cent—never demed by the corporation—and as long agn as October senior executives considered that eveo higher increases were justifiable. The grounds for these were the huge costs which had heen incurred since the last round of increases announced in this year's March Budget, when the average rise

amounted to 25 per ceot. Yesterday's announcement im-plies an increase in revenue of about 20 per cent.

But in recent weeks the market has softened markedly, although as a result of diffi-Culties in the earlier part of the year involving plant hreak-dnwns, labour disputes and sbortages of coal and scrap, the BSC has been under constant attack for failing to meet the demand from domestic custo-mers. Re-rollers have been so short of billets that many have been operating on a reduced working week for some time, while the BSC's inability to meet the home demand has been reflected in a 64 per cent in terested in a 0+ per cent increase in imports in the first
10 months of this year compared with the corresponding
period of last year.

Last munth Dr Finnistoo
emphasized that the corporation
was after "significant" in-

wss after significant in in-creases when he announced an £82m first-half profit. The in-creases were required in cover the hig surge in costs since the last price revisioo and be gave warning that next year would provide the BSC with a tnugh

As its contribution to the

cost of imported raw materials. But by the eod of the half-year costs had risen alarmingly, and with more in prispect the sizable increases could not he deferred uotil later in the new

year.
What then are the cost pressures through which the BSC has sought to justify its in-

Scrap, which io the early part of the year was a major con-straint on production, has risen in price by some 60 per cent sioce April The BSC's nwn controversial premium pricing system designed to generale more scrap gave this a useful boost, while booming demand throughout the world was another factor.

.The EEC transitional period for ferrous scrap ends early in the new year and this will en-able United Kingdom scrap processors to engage in free trade with EEC countries. Only a few weeks ago the corporation was expecting a further rise in scrap prices at that point but this now seems less likely. United Kingdom scrap prices,

allowing for the transport factor, are now not far out of line with those elsewhere in Europe where prices are now easing back significantly.

Apart from the shurtages and pnnr qualities received in the aftermath of the miners' strike. the B5C has also had tn contend with a 38 per ceot increase in coal prices from the Natinnal Coal Board, while imported coal costs have increased by 60 per cent since the start of its corrent financial year. Iron ore, virtually all

which has in be imported, has part of its increased by 33 per cent since programm the heginning of 1974 and the overseas suppliers are coosider-

Dr Monty F inniston, BSC chair man: need to cover a big surge

ing further increases of up to 50 per ceot early in 1975. As if this was not ecough, the Government's commitment to allow the nationalized industries tn operate nn a more " commer basis and grodually phase out deficit financing in the state sector implies a further cost hurden for the B5C in the form of higher coal, gas, electricity and transourt charges. Without adequate increases to

cover these cost burdens the corporation, which has only recently emarged into a profit-making position, could well find itself back in the red again oext year. Its ability to meet the statutory target of an 8 per ceot return nn net assats in the perind to 1978-79 would he seriously threatened, as would its objective of funding a large part of its 10-year development programme—which still hangs in the halance—from its nwn

At the half-year the BSC was only just managing to break even financially and against the background of the market downturn the prospects for building up exports in the first quarter of next year are not bright, particularly in view of the reputation which the corporation has acquired through poor deliveries in the past.

in the past.

BSC steel prices are still below those prevailing in Europe by as much as 20 and Europe by as much as 20 and 35 per cent according to grade, and the closing of the gap has been one of the objectives of the BSC and the EEC authorities. After the last increase United Kingdom prices continued to be compensive in meany grades and even with demand easing back, steel producera generally in Europe and the United States are looking towards further increases early

in 1975.

With demand falling away Dr. Finniston has been confident that there would ont he a vicinus price-cutting battle, but rather has expressed the view that steal producers would cut back on discounts and reduce their output levels, particularly in Europe, and the evidence so far appears to support that thesis.

The BSC cao thus implement increases with a measure of confidence, although the steel market demand pattern has perhaps never been so difficult

While the increase obtained hy the B5C may he less than it might have hoped for, it is not surprising.
It will be interesting to see

how the private sector rescts Generally speaking, private sector prices were 15 per cent above the BSC's and the view of many BISPA members is that a 20 per cept increase chuld he justified on costs grounds alone.

Peter Hill

Using the tides to generate electricity energy sources. It would also There are also potential prob-

Both good news and had news emerged this week from the re-search department of the Central Electricity Board.

The good news: that electricity equal to one tenth of the board's present annual output could be provided by a single scheme which would use a fuel which is free and inexhaustible. The bad news: the scheme would cost about £2,000m m

The subject of the research department's interest is the proposed barroge across the Severn Estuary, which would harness tidal power and store off-peak energy from nuclear power stations. The idea is not new, but the results of the CEGB's latest assessment give a boost to the prospects for such a scheme.

At a private meeting at Bristol University earlier this week, the CEGB's findings were discussed by a group of senior specialists concerned with different aspects of the scheme, including engineering, power generation, eco-nomics, geography, shipping, recreation.

In its simplest form a tidal barrage is a single causeway built across an appropriate river estuary (the Severn estuary is particularly appropriate because its range from high to low tide is very large). The barrage con-tains locks through which ships can pass and a number of underwater turbines are built into the As the tide comes in, the in-

coming water drives the turbines and generates electricity. It does the same in the reverse direction as the tide goes nut. There is no generation for a period nn each side of high and

low water.
To this basic theme a number of variations can be added.
During the inactive periods, for example, the turbines can be driven as pumps (by an outside source of power) to raise or lower the level of water in the basin behind the barrage.

The hasin itself can be

dividend into two basins, noe at a higher water level than the other. Water flows into the high basin as the tide comes in and out of the low basin as the tide

goes nut. Turbines are mounted in the secondary barrage between the two basins, in order to extend the period of power generation. And again the turbines can be driven as pumps to increase the difference between the two water levels.

Computer programs were recently produced by CEGB scientists to simulate the performance of different Severn barrage designs. The two most important performance factors are the total energy output per year and the lowest firm power provided at mean neap tides.

Assuming an installed machine capacity of 12,500 megawatts, a 16-hour generation period would give maximum output of 23.5 terawatt-hours (23.5 million megawatt-hours), but at a firm power of only 3,000MW.

eration period, the annual ourput is reduced to 20.7 TWh, hut firm power rises to 4,000 MW. If night-time pumping with grid power is added, the output is 23.7 TWh and the firm power is 5,000 MW. For the CEGB o significant

aspect of the proposed barrage scheme is that ir chuld be operated in any one of these three modes once the nlant is in-stalled. Thos the board could aim at either maximum energy (expressed in megawatts) or maximum power (expressed in megawant-hours).
The cost is likely to be about

£2,000m, plus or minus £500m; in other words, the CEGB scientists suggest, it will be between that of nuclear and fossil-fired plant to provide the same output.

But much further work is

required, they stress, to refine tha design and to investigate seabed and hydrodynamic con-ditions. Only then could a

Kenneth Owen discusses the results of a fresh assessment by the CEGB

realistic cost be obtained by seeking contractors' tenders. A barrage scheme could make an important contribution to electricity generation and storembanked. (This could result age, with the added benefit of in an improvement in the value diversifying Britain's national of the low-lying land.)

henefit the parts in the estuary, which would be able to bandle more and larger ships. Water sports in the area would also henefit, and there would be advantages in having

would be advantages in having a dual-carriageway rood ocross the barrage (which might be from near Weston-super-Mare to near Cardiff, or from near Watchet to near Barry).

Against this, there would be drainage problems in the low-lying areas of land on each side of the estuary. Purpoing would of the estuary. Pumping would baye to replace gravity for draining these areas and the uplands drainage channels also would have to be improved and embanked. (This could result

There are also potential prob-lems of pollution. A barrage would alow down the process hy which sewage and industrial effluents are diluted in the estuary. Stricter anti-pollutinn measures (by the industrial concerns whose effluents are discharged into the estuary, in particular) would have to be enforced by the water authorities.

Io a receot paper, E. M.
Hughes, of the CEGB's Marchwood Engineering Laboratories,
summed up as follows:

"It is clear that tidal power
is not a heaven-seet appropriate.

is not a heaven-seot answer to all our energy needs, but it could make a contribution equivalent to perhops 10 steam-generating beavy-water nuclear reactors at, say, three or four

IDA Ireland 🖧 INDUSTRIAL DEVELOPMENT AUTHORITY

Republic of Ireland sets new records for industrial expansion

Overseas companies made a record level of investment in industrial projects in Ireland during the twelve months ended March, 1974. New and expanding industries more than doubled the previous year's record with a total investment of £300 million, 25% of which will be provided by IDA in non-repayable cash grants toward the cost of fixed assets.

A record 23,000 new jobs were created, exceeding the combined total of the previous two years. A further 21,000 jobs will be added by the end of 1974.

Co-operative training programmes are being implemented to meet the high demand for skilled technicians and workers.

Manufacturing output rose 9.3% compared with 7.5% in 1972/73. One-third of total output was exported, raising industrial export levels 20% to a record £366 million.

The EEC (Common Market) predicts that Ireland's GNP will grow 5% a year up to 1978, putting our growth prospects second only to France (5.5%) and Italy (5.3%) within the European Community.

Industrial relations continue to improve under successive national wage agreements. Days lost through strikes fell to 350 days a year per 1,000 workers. The Republic retains a significant wage-cost advantage over other European countries.

The IDA's national land bank for future industrial needs has now reached 3,000 acres of selected sites. Investment in land and advance factories doubled to £6.2 million.

> JOHN H. DONOVAN, Chairman Industrial Development Authority of Ireland **Industrial Development Authority** 28 Bruton Street, London W1X 7DB

Business Diary: Publish and be in demand • Steel for Iran

area of the Christmas in-y not to suffer from the sonal thrift is the diary ess, according to Denis s, a man whn should ers is chairman nf the

Publisbers' Association
a director of diary pubs Charles Letts and Co,
produced their first dated
tercial diary in 1812. essions, says Myers, have of delivering customers the diary publisher's
The "special editinn"
s, the ones firms send to
ners or which associsell to their members,

n Denis Healey's predictis week that things are oing to get any better the end of next year or disconcert Myers. "I what will happen next, be said, "is that people sed to give other sorts of mas eifts will now turn mas gifts will now turn ries; while those, like who already gave away
will merely turn to
cheaper varieties of

commissinged and set up in the year before tha

inr this year, Myers saya etts's business is about r cent better in real than last year and he ts that it is very much me with his four DPA nbers. Diary publishers, is, did similarly well in

58-1959 recession. ibers of the association ut more thao 20 million a year, of which a go overseas as direct although others are by customers tn nverseas agents for tv purposes.

About six in 10 of the diaries produced are for sale in shops and the rest are bought by firms or associ-ations, either as gifts or for resale. Prices this year range from about 35p fnr what Myers calls an "acceptable" gift diary, to £5 or £6 for a flash executive inb.

Letts, who make nearly half the diaries published in this country, think that their 1812 model made for the convenients is the

model—made for the convenience of City merchants—is the first example of a diary in which the dates were already printed. people Previously, people had written in their own dates as they went along.

Surprisingly ennugh for what seems to be a lively business in fair weather and foul, publishers were slow in latch in the possibilities of the special edition market. Myers's company was making Boy Scout and Girl Girlde diaries by the early 1900s, but it was not until after the First World War that diaries caught in as a gift and publicity devica. a gift and publicity devica.

On the move

The British Steel Corporation is sending Kenneth Lewis out to Teheran to head the Iranian subsidiary of BSC (International), the corporation's umbrella company which looks after its overseas operations.

Lewis's apointment is signi-

ficant in that it indicates that the BSC's involvement in the lranian stael industry is at long last beginning to move toward fruition, although there bas been a deathly silence on the project. This latter is linked m the establishment of a one million tonnes per year cold the forges, foundries and engineering group of the corporation's special steels division at Sheffield and became the first holder of the Master Cutler's mantle to be elected from tha nationalized sector in 1973-74. Iranian stael industry is at long



rolling mill in partnership with Iranian investors from both the public and the private sectors.

Apart from this project the BSC has been participating in feasihility studies which could lead to its becoming involved in an even more ambitious steel-works scheme in Iran. Other hig steel-makers have heen showing an increasing interest in the Iranian potential and clearly one of Lewis's responsi-bilities wil be to ensure that Britain gets in on the ground

He joined the Eoglish Steel Corporation 21 years ago and was a director of the company when it was nationalized in 1967. He has also been a director of the forges, foundries and engineering group of the corpora-tion's special steels division at Sheffield and became the first holder of the Master Cutler's mantle to be elected from tha

Now 46, Lewis has been director, special duties, at the BSC's London beadquarters, since last year, a position which enabled him to carry nut the Master Cutlers duties and at the same time linked him very firmly to chairman Monty Finnistnn's office. With age on his sida and the opportunity now to be given his head in a challeng-ing arens there are those whn see him rising yet higher Expanding

Warren Butchins has presided over the international depart-ment of Citicorp International Bank since its formation about two years agn. In thot time he has built it into probably the biggest and most aggressive syndicator of loans in the Eurocurrency market. So, on the face of it, it is ndd

for him to be moving to Merrill Lynch-Brown Shipley Bank, nne of the smaller of the consortium banks with assets at mid-year of under £35m. But life at Merrill Lynch-Brown Shipley promises in he quite differant from life at Citidiary bank with its own capital structure, operates very much as a department of its mighty

parent, First National City

Bank. The hank was formed in 1972 but has never really got into its atride, at least in part because of the death in March this year in an air crash of Tom Wright, then its managing director. In September, bowever. Merrill Lynch injected new capital into the business, taking its bolding up to 74 per cent, and, with 42ar-old Hotchins moving into Wright's job, sees it as a vehicle for expanding into banking and reducing its dependence on hrokerage income.

For Hutchins, who is from South Carolina, it will mean more independence than be knew at Ciricarp and the apparatualty to huild up an operation always from scarch. almost from scratcb.

Compensation

Mrs Bdwina Cnven, whosa two attempts to become the City's first woman Alderman failed with her rejection by the Court of Aldermen, has won a modest compensation. After Wednes-day's annual ward elections for the Court of Common Council, at which she was reelected as one of the four councilmen for Dowgate ward, Mrs Coven has heen nominated as the first Deputy to the Alderman by the Alderman, Christopher Leaver. Leaver, a 37-year-old wina merchant, became the Alderman for Dowgare when Mrs Coven decided not to contest the

for the third time.

For Mrs Coven, who when gossip columnist for the magazine She ooce danced with tha Bluebells in Paris, said ber appointment was "absolutely appointment was "absolutely delightful". "It gives me the apportunity

to aerve the city in o new capa-city. It is one step up, not the final step, but it must make the final step easier for the next she said yesterday. She believed that the appointment showed that probelieved

gressive change was in the air, In the elections to the Court of Common Council, Mrs Ivy Sharp became the fourth woman member of the court. Mrs Sbarp, who will represent Oueenhithe, edits the magazine

Harland and Wolff, Limited

Tha Annual General Maeting was held in Belfast on 19th December, 1974, The following is the statement by the Chairman, Viscount Rochdela, O.B.E., T.D., D.L., circulated to sheraholdera with the Annuel Report for the vear anded 31st Decembar, 1973.

I regret that the publication of the accounts for the twelve months to 31st December, 1973, and the holding of the ennual general meeting have had to be delayed. The reasons are not far to look for and will be clear from what follows.

Discussions with Government

In my last annual statement of 19th April 1973. I referred to various setbacks which had befallen the Compeny during 1972 and the first half of 1973 and in particular the labour dispute and its potential consequences. Again I made reference to that in my interim statement of 14th January 1974. The affect of this dispute coupled with the associated limitation on recruitment and training, which was one of the more serious consequences and which parsisted until August, 1974, was to keep production down to an unacceptably low level, completely disrupting our ahipbuilding programme. To illustrate, the tonnes of steel prepared during 1973 were no more then twothirds of what had bean schiaved during 1972.

Throughout this period the Company was still unable, undar current counter-inflation legislation. to negotiate freely with its employees so that a tense shuaPon grew steadily worse. Slippage of the shipbuilding programme continued; one important ence of this has been to delay the completion of the programme so as to take it progressively into later years where costs will inevitebly be higher because of continuing inflation. It is this situation which largely axplains the need for tha massive provisions I refar to later under the heading of Accounts.

The possibility of this adverse deterioration and its financial effect had been foreseen early in 1973, but by the summar of that year it had become all too obvious. Discussions were therefore opened with the then Government, resulting in a promise of assistance; this was announced in the House of Commons on 19th November, 1973 and later referred to in my interim statement to stockholders of 14th January, 1974. Financiel discussions continued but as they proceeded it was proving increasingly difficult to reach agreement on cartain technica financial problems, and with the advent of the February ganeral election discussions came to a standstill.

Discussions with the new Government were re-opened at the end of March. By then it had become clear that the assumptions about future productivity underlying the earlier finencial forecasts needed to be looked at alresh and immediate steps were taken to prepare a new assessment of the current position and future prospects: I referred to this in my statement to stockholders on 25th July, 1974.

Meanwhile the situation compnued to deteriorate and your board was advised that it was bacoming in serious danger of being unable legally to continue to trade. Further urgent discussions with the Government followed during the late spring and early summer which resulted in the Company receiving assurances of additional Government support. I referred to this also in my statement of 25th July, 1974.

Government Project Team

As a means of ascertaining the emount and timing of essistanca required end the method by which it should be injected into the Company, the Government appointed a project team headed by Mr. W. G. Downey, C.B., F.C.A., a senior civil servant, with whom the Company is now in close and detailed

These discussions involve examination of overhead costs in relation to current and projected output, projected capital expenditure, reassessment of our current shipyard order book, availability of labour which has emerged as a very real end unexpected problem and, most important of all, future productivity and production. Bearing in mind that these considerations have to cover e period as far ahead as 197B, there remain, inevitably, severaf imponderables which cannot immediately be resolved. However, as stated in note 4 forming pert of the eccounts, your directors have made the best assessments presently possible and as you will see provision for losses has been made on this basis.

The timetable on which we are at present working envisages our being able to reach egraement with the Government eround the and of this year as to tha extent end form of finance required. Stockholders will be informed as to developments.

Board Membership

It was ennounced on 5th August, 1974 that Mr. Ivar Hoppe had ceased to be managing director. As an interim measure end pending the appointment of a successor, en executiva committee of the board was immediately established with the approval of tha Government to carry on the function of maneging director. This committee consists of my deputy chairmen, Mr. J. A. Watt, as its chairman, together with the three essistant menaging directors, Mr. D. L. Cooper (finance), Mr. E. Hallstrom (fecilities) end Mr. R. S. Punt (ship production).

In August, 1974 Mr. D. C. Tinklar, who joined tha Company a year ago, was appointed to the board as personnel director with responsibilities for all aspects of the personnel function including amployee relations, training and manpower planning. I am confident that this eppointment will go far towards obtaining substantial improvements in the area of industrial ralations.

Industrial Relations

Following the repeal of the pay code at the and of July, we have antered into wage discussions with venous sections of our labour force. These discussions are eimed at establishing egreements which, in addition to improving morals, will lead to the achievement of higher levels of performance. At the time of wriping the first of such agreements has been reached with the steelworkers and gives higher eamings as a direct consequence of echieving defined higher levels of productivity. Both the contant of the agreement and the manner in which it was negotiated gives confidence that it will be

Much progress has also been made during 1974 in strengthening ell the formel and informal procedures in the area of internel communication,

consultation and co-operation. In this we have had vary much in mind the need to establish genuina employee participation as e basia for a united sense of purpose; without such a united sense no company can expect to succeed.

Shipyard Order Book and Production

Two further valuabla ship orders have been obtained since tha previous annuel ganaral meaping; these represent the first steps in introducing a new line of 66,000 tonne products camers to supplement Vary Large Cruda Camers (VLCCs) for which today there is worldwide lack of interest and potential orders. I sincarely hope that once e resolution of our production difficulties is in sight so that our ship delivery programme can be clanfied, tha present temporary ban imposed by the Govamment on new ship orders will be lifted, thus enabling us to go aheed to secure further orders for this new line of

Engine and Electrical Works

The engine works, under the direction of Mr. L. G. Curran, are heving an active ome. Some important items of naw equipment have been installed end a new boiler shop is under construction. At the same time we have been able to secure several important ordars for main diesel engines from a variety of other shipbuilders, both at homa end ovarseas. These, combineo with a successful driva to develop sales of spare gear and other engine parts, as well as spme new ralated products, encoureges ma as to the future of this dapartment. Indeed, today the depertment, after bearing its full share of ovarheads has reached a point of braak-even and is ahead of its

As mentioned in my interim statement of 14th January, 1974, the Southampton ship repair works wera disposed of to Vosper Thornycroft Ltd. In Belfast, for the reasons indicated last year, ship repair work has continued at a minimum though profinable level. However, this level is currently being reconsidered with a view to modest expension within the limits of labour avallability.

Turning now to the accounts, I have already referred to note 4 to the accounts and to the difficulty of assessing the correct provision for future losses. On the best estimates which it has so far been possible to make, tha net increase required on these provisions is £26,526,000 end it is this to which I would particularly draw your attention. This figure assumes certain increases in productivity end production; whether they are achieved or perhaps improved upon will depend on the efforts of both maлagement and workforce.

I would also draw your attention to the negative net asset position shown in the balanca sheet. As explained in note 1 however, the Government was prepared for the time being to guarantee the liabilities of the company pending completion of arrangements for the provision of further financial support thus enabling the Company to continue to carry on its business.

Against the foregoing background, tha seriousness of which I must in no way minimise, it is difficult to predict the future. Certain facts can however be stated. In the shippard there have been many delays in the construction of the P200 facilities, but they are now on their way to completion and by the and of 1975 should result in one of the most modern and best equipped shipyards in Europe, if not in the world; at the same Pime most of our new systems for planning, work preparation, production and quality control, and materials control, should be fully tested and operational. Subject then to a satisfactory outcome to the detailed financial arrangements with Government, there will remain three vital considerations. As to the first-the local political background-I will not comment, but it cannot be forgotten. As to the second-inflation-it hardly needs me to underlina that any of our calculations cen so easily be further undermined by this canker. As to the third—the human dimension—this is, as everywhere, of over-riding importance. It represents e challenge to every single men and woman in the company from the chairman down to the latest recruit,

Whilst we ere by np means yet put of the wood, there are spme signs for encouragement. At any rate I believa we are pn the move egain and in the right direction. To those who are contributing to thie I would say "thank-you".

During the meeting Lord Rochdale said:

"Since my statemant was issued to members there have been two important davelopments to which I wish to rafer.

You will have seen the Company's recent press announcement regarding the cancellation of the contracts for three of the six 333,000 toppe VLCC's ordered by Asamarop Trensport S.A. in association with the Maritime Fruit Carriers Group.

Early in the Summer of this year the need to carry out an urgent review of our current shipyard order book was recognised. This raviaw was referred to by the Minister of State, Mr. Stanley Orme, in the House of Commone on the 22nd July, 1974. The need derived from the shipbuilding programme slippage which was due in the main to the adverse affects of the prolonged industrial dispute referred to in my statement.

The review indicated that owing to the cumulative effects of this dispute, the low level of production which followed and the need to plan future production on a workforce limited to about its present eize. the Company would be unable to meet its contractual obligations in respect of the delivery detes for the six VLCC's ordered by tha M.F.C. Group. The Group was accordingly eporoached and as a result of nagotlations the cancellation of three of the six contracts was egreed. I would like to pay tribute to the undarstanding with which the Group approached a

difficult problem.

The cancellations have strengthened rather than weakened our position. They have relieved tha production "log jam" and will improve tha dalivary position of the remaining three vessels ordared by the Group. Our revised shipbuilding programma gives realistic recognition to the limitations in manpower recruitment imposed by the local labour situation. All our efforts will now be directed to the improvement of productivity and production and to the more effective use of all our existing respurces.

As regards the second development, I em pleased to be able to report the recent receipt of an order from Hyundei Shipbuilding and Heavy Industries Company Limited, of South Korea, for seven H and W-B and W 6K74EF type marine diesel engines. This important order, which is the largest gained so far by the company for the supply of angines to another ahipbuildar, is worth over £6 million."

The Directors' Report and Audited Statement of Accounts for the year ended 31st Dacember, 1973 ware adopted, and the retiring Directors, The Viscount Rochdale, Mr. J. A. Watt, Mr. L. G. C. Curran end Mr. D. C. Tinkler were

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FINANCIAL NEWS AND MARKET REPORTS

Eng Property slump 47pc at halfway but better times ahead

Blaming higher interest rates, the rept freeze and adverse legislation for a 47 per cent decline in taxable profits to £916,000 pre-tax over the six months to April 30, Eoglish Property Corporation expects an "early return" to better profits.
The factors underpinning this confidence are a restructuring of the property investment portfolio, better market conditions,

country. The disposals have shown an aggregate surplus and beve produced an annual net saving in interest payments of

about £2m. Its immediate sales programme is expected to produce similar proceeds and interest savings, there baying been op significant property sales outside the United Kingdom. Since the middle of last year emphases has been placed on reducing some mitigation of the rent short-term debt, particularly sterling and this bas met with freeze and falling rates of in-

Over the full period to October 31 about £25m worth of At October 31 total borrowings United Kingdom properties were up from £417m to £512m, were disposed of, and the proceeds more than covered devel£97m to £63m.

Latest dividends

All dividends in new pend	e or	appropriate	CITT	encies.		
Company.	Ord) ear	Pay.	Year's	Prev	
(and par ralues)	dis	ago	date	rossi	V.EDT	
S. & W. Beristord (25p) Fin	4.93	4.22	2.4	S.28	7.34	
Bishonsgate Prop (F1) Fin	1.49	5	_	5.49	9	
Bluemel (25p) Fio	2.62		7.3	3.43	4.81	
Brit Benzol (10p) Int	0.5	Nil	31 · 1 7 · 2 7 · 2		Nil	
H. P. Bulmer (25p) Int	1.36	1.25	7 '2		3.67	
Caplan Profile (10n) Fin	4.02	3.33*	7:2	6.25	5.33+	
Cussons Group (10n) Int	1.09	1	4 · 3		2.2 2.35	
Deartson (10p)	2.64	2.33	-	2.64	2.35	
Diamond Stylus (10p) Int	P.52	P.32	_		1.04	,
Eng Property (50p) thr	t-85	2.25	24 °t		3.3	•
Graff Diamonds (50) Int	1.05	1	-		3.08	
jas Harrison (10p) Int	Nil	1	_	2.15*	1.91	
H. C. Janes (25p) Int	3.75	2.25	16 '1		6.39	
Letraset lot (10p) Int	P.34	0.49	7/3		1.77	
Nuwara Elica (Ft) tot	2.25	Nil	7.2			
Plysu (10p) Int	0.6	0.67	_	~-	t.5.+	
l Stenhouse Hides (25a)	2.62	2.6		4.07	4.55	
Strood Riley (25p) Int	1.3	1.23	24.1		3.56	
Jace Fin	3.03	_	_	4.34	2.75	
Unigate (25p) Int	t.5	t.42	1.4		3.53	
Vanx Breweries (£1) Ini	5.02	4	21, 3	_	17.59	
†Adjusted for scrip. *Foreca	St		•			

GENERAL ELECTRIC
Company intends to offer to
ordinary shareholders the choice
of receiving shares of equivalent
value io lieu of the proposed
interim cash dividend of 1.5p a
share. This will be on the basis of
3P.426 oew shares for every 1.000
shares held.

BLUEMEL The board has reduced the gross dividend from 4.81p to 3.43p because of effect of increased costs and pressure on margins in the year to September 28. Taxable

profits cut from £283,000 to £204,000, oo nurnover up from £2.8m to £3.29m. Earnings, 4.26p (7.64p).

BAGGERIDGE BRICK
Taxable profits for 1973-74 cut
from £446,000 to £320,000. Earnings a share, 3.76p (6.02p). Diridend raised from 2.36p to 2.67p. BROOKE BOND PURCHASE For £50,000 12 per cem convertible debentures and about £60,000 cash Brooke Bond Liebig is acquiring the Bateson & Payne insurance broking group.

Wall Street

New York, Dec 19.—Falliog m muster ecough support to keep the

upward trend of the past two days going, the New York stock market closed mixed in moderate trading. The Dow Jooes industrial average inched up 0.34 points in finish at 604.43, bot losers our numbered gainers by about 780 to 595.

Volume stored to 15,900.000 shares from 18,050,000 yesterday.

Dec Occ

	13	. 13	I — — —		_43	1		
ed Chem.	3012	E04	Gen Frods	5	15%	ichertof Ploty Schimbat, Schimbat, Scott, Paper Schand Cyste Schald Oft Shell Trads. Stars Rec Singer Sens Rec Southern Riy, Sird OU Cal. Std. OU Cal. Sird OU Die Sieriog Orug Sirden Cry Sundswen Tenneco Tesauc Triesque Tenneco Tesauc Tesauc Triesque Tesauc Tesau	5:	52%
ed Stores	164	18.	Gen. Insur.		474	Schiumber.	2064e	205
ed Supermix		2.4	Gen. Mills	36	385	Scott Paper	4.00	122
is Commen	200	200	Cen. Motors	. 324	333	Seaboard Coast	254	-5-e
700	271	51.2	GEAPUBLUIX.	. w	100	Scars Roe.	133	4562
as me	2.2	15	Gen. Tel. EL	. 62	10-2	Stiell Oil	44	45%
Airlines	-	-	Geb, tire	704	104	Shell Trans.	1	7294
Brands	314	3115	Georgia Page	-42	-	Stynni Co	2.3	235
Broadcast.	111	224	Gettr Olt	744	342	Singer	20	204
. Can.	201	20-4	Gillette .	235	-54	Sony_	27	5-
Cyan	194	197	Goodrich	1.34	234	5th Cal Edison	1	15-
El. Power	14	14	Goodzest	124	120	Southern Pac.	-20° 8	28°s
. ноше	353	3344	Could Inc	15	12.	Southern Ris.	417	4D-2
Malors	37	354	Grace	-		Sperit Rand	26	20-
WAT CAR	304	304	Grant W.T.	334	7.4	Squibb	342	335
Standard	77.8	T.F.	GC AL & PEC.	20,8	1	Std. Brande	2C.5	53
Tel	444	43%	Common Co.	- RS	27	Sta. Oli Cal-		-37
t. Inc:	gra _k	942	Gulf On	163	77.4	Sta. Oh me.	201	2.72
conda	134	1372	Cuf Wn. tod.	277	22.7	Sta. Od Dale	-	-20-5
aco Sieet	7.7	23	Heinz, B. J.	361	384	STEPHOE UTUE		
land Oil	102	362	Herculer	24	257	Sterem J.P.	77.2	104
Richfield	85	201	Boncovell	15%	1912	Sings world		
	2.		Illmols Cent Ind	10-	115	Subsemu Cp.	112	7.00
g Prou.	2 /	377	Ingersoll	53	53	Supasu Bita	77	-0.4
Bars To KY	772	===	misua prear	- 504	30	Thieder	105	100-
rof Am.	X Co. h	33 h	ind.Ji.	703	240	Ternen	734	226
k of N.Y.	713	241	Total Cinter	100	73.2	Tenneco	20	27
t Fos.	15	157	Tor Proper	2.2	242	Tarre Fort Torre	201	-
t. Olek	277	251	Int Tol. 7et	128	777	Texas Cast ITAIS	4	0
Howell	93	346	Jewel Co	17	190	Towns limiteins	16"	TOL
dix	21	217	Jim Walter -	214	22	Terror	191	. 274
h. Steel	34	244	Johns Mant.	17	177	T.W.A.	51-	777
MIZ_	15	104	Johnson & John	84	942	Travelers Co.	154	255
10 Calcade	102	104	Kalser Alum.	127	17.	TRW. Inc.	72.	124
uez	137	13.7	Keanecatt	30.4	36.2	T A I. Joc.	131	133
A MARKET	451-	400	Pet McGes	11.	72.	Untiever Ltd.	253	157
IN WASTE	40	10.	LIMB. CUL.	241	200	Unliever N.V.	314	312
d	7	77	Kraites Cp.	27.45	. 337	Unlocamerica	15	134
Ind.	141	141	STORET.	144	157	Uniocamerica Uniocamerica Uniocamerica Uniocamerica Uniocamerica United Admirit U	63	6
thegree Non	361	35	Liev. Myer	243	25	Union Carb.	417	414
TO LIGHTS	754	T.	LT.V.	87	. 34	Us. OU Cal.	35%	25
poell Soup	-1	21	Littou	34	3.	Un. Preifie Corp.	70	70
edlan Pac.	14	132	Lockheed	34	32	Cotroyal	5	57
etbing.	41	407	Lucky Stores	8	8	United Aircraft	314	30%
troi Cot	100	113	Magnavos	-4	3	United Brands	374	24
TOT N.	180	182	WWW HER	- 22	200	Utd Merch & Man	125	23.
te Manhat.	757	26	Warmthon Off	Tin.	3414	U.S. Industries	-2	24
m. 2k. N.Y.	30	304	Marcor Inc.	131	14	C.S. Speel	3/4	3778
sageaks Ohlo	5112	50%	Marine Mid.	134	1.77	Mechons .	22	12
rsler	712	7	Martin Mar.	13	122	Watner Commen	-42	1,32
Cath	26	26	McOppoell-	734	71	Warner Comin Warner Lambert Weils Pargo West Pargo Westghy El. Weyerhausser		
as Serr.	45	4.7	Mead	12	13	Metre parko	217	114
r Regib	150	185	Merck	68	61	West a Bancorp	100	4.5
COIL	272	43.43	Minn. Min.	50.	51.2	Western Di-	202	202
S	700	254	Mobil Oil	3442	450	Whiteheal	134	775
mbia Cas	711	21	Monsepla	-7	137	White Motor		77
b Eng	263	27	Motornia	341	242	Wholworth	27.	81.
w. Edlang	23	23	NCR COTO	144	744	Zerox Co.	700	537
Edlson,	6	7	Nh Ind	111-	31-	Zenith	700	10
Poods	111	114	Nat. Blac.	720	23			~~
POWER	3.4	347	Net Distill.	134	13			
OII.	422	4334	NAL Steel	44.7	35.			
rol Oata	101	4	WOLLOW MAKE	200	90'			
lar Glass	27	25	Northe Simon	10	102			- 1
C. Intol.	341	337	Oct. Par	13	130.	Canadian Price	225	
36	30	30-7	Orden	130.	132			
kar int	12	15%	Olla Corp.	154	151	Abitibi	9	\$1-c
ra Zeuer	224	22	Othe Aley.	23	22]	Alcen .	757	784
100-	ARIA.	400	Owens ID.	3114	30-2	Alg. Steol	344	244
Monte -	30	194	Par. 44. 84	781	1944	ABDESTOR	1134	12
a Air	700	30	Fan. Am.	11	2.	Bell Tel.	4472	444
olt Ediron		8	Penney / C	20	377	Can. Sup. Dil	Z11	72
II. Spagragi	314	311,	Pennant?	16	16	Can. LAV. Fd.	4.04	4.00.
ey	191	181	Peppico	391	39%	Comingo	24	43%
Chain.	044	54%	Pet Corp -	161	284	COMB. BEL.	-	43
Poster	100	7/7	Pfizer	337	30	Princehelden	74	72.
Pout	911	901	Luciba Dog	30	30	Cult Dil	24	73/
orn Air	31.	32	Philip Mor.	100	277	Hawker Con.	3.95	4.00
Kodak	60	580	Polygold	102-	101	Rud. Bay Mir	131	132
a Corp.	194	151	P.P.G. Ind.	20	522	Hud. Bay Out	165	iii
250 C.	10	10	Proc. Gamble	200	767	LAG. Lid.	179	17.
us trie Little								
	11	# 1	Pub.Ser.El & Gas	107	ii i	Imasco	23	33 ² 2
led Chem. led Stores led Hoss let Airlines let	11 250.	· 医中心电话的过程的现在分词 "一句书的用户的时候的话的时间,我们就会说话的时间的不过的,我们是我们的话,我们是我们的话,可以我们的话,他们的话的话,我们是这种的话,	Con Foods Gen. Muis Gen. T.C. EL Geo. Tre. Genesco Genral Gen. Trol. Gen.	107 334	뀰	ichertof Ploty Schlumbat, Schlumbat, Scott, Paper Seabaard Cyste Sears Rec. Start Rec. Start Rec. Start Rec. Start Rec. Southern Prc. Start Trust Teras Ort Sterios Tenas Utilities Tenas Util	264 1134 4492 2134 4.84 4.84 2374 2374 2374 23.95 1374 23.95 1374 23.95 1374 1474 2372 1474 1474 1474 1474 1474 1474 1474 14	**************************************

Silver up 6.50c after 3c retreat

New York, Dec 19.—COMEX SILVER retreated 3.0 rents from best levele of the day but still closed with gains ranging from 6.10 to 6.50 conts. Steadhress of the London market sparked the initial buying which was dominated by commission houses. Dec. 455,40c; Jan. 489,40c; Feb. 465,60c; March. 487,80c; May, 475,90c; July, 483,20c; Sepi. 489,60c; Tec. 499,20c; Jan. 502,10c; March. 508,00c. Handy and Harman of Canada. Can \$4,531 (provious Can \$4,437).

COPPER, Futures closed stendy botween 10 and 20 points down on 13-55 lots. Dec. 55,90c; Jan. 54,00c; Feb. 54,60c; March. 55,20c; May, 56,40c; July, 57,60c; Sept. 58,80c; Dec. 60,70c; Jan. 51,00c. Spec. 55,80c; Jan. 54,00c; Joh. 56,00c; Jan. 56,00c. Spec. 58,80c; Dec. 60,70c; Jan. 51,00c. Feb. 58,80c; Dec. 60,70c; Jan. 51,00c. Feb. 58,80c; Dec. 60,70c; Jan. 50,00c. Feb. 58,80c; Dec. 60,70c; Jan. 50c. Feb. 58,80c; Dec. 60,70c; Jan. 50c. 50c. 50c. Feb. 54,00c.

Stock markets

Rent thaw hoists property shares

The equity market cootinued to move forward yesterday, although the trend became conrused during late dealings, as the City assessed the implica-

tions of two major factors Reports that the Shah of Iran had threatened higher oil prices if Western countries were allowed to up-value official gold boldings brought a sbarp fall in gold sbares, as well as a minpr check to industrials.

But this news was qoickly fpllowed by the ecocuncement that the freeze on United King-dom commercial rents will be lifted in the New Year-which gaivanized property shares, and steadied the rest of the market. The outcome was that the FT index put on a further 22 to 163.3 (after 164.6). Turnover,

in terms of recorded bargains of 5,667, was good by recent standards. Moreover, an amplified figure for Wednesday sbowed equity turnover for that day at \$56.8m—about 10 per cent above the levels of the past formight.
But the market remained coo-

vinced that the recent upturn io share prices reflects little more than bear covering ahead of the Christmas holiday by those who were selling during last week's sterling inspired downturn. These pundits pointed out that yesterday's

Ellerman rises £2m The improving trend which emerged io 1973 bas contioued into the first half at Ellerman Lines. Taxable profits bave jumped 52m to £4.5m, and the board hopes to sustain this uptrend for the second half. Two-over is up from £26m to £40.8m. Associates have contributed 5365,000, against 5277,000, while

losses from financial operations bave been redoced from £1.08m to £295.000. Since the end of the balf-year (June 30) there has been a further deterioration in exchange rates and if certain loans were repayed at the rate ruling at November 30, losses the financial operations would be increased.

share rise took place against a beckground of gloomy economic predictions from

News of the thawing of coromercial rants brought rurmoil in the property share sector. Johners' offices were overoffices were overwhelmed telephone with inquiries, some of which produced buying orders. But the news was not unexpected, and this morning's market will show

whether buyers follow through. Among the leading property sbares, Land Securities (99p), Metropolican Estates (88p) and Great Portland (120p) all established good rises during the final balf-bour pf trading .

Gold shares, easier throughout the session following a lower bullioo fixing in Loodon, mpved erratically at the close. The first reports of the statement from the Sbah seot share prices plunging—only to rally wheo Wall Street opened and American buyers came ioto the Loodon market in strength. Net losses io President Steyn (£191) and FS Geduld (£261) were held to 25p or so.

Leading industrials opened uncertainly in consequence of the gloomy economic picture paioted by the OECD. But prices quickly steedied as both sterling end Gilts remained firm. Closing prices for ICI (129p), even better, rising to t.

(122p) showed minor risesafter allowing for the late roark-down after the Shah's

warning on oil prices.

At 61p, BLM shares recooped their 4p fall, belped by confirmation of the Government help. Other engineering shares held steady. Westland (22p) firmed up on the tradiog results. Shares in R. Costain eased to 76p on the disclosure that the stake held by Slater Walker Securities bad been sold to Arab interests. Oil sheres remained quiet against the background of

uncertainty io the Middle East Equity turnover on December 18, £56.8m (11,233 hargains) Active stocks resterdey according to Exchange Talegraph were ICI, BAT, Laod Securities, GEC Barclays Bank. National West minster Bank, Anglo-Thai Beecham, Marks & Spencer

Buyers returned to the gill edged market producing modes price rises across a broad from lobbers said that the buvin was oot on a large scale, but quite comfortably ourweighe selling. The loog-dated stock began to advance around mid day and then held steady, clo of l. After a slow star sbort-deted stocks performe

Break in commodity boom trims Berisford's growth

By Our Financial Staff Commodity trader and food

processor S. & W. Berisford has turned in pre-tax profits of in the group's major areas in the group's majo £7.58m for the year to Sep-interestember 30, against £4.9m. With sugar. sales up from £405m to £532m the group evidently has benefited from the higher prices and activity in commodities markets throughout most of the report-

ing period. ut secood-half

This reflects the receot shar falls io commodity prices and decline of speculative lotere

At the interiro stage the grou bad made provisions again losses in some parts of the but ness, predicting that the mai

from overseas interests. But second-half taxable Fully diluted earnings we profits rose by only just over a opt at 27 p a share for the fifth, compared with a doubled year, against 20.7p.

'20% Increase in Turnover'

Sales in all departments have shown very satisfactory increases. The failure of respective Governments to control inflation has led to sharp price increases in all materials and a steep rise in the cost to the company of wages and salaries.

The demand for Icegold Lager continues to grow.

Catering facilities in our licensed properties are constantly being improved and extended.

Turnover for the year increased by £2.860.000, whilst there is only a modest increase of £17,000 in trading profit, after charging a Centenary Bonus of £80,000.

The freehold and leasehold properties have been valued at £16,521,000, an increase of £8,622,000.

Financial Facts year ended 29th September 1974

1974 (52 weeks) 1973 (53 weeks) £18,880,000 £ 1,951,000 £ 1.988,000 Ordinary Shareholders interest £16,435,000* £ 7,237,000 Dividends Final 8-16%. Total of 11.87% 11.025%

> * following property valuation J. W. CAMERON & CO. LIMITED



for the year ended 30th June 1974

Tumpver Group profit before taxation Group profit efter taxation Ordinery dividends Profit retained

Turnover

Pre-tax profit

Earnings per 25p Ordinary Share

47,177,000 33.610.000 2,849,000 3,718,000 1,279,000 2,044,000 12.73% 949,000 1,251,000

22,05%

Sales of private houses running at substantielly higher levels than last year. Continuing high level of activity in the construction business.

Retrenchment in commercial and industrial development but net rental income now in excess of £300,000 per annum. Plent hire business restructuring to meet changed market conditions and profitability is improving.

Cab manufacturing operating at record level with strong order book. Joinery and shopfitting operating successfully at planned level.

Travel subsidiary now profitable and increasing its business.

مكذا من الأصل

Higher Vaux interim as profits weaken

In September, Mr F. Nicbol-o. chairman of Vaux Brewer-prospects at the time. o, chairman of Vaux Brewers, was hoping for a better pro-

s, was hoping for a better procoverall—mainly from higher
ices—but the interim results
October 31 abow a 7 per cent
Il in the pre-tax to £1.83m,
t turnover expanded 18 per
ot to £21.45m.
The second half obviously
Il be critical if the group is
t to hreak its pattern of
tsecutive record profits for:
past five years, culminating
e peak of £3.8m last term.
With pet profit fading from
\$5,000 to £879,000 the diviid is raised from 4p to 5.02p,
I the board hopes to keep the
all et 13.59p. A dividendip option is planned for the
erim.

arim.

ales of beer and business in hotels increased, but as part the costs pattern wages mted by over £500,000 and r duty by more than £800,000 ix months.

yer, Peacock

o turnover up from £1.7m 3m, pre-tax profits of the group have dropped from 00 to £77,000 and there is oterim dividend, against 1p year. The level of any divifor the full year must nd on the second-half

CHARTER DISOLIDATED LIMITED

DNSOLIDATED LIMITED

RE WARRANTS TO BEARER

ECLARATION OF INTERIM
DIVIDEND FOR YEAR TO

31ST MARCH, 1975

INTERIM DIVIDEND of 2.25p
have in respect of the year ended

March, 1975, as announced by
Boerd of Birectors on the 12th
mber, 1974, will be payable on or
Jrd January, 1975, to persons
pring Coupon No. 19 detached
share warrants to bearer,
terms of the imputation system
orporation hax in the United
lum this dividend is not subject
eduction of United Kingdom
to tax by the company but will

Exa credit of 1.108209p per

UPONS, which must be left t CLEAR BAYS for examina-may be lodged any day (Satur-sacepted) between the hours of

mited,
oils Buildings,
or Lone. London EC4A 1HX.
PARIS
it Lyenoats,
coulevard des Italiens,
oue Rothschild,
ue Laffitte, 75009 Paris.
TNG FORMS may be obtained
dication.

slication.
Ibom Viaduct,
IECIP IAI.
Ecember, 1974.
E I Outstanding share warrants
er of The British South Africa
17 sad of The Central Mining
streen Corporation Limited
Ibe exchanged for registered
in Charter Cousolidated

Cussons stationary

In spite of a 39 per cent leap in interim turnover to £9.09m profits of Cussons Group, makers of eoap, etc., were ahead by a mere £21,000 to £623,000 pre-tax in the half to September 29. The dividend is £09p (1p).

Caution from Atlas Stone

Mr G. Davis, chairman of Atlas Stope, eays the company bas the markets and resources to increase its manufacturing and sales volumes as well as profits during the current year. But during the current year. But in the present climate it would be "irresponsible" to forecast more than the group's ability to capture its share of the market.

Over the half to October 31 the pre-tax fell from £925,000 to £891,000, turnover from £7.3m to £6.97m and earnings from 13.11n to 11.030 a share. The

total payment goes up from 6.03p to 6.79p and net assets stand at 107p (95p) a sbare. Caplan margins cut by factory fire

13.11p to 11.03p a share. The

Chiefly because of an excep-tionally buoyant office equip-ment market, profits of Caplan Profile jumped 37 per cept to a record £618,000 in the 12 months to August 31, Turnover was up by 50 per cent to £2.95m, but the effect of a major fire at the Rotate Chair factory was to reduce the profit-turnover ratio from 22.9 per cent to 20.9 Mr Ian Caplan, chairman, eaye

depend on economic conditions but the group is in a position with its diverse divisions to maintain overall profits to date. Cash flow is satisfactory "and we expect it to continue to be so", adds the chairman. Total dividend is raised from an adjusted 5.33p to 6.25p. Plysu up 56 pc

Halped by an improved demand for housewares Plysu expanded profits 56 per cent to £330,000 pre-tax out of sales 51 per cent higher, at £3.2m, in the 28 weeks to October 11.

Demand for plastic containers is currently lower, but the group helieves this to be temporary and that it will not stop a satisfactory full return. Neither will it inhibit expension.

Triumph's IOM sale

Alcrafield, n Manchester-based private investment com-pany, has acquired the ahara capital of G. T. Whyte and Co (Isle of Man), a banking sub-sidiary of Triumpb Investment Trust.

Deanson ahead

As expected, profits of Dean-son (Holdings) were ahead in the year to September 30—by 26 per cent to £193,000 pre-tax and from turnover no from £1.28m to £1.69m. A single dividend of 2.64p compares with £2.35p and earnings a share were 5.08p (4.53p).

Tace pays extra after profit relapse

Although turpover has risen from £8m to £8.6m et Tace (for-merly Transport and Chemical Enginaering) taxable profits for

the year to September 30 took a tose from £939,000 to £696,000.

After tax the drop was still ebarper—from £622,000 to ebarper—from £622,000 to £401,000. Even so, the dividend is hoisted from 2.75p to 4.34p gross and from 1.92p to 2.02p net with a cash-scrip option.

Brit Benzol back to profits

Turning a loss of £274,000 into a trading profit of £552,000 British Benzel Carbonising return to the dividend list with a payment of 0.5p for the half-year to September 30. For the previous 12 months there was

Bishopsgate Props

Including dealing profits which are unlikely to be repeated in present market conditions, Bishopsgate Property & General Investments reports pre-tax revenue for the year to June 30 increased from £1.04m to £1.45m. The year's dividend however is cut from 9p to

Group revenue for the 12 months jumped from £838,000 to £2.23m, though its sbare of the revenue of associated companies dropped from £575,000 to £374,000. Earnings per share were 8.5p against 9.7p, and net asset value per ordinary 140p compared with 315p.

CHRISTIES INTERNATIONAL Christies in agreed deal via off-ahoot Rotamii has acquired bebenham Coe & Co. auctioneers, for £70,000 cash.

Eurobond prices (midday indicators)

British Steel Corp 8*
1989 7*, 1987
Carbury 7*, 1990
Carbury 7*, 1990
Columbia H 1990
Cons Food 7*, 1991
Copenhogen County Auth
Covenity 8*, 1980
Curracto Tokyo 8*, 1988
Culler Hammer 8 1987
Data 8 1987 14. 77. 77. 87. 801. 878. 723 801. 97 1990 lorunark Mige Bank 7's 1991 landee 9's 1985 75 86 85 87 87 847. 80 AMF 5 1987
Albata Int 6 1987
American Express 4
1987
American Medical 51
1992
Learnes Hambros 73, 1987 Hammersly 8 1987 Hilton 73, 1987 American Motors d 1962
American Medicai & 1, 1962
American Medicai & 1, 1962
American Medicai & 1, 1962
Beatrice Foods & 1, 1963
Beatrice Foods & 1, 1967
Carmetion & 1, 1967
Carmetion & 1, 1987
Carmetion & 1, 1987
Ford & 1, 1987
E Adala Navigation & 1, 1987
Ford & 1, 1987
Ford & 1, 1987
Ford & 1, 1987
Carletion & 1, 1987
The Sheraton & 1, 1987
The Sheraton & 1, 1987
Mobasco & 1, 1987
Nobisco & 1, 1988
Sourry Rand & 1, 1987
Southland & 1, 1987
Lambert & Lambert & 1, 1987
Lambert & Lambert & 1, 1987 iGI 7. 1992 International Util 1962 International Util 8'1962 R. 1987
Lencachire 9'1981 Legal & Gan Ass 7'1988
Manchesier 8'1988
Minubah 19198
Minubah 19198
Motorols 8 1987
Nat & Grindinys 1987
Natlonal Coal Board 8'1988 Quebec Hydro 6*, 1989
Quebec IProvince? T*,
1986
Queensland 2*, 1987
Kalsion 7*, 1987
Kalsion 7*, 1987
Kalsion 7*, 1987
Kalsion 7*, 1987
Sansaft 7*, 1990
Scarraft 7*, 1998
Scarraft 7*, 1988
Scarraft 7*, 1987
Singaper 7*, 1987
Tenneco 7*, 1987
Tenneco 7*, 1987
Tenneco 7*, 1987
Town & City 8 1987
Union Oil 7, 1987
Union Oil 7, 1987
Union Oil 7, 1987
Union Oil 7, 1987
Union Till 7, 1987
Union Till 7, 1987
Union 7*, 1989
Union 7*, 1989
Union 7*, 1989
Union 8*, 1987
Venezuela 8*, 1987 567. **d9** 41,

Lake & Elliot, Ltd.

chemical industries, and steel castings for oil, chemical and mining industries. **Extracts from the Report & Accounts**

for the year ended 31st July, 1974 Salient Points £'000 £'000 10,042 7,317 Group Turnover Group Profit (Loss) before Taxation and 510 (357)Extraordinery Item (Note 1) Profit (Loss) after Taxation but before 261 (273) Extraordinary Item 1973 (Note 2)

Group Profit retained

Total Oividends

Earnings per Ordinary share -4.22p (Loss) -before extraordinary item (Note 2) 3.87p 7.48p -after extraordinary item 1973 (Note 2) 3.87p

62

199

184

Note 1. The profit before taxation for the year to 31st July 1874 includes £118,771 arising from the introduction of uniform methods of stock valuation. This involvés an adjustment to the prior year result involving an additional loss of £46,032.

Note 2. Extraordinary item 1973 was a profit of £772,930 being the net proceeds (after taxation of £287,710) of sale of net assets of John Allen and Sons (Oxford) Limited.

In line with forecast, tumover is 37% up on 1972/3 and reflacts great credit on the efforts of the Managing Director, Mr. John French, and all other employaes.

OUTLOOK

The Board's policy of concentrating on the supply of equipment and aervices to the energy industries has proved successful The Group is now manufacturing a high proportion of all UK valve castinge, and less than 10% of production is for automotiva Industries.

Preliminary indicationa for the year to 31st July, 1975, ere that current profitability is continuing and that the momentum generated in the past year is being maintained.

(Copies of the Report and Accounts are available from the Secretary, Middlesex House, 29 High Street, Edgware, Middlesex HAR7HR.)

NatWest not reaching last vear's levels

National Westminster Bank has not been able to maintain the exceptionally high level of profitability achieved last year, Mr Alex Dibbs, the chief execu-tive, says in the latest edition of the bank's staff newspaper. Mr Dibbs sdds that, looking back on 1974 from a purely operational standpoint, none could deny that it had been an extremely difficult year—"per-haps the most difficult year which any of us can recall.

"The prevailing economic situation has imposed severe hurdens on many industries, including our own, and of course, as the country's largest bank, it is inevitable that we should be affected by the circumstances of others."

H C Janes to recoup its interim setback

A slow first half is being shaken off by the H. C. Janes building and bousing estate developing group. The eccond balf-year has begun well, and present indications are for a broadly similar result to last year'e £2.4m pre-tax profit. Also, there has been a strong improvement in the group's cash flow

and a further improvement in liquidity is expected.

Meanwhile, interim pre-tax profits bave fallen from £1.5m to £901,000, while the net is down from £752,000 to £433,000.

Shareholders will receive Shareholders will receive a payment of 2.51p net, against 1.57p, giving an increase at the gross level from 2.25p to 3.75p.

INTERIM REPORT r the six months ended 30th September, 1974

Directors of Unigate Limited announce the following undersulte of the Group for the six months ended 30th liber, 1974 compared with the figures for the corresponding in 1973 and for the year ended 31st March, 1974.

Six months ended Year ended

INTERIM STATEMENT

; n	Notes		ths ended ptember 1973	31st March 1974
ver		£265m	£235m	£474m
# #		£000 10,537	£000 10,542	£000 19,128
pective Jin Awerds	1	636	159	863
· a	2	11,173 3,355	10.701 2.188	19.791 4,581
before Taxation	3	7,818 3,796	8,513 4,008	15,230 6,769
efter Taxalion		4,022	4,505	8,461
gs for Ordinary eholders		3,797	4,346	8,100
gs per Shere	4	2.30p	2.63p	4.90p

rospective Margin Awards tent of margine allowed in prior years by the Ministry culture, Flaharies and Food amount to £1,272,000 (1973 000). Credit has been taken for one-half of thia

erest	Six mon	ths ended eptember
√ε· 4	1974 £000	1973 £000
ort Term Borrowings	2,054 1,301 3,355	834 1,354 2,188
ation rege for taxation is: tion Tax 52% Tax 52% (1973—50%) Tax	1,941 1,609 246 3,798	3,789 219 4,008

mings per share are calculated on the basis of the mings per share are calculated on the basis of the mings per share are calculated on the basis of the mings per share are calculated on the basis of the mings per share are calculated on the basis of the mings per share are calculated on the basis of the mings per share are calculated on the basis of the mings per share are calculated on the basis of the mings per share are calculated on the basis of the mings per share are calculated on the basis of the mings per share are calculated on the basis of the mings per share are calculated on the basis of the mings per share are calculated on the basis of the mings per share are calculated on the basis of the mings per share are calculated on the basis of the mings per share are calculated on the basis of the mings per shares are calculated o

aordinary Items
us no material extraordinery itama to report for the six ended 30th September 1974. rim Ordinary Dividend ectors have declared the following Interim dividend ect of the period anding 29th March 1975 (brecketed interim dividend year ended 31st March 1974).

ent gross Dividend (1.42857p) 1.49254p nim dividend will be paid on 1st April, 1975 to Ordinsry idere on the register at the close of business on 3rd 1975 end absorb £1,852,000 (same). ding back tax credit

IAN'S STATEMENT

nent's close control of margins and the continuing ic uncertainty in the U.K. makee it imprudent to forecast

ome of the full year's trading results.

We consider ourselves fortunate in these difficult be engaged in the manufacture and dietribution of l foods which represent outstandingly good value for and which the public will certainly continue to buy.

Commodities

_)	
7	COPPER quiet. Afternoon.—Cash wire bars, 2543,00-44-00 a metric ton; three mooths, 2563.00-64.00. Sales, 1,600 tons. Cash cathodes, 2534.00-35.00; three mooths, 2552,00-53.00; Sales, 150 tons. Morpho.—Cash wire
H	bars, 2543.00 44.00 a metric ton; three months, 2565.00-64.00. Sales,
H	35.00; three mooths, £532.00-53.00.
- 1	bars, 2546.00-47.00: three months.
1	£566.00-67.00. Settlement, £547.00.
1	£537.00-37.50; three minths, £658.00-
H	three mooths \$568.00-54.00. Sales. 1,600 tons. Cash cathodes \$534.00-55.00; three mooths, \$552,00-55.00. Sales. 150 tons. Morning.—Cash wire bars. \$256.00-47.00; three months, \$256.00-67.00. Sales. \$257.00-57.50; three months, \$257.00-57.50; three months, \$257.00-57.50; three months, \$250.00-57.50; three months, \$250.00-57.50; three months, \$250.00-57.50; three months, \$250.00-57.50; three months, \$250.00-57.50. Sales. \$250.00-57.50; three months, \$250.00-57.50. Sales. \$250.00-57.50
Ш	to 7n higher. Bullion market (fixing
п	(United States cents controllers, 460 4)
Н	three munths, 203.60 (466.0c); six
П	300 tans. SILVER steady with LME prices S.65p to 7p higher. Bullion market (fixing leveis).—Spot, 197.5p a tray ounce (United States cents equivalent, 460.4); three months, 203.6o (466.0c); six months, 209.4p (472.2c); one-year, 223.4p (488.1c), London Metal Ecchange.—Alternoon.—Cash, 198.5-99.0n; three months, 248.805.0p.
i	change.—Afternoon.—Cash. 198.5- 99.0p: three months, 204.8-06.0p; soven mouths, 212.0-13.0p. Sales, 81
Ш	soven mouths, 212.0-13.0p. Sales, 81
П	99.0): three months, 204.8-05.00; soven mouths, 212.0-13.0p. Sales, 81 lots of 10.000 trey conces sach Morning.—Cash, 198.0-98.5p; three months, 204.0-04.5p; seven mouths, 211.0-12.0p. Solllement, 198.5p. Sales, 250
П	12.0p. Sollement. 198.50. Sales. 250
Ш	TIN dropped £65 for cash standard
П	metal and £35 for three months. Dealers said freer offers of cash were
Н	probably against arrivals from the East.
Ш	trend in cash and some trade hadge
	noon.—Standard cash. £3,015-20 a
1	20.00. Solilement. 198.50. Sales. 250 lots, dropped £65 for cash standard metal and £35 for three months. Designs said freer offers of cish were probably against arrivals from the £25. For metal was unsettled by the forward metal and some standard made and the forward for the forward made £3.015.20 a metric ion; three months, £3.990-95. Sales, 110 ione. High grade. Cash. £3.015.25; three months, £3.015.20; and £3.015.25; three months, £3.015.20. Sales, nl. Morning.—Standard cash. £3.025.50; and £3.000. Sales. 680
- [1	Sales, nil. Morning.—Standard cash.
- []	3.000. Sottlement. 23.050. Sales. 680
-	tons. High grade, cush, £3.025-50; three months, £2.995-3.005. Settle-
Ш	ment, £5,030, Sales, nil. Singapore
Н	noon.—Slandard cash. £3.016-20 smerkt on; three months, £2.990-95. Sales, 110 tone. High grade. Cash. £3.015-20; three months, £3.005-10. Sales, ntl. Morning.—Standard cash. £3.025-30; three months, £3.025-30; three months, £3.036-50; three months, £3.036-50; three months, £3.036-50; three months, £3.036-50; three months, £3.036-30; three months, £3.036-30; three months, £3.036-30; three months, £3.036-30; three months, £3.050-10; three months, £3.050-10; three months, £3.050-10; three months, £3.050-30; three months, £3.050-30; three months, £3.050-30; three months, £3.950-30.00, Sales, £3.00-20; three months, £3.00
11	months. £215.50-15.75. Sales. 370 tons.
п	months. 2215.50-1d.00. Settlement.
-{	ZING steady. Afternoon,—Cash.
Н	mooths. £329.50-30.00, Sales. 625
Н	three months, £329.50-30.50. Settle-
11	meni, 2552.00. Sales, 1,050 tons. Pro- ducers' price, 2560 a metric ton. All
П	af ernoon metal prices are unofficial. PLATINUM was 20.25 no at 272.50-
Ш	274.50 (\$169.00-\$174.00) a troy
П	ANTIMUNY.—99.d per cent, £1,250- £1,500 e metric ton.
Ш	QUICKSILVER improved \$5 after recent
П	Flask of 76lb.
11	25.50p per idlo; Feb. 25.00-26.50p:
П	27.25-27.35p; July/Sept, 27.50-27.65p; Oct/Dec. 28.20-38.40p; Jan/March
П	28.40-28.90p; April/June, 28.90-
-11	102 lots (15 tonnés each).
Н	Jan. £465.8-66.0 s long ton; March.
П	£176.5-77.0; Sept. £477.5-78.0; Nov.
11	238 lots, including six options.
H	platinum was 20.25 no at 272.50- 274.50 (\$169.00-\$174.00) a troy ounce, 274.50 (\$169.00-\$174.00) a troy ounce, 21.500 to metric ton. QUICASSILVER improved \$5 after recent sharp falls to close at \$1.55-\$175 a lask of 76lb. RUSSER closed easter—Jam. 24.50- 25.50p per trip; feb. 25.00-26.50b; 25.70s-26.50p; July/Sept. 27.50-27.65p; our/Dec. 50s; July/Sept. 28.20-28.00p; July/Sept. 28.20-29.50p. Sales, 102 lots (18 toutes each). Our/Dec. 50s; July/Sept. 27.55-76.0; July, 2473.5-77.0; Sept. 2477.5-78.0; July, 2479.5-80.0; Jan. 480.5-84.0. Sales, 28 lots, including six options. ARABICA contract full, Dec. 568.00- April, \$68.60-69.00; June. \$68.70- 00.00 per 50 kilos; Feb. \$70.00-71.00; April, \$68.60-69.00; June. \$68.70- 00.00 per 50 kilos; Feb. \$70.00-71.00; April, \$68.60-69.00; June. \$68.70- 00.00 per 50 kilos; Feb. \$70.00-71.00; April, \$68.60-69.00; June. \$68.70- 00.00 per 50 kilos; Feb. \$70.00-71.00; April, \$68.60-69.00; June. \$68.70- 00.00 per 50 kilos; Feb. \$70.00-71.00; April, \$68.60-69.00; June. \$68.70- 00.00 per 50 kilos; Feb. \$70.00-71.00; April, \$68.60-69.00; June. \$68.70- 00.00 per 50 kilos; Feb. \$70.00-71.00; April, \$68.60-69.00; June. \$68.70- 00.00 per 50 kilos; Feb. \$70.00-71.00; April, \$68.60-69.00; June. \$68.70- 00.00 per 50 kilos; Feb. \$70.00-71.00; April, \$68.60-69.00; June. \$68.70- 00.00 per 50 kilos; Feb. \$70.00-71.00; April, \$68.60-69.00; June. \$68.70- 00.00 per 50 kilos Feb. \$70.00-71.00; April, \$68.60-69.00; June. \$68.70- 00.00 per 50 kilos Feb. \$70.00-71.00; April, \$68.60-69.00; June. \$68.70- 00.00 per 50 kilos Feb. \$70.00-71.00; April, \$69.60-60.00; June. \$69.70-00; April, \$60.60-60.00; June. \$60.70-00; April, \$60.60-60.00; June. \$60.70-00; April \$60.00 per 50 kilos Feb. \$70.00-71.00; April \$60.00 per 50 kilos \$70.00-70.00; April \$60.00 per 50 kilos \$70.00-70.00;
11	April, \$68.60-d9.00; June. \$68.70-d9.10; Ang. \$68.70-69.10; Dct. \$68.70-
L	d9.20; flec, \$68.70-39.20. Sales, 7 lots.
П	COCHA closed barely standy, \$19.50 bigher (nearby December) to \$5.50 lower. After the close the London Cocoa Terminal Market Association said: "In view of the situation cotabing with regard to December, 1974 delivery, and in pursuance of its powers under Rule 10A, the committee bereby directs members 101 to make or eccest orders.
11	lower. After the close the London Cocoa Terminal Market Association said: "In
11	view of the situation obtaining with repard to December, 1974 delivery and
П	regard to becomber, 1974 delivery, and in purstance of its powers under Rule 10A. The committee berehy directs members unt to make a secsoi order. Documber, 1974 delivery except for the purpose of covering short market positions. This direction empiles from 1000 hours Priday December 20, 1974.
H	10A, the committee bereby directs members up to make or eccept orders for any new purchases of coops for
ij	Documber, 1974 delivery except for the purpose of covering short mariest post-
11	tions. This direction expiles from 1000 hours Friday December 20, 1974
IJ	tions. This direction epples from 1000 hours Friday December 20, 1974 until further notice "Dec. 2832.0-35 0 e motric lan (after 2850.0 and 2812.0): March, 2708.0-09-5 (after
11	2812.0): March, £708.0-09.5 (after £728.0 and £706.0): Mey, £634.0.
11	*2812.0); March, £708.0-09.5 (after £728.0 and £705.0); Mey, £634.0- 36.0 (after £661.0 and £633.0); July, £610.0-14.0 (after £634.0); Sept.
11	2582.0-85.0 (after 2600.0). New con-
11	tracts.—Dec. 2575.0-81.0; March, 2566.0-68.0. Sales, 5.385 lots, including 18 options. ICO prices, daily.
	ing 18 options. ICO prices, dally, 63.91 cents per bis 15-day everage,
11	muli further notice "Dec. 2322.0 and 535.0 s motric ten (after 2850.0 and 535.0 s motric ten (after 2850.0 and 535.0 s motric ten (after 2850.0 and 5705.0); May, 2634.0 and 5705.0); May, 2634.0 and 5705.0]; May, 2634.0 and 5705.0]; May, 2634.0 and 5705.0]; May, 2630.0 (after 2600.0), New contracts—Dec. 2575.0-81.0; March, 2566.0-68.0; Sales, 5.385 tots, including 18 options. ICO prices, daily, 63.91 cents per 15: 18-day s verses, 64.43c; 22-day, 63.81c; 16-day s verses, 64.63c; 22-day, 63.81c; 16-day, 63.81c
11	higher. The London delly price was relsed C10 to £420 a long ton. March. £433.56-4.00 (after £426.00); May.
11	£433.50-4.00 (810 £425.00); May,
11	2354 00-6.00 (after 2368.00); Oct. 231d 00-7.00; Dec. £278.16-86.00;
11	2302.00-2.60 (arter 2308.00); Ang. 6254.00-6.00 (arter 2358.00); Oct. 231d.00-7.00; Hec. 2278.16-86.00; March. 2367.60-7.65; May. 5255.50-6.00, Soles, 1.692 lots ISA prices, 40.55 Cents ner Ib. 17 day everyos.

"The creation of profit or wealth by hard work and enterprise is a thoroughly healthy and necessary objective."

The long delay in achieving price increases to compensate, in part, for inflationary costs made it impossible to generate adequate profits to sustain the necessary investment for the development of our business."

Mr. H. Alan Walker, Chairman.

For the first time since the formation of the Group, I am unable to report a growth in profits.

In the first half year sales were progressing quite well, but inflation was escalating costs. The second half year was a disappointment both as to weather and sales.

Production.

We have had many setbacks over Runcorn, but most of our problems at last seem to be resolved and performance is steadily improving.

We have maintained the high quality of all our products. Cask conditioned draught beers still constitute a large proportion of our total output. Indeed, we are by far the largest brewers of these

Marketing.

Beer sales have shown further improvement although at a slower rate than in recent years.

Our sales have remained more buoyant in the North of England, in Scotland and Northern Ireland than in the rest of the country.

The highest rate of growth has been in lager end we heve further increased our share of this market with our two brand leaders, Carling Black Label and Tennents. Our major bitter beers continued to do well with significant increeses for Worthington E, Brew Xi and Bass Special.

We made good progress with Toby Inns, our group of medium priced restaurants.

In May this year we acquired a

substantial interest in the Park Hall Leisure Centre near Chorley, Lancashire.

Wines and Spirits.

During the year our subsidiary, Hedges & Butler Limited, assumed control of all United Kingdom operations in this field. At the same time Hedges & Butler International Limited assumed responsibility for all overseas activities in

wines and spirits. The great international brands which we handle continued to progress. Emva Cyprus sherry continues to be the biggest seller of imported wine brands and our supplies have not been curtailed by the recent upheaval in Cyprus. For a period, Hirondelle was withdrawn from the market beceuse we ware not satisfied that a particular shipment complied with the high standard which we set. It was back on the market within a short period and has climbed back rapidly to its pre-eminent

Overseas.

In Belgium, Lamot continued to show above average growth.

position in the table wine market.

The pub companies in Sweden and Switzerland, have made good progress. Furthermore, sales of Bass beers brewed under franchise continue to advance.

Hoteis.

The past year has been e disappointing one for the hotel industry throughout Europe. Increased costs of food, wages, lighting and heating continue to have a serious effect on profits.

Soft drinks.

The persistent shortage of glass limited our ability to meet an encouraging volume growth, and the unprecedented increase in costs imposed severe constraints on profitability.

Conclusion.

Costs are rising week by week and at an increasing rate. In consequence margins have been eroded. Further, the decline in profits coupled with increased taxation, drastically reduced the amount available for reinvestment.

The immediate outlook is not very encouraging, but I can assure you that our organisation is in good shepe and endowed with lively minds, anxious to give of their best.

Extracts from the Accounts for the year ended 30th September, 1974

				1974	1973
		_		£ million	£ million
Sales to customers	•••	•••	•••	572.1	508.3
Earnings before taxation	•••		•••	50.1	57.1
Taxation	•••		•••	24.6	23.1
Earnings for equity	•••	•••		25.0	33.5
·				p. per share	p. per shere
Earnings per Ordinary Share	•••	•••	•••	9.6	12.0
Ordinery Dividends	•••	•••	•••	3.693375	3.675

Bass Charrington



MARKET REPORTS

Foreign Exchange

The dollar closed below its The dollar closed below its highest levels against major European currencies yesterday, but remained generally firmer than overnight. Trading throughout the session was thin and nervous. with the most volatile activity early in the day when the dollar rose sharply to 2.6350-6450 against the Swiss francs.

The dollar fell back to 2.5925-6000 against the Swiss unit by mid-session, but firmed again in the afternoon to close at 2.6050-6200 against the Swiss currency (2.5550-5625 overnight).

Sterling weakened to \$2,3305 a net fall of 115 points—against the dollar as the United States currency advanced on a broad front.

But the pound was firmer against the mark. Swiss franc and lira.

The Bank of England's sterling deprecaition rate widened slightly

Bank Base Rates

Barclays Bank .. 12 % FNFC 13 % *Hill Samuel ●12½% C. Hoare & Co .. ★12 % Lloyds Baok .. 12 % Midland Bank .. 12 % Nat Westminster 12 % Shenley Trust .. 121% 20th Cent Bank 12 % Williams & Glyn's 12 %

Members of Accepting Houses Oemands deposits, 11'a%
 £10,000 and over. 7-day deposits in excess of £10,000 up to £25,000 10% c over £25,000 10% c.

DE BEERS CONSOLIDATED

MINES LIMITED (Incorporated in the Republic of South Ajraca)

NOTICE TO HOLDERS OF PREFERENCE SHARE WARRANTS TO BEARER

PREFERENCE SHARE WARRANTS
TO BEARER

PAYMENT OF COUPON No. 131
With reference to the motice of declaration of dividend advertised in the press on 27th November, 1974, the following information is published for the guidance of holders of share warrants to bearer.

The dividend of one rand (R1.00) per share was declared in South Kafrican currency. South African conresident shareholders' tax at 14.973 cents per share and South West African oun-resident shareholders tax at 0.221 cents per share will be deducted from the dividend payable in respect of all share warrant coupons leaving a net dividend of 85.005 cents per share. The dividend on Bearer shares will be paid on or after 31st January, 1975 against surrender of coupon No. 131 detached from the stare varrants to beaver as tooder:

At the offices of the following

At the fittles of the following agents by residents of the countries concerned for payment in the appropriate local currency:

Banque Rothschild,
21 rus Laffitto, Parus 9e
Banque de Bruxelles,
2 rue de la Resence, Brussels,
Banque I Jambert, 2 fue de la Regence, arusser Banque Lambert 24 Avenue Marnia, Brussels 1950. Societe Generalo do Banque, Montague du Pare 3, Brussels 1.

Credit Sursec,
Paradeplatz 8, Zurich.
Union Bank of Switzerland,
Bahnhofstrasse 45, Zurich.
Swiss Bank Corporation,

Banque Lambert-Luxembourg. 59 Boulevard Royal,

59 Boulevard Royal,
Lusembothrs,
In respect of coupons lodged of the
office of a continental paying agent
the dividend payment will be made in
South African currency to an authorised dealer in exchange in the
Republic of South Africa nominated
by the continental paying opent.
Instructions regarding disposal of the
proceeds of the payment so made
must be given to such authorised
dealer by the continental paying
agent concerned.

On A the London Respect Record.

proceeds of the payment so made grust be given to such authorised dealer by the continental paying agent concerned.

(b) At the London Bearer Reception Office of Charter Coosolidated Limited, 7 Rolle Buildings, Fetter Lane, London EC4A HIX. Persons lodging coupons at the London Bearer Reception Office prior in 17th January, 1975 will be paid the United Kingdom currency value of their dividend on 21st January, 1975. In the case of coupons lodged at the London Bearer Reception Office on or after 17th January, 1975. In the case of coupons lodged at the London Bearer Reception Office on or after 17th January, 1975 the dividend will, unless the depositor requests payment in rand to an address in the Republic of South Africa, be remitted to the London Bearer Reception Office through an authorised dealer in Johannesburg at the then prevailing rate of sechange and the U.K. currency proceeds arising therefrom will be paid to the Coupons must be left for at least four clear days for examination and may be presented any weekday (Saturday excepted) between the hours of 10 s.m. and 2 p.m.

United Kingdom income tax will be deducted from coupons paid in United Kingdom currency at the London Bearer Reception Office, unless such coupons are accompanied by Inland Revenue declaradons. Where cueb deduction is made, the net amount of the dividend will be the United Kingdom currency cutivalent of 67 cents per share in terms of sub-paragraph (b) obove arrived at as under:—

Currency Per Share cents Amount of dividend declared Less: South African non-resident share-holders tax at 14.973% 100 14.973 95.027 Less: South West African non-resident shareholders tax at 0.022% on the gross amount of the dividend of 100 cents ...

South African

0.022 85.005 18.005

67.000 For and oo behalf of ANGLO AMERICAN CORPORATION OF SOUTH AFRICA LIMITED London Secretaries O. H. J. Pattison

O. H. J. Pattison
Londoe Office:

46 Halborn Vladuct. ECIP IAJ
19th December. 1974
NOTE: The Company has been
requested by the Commissioners of
Inland Revenue to state:—
Under the double tax agreement
between the United Kingdom and the
Republic of South Africa. the South
African and South West African ounresident sborcholdars' tuxes applicable
to the Ofvidend are allowable as o
credit against the United Kingdom
tax payable in respect of the dividend.
The deduction of that at the reduced
rate of 18.005% instead of at the basic
rate of 33% represents an allowance
of credit at the rote of 14.995%.

to 21.1 per cent from 21.2 per cent overnight.

Discount market Although a projected surplus of day-to-day credit did not really show through in the system yesterday, discount houses passed a comfortable day, balancing their books without assistance from the Bank of England.

MEAT (Smithfield).—BEEF: Scotch killer sides XKKCF, 27.0-51.0p per lb. Ujer hindquarter, XKKCF, 57.0-40.0s: lorequarters, 15.0-17.0p. Elrahindquarters, XKKCF, 57.0-10.0p; lorequarters, 15.0-17.0p. VFAL: English mediums, 6.0-8.0p; bobbies, 1.0-8.0p. Scotch bobbies, 4.0-8.0p. bobbles. 1.0-8.0p. Scotch bobbles, 4.0-8.0p. LANB: English small. 22.0-32.0p. LANB: E. 250.0p; heavy, 24.0-28.0p. Scotch medium. 28.0-30.0p; heavy,

Spot Position of Sterling

1973/74 High Low Bid Offer True

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Authorised Unit Trusts

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11.6 Do 182
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12.5 Mr. Hind Chally 22 d
12.5 Mr. Hind Chally 2

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Aoshacher Unit Management 4.4
10.6 19.5 Exempt For 4.5
10.6 19.6 Mr. American 20.0
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25.3 11.1 Extra Income 10.9
16.5 25.0 Financial 6.5
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11.1 30.0 Genera

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12.5 Drayton loc
22.5 Drayton loc
23.1 4 23.1
23.1 8.74
23.2 4.65

25.4 27.0 0.21

Family Fund Managers Lad.

73-80 Gatebouse Rd. Aylesbury, Bucks 6296 5941

74.3 46.9 Family Pnd 46.4 49.0 3.32

Framilington Unit Hanagomant Ltd.

Spencer Bae. 4 bouth Place, EC2.

12.2 26.4 Copital

62.6 24.4 Income 27.6 20.2-12.44

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120.6 94.6 Do Japan Gon 11.45 11.7c 1.00

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Royal Exchange Unit Mas Ltd.

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12.7 Company (1) 11.4

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11.1 Aust Comp Fnd 18.6

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13.7 Preference 18.6

13.7 Commodity (5) 11.2

12.3 10/48 w draw (5) 22.4

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Maryan Grenfell Funds.

23. G Winchester S1, London, EC2. 17.6 3.99

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24 0-28.0p; hill, 26.0-30.0p; *hill, 53.0p. imported from New Zealand 0.5, 29.0-20.0p; 25, 26.5-27.0p; 8'5, 22.5-24.0p; 11.0, 27.8-28.0p, EWES; 10.0-11.0p, 27.8-28.0p, 100-120; 106. 25.0-30.0p; 100-120; 106. 25.0-30.0p; 100-120; 106.28.0p; 160-180 lbs, 25.0-27.5p; 180 lbs and over, 25.0-20.0p; 25.0-20.0p; 180-25.0p or. occial quotalign—very kigh qualli duce in limited supply. Special contains—very manager quality produce in limited supply.

POULTRY ISMITMINISTED (Grade A) — Fresh Chickens, 2-3 lb, 20.0-22.0p per lb; 5-4 lb, 20.0-25.0p; 4-5 lb, 22.0-26.0p; 5-6 lb, 24.0-28.0p; 24-5 lb, 22.0-27.0p; 24-5 lb, 23.5-27.0p; 0ver 5 lb, 23.5-27.0p; 0ver 5 lb, 23.5-27.0p; 10-25.0p; 0ver 5 lb, 25.5-27.0p, 10-25.0p; 0ver 5 lb, 25.5-27.0p; 10-25.0p; 0ver 5 lb, 26.0-32.0p; 0ver 25 lb, 26.0-32.0p; 0ver 25 lb, 28.0-32.0p; 3/2-3 lb, 21.0-22.0p; 3/2-3 lb, 21.0-23.0p; 3/2-3 lb, 21.0

Forward Levels 130-160c prem
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67.6 30.2 Princes 30.1 31.5 8.53 51.6 30.2 Pelican 30.1 31.5 8.53 Piccadilly Unit Trust Managers Ltd. 1 Love Lanc. Lendon, EC2. 23.d 21.7 Inc. & Gravita 22.6 21.7 3.60 42.3 21.4 Extra loc 19.2 21.5 12.25

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A Securities 144 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 | 15.4 |

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19 Camprice 5 160 0 67 4 175.4 51 2 162.5 51.0 172.6 60 6

Money Market

Rates

Authorized Units, Insurance & Offshore Funds

Bid Offer Vield

Rank vi Englard Min tour Lending Bato 112/5 Last Granged D 9 76 Clearing Bank Easer Rate 275 Discount Mar Luans⁶ Overblath, Open 5 Week Fixed 10-105

The Times Share Indices The Time: Share Indices for 19.12.74 Date fore June 2, 1964 Original base date June 2, 1964 Original base date June 2, 1969 C.

Laiest Largest (maneral singles) harrest (maneral and industrial shares <u> 52</u>75 2174 69.10 14.79 --O-mmodry-naice 145.67 2074 0627 145.19 Gold Mining States 569 W 559 5.35 STT CO ledustrial debestures 68 % 2.65 — 65 % followers: 68 % 2.65 — 65 % followers: 57 % followers: 68 % 2.65 — 46.05 New War Live of the these in the Λ and on the Times Industrial State lineaces is given below -- Pra- intere - greid.

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43 La Moulo St. 37 Beller, Jersey.
43 La Moulo St. 37 Beller, Jersey.
43 La Moulo St. 37 Beller, Jersey.
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* Ex dividend. * Not synflable to the general public. † Guernery gross yield. 2 Previous days price. a Sk. ali. c Deadlars suspended. 6 Sub-divided. / Cash value for £100 pcentium.

Dealing or valuation days—(1) Monday. (2) Tuesday. (3) Wednesday. (4) Thursday. (3) Friday. If Jan 7. (8) Dec 31. (8) Dec 31. (10) Jan 31. (14) Jan 1. (16) Dec 31. (15) Jan 7. (18) Jan 7. (18) Dec 20. (20)

a use may, (a) Wednesdiey, (b) Thurnday, (3) Friday,
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Committee of the Commit ELGHT SSCES TROTTON OF STATE

ANGLO AMERICAN CORPORATION OF SOUTH AFRICAL LIMITED

NOTICE TO HOLDERS OF PREFERRED STOCK WARRANTS TO BEARER PAYMENT OF COUPON NO. 92

With reference to the notice of declaration of dividend advertised in the press on 7th December, 1974, the following information is published for the guidance of holders of stock warrants to bearer.

The dividend of 3 per cent (5 cents)

Per Unit of Stock

CEBLS Amount of dividend declared Less: South African non-resident share-holders tax at 13.479%

2.59563 Less: U.K. income tax 11 10.521% on the gross amount of the dividend of 3 cents. 0.58563

For ond on behall of ANGLO AMERICAN CORPORATION OF SOUTH AFRICA, LIMITED

Losdon Office:

40 Holborn Viadnet ECIP IAJ.

19th December, 1974.

NOTE: The Company has been requested by the Commissioners of Inland Revenue to state:

Under the double tax agreement between the United Kingdom and the Republic of South Africa, the South Africa non-resident shareholders tax applicable to the dividend is allowable as a credit against the United Kingdom tax payable in respect of the dividend. The deduction of tax at the reduced rate of 19.521% instead of ar the basic rate of 33% represents an allowance of credit at the rate of 19.521% instead of ar the basic rate of 33% represents an allowance of credit at the rate of 19.521% instead of ar the basic rate of 33% represents an allowance of credit at the rate of 19.479%.

Bass outlook muted

"Without profits no one benefits; the two words are synonymous", writes Mr H. Alan Walker, chairman of Bass Charrington, in his review.

He welcomes the changes made in the autumn Budget but wiches that corporation tax had been cut to 50 per cent. The Budget was on the right lines and Mr Walker bopes it will be built on in March to place indusmy and the country on the road to better days. But the group's immediate outlook is "not very encourazing ".

The board thiosk that Bordeaux market conditions will improve and the realization proceeds of wine stocks there will cover cost. Stocks there at cost amount to £13.6m.

Recent Issues

leaded price in parenthrees. E. dindend horses on reider a 217 paid, b N. 1944

Uncorporated in the Republic of South Arrical

The dividend of 3 per cent (5 cents) was declared in South African currency. South African non-resident shareholders tax at 0.40437 cents per unit of stock will be deducted from the dividend payable in respect of all stock narrant coupons learning a net dividend of 2.59563 leats per unit of stock. The dividend on bearer stock will be paid on or alter 31st January, 1975 against streender of coupon No. 92 detached from the stock warrants to bearer as under lai At the office of the following continental paying agent by residents of the country concerned for payment in the local curvency:

Credit du Nord et Union Parisfenne b & 3, Boulevard Haussmann

thit du Nord et Union Parisienneb & S. Boulevard HaussmannParis Se.
In respect of coupous lodged
at the office of the continental
paying agent the dividend payment will be made in South
African currency to an
authorised dealer in eachange in the Republic of
South Africa nominated by the
continental paying agent. In
the procesds of the paymeol to
made must be given to such
authorised dealer by the continental paying agent concerned.
At the London Bearer Reception Office of Charter Consolidated Limited, 7 Rulls
Buildings, Fetter Lane, London,
EC4A, IHX, Persons lodging
coupous at the London Bearer
Reception Office prior to 17th
January, 1975, will be paid the
United Kingdom currency
equivalent of the raid currency
value of their dividend on 21st
January, 1973. In the case of
coupons lodged at the London
Bearer Reception Office on or
ofter 17th January, 1975 the
dividend will, unless the
depositor requests payment in
rand to an address in the
Republic of South Africa, be
remitted to the London Bearer
Reception Office in Johannesburg at the then prevailing rate
of exchange and the U.K.

authorised dealer in Johannes-burg at the then prevailing rate of exchange and the U.K. currency proceeds arising there-from will be paid in the depositor concerned.

Coupons must be left for at least four clear days for examination and may be presented any weekday (Satur-day excepted) between the hours of 10 n.m. and 2 p.m.

day excepted between all days excepted between and 2 p.m.

United Kingdom Income paid in United Kingdom currency at the Loudon Bearer Reception Office, unless such ecupons are accompanied by Inland Revenue declarations. Where such deduction is made, the net amount of the dividend will be the United Kingdom currency equivalent of 2.01 cents per unit of stock in terms of sub-paragraph (b) above arrived at as under:

South African Currency

0.40437

20090

BRYCOURT

INVESTMENTS LIMITED

Comments by the Chairman, The Hon. D. C. S. Montagu At 30th September, 1974 the total value of the security portfoliand net current assets amounted to £3,695,327, a reduction of 44 per cent as compared with the previous year. Addition of the properly interests reduces this fall to one of 42 per cent. Thus the interests in overseas securities and in property helped to counter

the very substantial fall in the prices of your company's U.K. equi Geographically, in terms of market value, the percentage investe in the U.K. has increased slightly from 43 per cent to 44.8 cer ce white in Australia it has fallen from 3.6 per cent to 2.5 per cer The major change has been an increase in the North America percentage from 18.5 per cent to 24.9 per cent.

This year's dividend of 2.5p per shara gross is, with a high basic tax rate. equivalent to 1.67Sp per share, representing

increase in nel distribution of just over 6 per cent.

In general your Board is satisfied with the progress of threa property developments at Liverpool, Blackgool and Stevena and believes that they will enhance the long-term growth of yo assels from the point of view of both capital and income

Clearly the performances of the major Slock Exchanges 1974 have foretold a dismal story. In the U.K. political uncertaint have added to the selling pressura, partially ansing out of fears t the private sector does not have a valid role in a Socialist econor It is to be hoped that the recent Budget will have helped to rem some of those fears. In Amarica the political uncertainties have by of a different type. Stock markets now seem to be more affect by fears of a deeper than anticipated recession but on any nor view current stock exchange prices would seem to be approachin level which discount this. Certainly it is your Board's view : North America is slill the most attractive home for capitel and build-up in the relative stake in this area during the past year based on this conviction.

> SUMMARY OF RESULTS for the year ended 30th September, 1974

£203 235

£126.839 £117.250

Revenue of the Group before taxation Revanue of the Group after texation Dividand daclared Eamings per ordinary share

Copies of the Annual Report may be obtained from the Secret Hesketh Housa, Porlman Square, London W1H CJR.

YORKSHIRE & LANCASHIRE INVESTMENT TRUST LIMITED

Highlights of the Anoual Statement made by the Chairman Mr. J. Fatterini, M.B.E., T.D., J.P.

The gross reveoue, for the year ended 30th September of £88,731 was substantially up on last year's total of £74 Dividends received, especially from overseas investing increased substantially as also did the bank interest receive These items outweighed the loss of underwriting commi which, due to the inactivity of the new issue market, was red to a negligiole amount.

The total recommended dividend of 1.05p per share with related tax credit is equal to 1.5672p per share gross and pares with 1.4375p per share gross paid last year. This is increase of 9 per cent.

• The heavy fall in stock exchange prices which has brough stock indices back to the levels of 1958, had a most ad effect on the net asset value per share which declined to

 During the year, in spite of very few opportunities investment dealing subsidiary company White & Red Rose L ments Limited made a profit of £732 on dealing activities The government's reliance on the social contract, to exclusion of a statutory wages policy or a limitation o money supply, while trade union leaders are moable to or

their unions' wage demands, is a prescription for inflation worse the inflation becomes the more difficult it will control without a major business recession. The company continues to maintain a high proportion funds on deposit with its bankers.

While it will not be easy to maintain revenue for the cover at the high level of the year under review, such will directors' aim, and, if possible, to maiotain the current?

HERMAN SMITH LIMITE

The following is an extract from the circulates ment of the Chairman and Managing Director, Mr. E G. Smith:

The trading profit for the year eoded 30th June was £213,190, subject only to tax, which compare £248,847 for the previous year. Io addition, there sum of £58,000, being a provision for Rolls-Royce I deht, oo looger required. Group tradiog activitie significantly affected by the three-day working: followed immediately by the Engineers' National

HERMAN SMITH (AERO SERVICES) achieve over and profits which were satisfactory in the stances and sales prospects at home and overs

HERMAN SMITH (MACHINING). Profits 1 match expectations but I am confident that this C will resume progress this year.

HERMAN SMITH (ELECTRICAL ENGINEE! a satisfactory performance. Present orders on h particularly high, and production is being such

HERMAN SMITH (SPECIAL PRODUCTS) coot progress. HERMAN SMITH (PRESSWORK) sign

increased its sales and earnings in thia, its first f in the oew factory at Netherton. GENERAL. Inflationary pressures affecting

make forecasting for the future so difficult. Neve the order book is at a higher level thao we have exp hefore and I anticipate that results for the presshould he at least maintained.

Copies of the Report can be obtained from th Secretary, Cinderbank Works, Dudley, West Midl

Jessups (Holdings) Limited

Motor Vehicle Dealers. Commercial Vehicle Body Builders and Vehicle Leasing Specialists

Confidence in the longer term Mr. Alan Jessup, Chairman and Managing Diractor, raports:

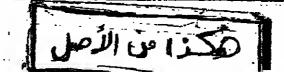
The recovery in the second half of the year to 31st August to achieva a fall of only 35 per cent. in pre-tax profits against the previous years' record is considered a ve satisfactory result in view of the adverse conditions which prevailed.

We have extended our franchisa interests by introducing Datsun to Basildon and Renault to East Ham. Apex Motors, the Ford Main Dealer at Stourbridge, is now for the stourbridge of the stourbridge. integrated into the Group and has shown very encouraging progress throughout the year.

We are continuing to strengthan our activities in the field of company fleet sales and leasing.

All other aspects of Group trading have been satisfactory, with each company, including the Vauxhall, Bedford and Opel franchises, contributing to profit. Opportunities for expansion are being actively pursued although any immediate

redevelopment prospects to some of the company's property interests will be postponed in view of the uncertain conditions in the property market. It is an indication of confidance for the longer term that the directors are recommending an increased dividend.





Late rise in property shares



cognac	ACCOUNT DAYS: Dealings Began Dec 9. Dealings End Dec 23. S Contango Day, Dec 24. Settlement Day, Jan 7. S Forward bargains are permitted on two previous days.	Really Dry Gin
Int. Gross only Red. Low Stock Price Ch're Yield Yield Right Low Company Price Ch're pence of COMMERCIAL AND INDUSTRIAL 924 Treas 80 1975 887 2 478 5 594 11.072 552 48 AND TO THE PRICE CHARACTER AND THE PRICE CHA	E P/E High Law Company Price Ch'ge pence S P/E High Low Company Price Ch'ge pe	
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Spencer and Sons, of Sbeffield.

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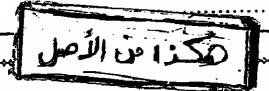
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lately residing of Dove Collaine,
west Street. Worsborough Dale,
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1474.) First Meeting of Creditors
14th January, 1975, of 11.50 octock in the forenonn at Roome
410/4th Fisor. Thomas More Boilding. Royal Courts of Typistics,
Strand, London, 19th March, 19th
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Court 46 (Queen'e Guilding), Royal
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By Order of the HiGH COURT of
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CHARLES TREEY of 5 Great James
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th the HIGH COURT of JUSTICE in RANKRUPTCY. No. 0006 of 1974. Re: GEORGE EOWIN MILLSON (decessed), lately a GHARTERITA ACCOUNTANT of 22 Weald View, washurs; Sussey, who laiely carried on business at 3 Great James Stroel, Bedford Row, London, WCI. (Under Administration Order dated 2nd Occumber 1974; First Meeting of Creditore 21st January 1975 at 11.0 o'clock in the Jorenson at 1800m 310/dib Floor: Thomas Mare Bulding, Royal Courts of Justice, Strand, London, WCIA 217.

JAMES TYE.

N.B.—All dobts due to be paid to

In the HIGH COUGT of JUSTICE. Chancers Hivision, Mr Registrar Berkeleys. In the Mailer of Allied Mills Moldings Limited, No. Berkeleys. In the Mailer of Allied Mills Moldings Limited, No. 000016 of 1973; to the Marker of AFRATED BREAD COMPANY Limited, No. 000016 of 1974, he had by Orders dated the 11:7 Geometry 1973 No. 000016 of 1974, he had by Orders dated the 11:7 Geometry 1973 No. 000018 of 1974, he had by Orders dated the 11:7 Geometry 1973 No. 000018 of 1974, he had by Orders dated the 11:7 Geometry 1973 No. 000018 of 1974, he had by Orders dated the 11:7 Geometry 1973 No. 000018 of 1974, whereof are sol forth the Schedule hereto to the had been next to the respective classes of Shares of the schedule hereto to Companies particulars whereof are sol forth the Schedule hereto to the new order of the purpose of considering and if thought !!! approximate to be companies particulars whereof are sol forth the Schedule hereto to be successful to the made between the aid Companies and the holders of their said to be made between the aid Companies and the holders of their said to be made between the aid Companies and the holders of their said to be made between the aid Companies and the holders of the said Schedule at the respective impers of riday the 17th day of Jenuary 1975 at the respective impers of riday the 17th day of Jenuary 1975 at the respective impers and respective limes and respective impers of molting of a them.

Any person entitled to ellend the said Meetings can obtain coppers of the Statement resolved to be farmished gursuast to Section 207 of the Statement resolved to be farmished gursuast to Section 207 of the Statement resolved to be farmished gursuast to Section 207 of the Statement resolved to be farmished gursuast to Section 207 of the Statement resolved to be farmished gursuast. To Section 207 of the said Statement of Arrangement. Johns of proxy on a Companies of the said Meetings as they are shiftled to amond, or they may appoint another person, whether a Member of any of the Companies of

Member of any of the Companies on hot, as their proof to effect on their stead.

It is requested that forms appointing proofes be lodged with the Registrar, of the Companies et 17. Camdes Boad, eforesaid not less than 48 hours before the time appointed for the said Meetings, but if forms are not so todged they may be handed to the Chairman at the Meeting at which they are to be used.

In the case of joint holders the vote of the senior who tenders a vote whether in person or by proxy will be accepted to the exclusion of the votes of the other joint holders, and for this particle spiritly will be electroned by the order to the other particle will be received as the content of the said Schedule to accepted a content of the said sections of the said Schedule and has directed the Chairman to report the results thereof to the court. and schedule and was an arrangement will be subject to the epproval of the Court.

LEGAL NOTICES

Dated this 16th day of Elecember 1974, (L.S. A. KRAMER & CO., of 40 Portland Place, London WIN dBA. Soliciors for the above-named companies.

THE SCHEDULE REFORE REFERRED TO

Particular of Class of Meeting to be held ordered to be at Regard Arcade to the Court House, 19-25, House, 19-25, Army Street, London WIV 2AP, on Friday the 17th January, 1975

Alastair Ort McGhee or tailing him Andrew Web fatling him Kolth Glark Downham 11.00 o'ctock in

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(Ref: SV/01/013)

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is highly desirable. For full details and an application form in the returned by 24th January 1975) write the Civil Service Commission, Alencon Lin Besingstake, Hants. RG21 1JB, or telepha BASINGSTOKE 29222, ext. 500 (or, for 24 ho answering service, LONDON 01-839 1992). Ples quote S/8861/1.

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also oo page 22

*No. 003063 of 1972

In the High Court of Justice Chancery Olivious RAY Dalis Professor In the Matter of RAY Dalis Professor Olivious RAY Dalis Professor In the Matter of RAY Dalis Professor Indiana.

Act, 1548

Notice is hereby given, that a PETITION for the WilnDING UP of the above-named Control of the Matter was on he light day of December 1974 presented to the said Court of Justice Was on he light day of December 1974 presented to the said Court of Justice, strand, London WCAA 21L, on the 20th day of January 1975 and any creditor or contributory of the said Company desired to support or oppose the making of an Order on the said Petition may appear or the house of hearing the purpose, and a copy of the Pollion will be furnished by the undersigned to any creditor or require the purpose, and a copy of the Pollion will be furnished by the undersigned to any creditor or require the purpose, and a copy of the Pollion will be furnished by the undersigned to any creditor or require such copy on payment of the regulated Charge for the same.

JAQUES & CO., 2 South Square, Gray's line, Landon WCIR SHE, Seldcrioux tor the Petition must serve on, or sand by post to, the observance of the street withing of his tolerition and to do. The notice must serve on, or if a firm, the name and oddrage of the firm and must be skined by the terson or firm, or his or their soluction (if post in service) in the street in the street of the street in the street of the street in the street in the street of the January 1975. P.A. TO A SCIENTIST I This is a preal job for the right person. Will organize office, arrange tries abroad, deal with correspondence. 22,236, 9.50 prart. Brook Street Sureng, 930 7399. RIGHT COLLECE LEAVERS, who are interested in planning their careers sougholy should contact Shift of Career Ciri Ltd., 13/14 New Bond St. W.1, d93 8982, HARLEY ST. Secretary with medi-cal interest or nume with typing ability required for doctor, after Christmas.—Tel. 580 3722 error 10 e.m.

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December 1974, The Lords eppoint
the Patition to be intimated on the
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J. & R. A. ROBERTSON, W.S., 15 Creat Strart Street, Editional Street, Editional Street, Editional Street, Edition and Edition Square, London, Solicipre for the Company. In the Matter of CEORGE PURDOM AND COMPANY Limited and in the Matter of The Companies Act. 1948 Notice is hereby given that the CHEORTH AND THE CHEORTH AND THE ADDITIONS OF THE SECRETARY OF THE

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from the said Liquidator, are, porconsists or by their Solicitors, it
comes in and prove their debts of
claims at such time and place as
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thy past and the frosty present. Anglia revives Noel Coward's Fallen Angels 0) but the Money Programme, our economic watchdog, counts the change 174 (BBC2 8.30). Alternatively there is the law on the move. Ironside's t, Ed Brown, escorts a killer by plane (BBC1 9.30) while later another re Brown takes a gangster's widow on the train (BBC1 11.38). Edgar Briggs, too, ret Service ace, skids into a final fling (ITV 7.0). Rising Damp, the comedy with Leonard Rossiter, continues (ITV 8.30) while the Wilderness series

Thames

10.00 10.30 10.40 11.25

12.50

Westward

London Weekend

7.00 The Tsp Secret Life of Edgar Briggs.
7.30 Hawaii Five-0.
8.30 Rising Damp.
9.00 Play: Fallen Angels, by Noël Coward, with Susannah York, Joan Collins, Sacha Distel.

15.35 gm. The Soundests. 11.00, The Rovers. 11.30, Darking Waters. 12.00, Thames. 1.20 gm. Westward News Baedlines. 1.30 gm. Westward The Sor. Telking Local Arthur of the The Sor Kills Mapple. 5.20, Primus. 5.30, Westward Diary. 5.30, Kung Fu. 8.30, Thames. 15.32, Westward Diary. 5.30, Kung Fu. 8.30, Thames. 15.32, Westward News. 10.35, Lafe with Danian. 10.50, Fim: The Strange Goo. with Ben Gazzara. 12.30 am. Faith for Life.

News.
Police Five.
Russell Harty.
Film: Bluebeard's Ten
Honeymoons (1959),
with George Sanders.
The King's Singers.

he wettest such place on earth (BBC2 7.45).—L.B. Cobol y Cwm. 12.55, 11.00-11.25 am, Play School.
Pebble Mill. 1.45, 7.30 Newsday.
So. 2.00, The Border Top Score. 3.25, Company. 4.04, Play 5, Pixie and Divie.
Sudd.
S. Pixie and Divie.
S. 6.00, Natioowide.*
Wonderful World of ey.
Goodies sod the Istalk.
Dodd.
S. an Called Ironside.
Simas with the Secret Mendips.
Simany. 12.55, Galloping Gournet.
10.50, Manfred. 11.00, The Boats. 10.25, Film: Where's Charley: 12.00, Thames. 1.20 pm, Lunchtime Newsdesk. 1.30, Thames. 3.00, Film: Heidi, with Shirley Temple. 4.20, Anns and the Ring. 4.50, Magple. 5.20, Wait B Lovely Year 1.00, News. 1.20, Wait Till Ysur Father Gets Courte. 2.00, General Hospital.
Second Afternoon. 3.00, Wait Till Ysur Father Gets Courte. 2.00, General Hospital.
Second Se BBC 2

HSOST BIACKMAD.

11.05 M*A*S*H.

11.30 News.

12.00-12.05 am Frank Windsor réads The Horses, by Edwin Muir. Southern

y imping: Dunning principles of the Narrow Marie (1950), with Charles raw, Marie Wind-, Weather.

I white.

**The Narrow Marie (10.15, Our Asian Neighbours—Thailand. 10.40, Gilbert and Sullivan: Ruddigore. 11.30, Daocing Wsters. 12.00, Thames. 1.20 pm, Southern News. 1.30, Thames. 2.30, Women Only. 3.00, Film: The Great America of St. Har o Hyd. 15.35—In Week Oil. 11.36—Thailand. 2.30, Women Only. 3.00, Film: The Great America of St. Har o Hyd. 15.35—In Week Oil. 11.36—Thailand. 2.30, Women Only. 3.00, Film: The Great America of St. Har o Hyd. 15.35—In Week Oil. 11.35—11.36—The Filmstones. 4.50, Magpie. 3.00, Sammary MS. 13.00

**The Narrow Marie Winds. 10.15, Our Asian Neighbours—Thailand. 10.40, Gilbert and Sullivan: Ruddigore. 11.30, Daocing Wsters. 12.00, Thames. 1.20 pm, Southern News. 1.30, Thames. 1.20 pm, Tournand. 4.20, Magpie. 3.00, Film: The Great America of St. Magpie. 3.00, Film: The Great America of St. Marie and St. Magpie. 3.00, Film: The Great America of St. Magpie. 3.00, Film: T

15.55 em. Rammy Hamster. 11.05. Suparman. 11.20. The Dancing Suparman. 11.30. The Dancing Valers. 12.05. Thames. 1.25 em. Valers. 12.05. Thames. 1.25 em. Valers. 12.05. Themes. 10.05. Thim: But i Don't Won to Get Married, with Morachet Sarhardi. Shriey Jones. 4.25. Lasels. 5.50. 1.450. Magnle. 2.050 News. 6.35. News. 5.05. 1.050 News. 6.35. Grampian

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1.25 em. Fable. 11.15, Ed Allen.
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1.39 felm.
1.30 felm.
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Tyne Tees

Granada
9.35 am, Chapperboard. 10.00,
Thames. 10.25, Pipkins. 10.40,
Sesame Street. II.40, Man and
His World. 12.00, Thames. 1.20
pm, Dodo. 1.30, Thames. 3.00,
Jason King. 3.55, The Galloping
Gournet. 4.20, Jse 90. 4.50,
Magple. 5.15, Granada
Reports. 5.50, News. 6.00,
Granada Reports. 6.30, Sale of
the Century. 7.00, London.
7.30, Six Million Dollar Man.
8.30, Loudon. 10.30, Kick Off.
11.00, Film: Night Must Fall,
with Albert Finney, Susan
Hampshire. 12.40-1.10 am,
Douglas Fairbanks Presents.

PERSONAL COLUMNS

9



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... Blessed is the man anto whom the LORD imputeth not iniquity, and in whose spirit there is no gails."—Psaim 32: 2. BIRTHS

BARROW.—On December 16, 1974, in High Wycombe, Krystyna and Jorem;—tvin sistors for Nicholas, Sishio P.—On December 12th, at The London Hospital, to Carothte ince Webbi and John Bishoo—a son: Androw George Parison; a brother for Charles and Sarah-Anne. With grateful thanks to the consultants and etail. Now at home. BLOOMERG.—On Dec 15th at The Linde Wing, to Liz (nee Wilcox) and 19ny—a daughter (Jacey Samantha),
COWDREY.—On December 18th, to Settla (nee Sammalainen) and ittehaet—a zon. Lister for Sam.

ELLIOTT.—On December 18, to Dialoe fnee Wesjon) and Dick Sitioti—a daughler (Frances Nesier), a stater for Sarah.

FEILDHG.—On 17th December, of Cucklield Hospital, rolling ince Lox: and Peter—a son 18assi James).

FLOYD.—On December 19th to Alica (oee Palce) and Neil Floyd—a son (Hamish Ramsey).

FRY.—On December 18th at The Avenue Clinic. N.W.8. to Christine ince Rogers, and Nicholas—a daughter /Emma Louise!.

GODDING.—On December 17th to

a daughter Emma Louiset.
GCODING.—On December 17th to
con and Air Vice-Marshai Kelth
Cooding—twins I Mark and GUIST. On December 18th in London, to Jenny and Melvillo .ondon, to Jenny and Metvillo-500. KPAMER.—On 18th December of Erongials General Hosoilal, Aberystwyth, to Zia, wife of Dr. A. H. Kramer.—a daogbter l'Anne-Mariel. Marie).

PA'.MER.—On 18th December

nt Queen Charlotte's Hospital to

Joremy and Antonia (nee Dut
on i—a son. Joremy and Antonia (nee Dutonia ason.

PALMER.—On 18th December, at SI. John's Hospital, Chelmsford, to Sara thee Pitman) and Howard Palmer—a daughter,

PATKER BOWLES.—On 18th December at The Wasoninster Nortial to Camilla and Andrew—stall to Camilla and Andrew—stall to Camilla and Andrew—smith—on 15th December, 1974, m Auckland, to Jill igee Edwards; and Andrew Smith—a daoghler.

BT-UES.—On December 18th, 1974, 3. Queen Charlotte's Hospital, London, to Jill inee Manderson; and William—a daughter (Sarah Catharlins McNell). a sister for Robert and Anna.

TANCYE.—On December 18th, at

MCYE.—On December 18th, at SI, Luke's Hospital, Culidford, to John and Rosle—a daoghter i Charlotin Anno. ADOPTION

ARMSTRONG.—By Roger and
Swanne foce Dickinson!—a son
'Nigel James!, a brother for
Flona, born 4th June 1974.

BIRTHDAYS CHRISTOPHER MARK BACNALL is one year old today. SWAN LAKE. Many happy returns.—Desmond. MARRIAGES

PRRON : POLDEN .—On Dec. 13 in Loodon, James, son of Mrs. Barron, of Ryme Ir trinseca, Sherborne, Dorset, and the late Doug-

BDVEY: HUTTON.—On December 14th, 1974, et 5t. George's Catholic Church, Taunton, Adrian John Bovey, ol Bedchester, Borset, Sarah Viary Hotton, of Bradford-on-Tone. Somerset. GDLDEN WEDDING ADLER: CAREY.—On Saturday, 20th December, 1924, at the parish church, Hanwell, 8e the Eustare Sadler to Phyllis Dorothy Carey. Present oddress: 238 Wok-ligham Rosd, Reading, Surks.

DEATHS

MARRIAGES

DEATHS

IPLAIRS

ITTLE.—On December 19th, 1974,
Jesn Slocioir thee Macphersoni,
of "Houghtons". East Harting,
Peterstiold, loved wife of David
and mother of Tony end Proe
¡Asjett!. Funeral grivate. Donotions insjead of Howers to Midhural Collaga Hospital or Cancer
Hosserrich

DEATHS

8 Atley.—On December 18, peacelully alter a long liness. Margaret
Gestrude Ells, formerly HeedFrost 20 is Softwarn High School
for Girls. Cremation at Surrey
and Sussex Crematorium, Werth,
Sussex, 9n Monday, December 23
at 3 p.m. Ng Rowers, glease, but
donations. If destred, is Cancer
Reversen.

BARTLETT.—On November 19,
1974. peacefully th Jacksonville,
Florido. U.S.A., Hidd Lavinia
'Killy', aged S9, widow of Sydney Frank Barriett. Iermer Railing
and Valuation Officer of Basingstoke, hampshire, and twice
President of the Rating and Valuation Associstion. Since February
I 73 she had made her home
with her daughter and son-in-law,
Cynthis and David Adkins, 1514
kingswood Road, Jacksonville,
Florida X2207, U.S.A. Memorial
Services were held et B. John's
Cathedral, Jacksonvilla, on November 22.

BAYFORD.—Oe December 18,

Hesserth.

LYOMS.—On 17th December at home, Dr Jumes Francis Lauis Lyons, R.M.C., of 1 Neville wett. Richmond. Morth Yorkshire of the home Cathedral, Jacksonvilla, on November 22.

BAYFORD. Os December 18.
Sichben Augustus, of The Day House, Sleepershill Winchester 1 or The Day House, Sleepershill Winchester Society for Namaliy Handicaused Children, 51 Stockera Ave. Winchester.

BERTRAM.—On December 18th. very geactfolly, in her 85rd year. May, dovoicd friend and Nanny of the Cosling. Olessog and Arkwright Lamilles.

BRIGGS. FRANK.—On 18th December, suddenly et home et Nigh and Dvor. Amersham at 3.30 on Monday 23rd December. Femily flowers only. Gonatons, if desired, to Children's Charity.

GLAV.—O December 17m. 1972.

BESCHULL Marcham. Formatic Clarity.

GLAV.—O December 17m. 1973.

BESCHULL Marcham. Flowers to Mummery, Bexhill.

COX. On Presenter 17th.

coun, at 4 g.m. Flowers to Mummery, Bexhill.

COX.—On December 17th, suddenly, in London, while still in the sorvice of youth, J. Christon, J. Chris BODDS.—On Dec. 19th at Church
House, Seckley, Rye. Sussex.
Etelta: widow of Sir James
Dodds. K.C.M.D., lata H.M.
Ambassador to Puru. Mother of
Evangelina. Brace. Virginia Surtees and Josephine Srooking.
sunt of Pamels Tower. Requiem
Mass et Si. Theresa'e Church,
Horns Cross. near Northiam.
Dec. 23rd, 10.30 a.m., Interment
private. Drc. 23rd, 10.30 a.m. Interment private.

ARRELL—On December 17th, peacefully in hospital Marion Bernadette late of 170 Lichneld Court. Richmond. Survey. Funeral service at St. Elsabeth Church. Tha Vineyard, Richmond. on Monday, December 23rd, at 1.30 p.m. No flowers. glease, but if desired fonations to the British Rheumatism and Arthritis Association.

Association.

GANNON.—On 18th December peacelolly at her home, Bertha Grace, Fih child of the laie W. R. Cassels, ol London end Sucnos Aires, Scioved mother, grandmother and greal-grandmother. Fintern St. Mary's Church, Harrow-on-the-Hill, 10 a.m., Monday, 23rd December. Family llowers only. HAMILTON.—On December 19.
1974, at the Old Bake House.
Narborouge Reginald Becument
Hamfiton, dearly loved busbend
of Mabel Charlotte. Funeral service at St. Laurence Church,
Warborough, Sat. December 21
et 9.30 a.m., followed by private
cremation. Ng flowers or letters,
please, by request. Combe Bissett, Salisbury, Wilts.

MEMORIAL SERVICES

DUNLOP,—The memorial service for John Jounds.

Do held M. St. Merry Schedard.

Great Western Road, Glasgow, at 2 p.m. on Friday, January 10th.

WEDDWODD.—A memorial service for The Hon. Mrs. Dorothy wedgwood, O.B.E., will be held in the Chapet of the Middlesex, Hospital, Mortimer St., W.1. on Thursday, Jan. 2nd. 1975, at 12.30 p.m. No flowers. Donations to the Chapata, Middlesex Hospital for the Stitute Policy in the Stitute Po MULL.—On 17th Dec., ot an Ascot nursing home, Richard Francis Garrington Hall, Lute of 15 Southend Road, Londoe, N.W.5. Funeral service Sci., 21st Dec., at 12 9000, at Thornage Parish Church, nr. Helt, Norfolk. JENKIN, JOHN WATSON, passed peacefully away on 19th December, aged 75 years, Beloved hushand of Hida father of Margaret and Arrhur, famer-to-law of Margaret, and grandfather of Clare and Philippa, Service and cramation, Sutton Coldred Cre-

Erdington. Straingham 25.

KERR.—Oo 18th December, 1974.

John Dooglas (Don) Kerr. of
The (Irchard House, Crastock, Nr.

Woking, Surrey, husband of Setty
and father of Susan, John and
Allstair, Private funeral on Saturday. 21st December, 1974 et
11 e.m. Flowers to Pinnus
Funerals, Mary Road, Gulidford. IN MEMORIAM DWARDS, DR. P. H.—Dled on Human Rights Day, December 12, 1974, aged 59, "For of the most high coneth healing, and he shall receive the honoor of the King."—Ecclesia-tiers.

ica.

ALAN DAVID PATRICK, The don Highlanders.—in evering and unrading memory, died
bot. 1972, as result of a
actident. A most wonderful
and brother.

The Times Crossword Puzzle No 13,873 Silent Night

is no Carol for Blind/Deaf peopleit just describes Christmas Day New Year's Day Any day Everyday. All day

ACROSS from political fluctuations (6). He said "No", oddly enough, to a lovely tempt-ress (6). 5 Stronghold constructed with speed (8). 6 They support certain lines of communication (8). 9 It takes all our courage ... sccording to Hamlet (10). 7 She's a pound less than usual (5).

10 Play of suspense, if long enough (4). 8 Fan with extra drink insids
(3).
11 They're brought in by
Feste's whirliging of time
(8).
12 A wonderful light (6).
13 Some svidence is given on this (4).
14 As if tripe could be mixed for cocktails | (9).
16 Offering to look after eastern combine (9).
17 Equally divided, one religious body has retired (8).
18 Regard the matter as on the (6).

Royal Institute roughly (8).

18 Regard the matter as on the boil (8).

1º Scandinavia's fate (4).

2º The gull has lost 8 lot of weight, that's plain (6).

2º Loch turns rough, little by little becoming angry (8).

25 Live in Spain—could be 8

10 Filer of divine intelligence (6).

21 Take another's ball and steal game (5).

24 The effusion of s wounded god? (5).

Solution of Puzzle No 13,872

rest (4).

26 A quantity of gold adds importance to the city of Paris

(4, 6).

27 The flower of the Champs
Elysées? (8).

28 Beastly boys used to rids outside the carriages (6).

DOWN

2 No worker—no Red either perhaps (5).

3 Frantically hunts in SE for service accommodation (6, 3). perhaps (5).

3 Frantically hunts in SE for service accommodation (6, 3).

Help us bring a little "Comfort and Joy" into their dark & silent lives with your Legacies and Donations to:

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working in Greater London, Essex, Surrey, W. Kent. Petron H.M. The Opera

ALSO ON PAGE 23 ANNOUNCEMENTS

This keys are love, compassion and concern.

We pray that you will have a happy Christmas.

NO CHRISTMAS CARDS this year bet isped wishes to all our friend and warm thoughts for our doctors—Signed, Nicky and Willi Frischauer, AUL REHDLE, Janeses

Fischauer. Lanetta Hale and all the stall of Childrainders with all the stall of Childrainders with all their babysiters, (green's and oreers in 1973.

THE LONDON Simpoletta wishes all the friends and rooks (orward to seeing them in ever-increasing omnhers in the New Year.

UK HOLIDAYS

AKS DISTRICT. Village farmhouse, all mod. cons.. 2 miles Pearnin. Furnished, 3 double beds. Aga. 100 acres rough shooting. Free from now on. Billericay 22509.

NEW YEAR SKITNC in Scotland, mixed party, 18 to 35; 3 days of fun sold excitencent. St.-Away.

No describencent. St.-Away.

No wales, commission mimbousses, sleep 5/9; stream; beach; beace. Brochure 651-929 2209.

TRIAT YOURSELF.—Stay in tuxury reflect suitee in Kentsington with colour T.V. E70-2170 p.w.—K.P. 370-4044, albany Hoffel, Barkston Gardens, S.W.5. welcomes you, Recently modernized. Nr. West London Air Terminal. 01-370-5116.

LIML TRIEE NOTEL, Educy Street, 8.W.1. nr. Air Terminals and Victoria Coach Station. 1st hreakfast 6.15 Fire Cerl —01-730-8191.

LIME TREE NOTEL, EDWY Street, S.W.1. nr. Air Terminals and Victoria Coach Station. 1st hreakfast 6.15 Fire Cerl —01-730-8191.

LIME TREE NOTEL. EDWY STREET, S.W. S.W. LIME TREET OF The Cerl —01-730-8191.

TRAVELLING through Lancashre on the M6 7 See Dining Ont.

TORQUAY holiday flats avail now, fully equip. 2 hed lounge, k. & b. sleep 4/6, £25 p.w. Shaldon 3347.

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Christmas inncheon reservations at £2,50 a feed fully inclusive now being accepted

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"SOMETHING WILL TURN UP" said Mr. Micawber. It has at his new wins her in Putney. 147 Liones Richmond Posts.

CLUB ANNOUNCEMENTS

THE GASLIGHT

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Would you sentence a child to ...

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Those of us who still recognize Christmas for its true meaning will know what these words mean.

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BOURNEMOUTH

'J. H. KENYON LTD. FUNERAL OFFECTORS Dat and Night Service, Private chapels. 45-47 Edgware Road, W.2. 01-723 5277 Meotal Handicap has already done this to thousands of children in this country. . . . Only we, blessed with so-called normality, can ease these cruel doors.

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FUNERAL ARRANGEMENTS

ANNOUNCEMENTS

PARKINSON'S DISEASE SATURDAY'B ANNIVERSARY

Exactly 160 years ago tomorrow. 21st December, the
modical gispeer James Parkinson died. Although he identified
what is now called PARKINSON'S DISEASE, Il etili alficisvery many thousands of sufferers. The Parkthon's Disease
Society as a registered charity
is urgently inghine this palsy
by welfare activity and through
the financino of medical research. Donalions to help win
into baltic needed by Parkinson'o Disease Society. 51
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SNR SCOTLAND / LAKE DISTRICT.— Ninds/New Year, 18-35s. Few setta available, 237-50mc. Fun a Laisure Chub, 177 Kenaineton High St. London, W.S. 01-937 6413/9780.

CANCER RESEARCH The Imperial Cancer Research Fond's urgent investigation of Cancer needs your support Cancer and by sending a dona-Picase held by sending a dona-tion or "In Memoriam". tion, or in Memorizm gilt. in MPERIAL CANCER THE IMPERIAL CANCER PESSEARCH FUND Dept. 7.2, P.D. Box 123. Lincoth's tun Ficial London, WC2A 3PX. BRITISH HEART

m's the causes, prevention and prenument of diseases of the heart and circulation. Please of by sending of donation.

British Neart Foundation

Ext. Circulates Place. 57. Gloucester Place. London WIH 4DH.

FOUNDATION

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THE LADY HOARE TRUST is very grateful to these whe continue sending really feed electhing for sale in the welfare of physically distributed in welfare of physically distributed children. Glothes should be posted or delivered, Monday be Priday only 10 z.m.-1, 0 c.m. 20s Philimoire Walk, London, W.S., Tel.; office 01-637 1845. LET'S CONQUER CANCER in The Seventies. This is the aim of the Cancer Research Campaign. Isn't it yours. too? Please help to achieve it by sending as much as you can onere to Sir John Reiss Curicis Research Campaign (Dept. TXI). Freepost. London SWIY SYI.

DHARITY ESOINS AT HOME on Richmond Hui, where surjously disabled ex-Servicemen find pass help by doublens or legicy, the Sar and Gerter Home for Disabled Sailors, Soldiers and Armen, Richmond upon Thames, Surrey, Tel. 940 3514. tony SEAR.—I love and need you, t cannot forgel you. I forgive all. I'll join you if you wan! ne of awalt your return, al least write (174) or phone (9505) and let me know how you feel, or were we a the took of the how to you feel, or were your tay. Love, True.

COMMUNE. Are you interested in joining group of middle class socialists wanting to buy country estato.—Phone Canterbury 710504 or write Box 0482 M. The Times.

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